

# 2023 . . . Beijing Investment Development Report



Beijing Municipal  
Commerce Bureau



# Beijing Investment Development Report

2023



# Preface

The year of 2023 is the beginning year when the spirit of the 20th National Congress of the Communist Party of China is fully implemented. Looking back at the five years since the 19th National Congress of the Communist Party of China, featured by hard work and overcoming of difficulties, Beijing has shouldered the historical mission of being a major capital in the new era, anchored the urban strategic positioning of “four centers”, fully adhered to the basic responsibilities of the capital of “four services”, completely, accurately and comprehensively implemented the new development concept, insisted on the “five key initiatives” and the integration into the development of a new pattern, and made solid steps towards the world-class harmonious and livable city.



Closely following Chinese path to modernization and writing a new chapter of Beijing story

## Insisting on quality and efficiency with reduced resource consumption and taking high-quality economic development to a new level

Beijing sought for progress while maintaining overall strength. On the premise of vigorously accomplishing the task of development based on reduced resource consumption during the first phase of the implementation of the general plan, Beijing’s economic aggregate has surpassed two major levels: CNY 3 trillion and CNY 4 trillion. In 2022, the regional Gross Domestic Product (GDP) reached CNY 4.16 trillion, maintaining positive growth against the background of high base and high challenges. The per capita GDP increased to CNY 190,000, a leading level among all provinces, regions, and municipalities throughout China. The overall labor productivity reached over CNY 350,000 per person and the expected goal of the 14th Five-Year Plan was realized ahead of schedule. The economic structure was further optimized. In 2022, the proportion of the added value of Beijing’s service industry in GDP was kept at above 80%, which was about 30 percentage points higher than the national average. The proportion of the added value in the digital economy increased to 41.6%, continuously leading the country. The added value of high-tech manufacturing and strategic emerging industries above the designated size in the municipality respectively increased by 5.3% and 4.9% on a year-on-year basis, with their respective growth rates being 2.8 and 2.4 percentage points higher than those of the industries above the designated size. Strong growth was achieved in investments in high-tech industries. In 2022, the proportion of the investments in high-tech industries in the investments in fixed assets throughout the municipality increased to 15.7%, among which the investments in the high-tech manufacturing industry and the high-tech service industry respectively increased by 28.3% and 41.3% on a year-on-year basis, with their respective growth rates being 6.1 and 29.2 percentage points higher than the national average level. For the consumption structure, a historic leap was achieved. The total market consumption exceeded CNY 3 trillion and the service consumption accounted for about 55% of the total consumption; and the proportion of the online retail sales in the social retail sales increased to 39.8%, setting a new historical high.

## Insisting on development based on openness and making obvious achievements in stabilization of foreign trades and investments

Beijing took the lead in carrying out comprehensive pilot projects to expand the opening up of the service industry, entered a new stage in respect of the construction of the “Two Zones”, completed 97% of the 251 pilot tasks, and popularized more than 30 innovative cases nationwide, achieving its unique acceleration in the high-level opening up. After iteratively launching over a thousand business environment reform measures in five versions, Beijing made its business environment reform enter the 6.0 era with great pride. With the construction of the “Two Zones” as the engine and the reform of the business environment as the benchmark, Beijing achieved good results in stabilizing foreign trades and foreign investments. In 2022, the scale of imports and exports throughout Beijing reached a historic high, rising to CNY 3.64 trillion against the trend, and the contribution rate of goods trade growth ranked first in China. The import-export volume of services was nearly CNY 1 trillion, standing in the forefront in China; the proportion of knowledge-intensive service imports and exports in the total regional service imports and exports was 49.3%, which was about 7 percentage points higher than that of the national knowledge-intensive service imports and exports. The actually-used foreign investments reached 17.41 billion US dollars, presenting a year-on-year increase of 12.7% which was 4.7 percentage points higher than the national growth rate; the actually-used foreign investments in key areas during the expansion of the opening up of the service industry was 15.86 billion US dollars, accounting for 91.1% of the total foreign investments actually used throughout Beijing; and the proportion of the foreign investments actually used in the districts where the Pilot Free Trade Zone located remained above 80%, and significant results were achieved in respect of attracting investments through carriers of opening up.

## Insisting on seeking momentum from science and technology and implementing the innovation-driven development strategy deeply

With respect to the intensity of research and development investments, Beijing led the country. For Beijing, in the past five years, the proportion of R&D expenditure in GDP was kept at about 6%, and the number of granted patents increased by about 13% annually, making Beijing ranking among the top three of the world’s top 100 science and technology clusters, released by the World Intellectual Property Organization. In 2022, the R&D investment intensity exceeded 6.5%, 2.7 times the national average level, with the basic R&D accounting for 16%; the number of invention patents owned by ten thousand people was 218.3 pieces, ranking first in China, 6.5 times that in 2012; and there were 339 Highly Cited Researchers, which was 5.5 times that in 2014. The strategic technological strength was gradually strengthened. Beijing built three high-standard national laboratories respectively in Zhongguancun, Changping, and Huairou and key laboratories in Beijing reached 80, ranking first in China. Beijing quickly promoted the construction of Huairou Comprehensive National Science Center, and 29 large-scale scientific facilities including major scientific and technological infrastructure and cross-research platforms entered a stage of equal emphasis on construction and operation. Full play was given to the role of universities and research institutes in Beijing, and 7 national technology innovation centers, 3 national manufacturing innovation centers, and 78 national engineering research centers were completed. Beijing also focused on cutting-edge technologies, cultivated a group of world-class new research and development institutions, broken through a number of “bottleneck” technologies, and made a number of world-leading original technological achievements. The innovation ecosystem was continuously optimized. In 2022, there were 293 newly established technology enterprises per day on average, 3.8 times the number in 2012. The quantities of national high-tech enterprises, professional, refined, specialized and novel “little-giant” enterprises, and unicorn companies all ranked first among all cities in China.

## Insisting on seeking for potential from cooperation and realizing significant progress in regional coordinated development

Beijing promoted the joint construction of “the Belt and Road” and achieved new results in high-quality development. It actively engaged in the construction of the “the Belt and Road” and steadily increased the goods trades with countries along “the Belt and Road”, and accumulatively arranged CNY 162 million in total, supporting enterprises and projects “going global” in the fields of service trade, foreign investment, and cross-border e-commerce to carry out international cooperation. New advantages for participation in international economic cooperation were formed by utilizing the opportunity where the RCEP took effect. In the first year of the RCEP’s entry into force, Beijing Customs totally issued 4,304 RCEP certificates, covering goods value of 245 million US dollars; and the value of goods imported at preferential prices under the RCEP was 38.905 million US dollars, of which the preferential tax was CNY 6.1762 million. The member countries under the RCEP actually made investments totaling 640 million US dollars in Beijing and the enterprises of Beijing newly increased direct investments of 488 million US dollars in member countries of the RCEP. Exchanges and cooperation were deepened between Beijing and Hong Kong, Macau, and Taiwan. The cooperation between Beijing and Hong Kong gradually extended from traditional fields of trading and investment to such fields as finance, science & technology, culture, and medicine and health, and Hong Kong was the largest source of foreign investments and the largest service trade partner of Beijing; the cooperation between Beijing and Macau achieved significant progress, forming a good situation featured by close cooperation and active exchanges; and a push was given to the practical cooperation between Beijing and Taiwan in various fields like technology, culture, and economy. The coordinated development of Beijing, Tianjin, and Hebei stepped into a new stage. In 2022, the GDP of Beijing, Tianjin, and Hebei totaled CNY 10 trillion and the overall strength of the regional economy reached a new level; the transaction volume of technical contracts flowing from Beijing to Tianjin and Hebei amounted up to CNY 35.69 billion, with a total of over CNY 210 billion; Tianjin attracted CNY 198.94 billion of investments from Beijing and Hebei, accounting for 53.8% of the total domestic investments ushered in; and Hebei undertook 4,395 basic organizations transferred from Beijing and Tianjin.

In the next stage, Beijing will firmly grasp the mission of promoting the great rejuvenation of the Chinese nation with the Chinese path to modernization and strive to create a new situation of the development of the capital in a new era.





















*Beijing Investment Development Report 2023* aims to comprehensively present the comprehensive strength and advantages of Beijing as the capital of a great country, in aspects such as economic development, technological innovation, business environment reform, and cultural ecology, providing reference for interested investors at home and abroad. Faced with the changes of the world, the era, and the history, Beijing is determined to work with global investors to open a new chapter in the changing situation, and in the new chapter, win the future!





# Data Overview



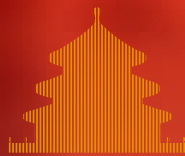
 <p>The regional GDP throughout Beijing was <b>CNY 4.16 trillion</b>.</p>	 <p>The per capita disposable income of residents reached <b>CNY 77,415</b>.</p>
 <p>The added value of the digital economy occupied <b>41.6%</b> of the GDP of Beijing.</p>	 <p>The R&amp;D input intensity was greater than <b>6.5%</b>, making Beijing retain <b>its 1<sup>st</sup> place in China</b>.</p>
 <p>The added value of the service industry accounted for <b>83.8%</b> of the GDP of Beijing.</p>	 <p>The quantity of the patents for inventions, owned by 10,000 persons, was <b>218.3</b> pieces, ranking <b>1<sup>st</sup> in China</b>.</p>
 <p>The per capita regional GDP continued to rank <b>1<sup>st</sup></b>, being <b>CNY 190,000</b>, the <b>average level of developed economies</b>.</p>	 <p>The number of “unicorn” companies ranked <b>3<sup>rd</sup> in the world and 1<sup>st</sup> in China</b>.</p>
 <p>The overall labor productivity led the country, reaching over <b>CNY 350,000 / person</b>.</p>	 <p>The quantities of national high-tech enterprises as well as professional, refined, specialized and novel “little-giant” enterprises both ranked <b>1<sup>st</sup> in China</b>.</p>
 <p>The actually-used foreign investments accounted for 9.2% of those nationwide, amounting up to <b>17.41 billion US dollars</b>.</p>	 <p>The number of the headquarters of Fortune Global 500 enterprises was <b>54</b>, ranking <b>1<sup>st</sup> among the cities all over the world</b>.</p>
 <p>The actually-used foreign investments in key sectors for expansion of opening up in the service industry took up <b>91.1%</b> of those throughout Beijing.</p>	 <p>There were <b>217</b> regional headquarters of transnational companies.</p>
 <p>The scale of the total goods import and export value hit a new high again, being <b>CNY 3.64 trillion</b>.</p>	 <p>Among Global 100 science &amp; technology clusters, released by the World Intellectual Property Organization, Beijing ranked <b>3<sup>rd</sup></b>.</p>
 <p>The contribution rate of the growth of goods import and export ranked <b>1<sup>st</sup> nationwide</b>.</p>	 <p>In the comprehensive ranking of cities all over the world, released by Kearney in 2022, Beijing regained the <b>5<sup>th</sup></b> place.</p>
 <p>The service trade import and export amounted up to <b>147.29 billion US dollars</b>, accounting for <b>16.6%</b> of the total import-export volume of the service trade throughout China.</p>	 <p><b>Beijing was a leading consumption center in the world.</b></p>





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# 01

## Improving efficiency by reducing resource consumption and seeking for new development of a mega-city

Since the 18<sup>th</sup> CPC National Congress, Beijing has followed the orientation of the work of the capital in the new era, guided by Xi Jinping (General Secretary of CPC Central Committee), stepping into the new era of milestones during its development history. Over the past five years, Beijing fully implemented the strategic positioning of the capital city. On the premise of vigorously accomplishing the task of development based on reduced resource consumption during the first phase, Beijing deeply carried out the innovation-driven development strategy and promoted the breakthroughs in high-quality economic development, with its comprehensive strength as a capital city jumping to a new level.

2022 was an extraordinary year. In the face of the international environment of high winds and waves, the downward pressure of the economy, and the impact of unexpected factors, Beijing adhered to the general tone of making progress while maintaining stability, actively responded to internal and external challenges, and promoted the positive growth of the regional Gross Domestic Product of the whole municipality. In this way, the added value of the service industry remained above 80% and that of the digital economy increased to 41.6%; the total market consumption exceeded CNY 3 trillion, with the service consumption accounting for about 55%, and the proportion of the online retail sales in the social consumer goods retail sales increased to nearly 40%; the scale of goods imports and exports reached a new historical high, rising to CNY 3.64 trillion against the trend, and the contribution rate of goods trade growth ranked first in China; and the import - export volume of services was nearly CNY 1 trillion, ranking in the forefront of China. While vigorously strengthening the functional construction of the “four centers” and improving the level of the “four services”, Beijing insisted on the “five key initiatives” and the integration into the new development pattern as well as actively enhanced its international influence.



**Looking back at the year 2022, Beijing found that it was not easy to make the current achievements in high-quality development as the capital of China.**

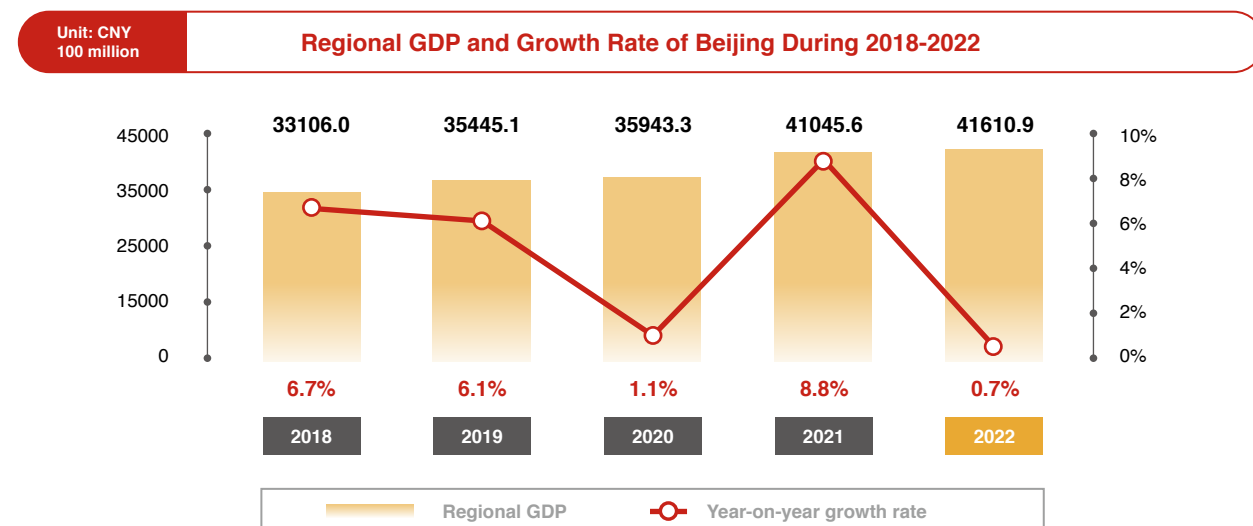
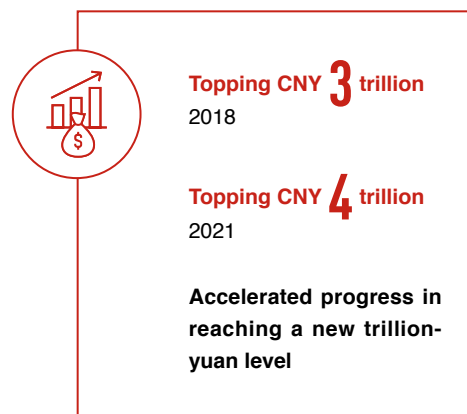


[ Comprehensive strength and international influence ]  
were both improved to a new level.

## The size of the economy was expanded steadily.

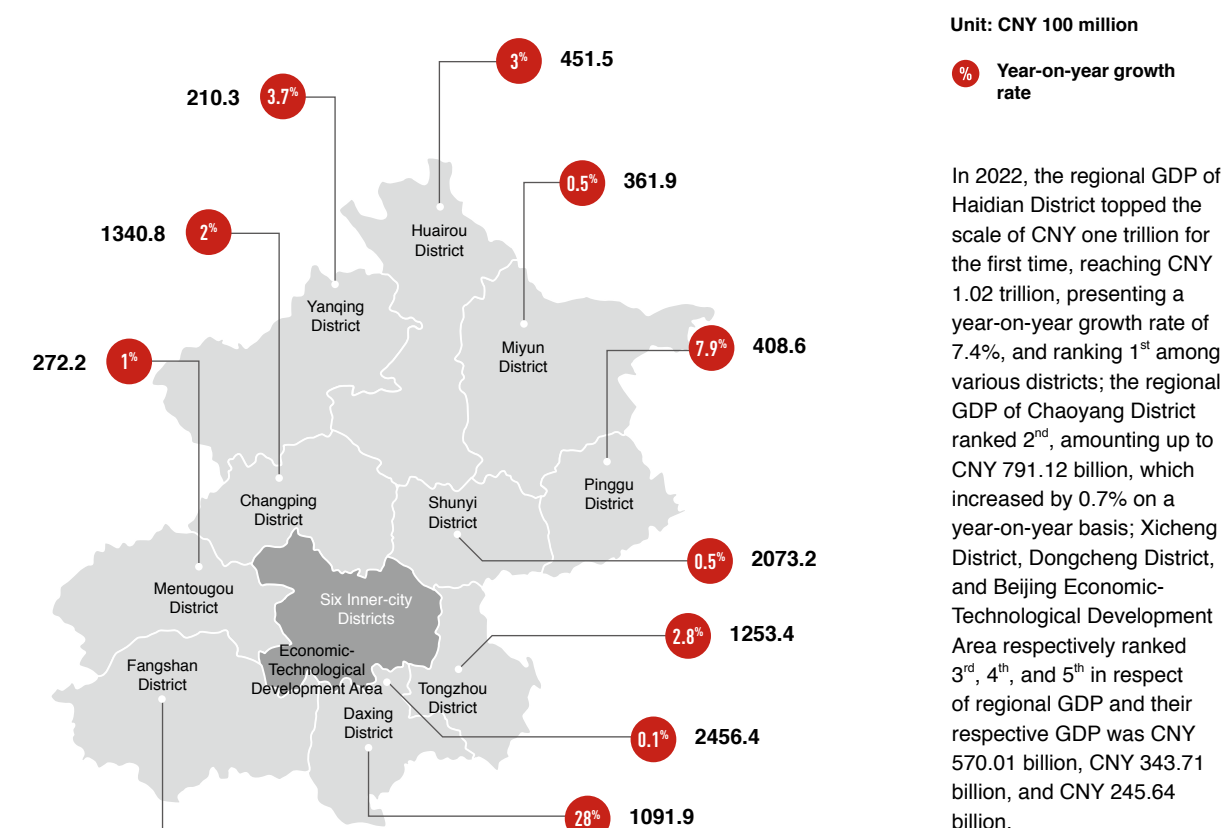
In the past five years, the economic aggregate of Beijing successively exceeded the two significant levels, CNY 3 trillion and CNY 4 trillion, at a compound annual growth rate of 4.7%. After enduring multiple challenges and tests, the Ship of Economy consolidated its ballast, braved the wind and the waves, and moved forward all the way.

In 2022, under the severe and complex situation, Beijing strove to stabilize the economic market and achieved the regional Gross Domestic Product totaling CNY 4.1619 trillion, ranking second in China in respect of urban regional Gross Domestic Product, which increased by 0.7% when compared with that in the previous year and calculated at constant prices.

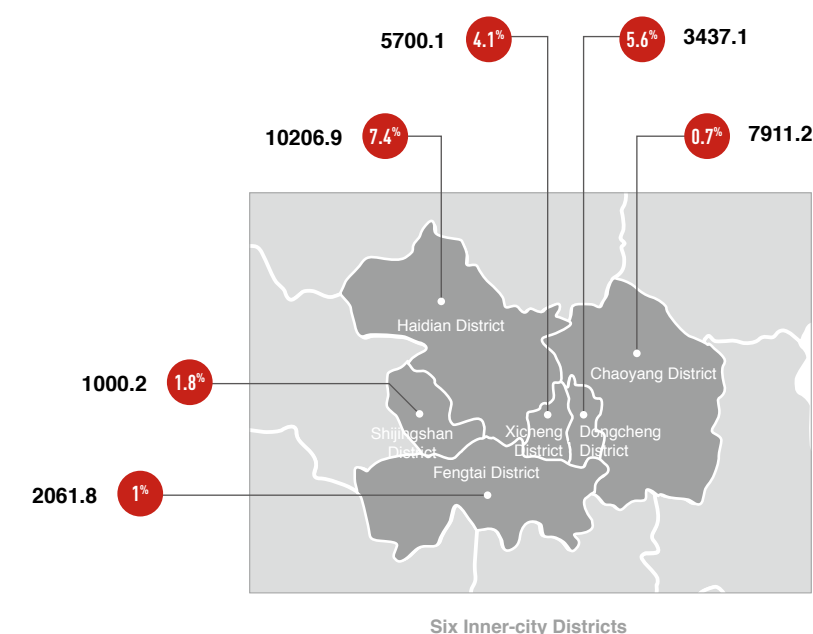


Source: ① Statistical Bulletin of Beijing on National Economy and Social Development in 2022; ② Work reports of people's governments in various places in 2023

## Regional GDP and growth of various districts in Beijing in 2022



In 2022, the regional GDP of Haidian District topped the scale of CNY one trillion for the first time, reaching CNY 1.02 trillion, presenting a year-on-year growth rate of 7.4%, and ranking 1<sup>st</sup> among various districts; the regional GDP of Chaoyang District ranked 2<sup>nd</sup>, amounting up to CNY 791.12 billion, which increased by 0.7% on a year-on-year basis; Xicheng District, Dongcheng District, and Beijing Economic-Technological Development Area respectively ranked 3<sup>rd</sup>, 4<sup>th</sup>, and 5<sup>th</sup> in respect of regional GDP and their respective GDP was CNY 570.01 billion, CNY 343.71 billion, and CNY 245.64 billion.



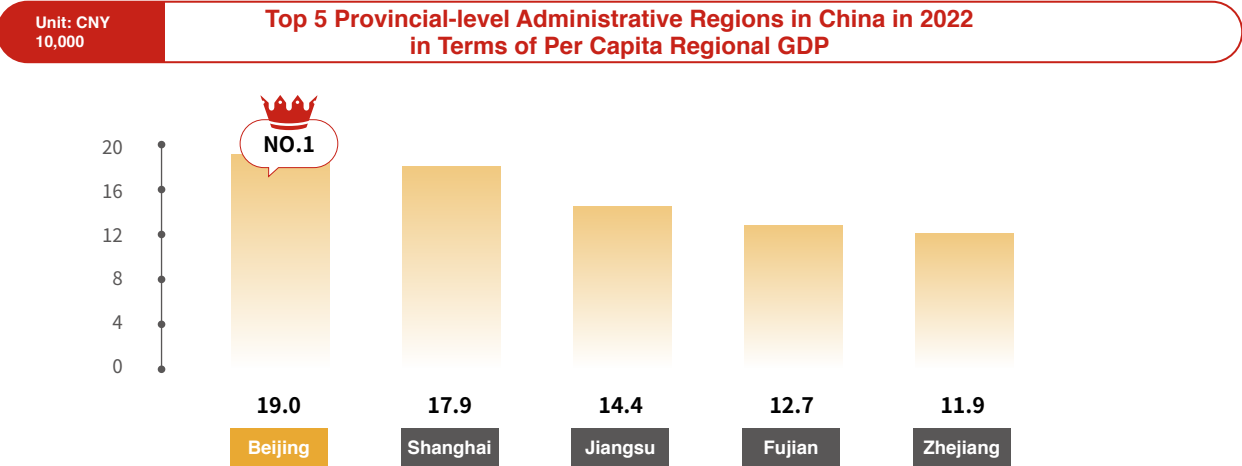
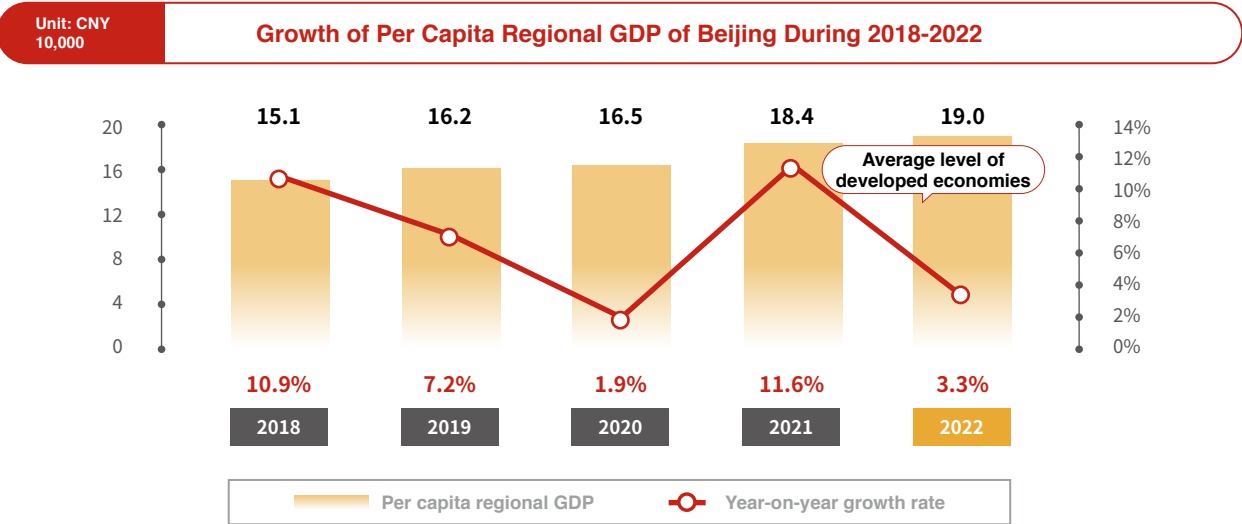
Source: ① Work Report of the People's Government of Beijing Municipality in 2023; ② Work reports of people's governments of various districts of Beijing in 2023

[ Comprehensive strength and international influence ]  
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# Economic quality and efficiency was improved.

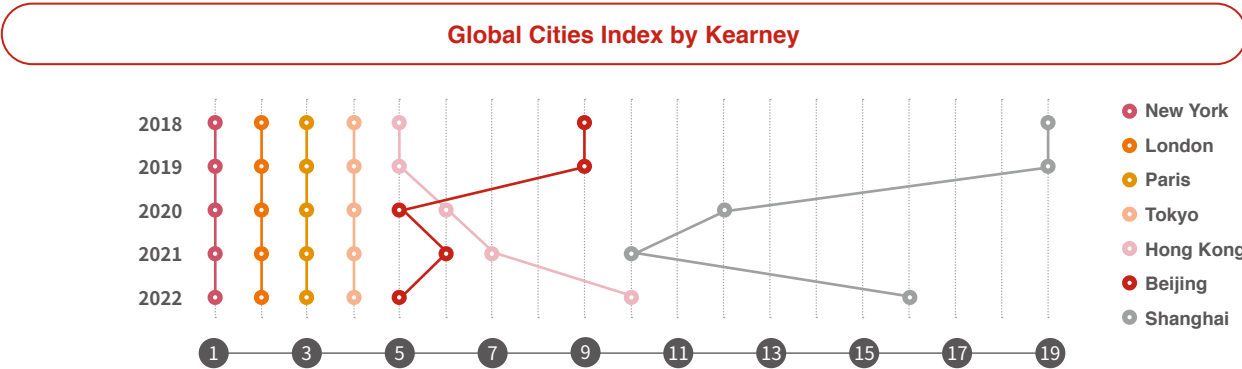
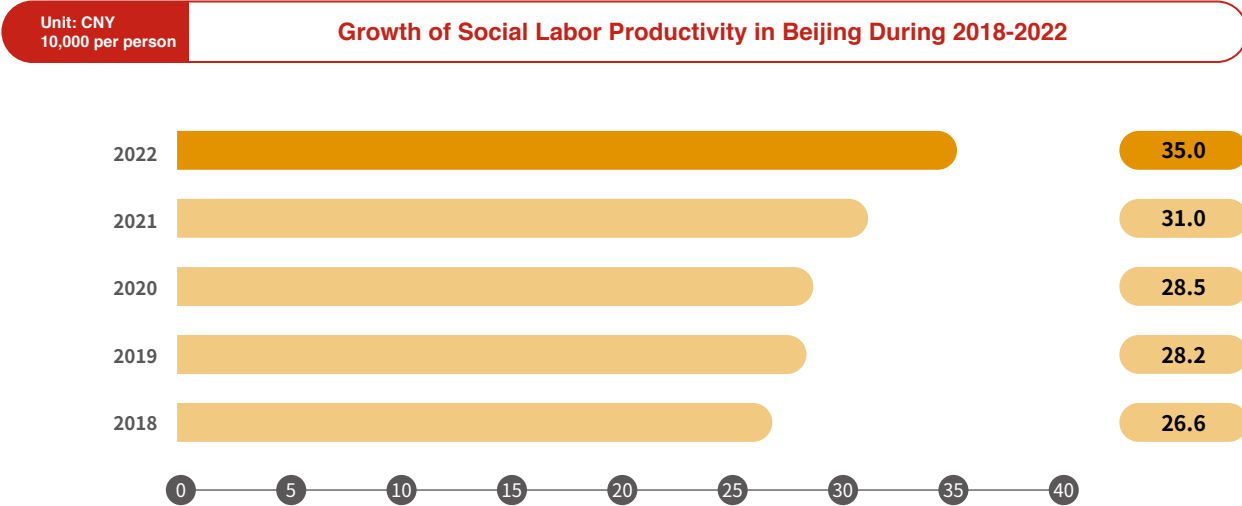
## The per capita GDP continued to rank 1<sup>st</sup> in China.

- In the past five years, the per capita regional GDP of Beijing exceeded CNY 180,000, ranking 1<sup>st</sup> among various provinces, municipalities, and regions throughout China and reaching the average level of developed economies.
- In 2022, the per capita regional GDP all over Beijing amounted up to CNY 190,000, increasing by 3.3%, when compared with that in the previous year, keeping a leading level among various provinces, municipalities, and regions throughout China, which was approximately CNY 103,000 higher than the per capita regional GDP in China.



## The overall labor productivity remained in the lead in China.

- In 2022, the overall labor productivity of Beijing reached over CNY 350,000/person, which grew by 12.9% in comparison with that in the previous year and was about CNY 200,000/person higher than the average level throughout China, remaining in the lead in China.
- On the premise of sparing no effort to accomplish the task of development based on reduced resource consumption during the first phase of the implementation of the general plan in the past five years, Beijing realized the expected goal in the "14<sup>th</sup> Five-Year Plan" relating to overall labor productivity ahead of schedule and made obvious achievements in high-quality development.



#### Ranking by Kearney

NO. 5

According to the *Global Cities Index 2022*, released by Kearney, **Beijing regained the fir<sup>th</sup> place in the comprehensive ranking of cities throughout the world**, indicating the continuously-improved comprehensive strength of the capital and the **outstanding performance of the capital in the dimension of commercial activities**.

#### Ranking by Mori Memorial Foundation

NO. 4

The *Global Power City Index 2022* (GPCI) released by Mori Memorial Foundation indicated that Beijing gained **298.6 points in the economic field**, ranking **4<sup>th</sup> in the world** and only following New York, London, and Zurich.

Source: ① Work Report of the People's Government of Beijing Municipality in 2023  
② Statistical Bulletin of Beijing on National Economy and Social Development in 2022; ③ Work reports of people's governments in various places in 2023

Source: ① Work Report of the People's Government of Beijing Municipality in 2023; ② Statistical Bulletin of Beijing on National Economy and Social Development in 2022; ③ *Global Cities Index 2022*, Kearney; ④ *Global Power City Index 2022* (GPCI), Mori Memorial Foundation



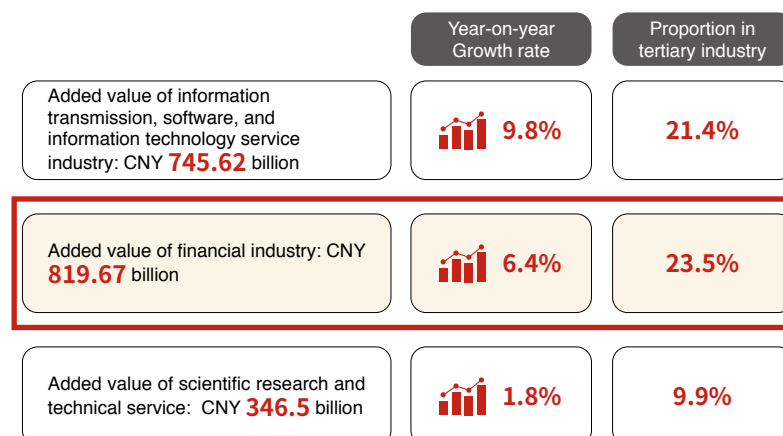
[ Comprehensive strength and international influence ]  
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## The economic structure was constantly optimized.

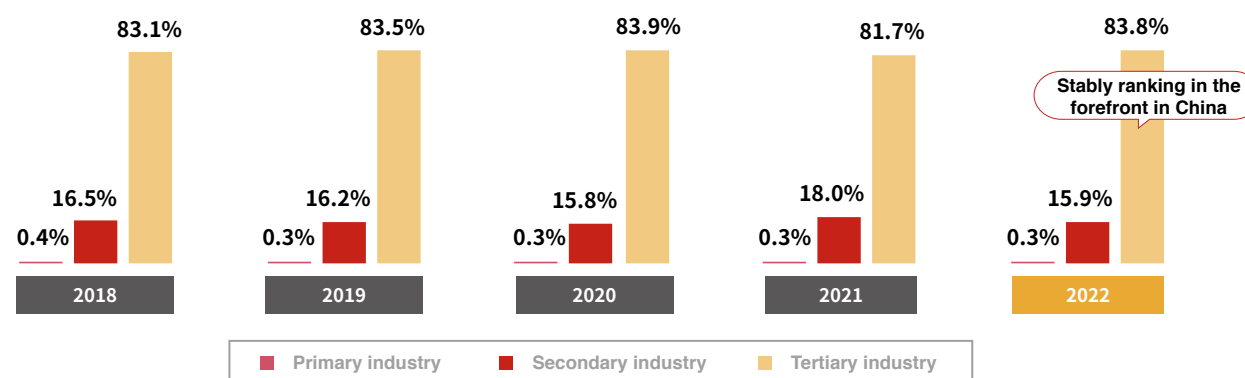
### The modern industrial system built a foundation and accumulated strength.

### The modern service industry continuously supported economic growth.

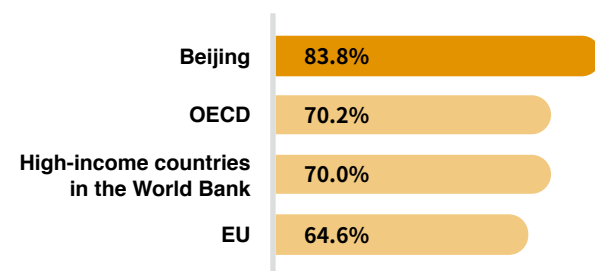
- In 2022, the tertiary industry of Beijing achieved an added value of CNY 3.48943 trillion, up 3.4% year-on-year, accounting for 83.8% of the city's GDP, stably ranking among the top in China.
- The added value of the information transmission, software, and information technology service industry, the financial industry, and the scientific research and technical service industry respectively increased by 9.8%, 6.4%, and 1.8%, which totally accounted for 45.9% of the GRP of Beijing, up 2.5 percentage points in comparison with that in the previous year, and which together took up 54.8% of the added value of the tertiary industry, up 1.7 percentage points compared with that in 2021.



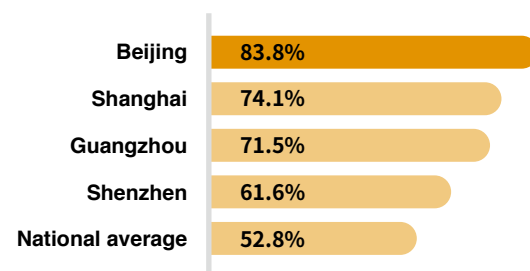
### Proportions of Primary, Secondary, and Tertiary Industries of Beijing in Regional GDP During 2018-2022



### Comparisons between Beijing and other countries in Terms of added value of tertiary industry



### Comparisons between Beijing and other cities in China in Terms of added value of tertiary industry

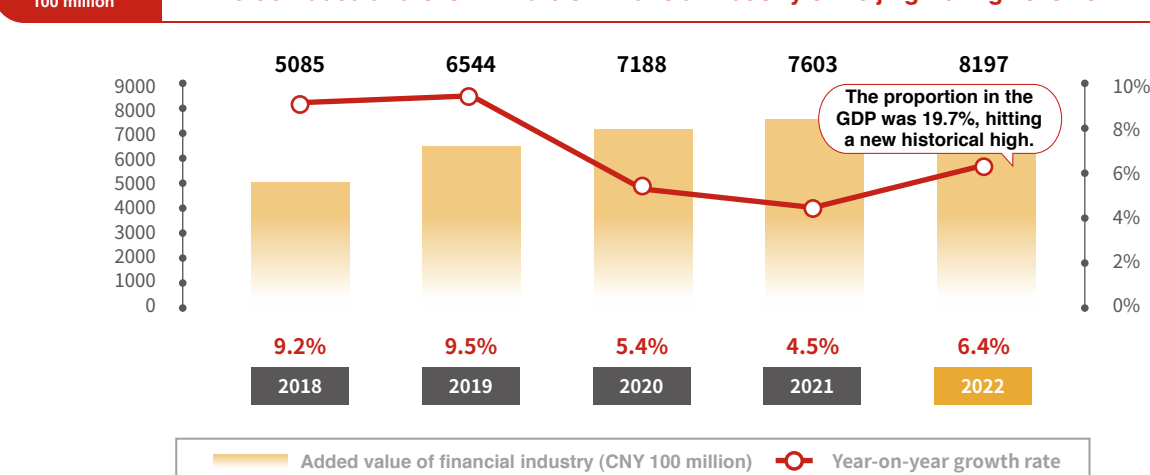


Note: The data relating to OECD, high-income countries in the World Bank were those in 2021 and those relating to EU and the other were in 2022.

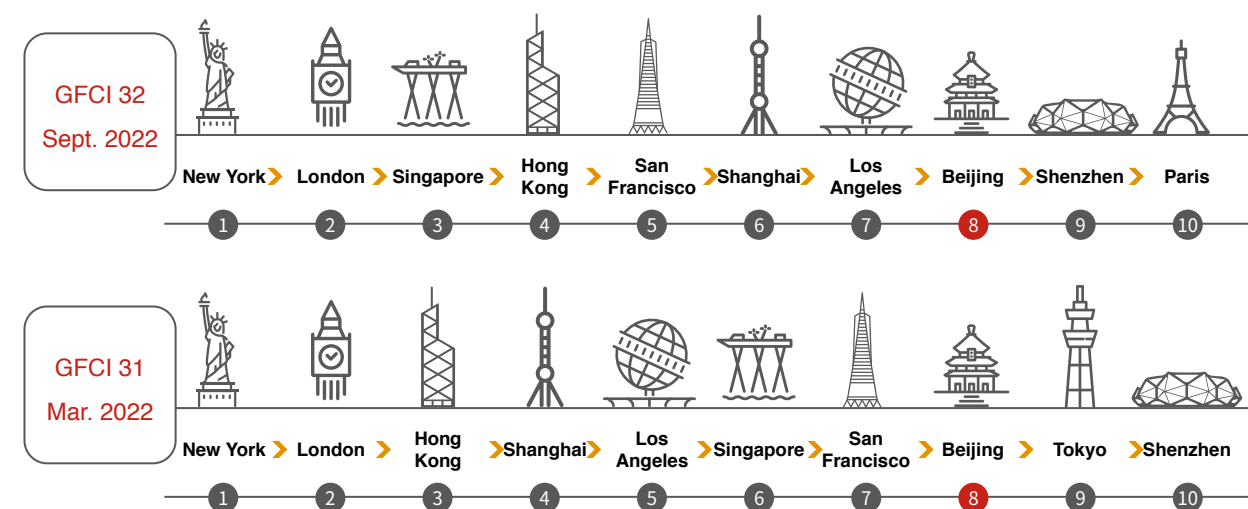
Source: ① Statistical Bulletin of Beijing on National Economy and Social Development in 2022; ② World Bank Database (July 25, 2023)

- In 2022, the financial industry of Beijing realized the added value of CNY 819.7 billion, increasing by 6.4% on a year-on-year basis, which was higher than the national average level; and the proportion of the added value of the financial industry in the regional GDP of Beijing was up to 19.7%, hitting a new historical high.
- The total financial assets of Beijing exceeded CNY 190 trillion, accounting for about one half of the national.
- The licensed financial organizations in Beijing were more than 900 ones and of various types.

### Value Added and Growth Rate of Financial Industry of Beijing During 2018-2022



- In the "32<sup>nd</sup> Global Financial Centers Index (GFCI 32)" jointly prepared by China Development Institute and a British think bank, Z/Yen Group, the evaluation and the ranking of major financial centers in the world were made in aspects of business environment, human capital, infrastructure, development level of financial industry, and reputation. There were 119 financial centers included in the list and the world's top 10 financial centers were successively New York, London, Singapore, Hong Kong, San Francisco, Shanghai, Los Angeles, Beijing, Shenzhen, Paris, and Beijing which kept the 8<sup>th</sup> place all over the world.



Source: ① Statistical bulletins of Beijing on national economy and social development in previous years  
② "33<sup>rd</sup> Global Financial Centers Index (GFCI 32)" jointly prepared by China Development Institute and a British think bank, Z/Yen Group

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# The economic structure was constantly optimized.

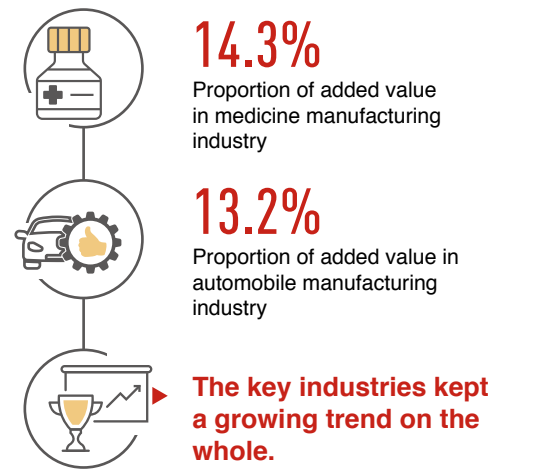
## The modern industrial system built a foundation and accumulated strength.

The industry accelerated its transformation and upgrading to a “high-grade, precision, and advanced” one.

- In 2022, the added value of the secondary industry of Beijing was CNY 660.51 billion, and when the factor of production of COVID-19 vaccines was not considered, the industrial added value above the designated size throughout Beijing increased by 2.5% on a year-on-year basis.

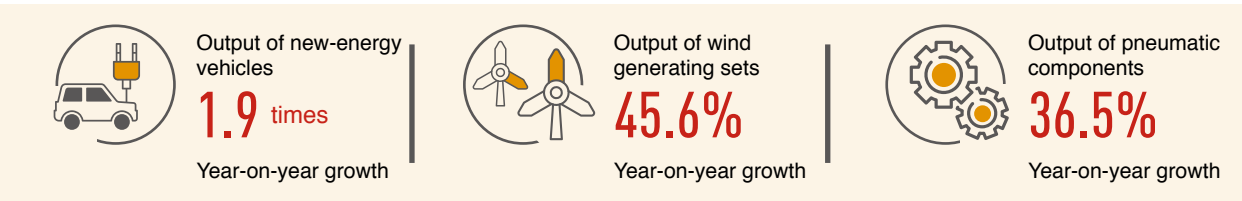
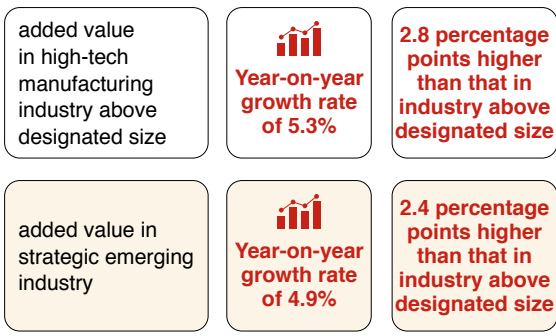
### The supporting role of key industries was prominent.

- The added value of the power and heat production and supply industry growing by 9.8% on a year-on-year basis, with the growth rate being 3.1 percentage points higher than that in the previous year.
- The added value of computers, communications, and manufacturing of other electronic equipment increased by 3.6%, and that of integrated circuits increased by 22.4%.
- The decline in the automobile manufacturing industry was narrowed by 9.4 percentage points on a year-on-year basis. The added value in the medicine manufacturing industry increased by 6.4% when the factor of production of COVID-19 vaccines was not considered, whose growth rate was 0.5 percentage point higher than that in the previous year.
- In the equipment manufacturing field, the added value of the manufacturing of special equipment, the manufacturing of general equipment, the manufacturing of transportation equipment including railways, ships, aerospace, and other transports, and the manufacturing of instruments and apparatus respectively increased by 10.2%, 7.1%, 3.7%, and 2.5%.



### The fields of high-grade, precision, and advanced technologies showed advantages for development.

- From the perspective of industries, when the factor of production of COVID-19 vaccines was not considered, the added value in the strategic emerging industry and the high-tech manufacturing industry above the designated size all over Beijing respectively presented a year-on-year increase of 5.3% and 4.9%, with the growth rates respectively being 2.8 and 2.4 percentage points higher than that in the industry above the designated size.
- From the perspective of products, the output of such high-tech products as new-energy vehicles, wind generating sets, and pneumatic components respectively increased by 1.9 times, 45.6%, and 36.5% on a year-on-year basis. The manufacturing industry accelerated its transformation into a “high-grade, precision, and advanced” one, providing a solid support for the high-quality development of the economy of Beijing.



### Professional, refined, specialized and novel enterprises actively performed.

- In the industries above the designated size throughout Beijing, the annual output of over 230 national-level professional, refined, specialized and novel “little giant” industrial enterprises increased by 9.4% on a year-on-year basis; and during January—November 2022, the R&D input intensity and the income profit rate of enterprises were respectively 8.5% and 16.1%, both higher than the average of the industries above the designated size.

Source: ① Work Report of the People's Government of Beijing Municipality in 2023; ② Statistical Bulletin of Beijing on National Economy and Social Development in 2022; ③ Beijing Municipal Bureau of Economy and Information Technology; ④ Beijing's Press Conference on Economic Operation in 2022.

Beijing prioritized the development of high-grade, precision and advanced industries.

- At present, Beijing focused on high-grade, precision, and advanced industries, cultivated and formed two trillion-yuan-level industrial clusters of new-generation information technologies and scientific and technological services and five 100-billion-yuan-level industrial clusters of medicine & health, intelligent equipment, artificial intelligence, energy saving & environmental protection, and integrated circuit, and had outstanding advantages for the development of modern service industries like finance.



trillion-yuan-level industrial clusters

New-generation information technologies  
Scientific and technological services

100-billion-yuan-level industrial clusters

Medicine and health, Intelligent equipment,  
Artificial intelligence, Energy saving & environmental protection, Integrated circuits

- In the next stage, according to the *Plan for Implementation of Construction of System of Scientific and Technological Innovations for High-grade, Precision, and Advanced Industries in Beijing*, through five engineering projects, such as transformation of excellent enterprises into technological centers, building of foundations by industries, setup for mechanism innovations, acceleration of pilot tests, and construction of application scenarios, Beijing will construct a system of independent industrial scientific and technological innovations, with “1,000 excellent enterprises, 100 projects for foundation building, and 10 fields (key platforms)” as the core.

by 2025,

To form up 500 excellent enterprises in high-grade, precision, and advanced industries into technological centers and break through 30 key “bottlenecks”.

by 2030,

To form up 1,000 excellent enterprises in high-grade, precision, and advanced industries into technological centers and strive to break through 100 key “bottlenecks”.



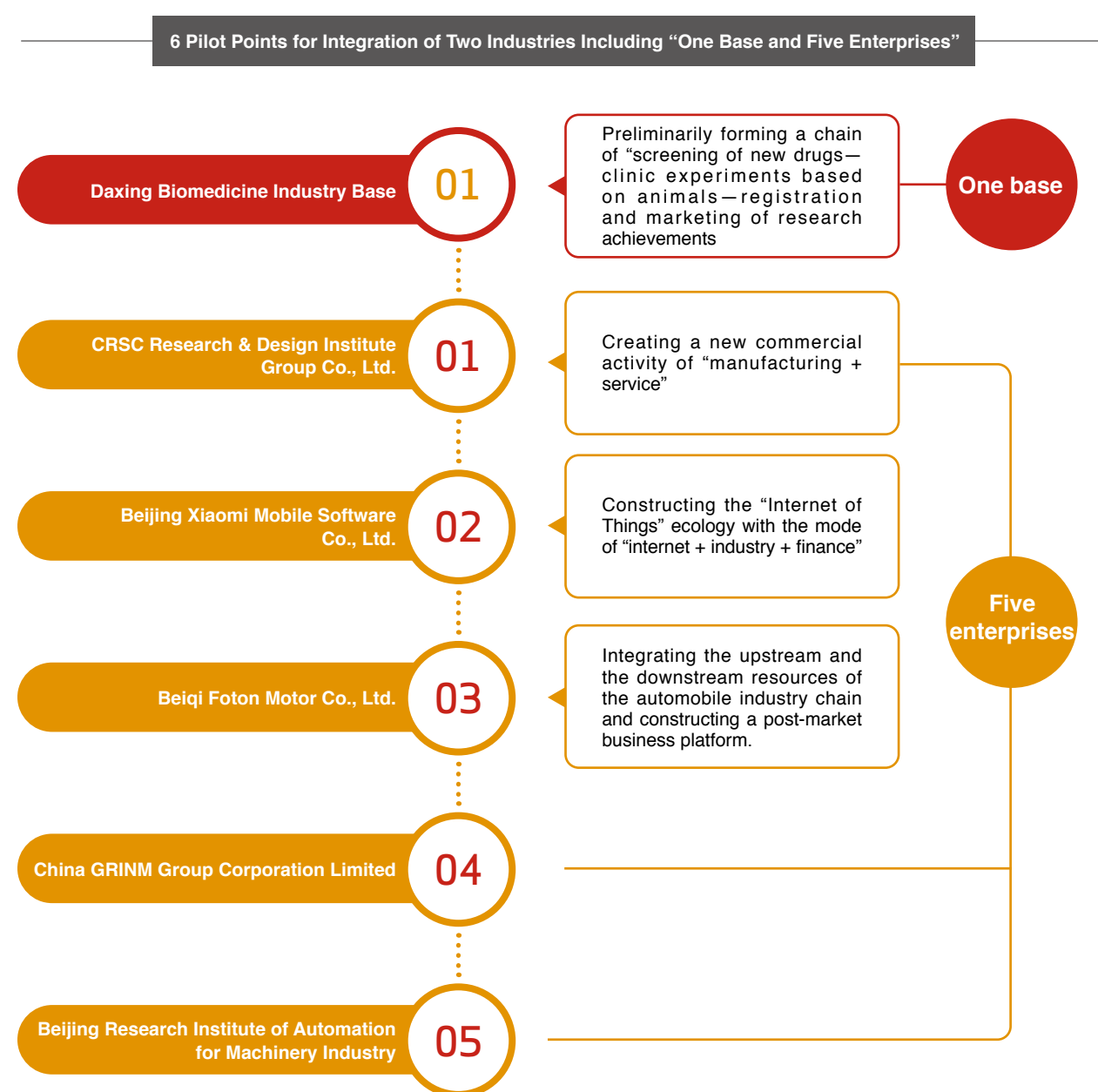
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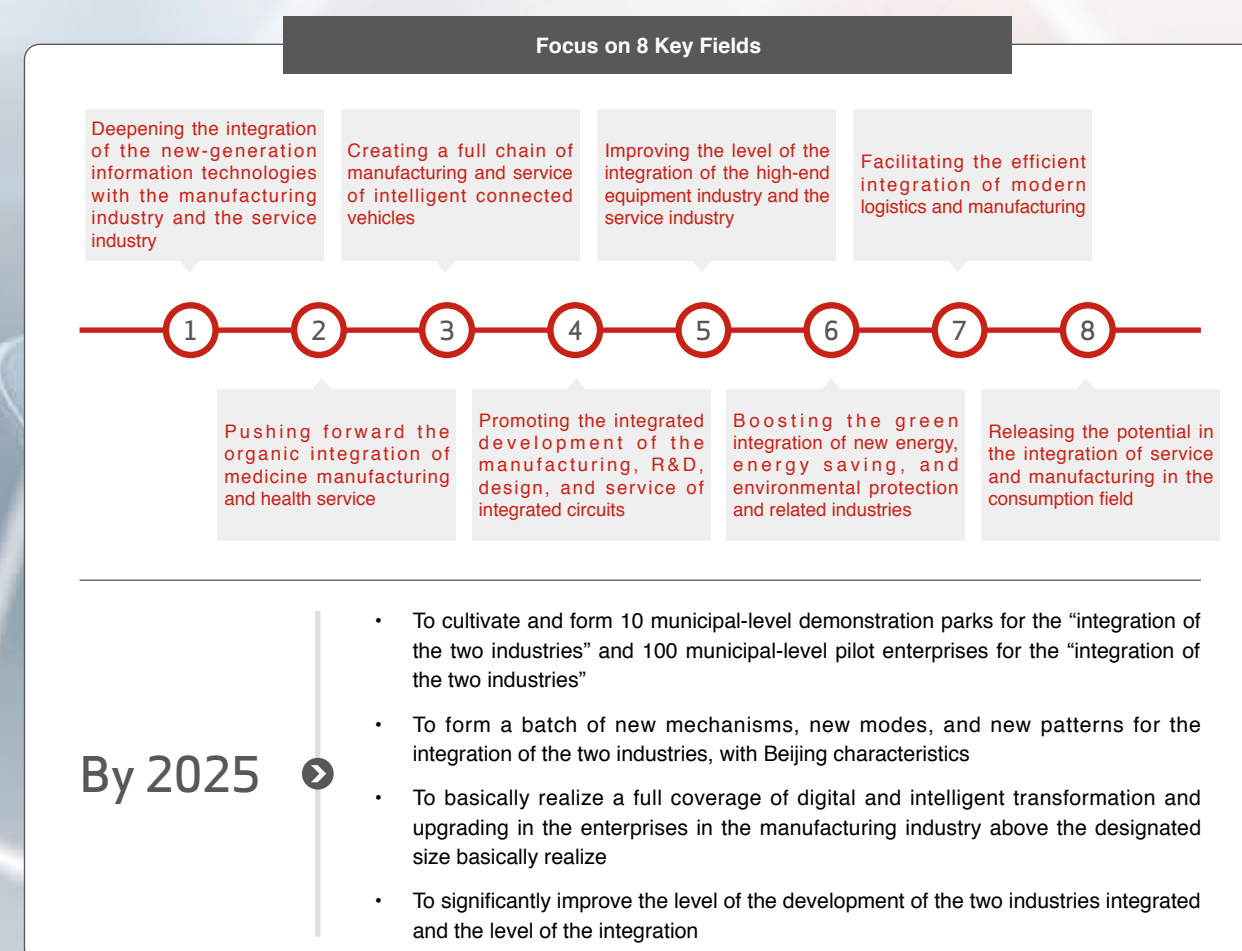
The modern industrial system built a foundation and accumulated strength.

The integration of two industries deeply energized the modern industrial system.

- The deep integration of the advanced manufacturing industry and the modern service industry was an important path to improve the core competitiveness of the manufacturing industry, cultivate the modern industrial system, and realize the high-quality development. At present, Beijing has given birth to 6 pilot points for the integration of the two industries, including “one base and five enterprises”, preliminarily forming a batch of typical patterns of integrated development of the two industries.



- In February 2023, Beijing released the *Implementation Opinions on Promoting Deeply Integrated Development of Manufacturing and Modern Service Industries in Beijing*, proposing to anchor 8 key fields, advance 20 major measures, and focus on using efforts to explore and form a batch of new mechanisms, new modes, and new patterns for the integration of the two industries, with Beijing characteristics, further popularizing the brands, “Intelligent Manufacturing in Beijing” and “Beijing Service”.



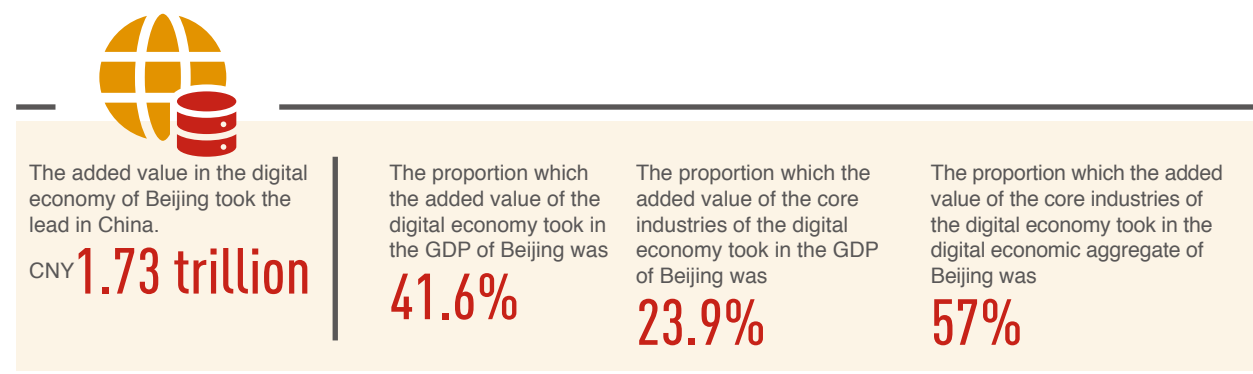
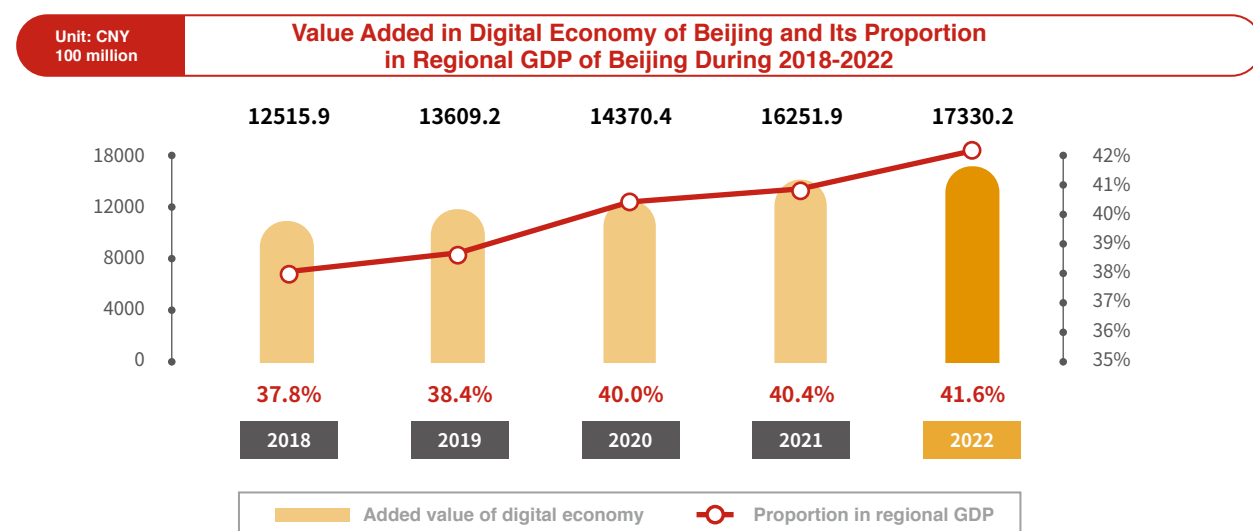
Source: ① The People's Government of Beijing Municipality; ② Beijing Municipal Commission of Development and Reform

[ Comprehensive strength and international influence ]  
were both improved to a new level.

## The economic structure was constantly optimized.

### The vigor of the digital economy was released in an accelerated way.

- In 2022, the added value in the digital economy of Beijing was CNY 1.73 trillion, increasing by 4.4% on a year-on-year basis, accounting for 41.6% of the regional GDP of Beijing, which was 1.2 percentage points higher than that in the previous year, and this indicated that the capital achieved positive results in the development of the digital economy.
- The added value in the core industries of the digital economy totaled CNY 995.83 billion, presenting a year-on-year growth of 7.5% and accounting for 57% of the digital economic aggregate and 23.9% of the regional GDP of Beijing, which was 1.3 percentage points higher than that in the previous year. Industrial contributions were increased and enterprises presented obvious competitiveness and advantages, and digitalization played a prominent role in energizing industries, cities, and people's livelihood.



The digital economy is an important driving force for the development of the capital in the new era, playing a crucial role in supporting the enhanced construction of "four centers" and the improvement of the urban governance level.

Source: ① Press Conference of the Press Office of the People's Government of Beijing on Economic Operation in 2022

### 01 The new digital infrastructure was constructed in an accelerated way.

- Up to the end of November 2022, accumulatively 1.296 million users had been connected to the fixed gigabit network and 75,000 5G base stations had been completed, and in this way, Beijing stood in the leading position throughout China, in terms of quantity of 5G base stations for 10,000 persons, computility scale index, quantity of enterprises gathered by satellite internet, and quantity of commercial satellites.
- Beijing completed the construction of the world's largest urban-level 5G+8K stereo player system as well as the national big data center for industrial internet and the top-level node command operating center, and the second-level nodes connected and the number of active identifiers both ranked 1<sup>st</sup> in China.

### 02 The new digital governance was constantly built.

- Led by the *Regulation of Beijing on Promotion of Digital Economy* and supported by the action plan for the opening-up and development of the full industrial chain, the creation of the standards for digital economy, and the benchmarking city monitoring system, Beijing preliminarily constructed the "1+3+N" institutional framework system playing a demonstrative role in several vertical fields such as Smart City, Data Exchange, and Intelligent Network.
- 16 districts and the Economic-Technological Development Area had all issued and implemented a three-year action plan for the digital economy, gradually forming a distinctive development pattern of "one district with one brand".
- The multi-level international cooperation system was constantly improved, where the Global Digital Economy Conference acted as the main body, the "Three Platforms" with their respective special themes such as the Fair for Trade in Services served as the support, and the professional forums in the field of digital economy was the supplementation.

### 03 The new data elements were effectively cultivated.

- Beijing International Data Exchange was the first to introduce the "available, invisible, controllable and measurable" trading form and improved the trading platform based on independent intellectual property rights, where 1,364 data products were launched and there were 329 participants and 773 million transactions called.
- Beijing issued the world's first dataset of autonomous driving with synergetic vehicles and roads based on real-world scenarios.
- The first data asset registration center in China issued the first data asset evaluation report and granted China's first 10-million-level financing loan for the pledge of the data asset evaluated.
- Beijing also pushed forward the local explorations of cross-border data flow and supported the establishment of an innovation center for cross-border data security and synergetic industrial development.

### 04 The new digital industries presented concentrated development.

- The scale of emerging digital industries such as artificial intelligence, block-chain, information technology application innovation, and industrial internet all ranked first in China, and the industrial cluster of integrated circuit & equipment was the largest in China.
- All of the three parks of the National Cybersecurity Industrial Park were opened, with a total of over 300 enterprises settling in the parks, forming a full industry chain ecosystem of basic hardware, basic software, chips, integrated services, and other industries.
- Beijing initiated Internet 3.0 rapidly, cultivating emerging directions such as digital human, digital space, and digital assets, and releasing the first domestic digital-human industry policy and two digital-human standards.
- Beijing maintained the advantages for development of the Platform Economy and accelerated its transformation to hard science and technology innovation.
- The world's first internet-connected cloud-controlled high-level autonomous driving demonstration zone was built, preliminarily forming the five major systems of "cloud network maps for vehicles and roads", and a pilot zone for the policy for intelligent connected vehicles was constructed and China's first pilot point for commercialization of travel services was opened.
- The core industrial scale of the industrial internet exceeded CNY 100 billion, and the number of suppliers of national intelligent manufacturing system solutions ranked first in China.
- The evaluation standards for "digital workshop" and "intelligent factory" were developed, and the "New Intelligent Manufacturing 100" project was comprehensively promoted.
- The digitalization of the time-honored brands in Beijing was advanced: Among the 223 time-honored brands in Beijing, 70% of them realized online selling and 50% of them carried out online live streaming.

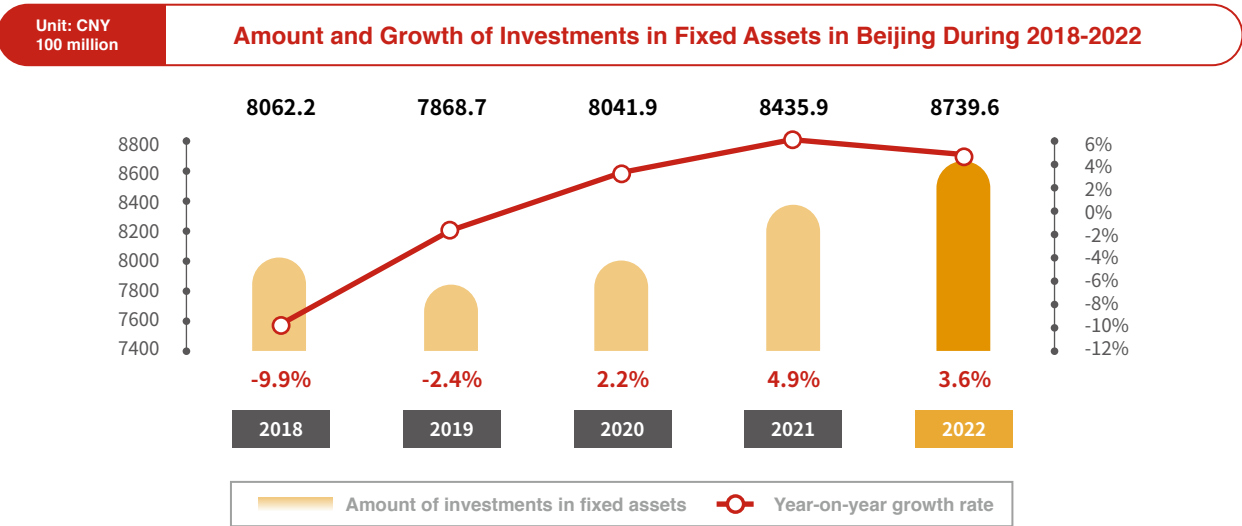
Source: ① Beijing Municipal Bureau of Economy and Information Technology



[ Comprehensive strength and international influence were both improved to a new level. ]

## A strong growth was witnessed in the investments in high-tech industries.

- In 2022, Beijing resumed work and production at a high level to improve efficiency, effectiveness and benefits. The investments in fixed assets throughout the year increased by 3.6% on a year-on-year basis, exceeding the expected goal at the beginning of the year, and making positive contributions to stabilizing economic market and promoting high-quality development.
- Viewed by industry, the investments in the primary industry, the secondary industry, and the tertiary industry respectively grew by 11.6%, 20.5%, and 1.7%. The investments in high-tech industries presented a fast growth, growing by 35.3% in comparison with that in the previous year and accounting for 15.7% of the investments in fixed assets throughout Beijing, which was 3.7 percentage points higher than that in the previous year.
- Viewed by sector, the investments in infrastructure increased by 5.2% and those in development of real estate by 1.0% while the private investments fell by 6.1%. The layout of cloud computing, artificial intelligence, etc. was accelerated, and the investments in fixed assets in new infrastructure projects increased by 25.5% throughout the year.



Reflecting actual workload and supporting expanded reproduction	The investments in construction and installation projects and procurement of equipment and apparatus totally accounted for 55.7%, reaching the highest level in the history.	
Enhancing the momentum of urban development and supporting the optimization of supply structure	The investments in high-tech manufacturing and service industries respectively increased by 28.3% and 41.3% when compared with those in the previous year, with the growth rates being respectively 6.1 and 29.2 percentage points higher than the national average.	
Improving and strengthening weak points	The investments in infrastructure, education, and health respectively grew by 5.2%, 13%, and 11.8% on a year-on-year basis.	

**Tertiary industry**

Including:

- The scientific research and technical service sector where the investments increased by 60.7%
- The financial sector where the investments increased by 41.3%
- The information transmission, software, and information technology service sector where the investments increased by 36.0%
- The lease and business service sector where the investments increased by 31.0%

**Secondary industry**

Including:

- The investments in manufacturing drove those throughout the municipality to increase by 1.4 percentage points, leading to the annual growth rate of 56% during the recent 3 years.
- The investments in high-tech manufacturing accounted for 78.2% of those in manufacturing, presenting a fast increase as driven by projects of manufacturing of integrated circuits and medicine.

Source: ① Statistical Bulletin of Beijing on National Economy and Social Development in 2022

[ Comprehensive strength and international influence were both improved to a new level. ]

## The release of new consumption drivers was accelerated.

In the past five years, Beijing continuously innovated its consumption development mechanism, took the lead in establishing a total consumption promotion system, and pioneered the total consumption statistics system. In 2022, due to the frequent spread of the epidemic, the total market consumption, the service consumption, and the total retail sales of consumer goods in Beijing all decreased. However, on the whole, the consumer market of Beijing withstood the unexpected impact of the epidemic.

### A historical leap was realized in the consumption structure.

- In 2022, the total market consumption of Beijing exceeded CNY 3 trillion, where the service consumption accounted for about 55%.
- The proportion of the value of online retail sales in the total retail sales of consumer goods increased from 20.5% in 2017 to 39.8% in 2022, hitting a new historical high. The accommodation and catering industry and the wholesale and retail sector above the designated quota realized the online retail sales of CNY 548.56 billion, increasing by 0.4% in comparison with that in the previous year.
- The retail sales of communication equipment and cultural goods and office supplies above the designated size respectively accounted for about 1/3 and 1/4 of the national level.
- In the wholesale and retail industry above the designated quota, the retail sales of commodities relating to basic living consumption such as cereal and oil food and beverage respectively increased by 6.0% and 2.4%; the retail sales of commodities relating to consumption upgrading such as gold, silver and jewelry and cultural goods and office supplies respectively increased by 10.6% and 0.6%; as driven by policies concerning subsidies for replacements with new-energy vehicles, the retail sales of new-energy vehicles increased by 17.1%.



Insisting on the five combinations of market guidance and government guidance, domestic consumption and international consumption, traditional consumption and new consumption, consumption supply and consumption demand, as well as quality improvement and scale development

Achieving a batch of consumption innovation results

- The transaction volume of live-streaming e-commerce exceeded CNY 1 trillion.
- The pilot enterprises for cross-border medicine e-commerce increased to 6 ones.
- The Beijing—Hebei section of the Grand Canal from Beijing to Hangzhou was successfully open to tourism.
- The total number of time-honored brands extended to 223.
- There were 832 tax-free shops/shops for drawback upon departure.
- The quantity of physical bookstores topped 2,100.
- .....

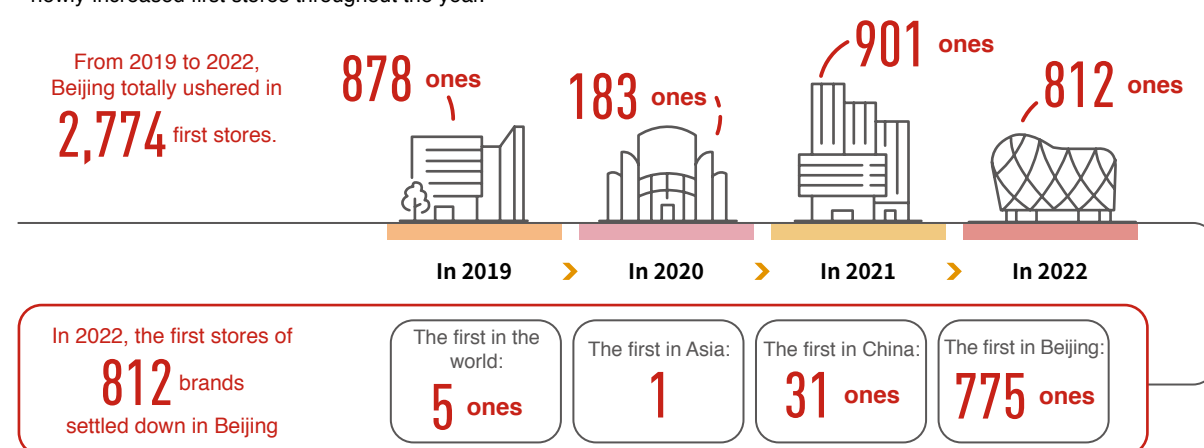
Source: ① Statistical Bulletin of Beijing on National Economy and Social Development in 2022; ② Report on Business Work Conference of Beijing in 2023  
③ Beijing Daily

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## The release of new consumption drivers was accelerated.

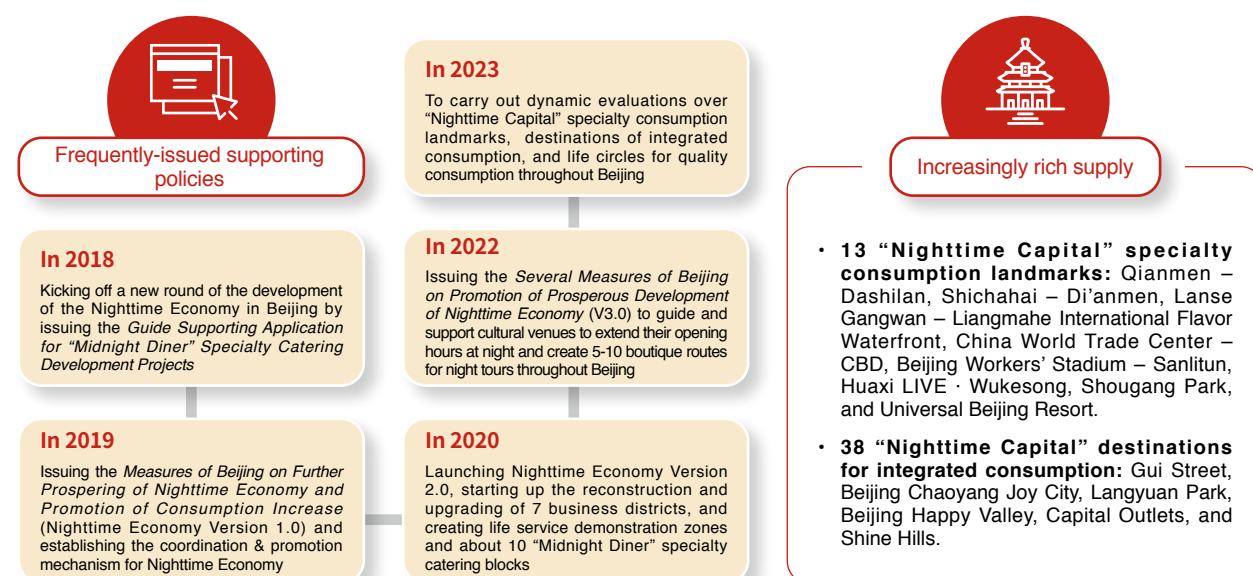
### The “first-store economy” unleashed the new potential for consumption.

- Since 2019, Beijing had successively taken measures such as first-store version 1.0, version 2.0, and version 3.0, promoting the prosperity of the “first-store economy”, and thus various concept stores, flagship stores, new fashionable products, and daily necessities took turns in entering the consumer market of Beijing.
- From 2019 to 2022, Beijing totally ushered in 2,774 first stores. Among them, 878 were introduced in 2019, 183 in 2020, 901 in 2021, and 812 in 2022.
- In 2022, the first stores of 812 brands were established in Beijing. Among them, there were 5 first stores which were also the first in the world, 1 Asia’s first store, 31 first stores in China (Chinese mainland), and 775 first stores in Beijing; 714 of them were of Chinese brands and 98 from foreign brands from 20 countries and regions. From the distribution of business districts, the top 10 in respect of the number of newly-increased first stores included CBD, Sanlitun, Shuangjing, Chaoqing, Wangjing, Wangfujing, Xidan, Ya’ao, Lize, and Yizhuang, with a total of 412 first stores introduced, which accounted for 51% of the total number of the newly-increased first stores throughout the year.



### The “Nighttime Economy” fired the new consumption engine.

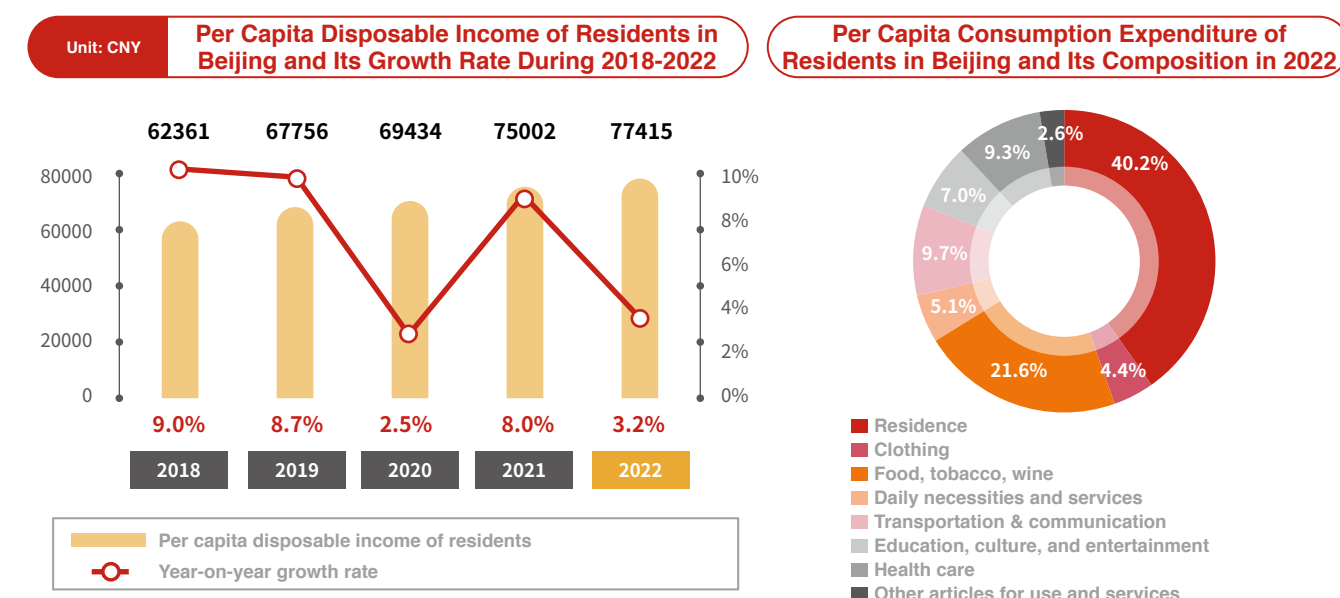
- Ever since Beijing launched the program of “Midnight Dinner” in 2018, the Nighttime Economy developed quickly and stepped into the new period where high-quality development was taken as guidance.



Source: ① Official website of the People’s Government of Beijing Municipality; ② Beijing Municipal Commerce Bureau; ③ Beijing Daily; ④ www.xinhuanet.com

### The momentum of the recovery of consumption was promising.

- In the past five years, the per capita disposable income in Beijing increased steadily, successively topping CNY 6 trillion and CNY 7 trillion, at a compound growth rate of 4.4%.
- In 2022, the per capita disposable income of the residents throughout the year was CNY 77,415, increasing by 3.2% in comparison with that in the previous year, which however actually increased by 1.4% provided that the price factor was deducted. The per capita disposable income of urban residents amounted up to CNY 84,023, increasing by 3.1%, while that of rural residents was only CNY 34,754, rising by 4.4%.
- In 2022, the per capita consumption expenditure of the residents throughout Beijing was CNY 42,683; the per capita consumption expenditure of urban residents was CNY 45,617, and that of rural residents was CNY 23,745.



- At present, Beijing was still the city with the most rich families in China . There were 744 thousand rich families with their respective assets exceeding CNY 6 million, 306 thousand high-net-value families with their respective assets exceeding CNY 10 million, 20.4 thousand ultra-high-net-value families with their respective assets exceeding CNY 100 million, and 14 thousand international ultra-high-net-value families with their respective assets exceeding 30 million US dollars.
- The quantities of rich families, ultra-high-net-value families, and international ultra-high-net-value families all ranked 1<sup>st</sup> in China.

International ultra-high-net-value families with their respective assets exceeding 30 million US dollars	14 thousand	No.1
Ultra-high-net-value families with their respective assets exceeding CNY 100 million	20.4 thousand	No.1
High-net-value families with their respective assets exceeding CNY 10 million	306 thousand	No.2
Rich families with their respective assets exceeding CNY 6 million	744 thousand	No.1

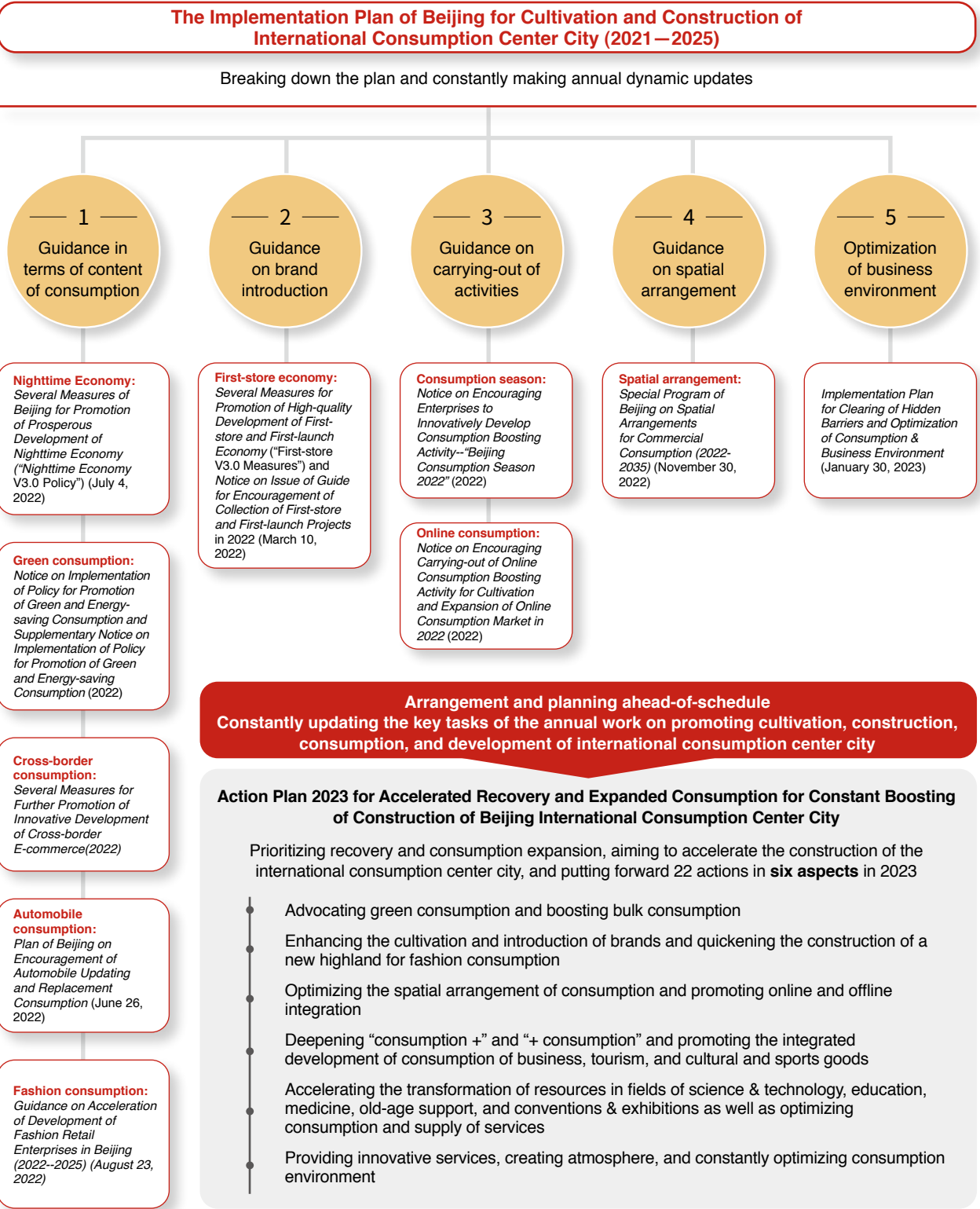
Source: ① Statistical Bulletin of Beijing on National Economy and Social Development in 2022; ② YITSAI · Hurun Wealth Report 2022, by Hurun Research Institute



[ Comprehensive strength and international influence ]  
were both improved to a new level.

# The release of new consumption drivers was accelerated.

The construction of an international consumption center city was advanced firmly.



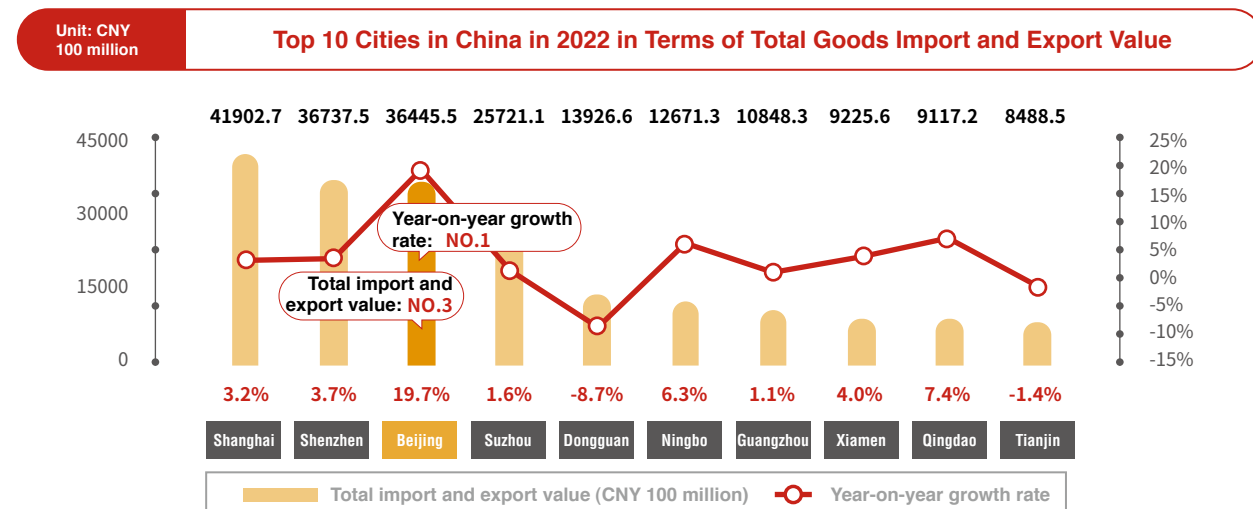
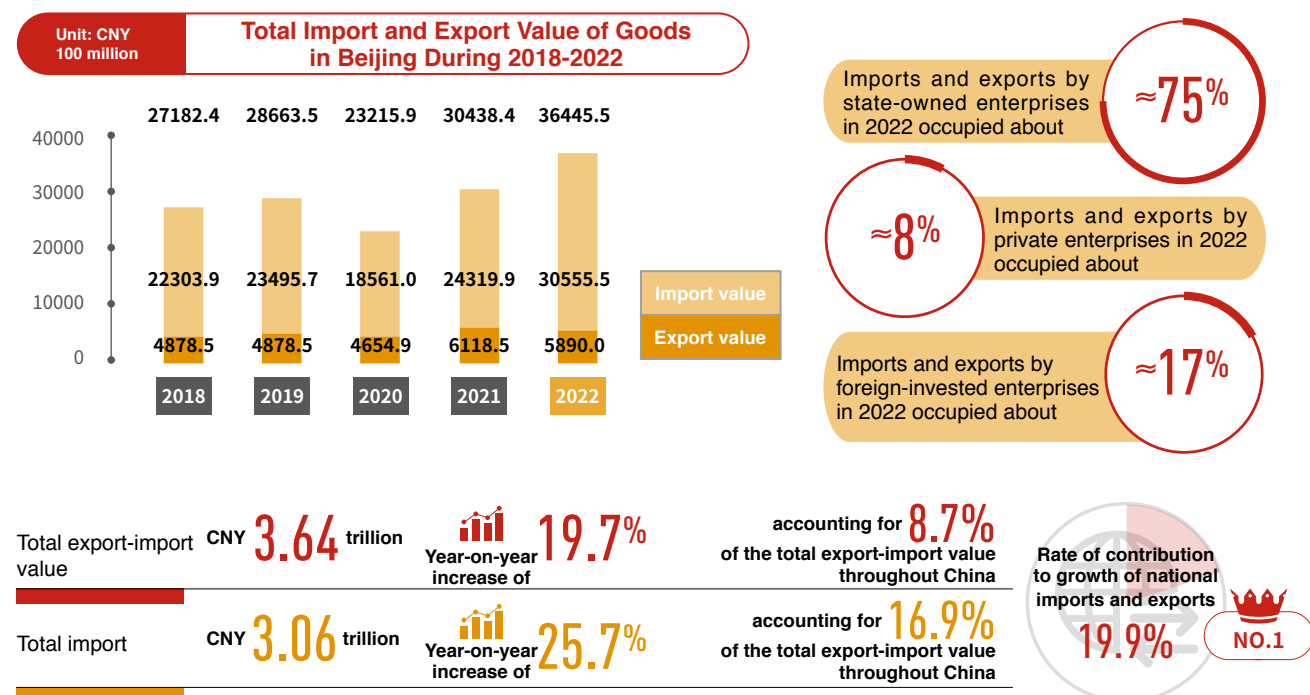


[ Comprehensive strength and international influence were both improved to a new level. ]

## The quality of development of foreign trade was greatly improved.

### The rate of contribution from growth of imports and exports ranked first throughout China.

- The scale of goods imports and exports again hit a new historical high. In 2022, the total import and export value of goods in Beijing reached CNY 3.64 trillion, presenting an increase of 19.7%, compared with that in the previous year, which also accounted for 8.7% of the total import and export value of China, increasing by 0.9 percentage point in comparison with that in 2021, and the rate of contribution to the national import and export growth reached 19.9%, ranking 1<sup>st</sup> in China. Among them, the import and export of general trade reached CNY 3.19 trillion, showing a year-on-year increase of 21%, which also accounted for 87.6% of the total import and export value of the region; bonded logistics imports and exports amounted to CNY 256.93 billion, increasing by 8.2% and accounting for 7%; and the imports and exports of processing trade reached CNY 145.81 billion, increasing by 29.2% and accounting for 4%.
- Monthly imports and exports always maintained positive growth. In 2022, the overall trade in goods in the region of Beijing tended to be good in stability and to show improved quality during progress, with an increase of over 20% for five consecutive months in the second half of the year. The monthly import and export scale remained above CNY 300 billion for six consecutive months. Within the year, the monthly import scale reached a new historical high four times, and the export scale reached a new historical high twice.



Source: ① Beijing Municipal Commerce Bureau; ② Beijing Customs

### The goods trade with the countries along “the Belt and Road” tended to be good in stability.

- In 2022, the goods imports and exports by the region of Beijing from and to the countries along “the Belt and Road” amounted up to CNY 1.59 trillion, increasing by 28.2% in comparison with that in the previous year and accounting for 43.7% of the total goods import-export value of the region and 11.5% of the total value of imports and exports between China and the countries along “the Belt and Road”.
- During the same period, the value of imports and exports between Beijing and the Middle East, Africa, and Latin America was respectively CNY 900.56 billion, CNY 324.9 billion, CNY 275.77 billion, respectively increasing by 52.3%, 19.7%, and 10%; and the value of imports and exports between Beijing and Russia amounted up to CNY 189.69 billion, increasing by 42.1%.

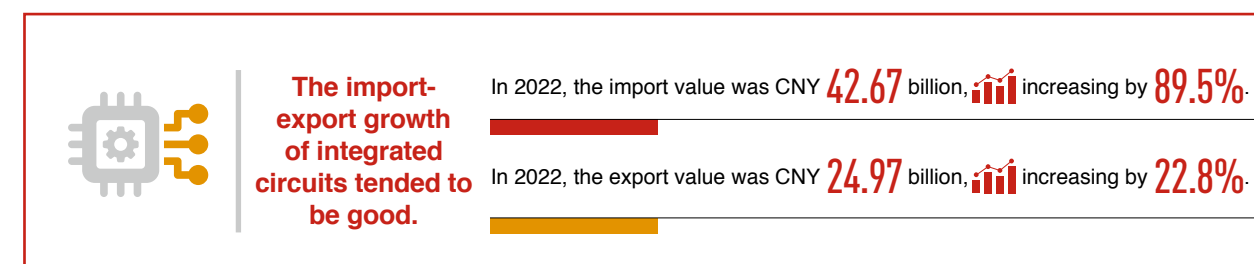
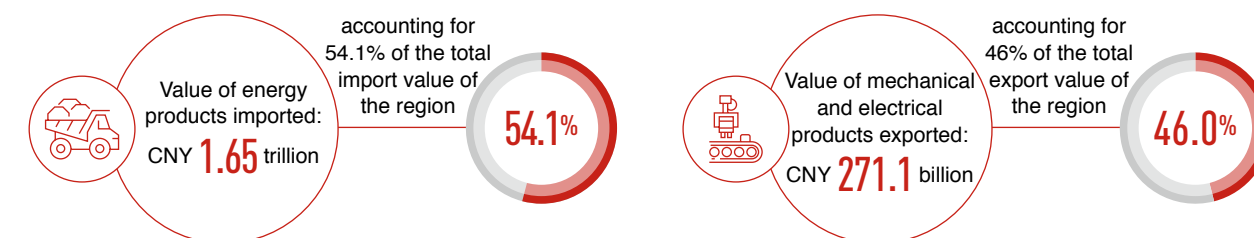


### Energy products drove import growth.

- In 2022, the energy products imported by the region of Beijing amounted up to CNY 1.65 trillion, increasing by 43.5% and accounting for 54.1% of the total import value in the region, which made the overall import of the region increase by 20.6 percentage points, with the rate of contribution to the import growth in the region of Beijing being 80.3%.

### Mechanical and electrical products became the main force in exports.

- In 2022, the mechanical and electrical products exported by the region of Beijing amounted up to CNY 271.1 billion, increasing by 0.7% and accounting for 46.0% of the total export value of the region, where the value of petroleum products exported was CNY 194.7 billion, increasing by 44.9% and accounting for 33.1%, and the value of steel imported was CNY 18.84 billion, increasing by 23.4% and accounting for 3.2%.



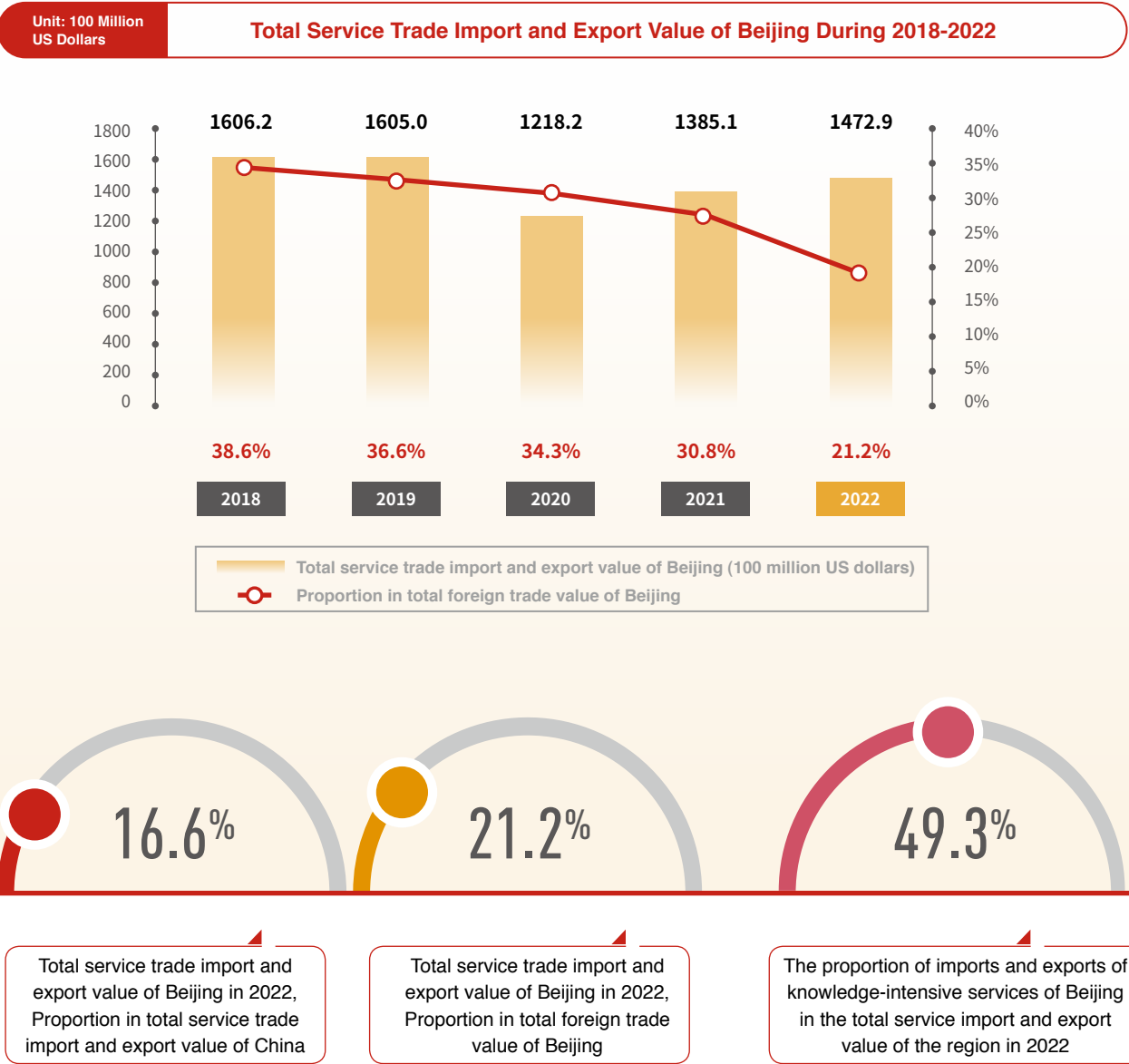
Data source: ① Beijing Municipal Commerce Bureau; ② Beijing Customs; ③ Public data arranged by PWC

[ Comprehensive strength and international influence ]  
were both improved to a new level.

## The quality of the development of foreign trade was significantly improved.

The scale of service imports and exports ranked in the forefront in China.

- In 2022, the total service trade import and export value of Beijing was 147.29 billion US dollars, increasing by 6.3% on a year-on-year basis and accounting for 21.2% of the total foreign trade value throughout Beijing and 16.6% of the total service trade import and export value of China, where the export value was 64.26 billion US dollars, increasing by 1.7% on a year-on-year basis and the import value was 83.03 billion US dollars, increasing by 10.2% on a year-on-year basis.
- During the same period, the imports and exports of knowledge-intensive services in Beijing took up 49.3% of the total service import and export value of the region, about 7 percentage points higher than the imports and exports of knowledge-intensive services in China.



Data source: ① Beijing Municipal Commerce Bureau; ② Beijing Customs; ③ Public data arranged by PWC

## The construction of the International Center for Science and Technology Innovation was upgraded again.

The overall planning of scientific and technological innovations was strengthened.

- Beijing prepared and implemented the *Strategic Action Plan for Construction of Beijing International Center for Science and Technology Innovation During 14th Five-Year Plan*, the *Program of Beijing for Construction of International Center for Science and Technology Innovation During 14th Five-year Plan*, and the *Program on Construction and Development of Zhongguancun National Demonstration Zone for Independent Innovations During 14th Five-year Plan*, forming a top design featured by “One Plan and Two Programs” and making the Construction Drawing and the Roadmap of the first of the “five key initiatives”.
- As per the work requirements for detailing, quantifying, concretization, and projectization, for five consecutive years, Beijing had formulated the annual work schemes and the lists of tasks and projects for the construction of the International Center for Science and Technology Innovation, which covered 1,310 tasks accumulatively, for the purpose of ensuring implementing in place the tasks of the construction of the International Center for Science and Technology Innovation.

The innovation platforms including “Three Cities and One Area” were gradually rising.

- Focus was placed on the leading role of “Three Cities and One Area” in the five key initiatives for the purpose of creating the main platforms for the construction of Beijing International Center for Science and Technology Innovation.

### “Three Cities”

01

Driving **Zhongguancun Science City** to strengthen its foundation and forefront layout, setting up the mechanism for cultivating and discovering disruptive technologies with the prospect of major industrial changes, creating a starting point for scientific and technological innovations, a source of original innovations, and a main front for independent innovations, and thus taking the lead in completing an international first-class science city.

02

Accelerating the progress of the construction of significant scientific and technological infrastructure and scientific research platforms in **Huairou Science City**, emphasizing the construction of a national significant infrastructure service guarantee system, and making a world-class bearing zone for original innovations.

03

Invigorating **Future Science City**, deepening the linkage and cooperation between the enterprises and the schools in the capital, and building a global leading highland for technological innovations, a pilot zone for collaborative innovations, and a demonstrative city for innovations and startups.

### “One Area”

01

Improving **Beijing Economic-Technological Development Area** and **Shunyi Demonstration Area for Innovative Industrial Clusters** to actively undertake the achievements overflowing from the three science cities, enhancing the linked development between the areas and the three science cities, and creating a battle position with global influence for those high-grade, precision, and advanced industries.



Data source: ① Official website of the People’s Government of Beijing Municipality; ② www.cet.com.cn



[ Comprehensive strength and international influence ]  
were both improved to a new level.

# The construction of the International Center for Science and Technology Innovation was upgraded again.

## Zhongguancun innovation front was developing prosperously.

- Coordinating the development of 1 area and 16 parks in Zhongguancun, formulating the *Plan for Construction of Zhongguancun World-leading Science and Technology Park*, and planning the development of Zhongguancun in the new era with a global perspective.
- Forming a “1+5” series of financial support policies and creating favorable research environment, financial environment, market environment, and ecological environment for technological innovation.
- Releasing the “*Several Measures of Beijing for Implementing “3 Major Projects” to Further Support and Serve Development of High-tech Enterprises*”, promoting the implementation of such three major projects as “Foundation Building and Capacity Expansion”, “Upgrading Small Enterprises to Ones above Designated Size”, and “Upgrading Enterprises above Designated Size to Strong Ones”, and continuously improving the enterprise cultivation, support, and service system.
- Accelerating the building of Zhongguancun Science and Technology Innovation Finance Pilot Zone and Bonded Zone to better unleash innovation vitality.

“ 1 + 5 ”

### series of financial support policies

#### “1”: *Several Policy Measures on Promoting Zhongguancun to Accelerate Construction of World-leading Scientific & Technological Parks*

- Accelerating the cultivation of world-class innovative enterprises. Supporting the development of high-growth enterprises; supporting enterprises to carry out cutting-edge and disruptive technological innovations; supporting leading enterprises in science and technology to lead the construction of innovation consortia; and supporting the construction of new-technology recovery application scenarios.
- Promoting the deep integration and development of technology and finance. Vigorously developing angel and venture capital investments; deepening innovations in technology credit and technology insurance; and supporting the development of enterprises through financing on the capital market.
- Supporting the enhancement of capabilities of supplying high-end, specialized, and intensive services in the parks. Supporting the construction of high-quality industrial carrying space; supporting the construction of high-energy-level innovation and entrepreneurship carriers; and supporting the cultivation of high-quality industrial ecology.
- Quickening the building of a world-class ecological environment for innovations and startups. Increase efforts to introduce and cultivate high-level talents; supporting the transformation and industrialization of scientific and technological achievements; supporting the construction of public technology service platforms for innovations and startups; supporting the strengthening of the creation and application of intellectual property rights and technical standards.
- Supporting high-grade and high-level international open cooperation in science and technology. Running Zhongguancun Forum at a high level; supporting the integration of innovation entities into global innovation networks; supporting the concentrated development of international innovation resource; and supporting innovative entities to carry out international exchanges and cooperation.

#### “5”: 5 financial support policies for promoting the implementation of “Several Policy Measures”

- Nine supports: for example, supporting the key technological innovations of technology-based micro, small, and medium enterprises, and supporting the cultivation of enterprises with cutting-edge technologies.
- Ten supports: for example, supporting the participation of long-term capital in technological innovation investments and guiding investment institutions to invest in key and core technologies at an early stage.
- Seven supports: for example, supporting the construction of high-quality scientific and technological parks and the construction of benchmark incubators.
- Twenty-two supports: for example, supporting the construction of platforms for verification of scientific and technological achievements and concepts and supporting the construction of technology transfer institutions.
- Eleven supports: for example, supporting the establishment of scientific and technological parks overseas and the implementation of incentive plans for foreign-invested R&D centers.



Giving full play to the role of Zhongguancun National Demonstration Zone for Independent Innovations in innovative development

Accumulatively, 466 listed companies were established in Zhongguancun, and for five consecutive years, there had been more than 25,000 scientific & technological enterprises newly established every year.

## Focus was put on strengthening the national strategic scientific and technological forces.

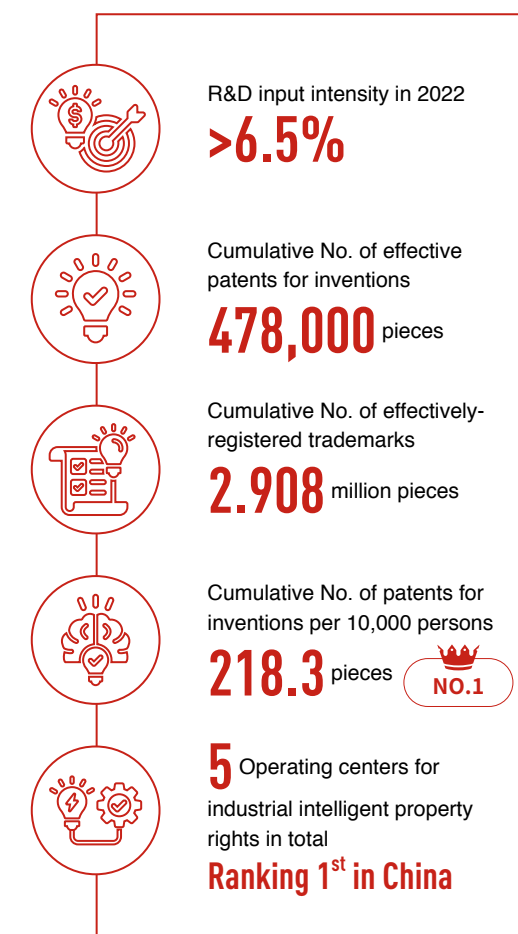
- Quickening the construction of the three national laboratories in Zhongguancun, Changping, and Huairou.
- Accelerating the construction of **Huairou Comprehensive National Science Center**, putting into use and trial operation a part of Big Science devices and cross-over study platforms that had reached international advanced levels. Huairou has become one of the regions with the highest concentration of major scientific and technological infrastructure in China.
- Focusing on the world's cutting-edge scientific and technological fields, arranging and building world-class new research and development institutions such as **Beijing Academy of Quantum Information Sciences** and **Chinese Institute for Brain Research, Beijing**, constantly deepening the exploration of operating modes and mechanisms, and unleashing innovative vitality, generating world-leading scientific and technological achievements such as **long-life superconducting quantum bit chips**, super-large intelligent model “**Insight 2.0**” and **high-precision nuclear magnetic resonance observation and electromagnetic intervention technology for brain functions**.

### World-leading scientific and technological achievements

- 01 Long-life superconducting quantum bit chips
- 02 Super-large intelligent model “Insight 2.0”
- 03 high-precision nuclear magnetic resonance observation and electromagnetic intervention technology for brain functions

## The R&D input intensity and the degree of protection of intelligent property rights are nationally leading.

- In the past five years, the proportion of the research and development expenditure of Beijing in the GDP of Beijing remained around 6%. In 2022, the intensity of R&D investments in Beijing exceeded 6.5%, which was 2.7 times the national average level. The basic research and development accounted for 16%.
- As of the end of 2022, there had been 5 operating centers for industrial intellectual property rights in Beijing, and this quantity ranked first in China. Beijing also promoted the establishment of a pool for patents of integrated circuits, bringing nearly 22,000 patents into the pool.
- In 2022, the total number of granted patents throughout Beijing was 203,000, including 88,000 invention patents granted, 387,000 trademark registrations, 11,000 PCT patent applications, and 1.054 million copyright registrations. As of December 2022, the Municipality had 478,000 valid invention patents and a total of 2.908 million valid trademark registrations, with 218.3 invention patents per 10,000 people, firmly ranking first in the China.
- In terms of transformation and application of intellectual property rights, Beijing invested over CNY 40 million in special projects for patent transformation for the purpose of supporting over a hundred medium, small and micro enterprises to purchase and implement patented technologies. Haidian District and Chaoyang District were selected as the demonstration cities for the construction of a strong national city in intellectual property rights, and Fengtai District, Shijingshan District, and Daxing District were selected as the pilot cities for the construction of a strong national city in intellectual property rights.
- The “1+17+N” multi-level public service system for intellectual property rights extensively covered various innovative entities, through which 14,000 inquiries were answered and 5,373 enterprises were provided with designated services throughout the year.



Data source: ① Official website of the People's Government of Beijing Municipality; ② Public data arranged by PWC

Data source: ① The Ministry of Science and Technology of the People's Republic of China; ② Beijing Municipal Science & Technology Commission  
③ Official website of the People's Government of Beijing Municipality



[ Comprehensive strength and international influence were both improved to a new level. ]

## The construction of the International Center for Science and Technology Innovation was upgraded again.

### The high-growth innovation entities were gradually expanding.

- In 2021, there were 27,600 high-tech enterprises in Beijing and this number was 2.3 times that in 2015, accounting for nearly one tenth of the high-tech enterprises throughout China and ranking first among all cities in China; and in 2022, Beijing added four batches of totally 9,128 newly-recognized national-level high-tech enterprises. As of the first half of 2022, Beijing had cultivated and recognized 3,370 municipal-level professional, refined, specialized and novel small and medium-sized enterprises, with nearly 60% concentrated in high-grade, precision, and advanced industries such as new-generation information technology, artificial intelligence, and biopharmaceutical intelligent manufacturing and over 70% belonging to the fields of manufacturing power and network power.

9128

national-level high-tech enterprises were recognized and newly increased in Beijing in 2022.



3370

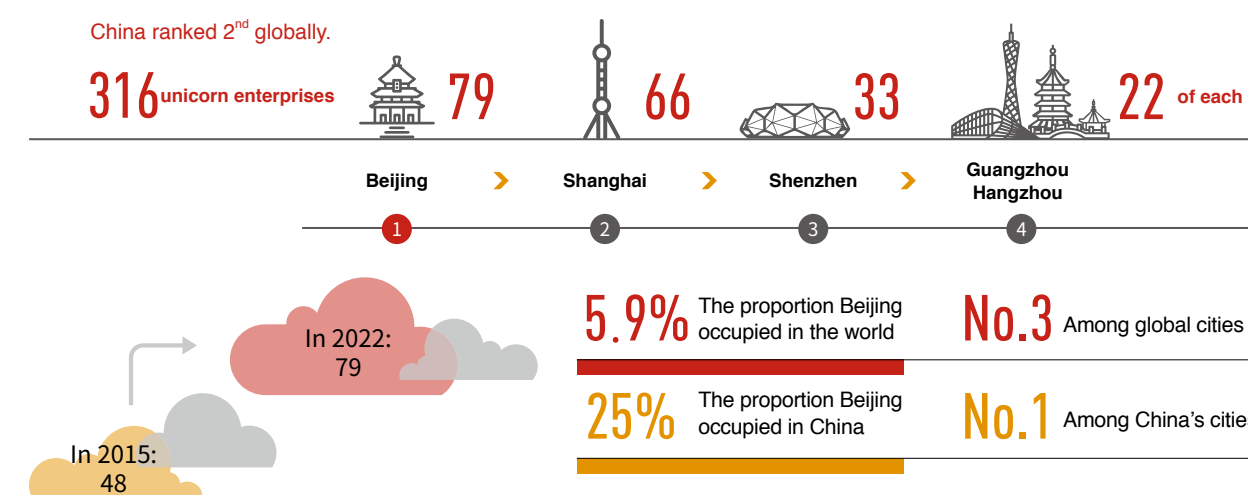
municipal-level professional, refined, specialized and novel small and medium-sized enterprises had been recognized in Beijing as of the first half of 2022.



Data source: ① The Ministry of Science and Technology of the People's Republic of China; ② Beijing Municipal Science & Technology Commission  
③ Official website of the People's Government of Beijing Municipality

### "A City of Unicorns" unlocked the password to innovation.

- In 2022, there were 1,361 unicorn companies worldwide in total. With 316 ones, China ranked 2<sup>nd</sup> among global countries and regions, and the 316 ones accounted for 23% of the total of the world, increasing by 15 ones compared with that in the previous year.
- Beijing had 79 unicorn enterprises, ranking 3<sup>rd</sup> globally and 1<sup>st</sup> in China, and was one of the important unicorn capitals in the world. At the same time, it has 2 of China's top 10 unicorn enterprises and 5 of the world's top 100 unicorn enterprises.
- In Beijing, an average of 6.5 companies received market investment every day. In 2022, the early investments and the VC/PE investments in enterprises in Beijing amounted up to CNY 161.6 billion, accounting for 17.8% of those throughout China, leading major cities for many consecutive years.



Note: The statistical time was as of April 2023.

### Important forces in global innovation network

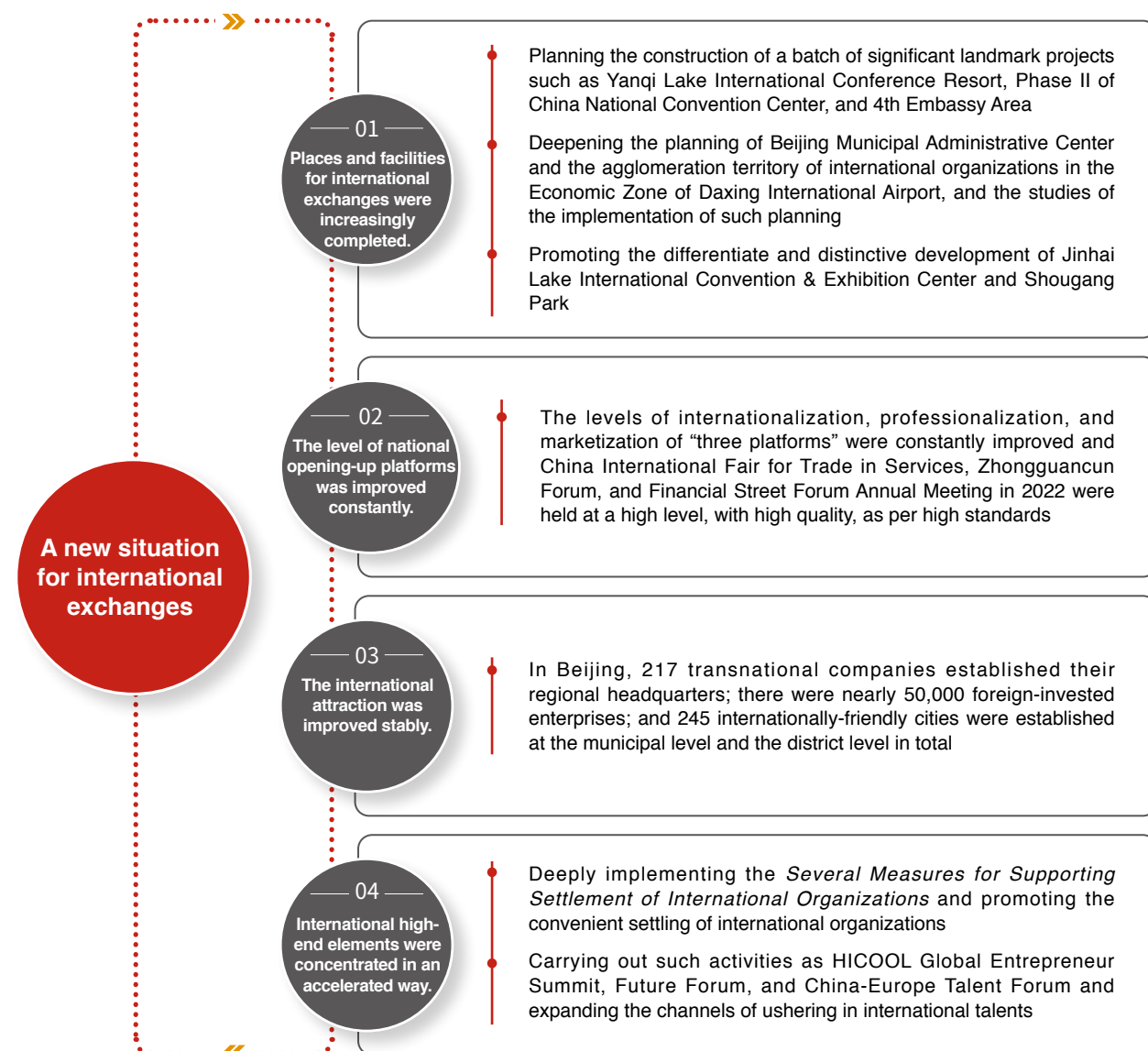
- According to the *Global Innovation Index 2022* released by the World Intellectual Property Organization (WIPO), Beijing ranked among Top 3 of the world's top 100 technological clusters.
- The supplementary issue of the *Nature* of the UK, the *Nature Index-Science Cities 2022* showed that Beijing ranked first in the annual lists five times and in 2022, it continuously maintained its first place among the leading science cities throughout the world.

Global Innovation Index 2022 by World Intellectual Property Organization (WIPO)		Supplementary issue of the Nature of the UK, Nature Index-Science Cities 2022	
No. 1	Tokyo-Yokohama	No. 1	Beijing
No. 2	Shenzhen-Hong Kong-Guangzhou	No. 2	New York Metropolitan Area
No. 3	Beijing	No. 3	Shanghai
No. 4	Seoul	No. 4	Boston Metropolitan Area
No. 5	San Jose-San Francisco	No. 5	San Francisco Bay Area

Source: ① Work report of the People's Government of Beijing Municipality in 2023; ② *Global Unicorns List 2023*, by Hurun Research Institute  
③ *Global Innovation Index 2022* by the World Intellectual Property Organization (WIPO)  
④ Supplementary issue of the *Nature* of the UK, the *Nature Index-Science Cities 2022*

[ Comprehensive strength and international influence ]  
were both improved to a new level.

## The functions of an international exchange center were significantly improved.



In 2022, the Global Alliance for Trade in Services and the World Robot Cooperation Organization were registered and established. As of the end of 2022, the international organizations settling in Beijing had increased to **111** ones.

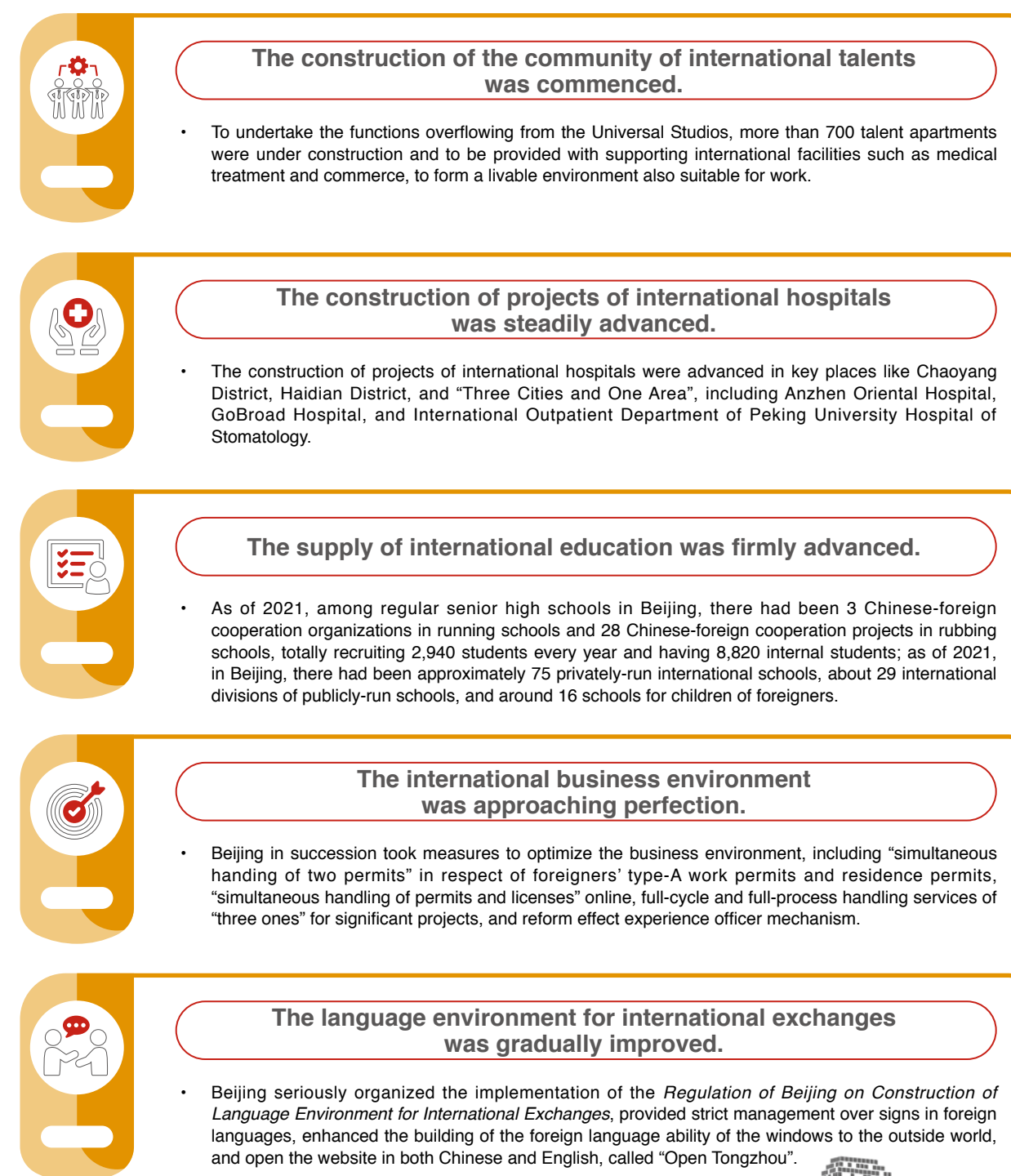


### Many highlights appeared while each district promoted the construction of the functions of an international exchange center.

- The international elements of the sub-center/“green lung”, Central Green Forest Park, were increasing, making the Park a new carrier space for international exchanges, which had received 4.6 million Chinese and foreign tourists accumulatively as of the end of 2022.
- The permanent site of Beijing Design Week was completed, where more than 20 large events concerning foreign affairs were held, including the World Congress of Architects China-Brazil Forum & Beijing Urban and Architecture Biennale, the opening ceremony of Beijing Design Week, and the catwalk show of Beijing Design Week.
- The Beijing—Hebei section of the Grand Canal, with a total length of 62 km, passed the test and was successfully open to navigation, providing a carrier for promoting cultural exchanges and mutual learning between China and foreign countries.

Data source: ① Public data arranged by PWC

## International service guarantees were constantly perfected.



According to the world’s first report on international exchange center city index, the *International Exchange Center City Index 2022*, Beijing ranked **7<sup>th</sup>** based on comprehensive scores, the only city from Chinese mainland standing among top 10, which also ranked **3<sup>rd</sup>** in respect of global influence.

### The 3<sup>rd</sup> in the world

The *Report on Analysis of Overseas Influence of China’s Cities (2022)* showed that the attention paid by overseas social platforms to Beijing only followed Paris and London, making Beijing rank 3rd in respect of global influence.

Source: ① China Institute for Development Planning ,Tsinghua University; ② Forum on Global Communication of Chinese Cities; ③ Public data arranged by PWC





# 02

## Achieving new effects in foreign investments by guaranteeing stabilization and promoting development

As an international metropolis, Beijing has been one of the top destinations for foreign investments in China and highly favored by foreign investors.

### 2018-2022

Beijing focused on the construction of the “Two Zones”, actively provided services and integrated itself into the construction of the “the Belt and Road”, and positively promoted high-level institutional opening-up. In the past five years, the foreign investments actually used in Beijing exceeded 75 billion US dollars accumulatively, 1.2 times that five years ago; the structure of attracting foreign investment was constantly optimized, the proportion of the investments attracted by the high-tech service industry increased by 25.6 percentage points, and the technology service, information service, and business service industry was in the forefront among various industries, in respect of the foreign investments used.

### 2022

Beijing stepped up efforts to stabilize foreign investments, fully implemented the management system of pre-access national treatment + negative list, established a working mechanism for stabilizing foreign investments, “one chess game of the municipality and its districts”, launched action plans for innovative opening up, implemented the *Administrative Measures of Beijing Municipality for Complaints from Foreign-invested Enterprises* and also formulated the *Special Plan for Improvement of Freedom and Facilitation of Investments in China (Beijing) Pilot Free Trade Zone (22 Articles)*, improving weak links and strengthening points of weakness in 8 aspects such as market access and reform of business licenses for enterprises and pushing the actually-used foreign investments in Beijing throughout the year to increase by 12.7% on a year-on-year basis and reach 17.41 billion US dollars.

### 2023

Beijing will aim to improve quality in stability, further perfect the foreign-investments stabilization system, promote the joint efforts of districts, parks, competent authorities in various industries, and third-party organizations to attract foreign businesses and investments, make good use of such platforms as the “Fair for Trade in Services” and “China International Import Expo” to strengthen publicity and promotion, formulate the guides for foreign investments in key fields, conduct research and demonstration of local legislation for foreign investments, focus on stabilizing the scale of foreign investments, optimizing the structure of foreign investments, and continue to create a fertile land for development of foreign businesses and foreign investments.





01 Constantly optimizing the top-level design

- Driving the implementation of *Several Measures of Beijing for Further Enhancing Stabilization of Foreign Investments*
  - Full-chain and comprehensive foreign investment stabilization policy
  - Covering such content as construction of the “Two Zones”, Headquarters Economy, talents, taxation, and foreign exchange

02 Continuously opening wider to the outside world

- Fully implementing the management system for pre-access national treatment + negative list
- Giving full play to the roles of the Integrated National Demonstration Zone for Opening up the Services Sector and Beijing Pilot Free Trade Zone (hereinafter referred to as the “Two Zones”) and exploring the construction of a modern opening-up system
- Fully utilizing the opportunity of the effectiveness of the RCEP, printing and issuing the *Action Plan for Promoting High-level Development of “Two Zones” by Seizing the Opportunity of RCEP*, and creating a high-level new platform for opening-up
- Deepening the opening-up of such key fields as telecommunications, digital economy, digital trading, medical treatment, and education

Further deepening the construction of the Integrated National Demonstration Zone for Opening up the Services Sector and taking a batch of innovative measures	<ul style="list-style-type: none"><li>Focusing on key sectors of the service industry such as science &amp; technology, digital economy, finance, biological medicine, commerce &amp; trade and cultural travel, professional services, and aviation and make the full industrial chain open wider to the outside world</li></ul>
Formulating the Special Plan for Improvement of Freedom and Facilitation of Investments in China (Beijing) Pilot Free Trade Zone	<ul style="list-style-type: none"><li>Improving weak links and strengthening points of weakness in 8 aspects like market access and reform of business licenses for enterprises</li></ul>
Printing and issuing the Action Plan of Beijing for Opening-up and Development of Full Chain of Digital Economy	<ul style="list-style-type: none"><li>Pushing the opening-up and development of the full chain, data generation—gathering—sharing—opening-up—trading—application</li></ul>
Implementing the Implementation Scheme of Beijing for Opening-up of Full Industrial Chain of Biological Medicine	<ul style="list-style-type: none"><li>Creating “Beijing Models” for the development of a national pilot free trade zone and the reform and opening-up of the bioengineering and pharmaceutical industry nationwide</li></ul>
Formulating the Administrative Measures of Beijing for Profit-making Foreign Investments in Running Vocational Skill Training Institutions/Schools	<ul style="list-style-type: none"><li>Attracting high-quality foreign educational resources to invest in vocational skill training</li></ul>

03 Expanding the global investment attraction network

- Establishing the working mechanism for **Invest Beijing Global Partners**, giving full play to the resource advantages of various commerce associations both at home and abroad and world-known specialized service organizations, and further enhancing the construction of specialized investment attraction channels of Beijing
- Deepening the exchanges with the World Association of Investment Promotion Agencies and the investment promotion organizations in developed cities throughout the world such as New York and London so as to be integrated with **the global investment promotion network**
- Setting up **the mechanism for normal contacts** with well-known commerce associations and exhibition organizers in major developed countries (regions) as well as with Chinese embassies and consulates abroad and overseas offices
- Precisely carrying out **investment attraction activities abroad**, reinforcing field visits to target enterprises, and continuously attracting international high-end resources to gather in Beijing

04 Assisting in the development of foreign investments in China

Innovation

Printing and issuing the *Provisions of Beijing on Support for Establishment and Development of Foreign-invested R&D Centers*, successively completing the recognition of two batches of foreign-invested R&D centers, implementing the incentive plans for foreign-invested R&D, and supporting the scientific and technological innovations with foreign investments in Beijing

Investment and financing

Printing and issuing the *Detailed Implementation Rules of Beijing for Policy on Deepening Pilot Reform of Facilitation of Capital Accounts*, further promoting the wider opening-up of the financial industry in the region of Beijing, and improving the level of facilitation of cross-border investment and financing in the region of Beijing

Trade

Printing and issuing the *Action Plan of Beijing for Promoting Reform in All Links of Facilitation of Cross-border Trade*, taking the advanced international rules as the benchmark, improving the clearance facilitation level, and further stimulating the vitality and the overall competitiveness of main market players

Talent

Formulating the *Catalogue of Vocational Qualification Examinations Open to Overseas Personnel in Integrated National Demonstration Zone for Opening up the Services Sector and Beijing Pilot Free Trade Zone (Version 2.0)*, deeply boosting the opening-up and reform of fields of professional services, and supporting and encouraging overseas professionals to start up businesses and work in Beijing

Capital

Printing and issuing the *Work Plan of “Two Zones” for All-link Reform of Facilitation of International Balance of Payments*, improving the level of facilitation of current accounts and capital accounts, popularizing the application of Renminbi to cross-border settlements, strengthening the abilities of comprehensive services and risk prevention and control in international balance of payments, and enhancing the vitality and the overall competitiveness of main market players

05 Strengthening the protection of rights and interests of foreign investments

Protection of intellectual property rights

Printing and issuing the *Action Plan of Two Zones for Reform in All Links of Intellectual Property Rights*, taking the advanced international rules as the benchmark, promoting the reform in all links of intellectual property rights, such as creation, application, protection, management, and service, further enhancing the service ability for internationalization of intellectual property rights

Complaints and protection of rights

Implementing the *Administrative Measures of Beijing for Complaints from Foreign-invested Enterprises*, aiming to completing the work mechanism and system for complaints of foreign businessmen, in time promoting the solving of the prominent problems raised by foreign investors, providing better protection for foreign investors' legitimate rights and interests, further optimizing the environment for foreign investments, and stabilizing the expectations and confidence of foreign investments

06 Completing the service guarantee mechanism

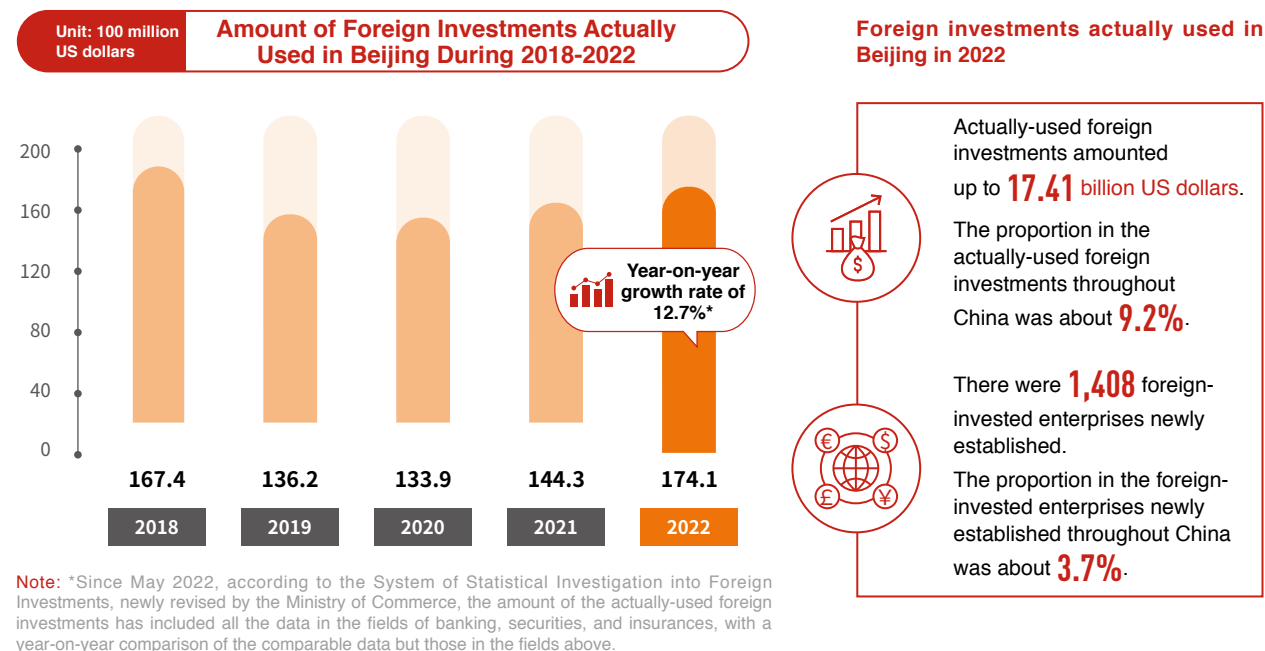
- Carrying out the working mechanism for stabilization of foreign investments, “one chess game of the municipality and its districts as a whole”

Source: ① Public data arranged by PWC

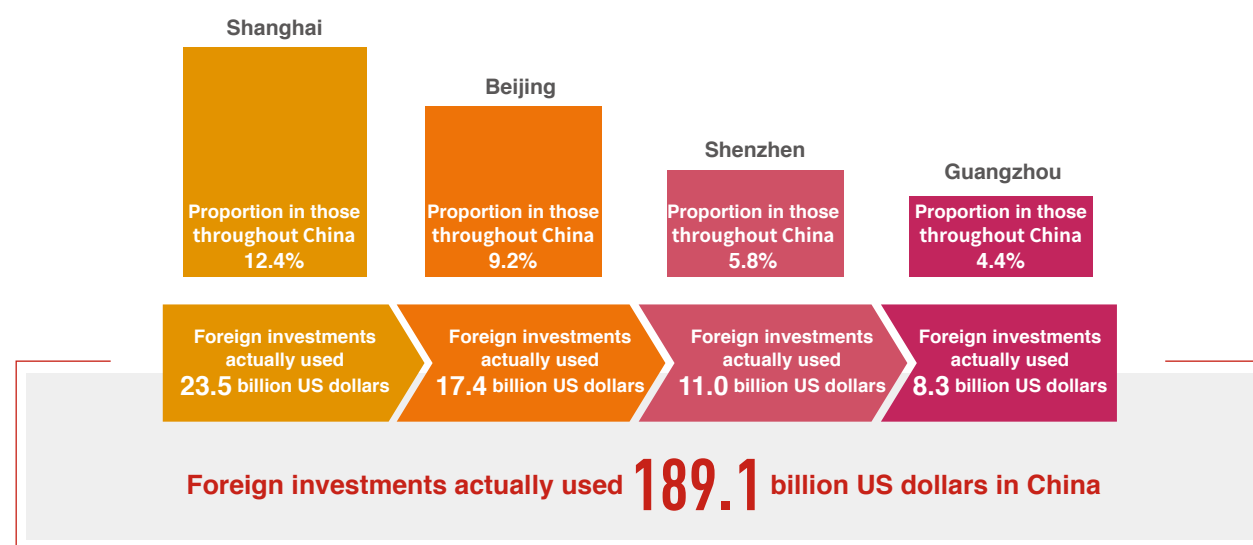
## [ Injecting new vitality into foreign investments ]

## Actual effects were obtained in strengthening the foundation and accumulating the energy for the stabilization of foreign investments.

- During 2018-2022, the foreign investments used actually and accumulatively in Beijing amounted up to 75.6 billion US dollars, 1.2 times those five years ago. Even under the impact from several unexpected factors like epidemic, the capital obtained active results in the stabilization of foreign investments.
- In 2022, the actually-used foreign investments amounted up to 17.41 billion US dollars, increasing by 12.7% on a year-on-year basis, which was 4.7 percentage points higher than the national increase rate, and these foreign investments occupied 9.2% of the total of the foreign investments actually used throughout China, which was 1 percentage point higher than that in the previous year; there were 1,408 foreign-invested enterprises, taking up 3.7% of the total of the foreign-invested enterprises newly established in China.



### Actually-Used Foreign Investments in 4 First-tier Cities and Their Proportions in Those Throughout China in 2022



Source: ① Statistical bulletin of each place on national economy and social development in 2022

## The Pilot Free Trade Zone took the lead in stabilizing the growth of foreign investments.

- As a new highland for reform and opening-up, Beijing Pilot Free Trade Zone gave full play to its advantages of a pilot zone and made high-quality implementation of various policies and measures of the Central Government and the People's Government of Beijing for stabilization of foreign investments as well as actively explored new ideas of stabilizing foreign investments and used efforts to cultivate new drivers for growth, making significant contributions to the stable development of foreign investments throughout Beijing.
- In 2022, the foreign investments actually used in the districts where Beijing Pilot Free Trade Zone was located amounted up to 14.56 billion US dollars, increasing by about 13.9% on a year-on-year basis and accounting for 83.6% of those throughout Beijing, maintaining above 80% in the city.

### Foreign Investments Actually Used in Each District of Beijing in 2022

Ranking	Districts	Actually-used foreign investments (10,000 US dollars)	Proportion
1	Haidian District	637,095	36.60%
2	Chaoyang District	631,112	36.25%
3	Xicheng District	130,443	7.49%
4	Shunyi District	88,049	5.06%
5	Dongcheng District	67,273	3.86%
6	Beijing Economic-Technological Development Area	39,215	2.25%
7	Changping District	36,919	2.12%
8	Shijingshan District	33,567	1.93%
9	Fengtai District	17,946	1.03%
10	Huairou District	16,426	0.94%
11	Daxing District	15,194	0.87%
12	Pinggu District	8,340	0.48%
13	Tongzhou District	8,308	0.48%
14	Miyun District	3,787	0.22%
15	Fangshan District	3,002	0.17%
16	Mentougou District	2,919	0.17%
17	Yanqing District	1,173	0.07%
Total		1,740,768	

Districts where Beijing Pilot Free Trade Zone was located

Source: ① Beijing Municipal Commerce Bureau; ② Statistical Bulletin of Beijing on National Economy and Social Development in 2022

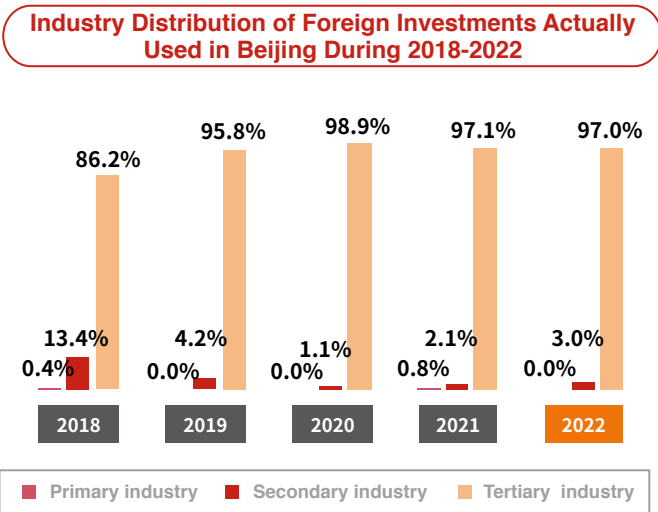


[ Injecting new vitality into foreign investments ]

# The service industry made excellent performance in attracting investments.

As the first comprehensive pilot city expanding the opening-up of the service industry as well as the only Integrated National Demonstration Zone for Opening up the Service Sector under construction, Beijing undertakes the important mission of exploring new paths for the opening-up and reform of the service industry throughout China. Over the past five years, Beijing has made continuous efforts on the basis of what had been achieved at an early stage, promoted the construction of the Integrated National Demonstration Zone for Opening up the Service Sector and achieved remarkable results one after another, fueling the service industry to build up strength in investment attraction.

- During 2018-2022, the foreign investments actually and accumulatively used in the service industry of Beijing amounted up to 71.62 billion US dollars, accounting for 94.7% of the total of the foreign investments actually and accumulatively used throughout Beijing in the past five years; and there were 7,597 foreign-invested enterprises established newly and accumulatively in the service industry, taking up 96.5% of the total number of the foreign-invested enterprises established newly and accumulatively throughout Beijing in the past five years.
- In 2022, the foreign investments actually used in the service industry of Beijing amounted up to 16.88 billion US dollars, up 11.9% year-on-year and accounting for 97.0% of the total amount of the foreign investments actually used throughout Beijing; and in the service industry of Beijing, 1,371 foreign-invested enterprises were newly established, which took up 97.4% of the total number of the foreign-invested enterprises newly established throughout Beijing.

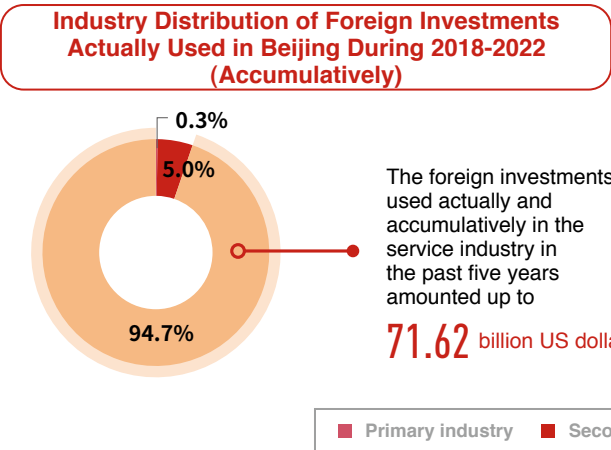


Note: calculated as per the amount of the foreign investments actually used

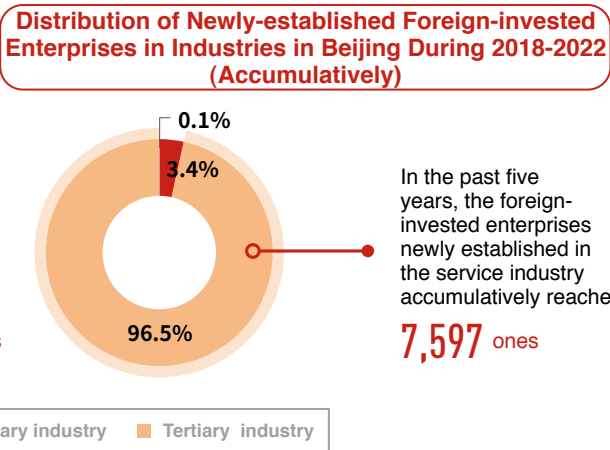
In 2022, the foreign investments actually used in the service industry amounted up to **16.88 billion US dollars**, accounting for **97.0%** of the total amount of the foreign investments actually used throughout Beijing.

In 2022, the foreign-invested enterprises newly established in the service industry reached **1,371 ones**, accounting for **97.4%** of the total number of the foreign-invested enterprises newly established throughout Beijing.

In 2022, the foreign investments actually used in the key fields of the service industry, open wider to the outside world, amounted up to **15.86 billion US dollars**, accounting for **91.1%** of the total amount of the foreign investments actually used throughout Beijing and **94.0%** of the total amount of the foreign investments actually used in the service industry throughout Beijing.



The foreign investments used actually and accumulatively in the service industry in the past five years amounted up to **71.62 billion US dollars**



In the past five years, the foreign-invested enterprises newly established in the service industry accumulatively reached **7,597 ones**

Source: ① Beijing Municipal Commerce Bureau; ② Statistical Bulletin of Beijing on National Economy and Social Development in 2022

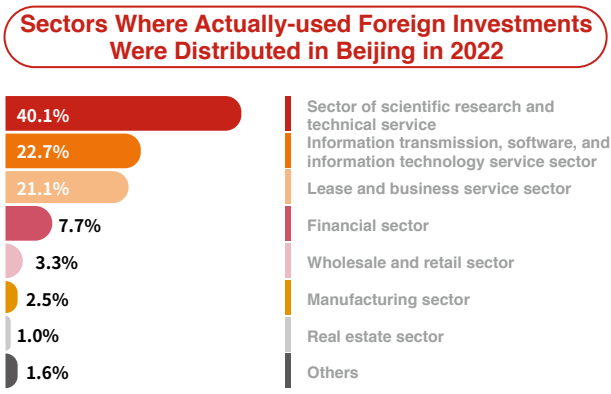
# The modern service industry was gaining momentum in investment attraction.

The sector of scientific research and technical service, the information transmission, software, and information technology service sector, the lease and business service sector, and the financial sector are not only important parts of the modern service industry but also advantaged sectors driving the development of the service industry of Beijing.

- During 2018-2022, the foreign investments used actually by the four advantaged sectors stated above accumulatively amounted up to 61.52 billion US dollars, accounting for 81.4% of the total amount of the foreign investments actually and accumulatively used throughout Beijing in the past five years, where the foreign investments actually and accumulatively used in the sector of scientific research and technical service, the information transmission, software, and information technology service sector, the lease and business service sector, and the financial sector respectively amounted up to 23.65 billion US dollars, 22.09 billion US dollars, 10.8 billion US dollars, and 4.98 billion US dollars, respectively taking up 31.3%, 29.2%, 14.3%, and 6.6%, and stood among top 4.
- Accumulatively, there were 5,593 foreign-invested enterprises newly established, accounting for 71.1% of the total number of the foreign-invested enterprises newly and accumulatively established in Beijing in the past five years, where the quantities of the foreign-invested enterprises newly and accumulatively established in the sector of scientific research and technical service, the information transmission, software, and information technology service sector, the lease and business service sector, and the financial sector were respectively 3,436, 534, 1,571, and 52, respectively accounting for 43.7%, 6.8%, 20.0%, and 0.7%. The information transmission, software, and information technology service sector and the financial sector contributed nearly 40% of the actually-used foreign investments with less than 10% of the number of the enterprises.



- In 2022, the foreign investments actually used in the sector of scientific research and technical service, the information transmission/software, and information technology service sector, the lease and business service sector, and the financial sector respectively reached 6.98 billion US dollars, 3.94 billion US dollars, 3.7 billion US dollars, and 1.34 billion US dollars, respectively accounting for 40.1%, 22.7%, 21.2%, 7.7% of the total amount of the foreign investments actually used throughout Beijing. And the foreign investments actually used in the sector of scientific research and technical service and the lease and business service sector respectively increased by 18.0% and 107.7%, presenting powerful energy in attracting investments.
- The quantities of foreign-invested enterprises newly established in the four sectors were respectively 643, 28, 329, and 3, respectively accounting for 45.7%, 2.0%, 23.4%, and 0.2% of the number of the foreign-invested enterprises newly established throughout Beijing.

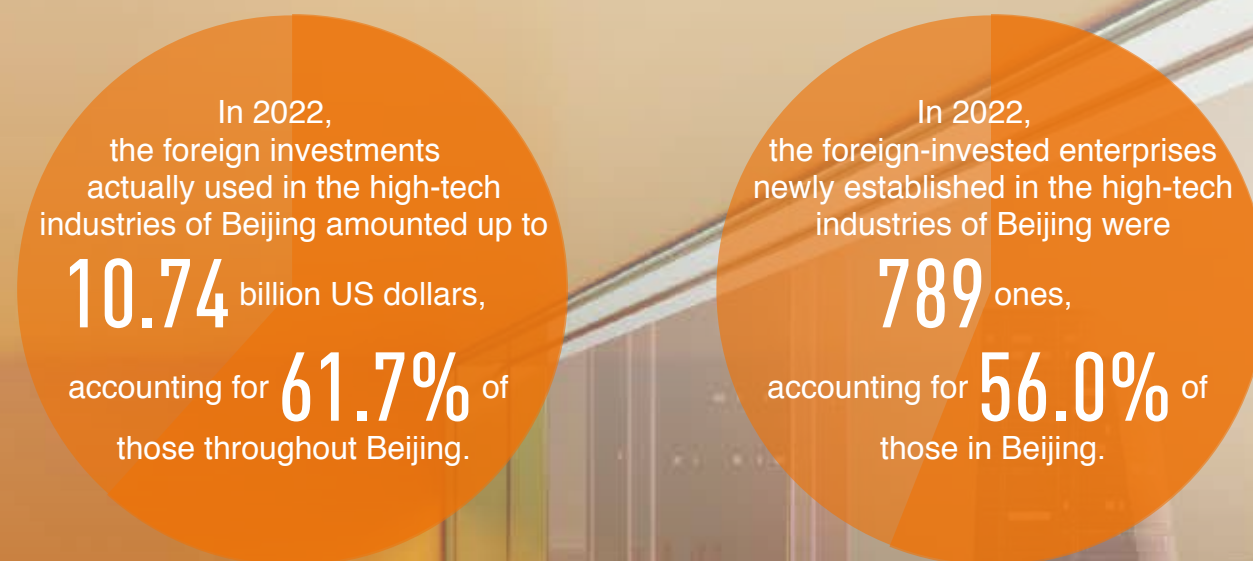


Source: ① Beijing Municipal Commerce Bureau

[ Injecting new vitality into foreign investments ]

## The high-tech industries had great potential for attracting investments.

- In 2022, the foreign investments actually used in the high-tech industries of Beijing amounted up to 10.74 billion US dollars, growing by 9.1% on a year-on-year basis and accounting for 61.7% of the total amount of the foreign investments actually used throughout Beijing; and in the high-tech industries, there were 789 foreign-invested enterprises newly established, accounting for 56.0% of the total number of the foreign-invested enterprises newly established throughout Beijing.
- The foreign investments actually used in the high-tech service industry amounted up to 10.67 billion US dollars, presenting a year-on-year growth of 8.8% and taking up 99.3% of those used in the high-tech industries of Beijing; and the number of the newly-established foreign-invested enterprises in the high-tech service industry was 778, accounting for 55.3% of that throughout Beijing and 98.6% of that in the high-tech industries of Beijing.



High-tech service industry	The actually-used foreign investments amounted up to <b>10.67</b> billion US dollars.	The newly-established foreign-invested enterprises were <b>778</b> ones.
High-tech manufacturing industry	The actually-used foreign investments amounted up to <b>72.65</b> million US dollars. <small>Year-on-year growth of 65.7%</small>	The newly-established foreign-invested enterprises were <b>11</b> ones.

The high-tech service industry constantly presented a “magnet effect”.

Source: ① Beijing Municipal Commerce Bureau

## The sources of investments enjoyed an increasingly stable structure.

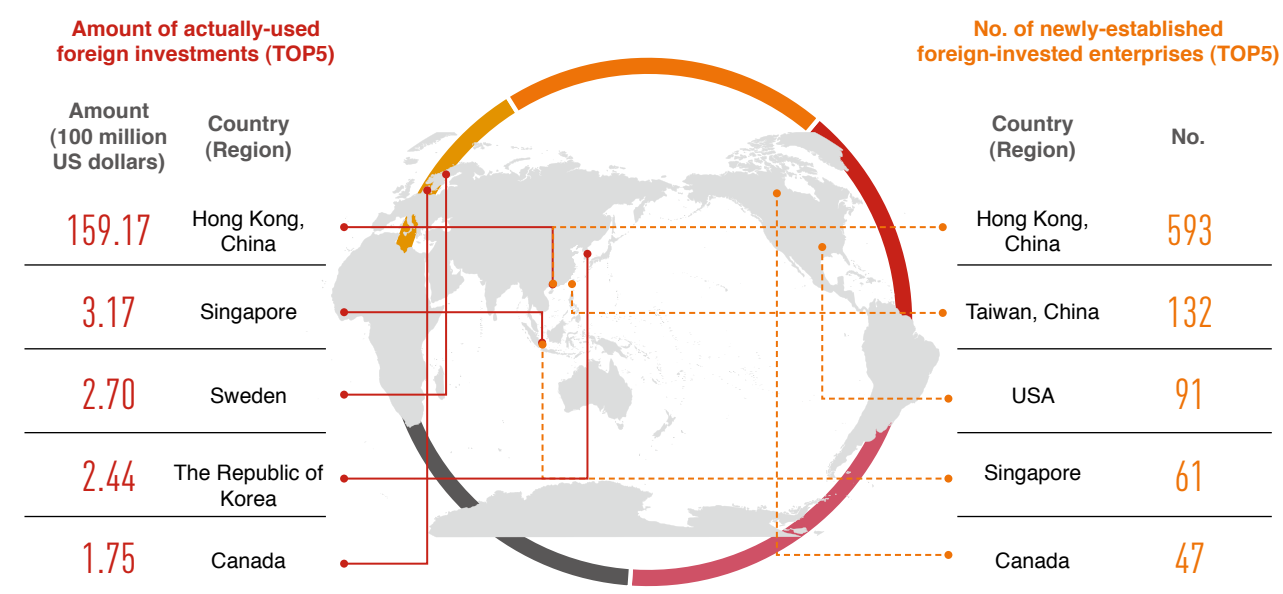
### 01 From the perspective of the amount of actually-used foreign investments

- In 2022, the countries and the regions which each made investments of over 100 million US dollars in Beijing included Hong Kong of China, Singapore, Sweden, the Republic of Korea, Denmark, and Estonia and the actually-used foreign investments from the afore-mentioned six countries and regions totally accounted for 97.7%, where those from Hong Kong, China amounted up to 91.4%, increasing by 6.6 percentage points.

### 02 From the perspective of the number of newly-established foreign-invested enterprises

- In 2022, Hong Kong of China, Taiwan of China, the USA, Singapore, Canada, and the Republic of Korea respectively established 593, 132, 91, 61, 47, and 44 foreign-invested enterprises in Beijing, ranking among Top 5, which totally accounted for over 60%.

### Sources of Actually Used Foreign Investments in Beijing in 2022 (by Countries and Regions)



Asia is a major source of foreign investments for Beijing.

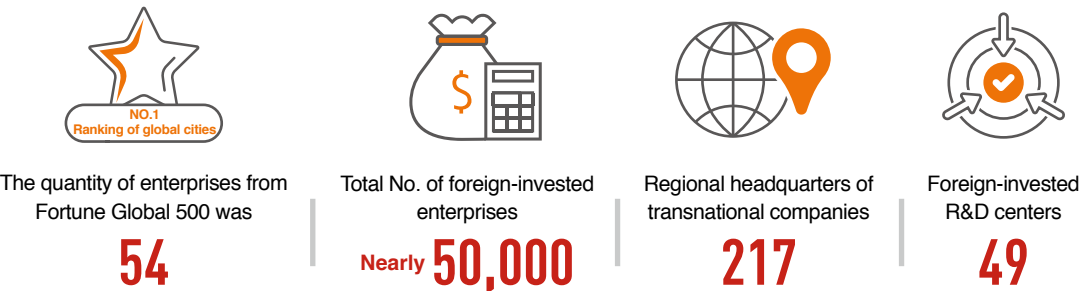
Source: ① Beijing Municipal Commerce Bureau



[ Injecting new vitality into foreign investments ]

# High-quality foreign investment projects were implemented frequently.

01 High-end resources were centered in Beijing from every corner of the world in an accelerated way.

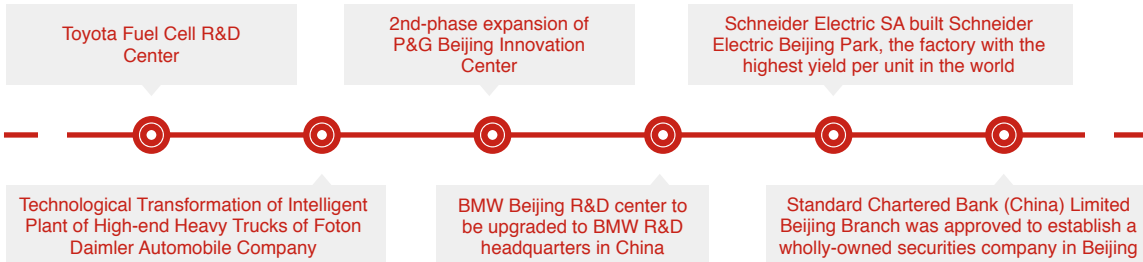


02 The layout of large foreign investment projects was quickened.

In 2022, Beijing relied on the construction of the “Two Zones” and promoted the landing of multiple large foreign-funded projects of over 50 million US dollars, covering multiple major scientific and technological facilities, platform, and clusters and projects of digital economy and opening-up of service industry and advanced manufacturing, such as Toyota Fuel Cell R&D Center and Technological Transformation of Intelligent Plant of High-end Heavy Trucks of Foton Daimler Automobile Company.

03 The transnational companies in Beijing increased their investments in Beijing.

P&G Beijing Innovation Center started up the 2nd-phase expansion and committed to starting from local research and development, to allow more new technologies and products to be introduced nationwide; BMW would upgraded its Beijing R&D center to its R&D headquarters in China, to become its largest R&D institution outside Germany; Schneider Electric SA built Schneider Electric Beijing Park, the factory with the highest yield per unit in the world; Standard Chartered Bank (China) Limited Beijing Branch, as the only foreign-funded bank in the first batch of pilot points for the cross-border capital pool business with integration of domestic and foreign currencies, was approved to establish a wholly-owned securities company in Beijing.



04 Two batches of foreign R&D centers were identified successively.

In 2022, Beijing identified two batches of 49 foreign-funded R&D centers, including 15 foreign-funded R&D headquarters, accelerated the construction of a high-quality open innovation ecosystem, and actively integrated itself into the global technology innovation network, promoting more open, inclusive, and mutually-beneficial international technology cooperation.

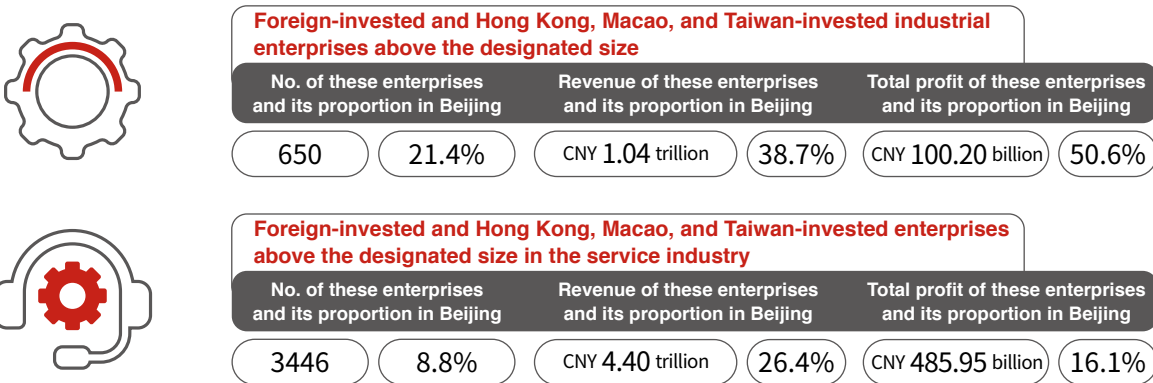
05 The first batch of foreign-invested vocational skills training institutions were officially launched.

Source: ① Beijing Municipal Commerce Bureau; ② Beijing Investment Promotion Service Center; ③ Public data arranged by PWC

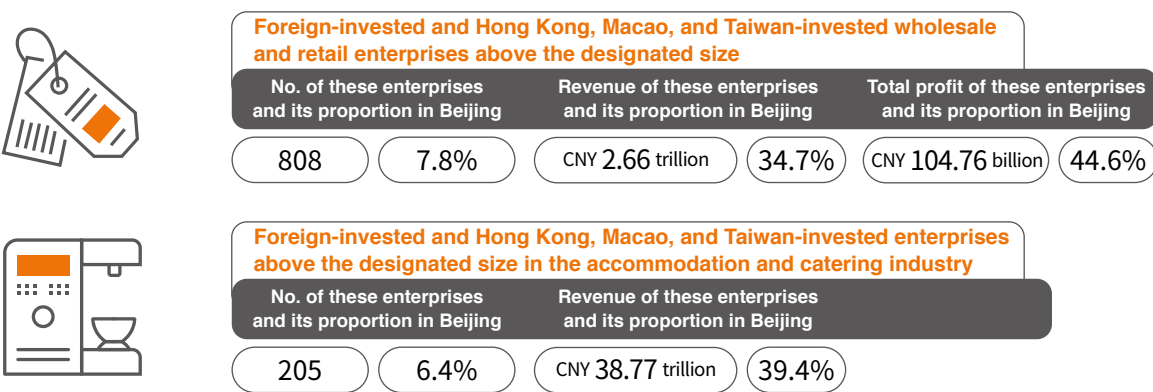
[ Promoting the increase, quality, and development of foreign investments ]

# An important engine was provided for stable increase.

- In 2022, in Beijing, there were 650 foreign-invested and Hong Kong, Macao, and Taiwan-invested industrial enterprises above the designated size, accounting for 21.4% of the total number of the industrial enterprises above the designated size; and the foreign-invested and Hong Kong, Macao, and Taiwan-invested industrial enterprises above the designated size realized the revenue of CNY 1.04 trillion, taking up nearly 40% of the total output value of the industrial enterprises above the designated size; and the profits of the foreign-invested and Hong Kong, Macao, and Taiwan-invested industrial enterprises above the designated size exceeded 50% of those of the industrial enterprises above the designated size.
- In Beijing, there were 3,446 foreign-invested and Hong Kong, Macao, and Taiwan-invested enterprises above the designated size in the service industry, accounting for 8.8% of the total number of the enterprises above the designated size in the service industry; and the foreign-invested and Hong Kong, Macao, and Taiwan-invested enterprises above the designated size in the service industry realized the revenue of CNY 4.40 trillion, taking up nearly 26.4% of the total output value of the enterprises above the designated size in the service industry, while taking up 16.1% of the total profits made by all enterprises above the designated size in the service industry; and at the same time the profits of Hong Kong, Macao, and Taiwan-invested industrial enterprises above the designated size in the service industry presented a sharp year-on-year increase of 47.5%.



- In 2022, in Beijing, there were 808 foreign-invested and Hong Kong, Macao, and Taiwan-invested wholesale and retail enterprises above the designated size, accounting for 7.8% of the total number of the wholesale and retail enterprises above the designated size; and the foreign-invested and Hong Kong, Macao, and Taiwan-invested wholesale and retail enterprises above the designated size realized the revenue of CNY 2.66 trillion, taking up nearly 34.7% of the total output value of the wholesale and retail enterprises above the designated size, while taking up nearly 50% of the total profit made by all the wholesale and retail enterprises above the designated size; and at the same time the profits of Hong Kong, Macao, and Taiwan-invested wholesale and retail enterprises above the designated size presented a sharp year-on-year increase of 244.5%.
- In Beijing, there were 205 foreign-invested and Hong Kong, Macao, and Taiwan-invested enterprises above the designated size in the accommodation and catering industry, accounting for 6.4% of the total number of the enterprises above the designated size in the accommodation and catering industry; and the foreign-invested and Hong Kong, Macao, and Taiwan-invested enterprises above the designated size in the accommodation and catering industry realized the revenue of CNY 38.77 billion, taking up nearly 40% of the total output value of the enterprises above the designated size in the accommodation and catering industry.



Source: ① Beijing Municipal Bureau of Statistics

[ Promoting the increase, quality, and development of foreign investments ]

## A strong driving force was provided for innovation.

- In 2022, foreign-invested and Hong Kong, Macao, and Taiwan-invested industrial enterprises above the designated size in Beijing invested CNY 21.35 billion in R&D, accounting for 32.7% of the R&D expenses of industrial enterprises above the designated size in the municipality.
- During January—November 2022, foreign-invested and Hong Kong, Macao, and Taiwan-invested large and medium-sized key enterprises invested CNY 158.48 billion in R&D, accounting for nearly 50% of the R&D expenses of large and medium-sized key enterprises throughout the municipality. Among them, in respect of Hong Kong, Macao, and Taiwan-invested large and medium-sized key enterprises, their R&D expenses increased by 15.1% on a year-on-year basis; the number of their valid invention patents at the end of the period was 46,356, accounting for 23.8% of the total number of valid invention patents of large and medium-sized key enterprises in the municipality; and the sales revenue of new products was CNY 210.3 billion, accounting for nearly a half of the sales revenue of new products of key large and medium-sized enterprises throughout the municipality.



The R&D expenses of foreign-invested and Hong Kong, Macao, and Taiwan-invested industrial enterprises above the designated size in Beijing were

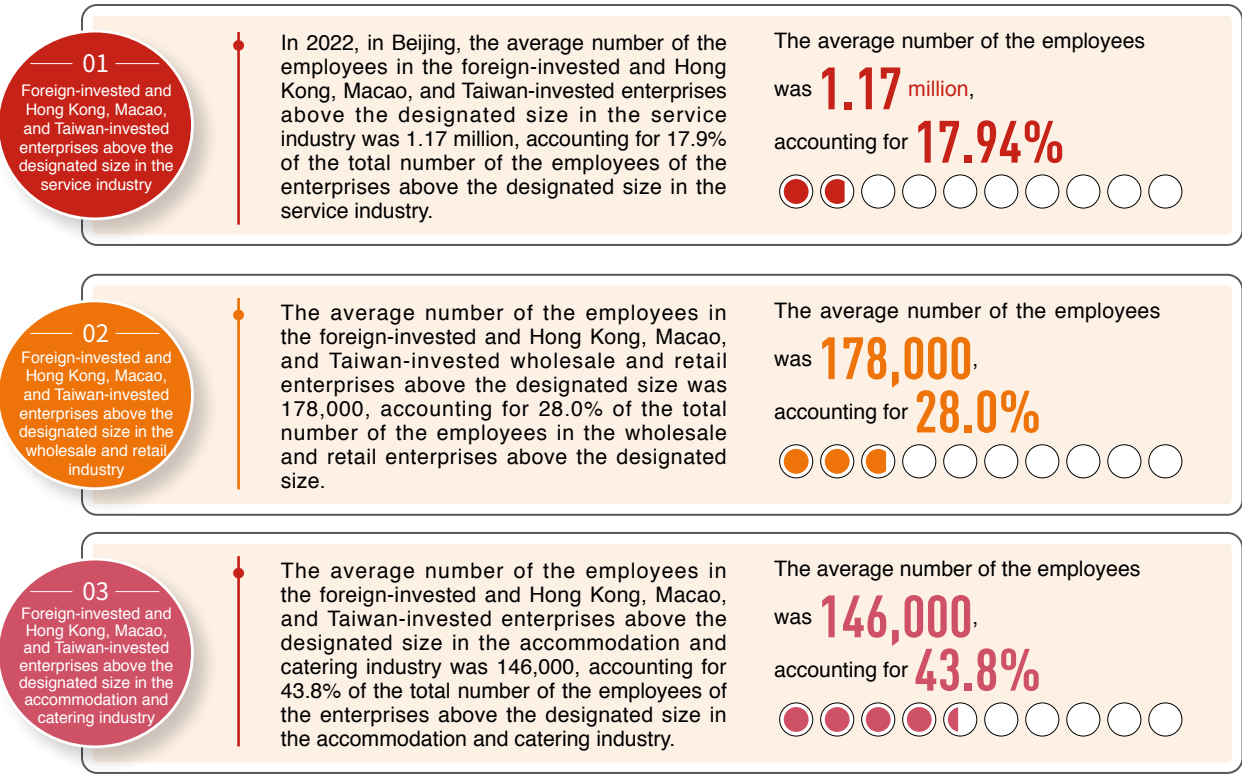
**CNY 21.35 billion,**

accounting for **32.7%** of those throughout the municipality

### R&D Activities of Foreign-invested and Hong Kong, Macao, and Taiwan-invested Large and Medium-sized Key Enterprises During January-November 2022

R&D expenses and its proportion in Beijing	No. of valid invention patents at the end of the period and its proportion in Beijing	Sales revenue of new products and its proportion in Beijing
CNY 158.48 billion	47.9%	46,356 pieces
	23.8%	CNY 210.30 billion
		49.1%

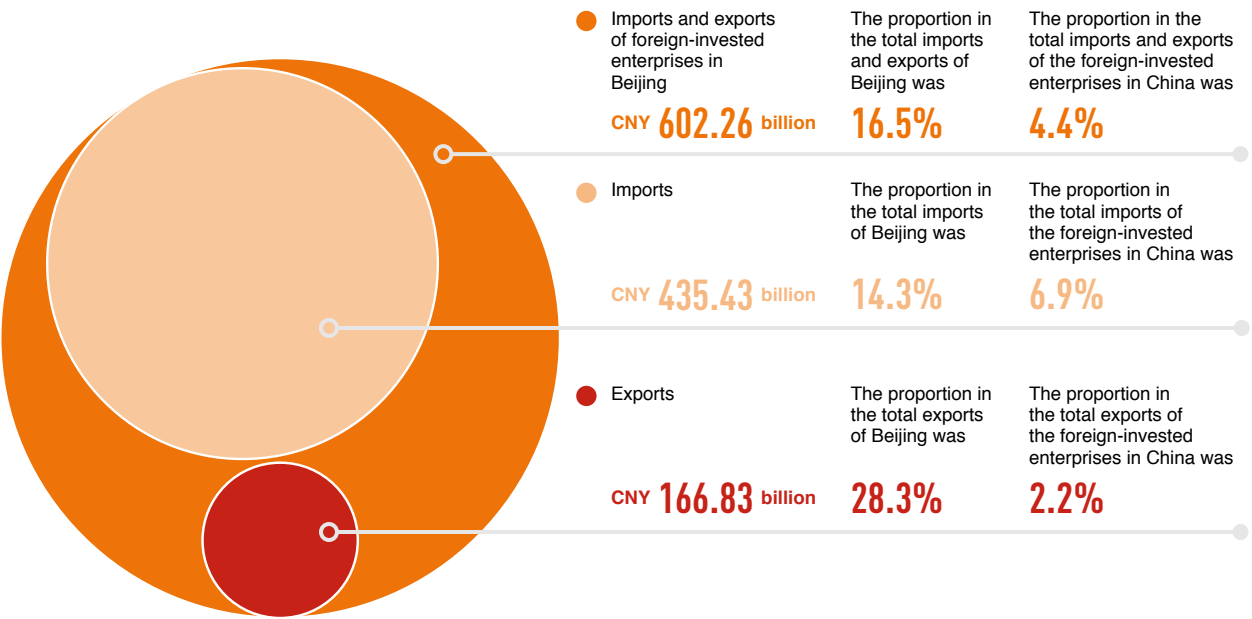
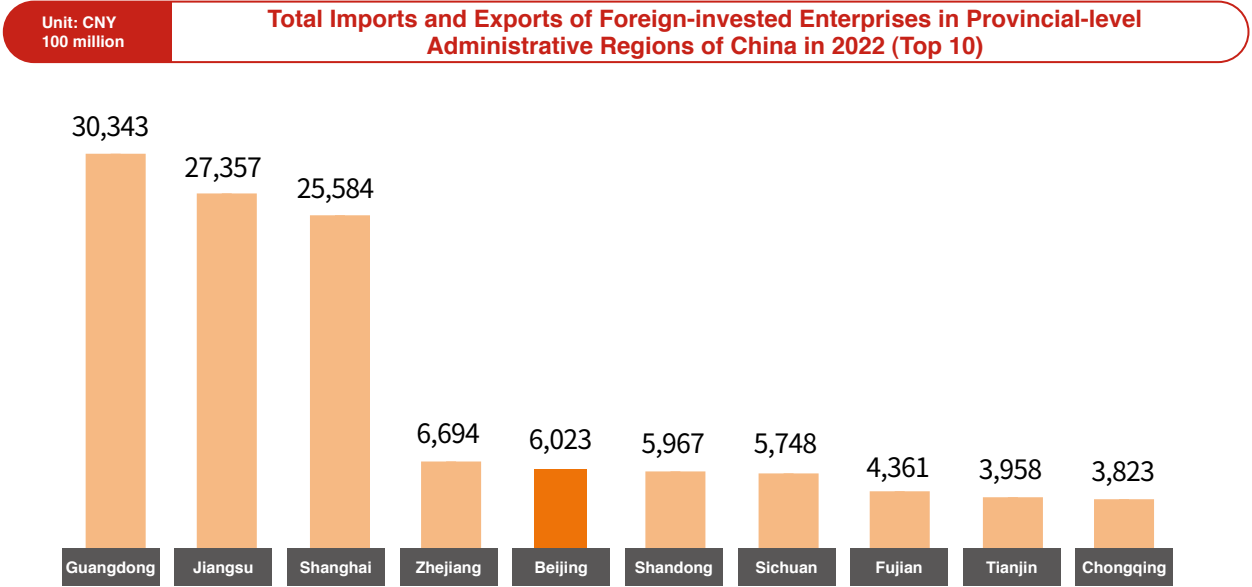
## Providing a solid guarantee for stable employment



Source: ① Beijing Municipal Bureau of Statistics

## A powerful support was provided for stable foreign trade.

- In 2022, the foreign-invested enterprises in Beijing achieved an import and export value of CNY 602.26 billion, ranking fifth among the provincial-level administrative regions of China and accounting for 16.5% of the total import and export value of the region of Beijing in the whole year and 4.4% of the total import and export value of the foreign-invested enterprises in China.
- Among them, the foreign-invested enterprises realized an import value of CNY 435.43 billion, accounting for 14.3% of the total imports of Beijing throughout the year and 6.9% of the total import value of the foreign-invested enterprises nationwide; and the foreign-invested enterprises realized an export value of CNY 166.83 billion, accounting for 28.3% of the total exports of Beijing throughout the year and 2.2% of the total export value of the foreign-invested enterprises in China.



Source: ① The General Administration of Customs of China





# 03

## Meeting the new opportunities via the cooperation with the outside world

Currently, there is still uncertainty regarding the recovery of the world economy. In the face of increasing global challenges, only cooperation can lead to win-win results, cultivate new opportunities in crises, and open up a new situation in changes.

The year of 2022 was an extremely special and important year. China insisted on promoting high-level opening-up, and strived to establish the new development paradigm featuring dual circulation, in which domestic and overseas markets reinforced each other, with the domestic market as the mainstay. While overcoming difficulties, China also realized the stable operation of economy and the stable improvement of development quality and made new achievements that did not come easy, contributing the important “Chinese power” to the steady growth of the economy of the world.

As the capital of China, Beijing, with a more open attitude, actively served the construction of the “the Belt and Road”, created a high-level open platform by taking the effectiveness of the RCEP as an opportunity, and continued to deepen the all-round cooperation between Beijing and Hong Kong as well as between Beijing and Macao, focused on promoting exchanges and cooperation between Beijing and Taiwan, and deeply implemented the strategy for the coordinated development of Beijing, Tianjin, and Hebei, giving a momentum to the functional construction of the “Four Centers” for all-round and multi-level regional coordinated development.

Based on the data of the first quarter of 2023, China's economic recovery process exceeded expectations. The United Nations, the International Monetary Fund, the World Bank, the Asian Development Bank, and other international organizations successively raised their expectations for the economic growth of China. In respect of economic development, Beijing also achieved a “good start”, with demands in various fields rebounding and improving.

Looking into the future, Beijing will adhere to promoting reform, cooperation, and development through open-up, creating unlimited business opportunities for foreign-invested enterprises in Beijing.



[ Getting new opportunities via cooperation ]

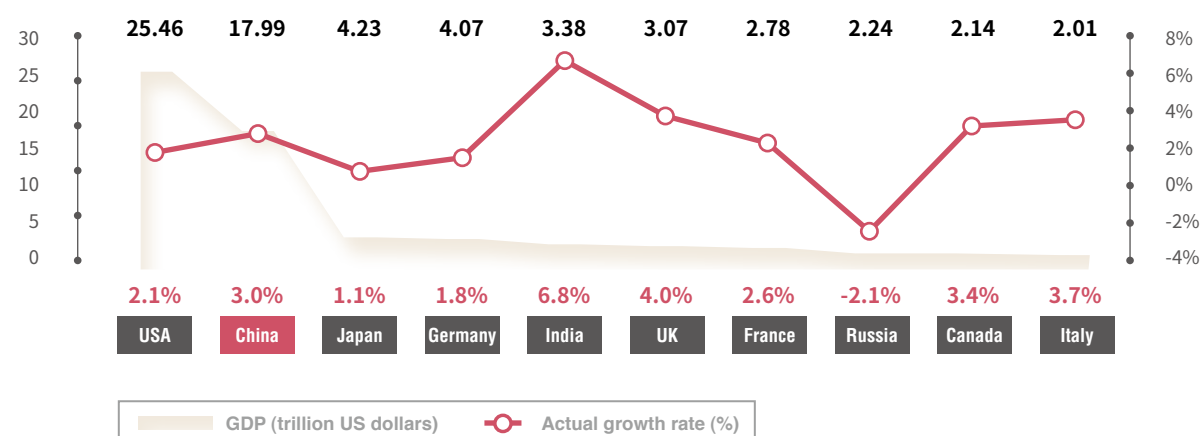
## China's economy was recovering under pressure.

### The economic growth of China was faster than that of most major economies.

- In 2022, China effectively responded to internal and external challenges, and the national economy withstood pressure and continued to develop, bringing the total economic output to a new level.
- According to preliminary calculations, the annual gross domestic product (GDP) reached CNY 121.0207 trillion, **topping CNY 120 trillion for the first time** after successively exceeding CNY 100 trillion and CNY 110 trillion in 2020 and 2021. Calculated at an annual average exchange rate, this amount was equivalent to approximately 18 trillion US dollars, **making China firmly ranking second in the world**. At constant prices, the economy grew by 3.0% when compared with that in the previous year, indicating **the economic growth of China was faster than that of most major economies**. Under the repeated impact of numerous unexpected factors, achieving a year-on-year growth rate of 3% in China's total economic output was particularly valuable.
- The per capita GDP reached CNY 85,698, presenting an actual increase of 3%, in comparison with that in the previous year. Converted at the annual average exchange rate, it reached 12,741 US dollars and remained above 12,000 US dollars for two consecutive years.
- The continuous improvement of the total economic output and the per capita level showed **that the fundamentals of China remained unchanged, including strong resilience, great potential, broad space, and long-term good prospects**.

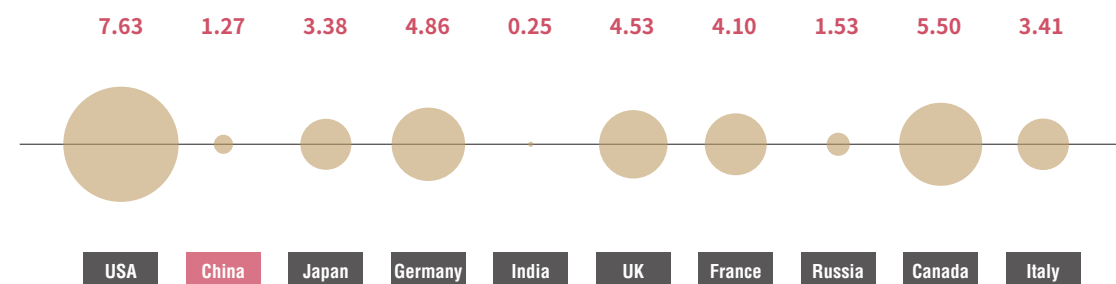
Unit: Trillion US dollars

GDP and Growth Rate of Global Top 10 Economies in 2022



Unit: Trillion US dollars

Per Capita GDP of Global Top 10 Economies in 2022 (10,000 US Dollars)



Source: ① Press Conference of the State Council Information Office on Operation of National Economy in 2022  
② World Economic Outlook, International Monetary Fund (IMF), in April 2023

### China is expected to become a powerful engine for global economic recovery.

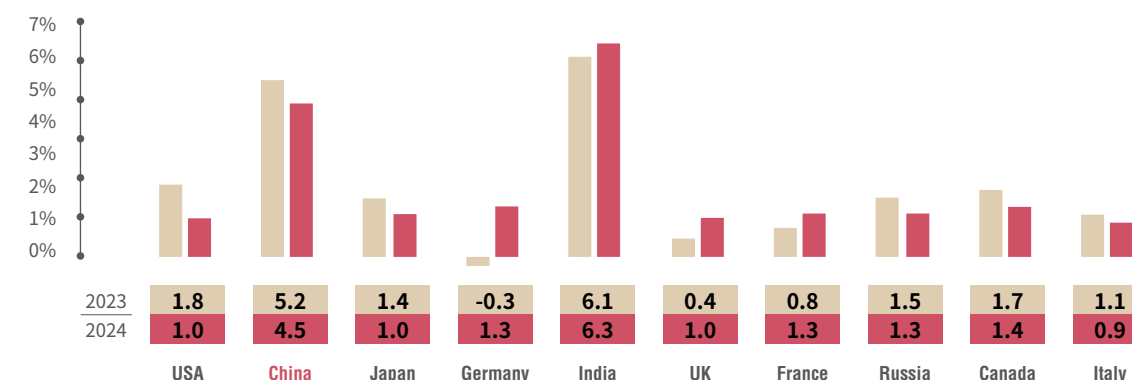
- According to the baseline forecast by the International Monetary Fund (IMF) in April 2023, the global economic growth rate will decline from 3.4% in 2022 to 2.8% in 2023, and rise to 3.0% in 2024. The growth rate of developed economies is expected to witness a particularly significant slowdown, which will drop from 2.7% in 2022 to 1.3% in 2023, and slightly rebound to 1.4% in 2024.
- However, with the optimization and adjustment of epidemic prevention policies, **China is expected to achieve an economic growth rate of 5.2% in 2023 and 4.5% in 2024, to become a key engine for global economic growth**.
- In July 2023, IMF updated its forecast and raised global economic growth rate to 3.0% for 2023 while maintain the 2024 global growth rate and China's economic growth rate both in 2023 and 2024 unchanged.



The rate of contribution by China to global economic growth in 2023 will reach

**34.9%**

Forecast of Economic Growth Rate of Global Top 10 Economies (IMF)



- According to the forecast by the UN in the middle of 2023, under the circumstances of high inflation, rising interest rate, and increased uncertainties, there is a long-term risk of low growth in the world economy. In 2023, the global economic growth rate is expected to be 2.3%, slightly higher than the forecasted at the beginning of the year, and the growth forecast for 2024 is expected to be 2.5%, slightly lower than the forecasted at the beginning of the year. For developed economies, the economic growth rate is expected to be 1.0%, higher than the forecasted 0.4% at the beginning of the year; and in respect of developing economies, the economic growth rate is expected to be 4.1%, slightly higher than the forecasted 3.9% at the beginning of the year. **It is expected that China's economic growth rate will reach 5.3% in 2023, which is 0.5 percentage point higher than the predicted 4.8% at the beginning of the year.**
- Additionally, in June 2023, the World Bank and the Organization for Economic Cooperation and Development (OECD) **respectively raised the forecasted economic growth rate of China to 5.6% and 5.4%.**

Forecast of China's Economic Growth in 2023



**5.2%** **5.3%** **5.6%** **5.4%**

IMF UN WB OECD

Source: ① World Economic Outlook, International Monetary Fund (IMF), in April and July 2023  
② World Economic Situation and Prospects 2023 (Mid-year Update), UN  
③ OECD Economic Outlook, June 2023; 4. Global Economic Prospects, World Bank, June 6, 2023



[ Getting new opportunities via cooperation ]

## The scale of attracted investments in China remained in the forefront in the world.

### China's comprehensive advantages in investment attraction were continuously optimized.

After a sharp decline in 2020 and a strong rebound in 2021, global foreign direct investment (FDI) fell to 1.3 trillion US dollars in 2022, down 12 percent year on year and still under downward pressure. However, at the same time, it can also be seen that the fundamentals of China's economy, stable and long-term growth, has not changed, and the comprehensive advantages in investment attraction, consisting of a super-large market, a complete industrial system, abundant human resources, and a continuously-optimized business environment, are being constantly strengthened. A large number of foreign investors still have a strong desire to invest in China.



In 2022, the amount of the foreign investments actually used throughout China was CNY **1.23268** trillion, up **6.3%** year-on-year on a comparable basis, equivalent to **189.13** billion US dollars, which still kept a steady increase based on the two-digit growth realized in 2021.

#### The investments in the industry of manufacturing were significantly improved.

The actually-used foreign investments in manufacturing increased by 46.1% on a year-on-year basis, accounting for 26.3% of the national total, which was 7.8 percentage points higher than that in 2021. Especially benefited by the complete relaxation of access restrictions for foreign investments, the investments attracted by the industry of automotive manufacturing increased significantly by 263.8%. In addition, the investments attracted by manufacturing of computers and communication equipment and pharmaceutical manufacturing increased by 67.3% and 57.9% respectively.

#### High-tech industries became important growth points.

The foreign investments actually used by high-tech industries increased by 28.3%, accounting for 36.1% of the national total, which was 7.1 percentage points higher than that in 2021. Among them, the investments attracted by high-tech manufacturing and high-tech service industries increased by 49.6% and 21.9% respectively.

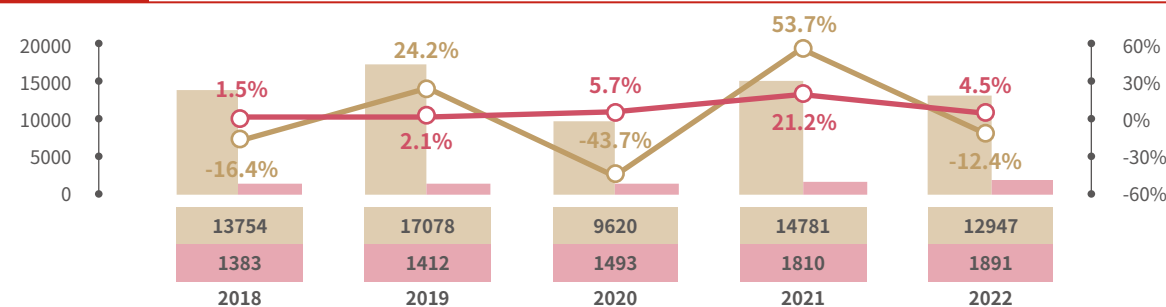
#### The investments from major sources generally increased.

The sources significantly increasing their investments in China included the Republic of Korea, Germany, and the UK, which respectively increased by 64.2%, 52.9%, and 40.7%. The investments in China, made by the EU, the countries along "the Belt and Road", and the ASEAN, increased by 92.2%, 17.2% and 8.2% respectively.

#### The driving role of large projects was enhanced.

In respect of large foreign investment projects which each had the contracted foreign investments exceeding 100 million US dollars, the actual investments amounted up to CNY 65.347 billion, growing by 15.3% and accounting for 53% of the actually-used foreign investments throughout China, providing an important support for stable foreign investments.

Unit: 100 Million US Dollars  
Total Amount and Growth Rate of Global FDI Inflow and FDI Inflow to China During 2018-2022



Note: The statistical data in the figure above are full-aperture data.

Source: ① United Nations Conference on Trade and Development (UNCTAD) World Investment Report 2023; ② Ministry of Commerce of China; ③ National Bureau of Statistics; ④ Press Conference of the State Council Information Office on Business Work and Operation in 2022

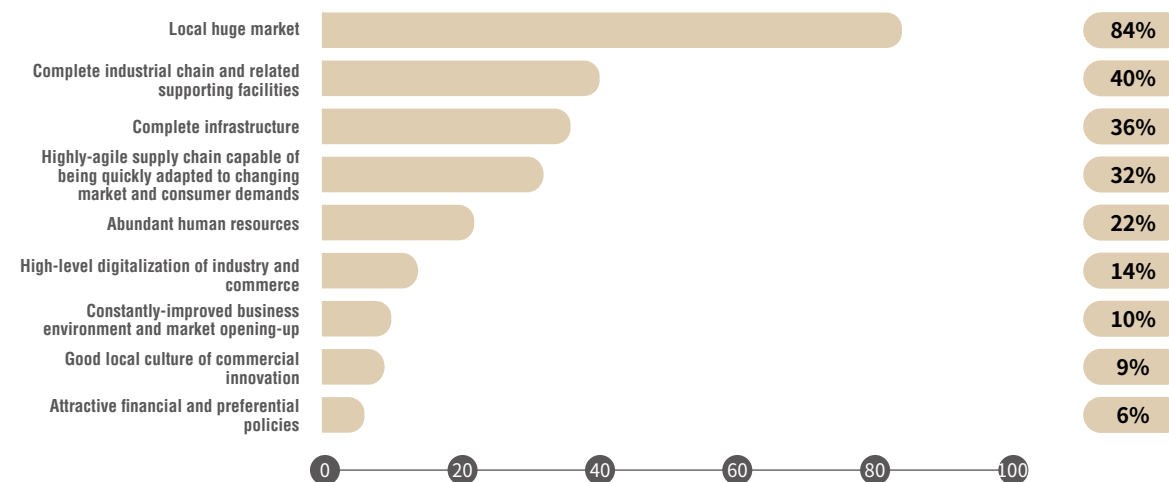
## Transnational enterprises continued to further develop Chinese market.

### The transnational enterprises in China highly recognized the unique advantage of the supply chain of China.

In April 2023, PwC released a research report titled "Insights of Executives of Transnational Enterprises in China: Reshaping Asia-Pacific Supply Chain", which showed that the majority of the surveyed transnational enterprises in China highly recognized the unique advantages of China's supply chain and would continue to deeply cultivate the Chinese market.

- More than 80% of the surveyed enterprises listed "huge local market" as the factor to be considered for the establishment and retention of supply chains in China, far surpassing other options. The complete industrial chain and related supporting facilities as well as the complete infrastructure ranked second and third respectively. A highly-agile supply chain, abundant human resources, and a high-level digitalization of industry and commerce were also important factors that attracted transnational enterprises.
- More than 70% of the surveyed enterprises did not consider moving their supply chains out of China, indicating that they continued to maintain confidence in Chinese market.

#### Factors Attracting Transnational Enterprises to Establish and Retain Supply Chains in China



#### European Union Chamber of Commerce in China

In April 2023, "China's Innovation Ecosystem: Localization Dilemma" was released. The report displayed:

The market size, strong demand, rapid commercialization of R&D achievements, and sufficient local talents and other factors in China prompted a large number of European companies to carry out local research and development in China.

Nearly 60% of the surveyed companies stated that they would "moderately increase" or "significantly increase" their research and development expenses in China in the next five years.

#### American Chamber of Commerce

A quick survey on China's business environment, released in April 2023, showed that:

About 60% of member companies had a positive attitude towards China's economic recovery and were optimistic about the growth of the domestic market in China.

73% of member companies stated that they would not move their supply chains out of China.

66% would maintain or increase their investments in China in the next two years.

Source: ① Insights of Executives of Transnational Enterprises in China: Reshaping Asia-Pacific Supply Chain, PwC; ② China's Innovation Ecosystem: Localization Dilemma, European Union Chamber of Commerce in China; ③ Quick Survey Report on China's Business Environment, American Chamber of Commerce, April in 2023

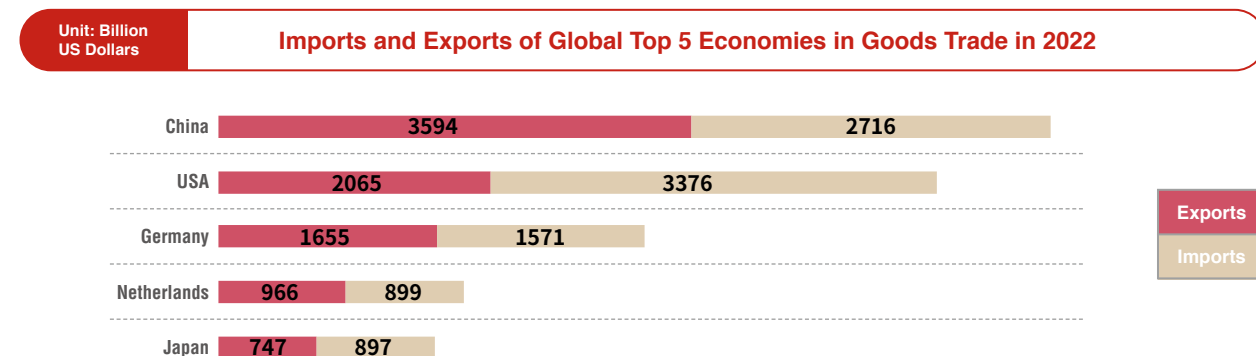
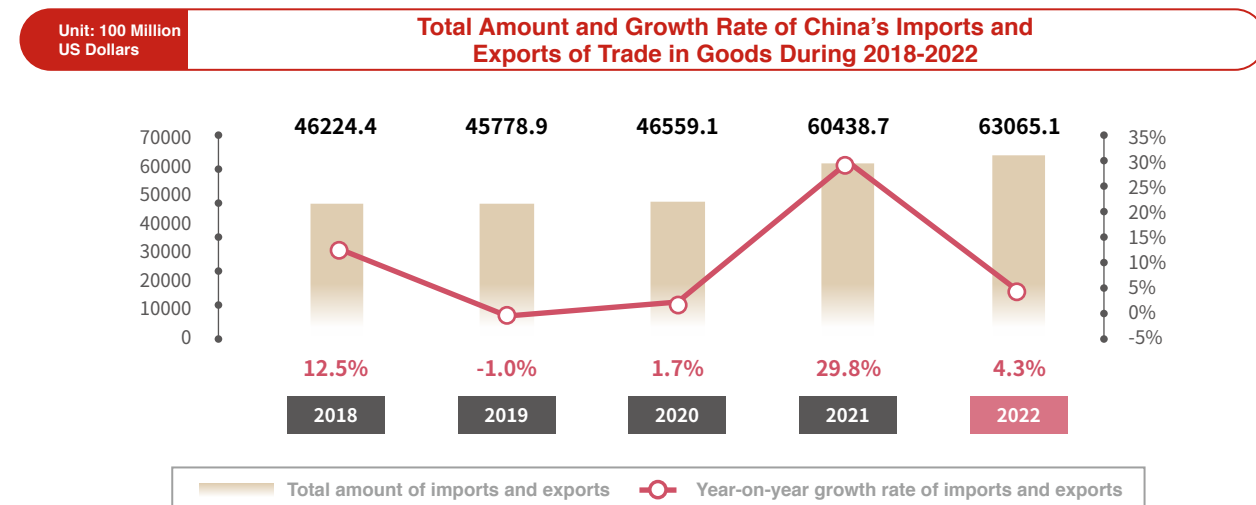
[ Getting new opportunities via cooperation ]

## China successively maintained the stability and improved of the quality of its foreign trades.

In 2022, China's foreign trade withstood various risks and tests and performed better than the expected. From the domestic perspective, the foreign trade made an important contribution to the overall recovery of economic operation, and the annual contribution rate of the net exports of goods and services to the growth of the GDP reached 17.1%, driving the GDP to grow by 0.5 percentage point. From the international perspective, in the context of the turbulent global economic and trade environment, China took strong measures to ensure the smooth operation of the global industry and supply chains and made China's contributions to the development of global economy and trade.

### China had maintained its first place in the world in respect of trade in goods for six consecutive years.

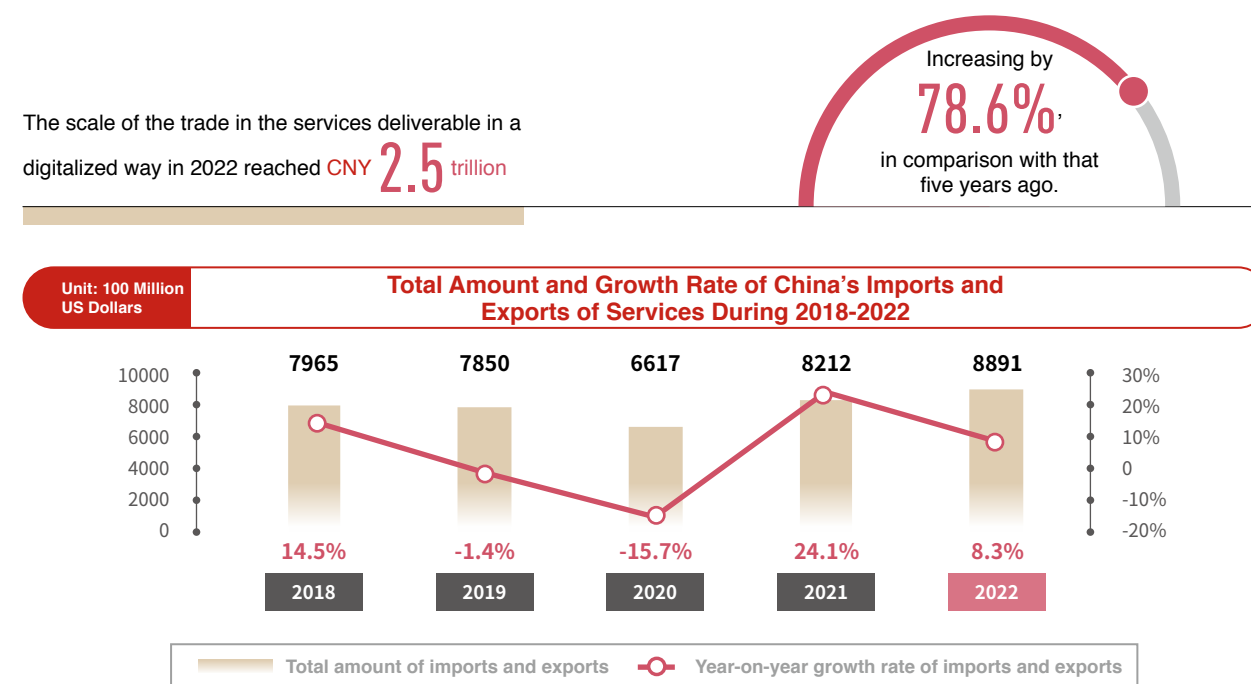
- **The scale of imports and exports reached a new historical high.** In 2022, China's trade in goods withstood the impact of multiple unexpected factors, topping the level of CNY 40 trillion and reaching CNY 42.07 trillion, presenting a year-on-year increase of 7.7%. In US dollars, it reached 6.3 trillion US dollars, achieving a new breakthrough above the ultra-high base in 2021.
- **Products featured by high technology and high added value as well as leading green transformation became new growth points of exports.** In 2022, the exports of electric vehicles, photovoltaic products, and lithium batteries respectively increased by 131.8%, 67.8%, and 86.7% on a year-on-year basis. The "new three kinds of products" covering electricity, photovoltaic sector, and lithium became the representatives of exports.
- **The imports and exports of major trading partners kept growing.** The top three trading partners, the ASEAN, the European Union, and the United States, saw imports and exports grow by 15%, 5.6%, and 3.7%, respectively. Among them, the total amount of the trade in goods between China and the United States reached 690.6 billion US dollars, setting a new historical record.



Source: ① Press Conference of the State Council Information Office on Operation of National Economy in 2022; ② The General Administration of Customs of China; ③ World Trade Organization (WTO)

### China's trade in services kept increasing fast.

- In 2022, China's total imports and exports of services throughout the year were CNY 5.98019 trillion, showing a year-on-year increase of 12.9%. In US dollars, it reached 889.1 billion US dollars, increasing by 8.3% on a year-on-year basis.
- Among them, the exports of services amounted to CNY 2.85224 trillion, presenting a year-on-year increase of 12.1% (equivalent to 424.1 billion US dollars, showing a year-on-year increase of 7.6%); and the imports of services amounted to 3.12795 trillion, indicating a year-on-year growth rate of 13.5% (equivalent to 465 billion US dollars, growing by 8.9% on a year-on-year basis).



- **The imports and exports of knowledge-intensive services steadily increased.** In 2022, China's imports and exports of knowledge-intensive services reached CNY 2.50685 trillion, increasing by 7.8% (equivalent to 372.7 billion US dollars, presenting a year-on-year increase of 3.4%).

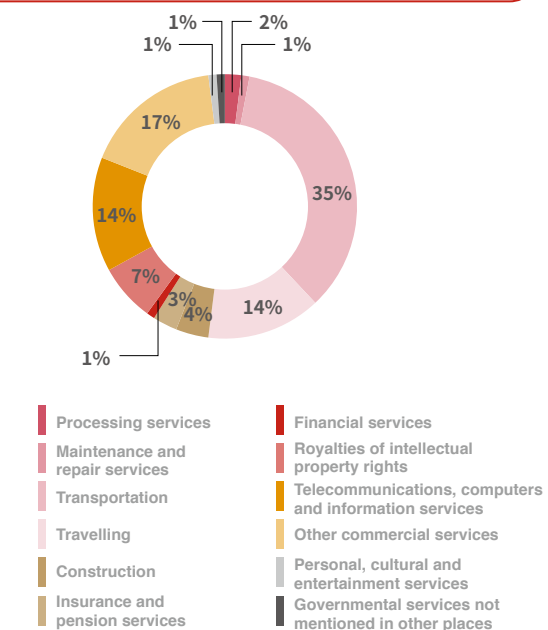
- Among them, the exports of knowledge-intensive services reached CNY 1.41608 trillion, showing an increase of 12.2%; and the areas featured by fast export growth were those of royalties of intellectual property rights, telecommunications & computers, and information services, growing by 17.5% and 13% respectively.

- The imports of knowledge-intensive services reached CNY 1.09077 trillion, indicating an increase of 2.6%; and the area presenting rapid import growth was the area of insurance services, with a growth rate of 35.8%.

- **The imports and exports of travel services continued to resume.** In 2022, travel services showed an overall recovery trend and the imports and exports of travel services reached CNY 855.98 billion throughout the year, increasing by 8.4% (equivalent to 127.26 billion US dollars, showing a year-on-year increase of 4%).

Source: ① The Ministry of Commerce of China

### Structure of Service Trade Industry of China in 2022



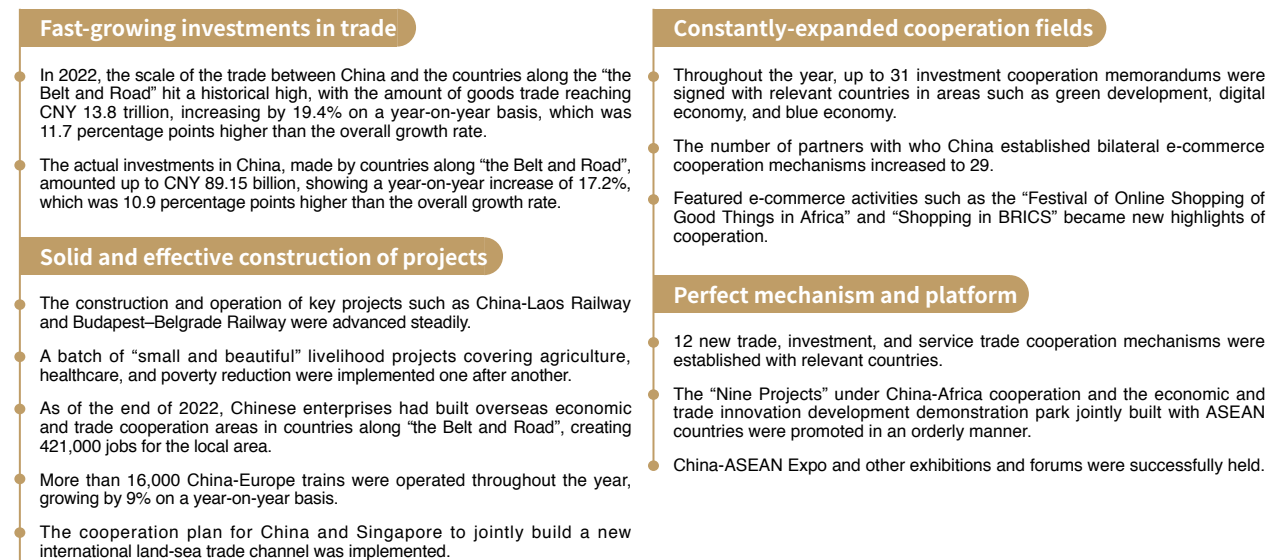


## [ Getting new opportunities via cooperation ]

## China promoted joint development through cooperation and integration.

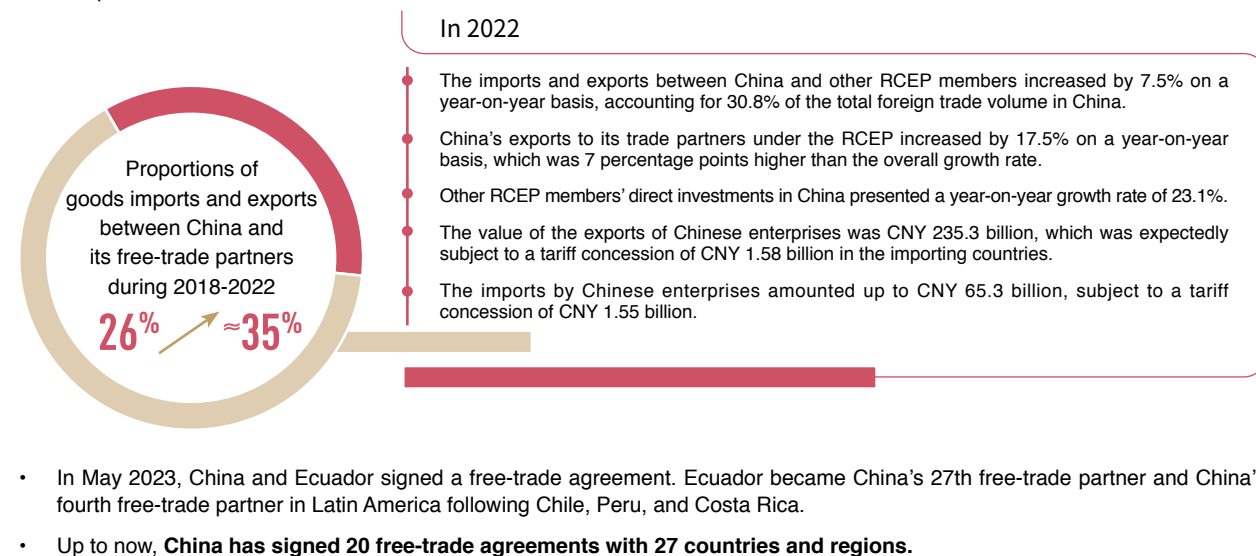
### China insisted on promoting the high-quality construction of “the Belt and Road” through consultation and sharing.

- In the past five years, China adhered to the principles of joint consultation, construction, and sharing, followed the market principles and the internationally accepted rules, and implemented a number of connectivity and production capacity cooperation projects, and the average annual growth rate of China's goods imports from and exports to countries along “the Belt and Road” was 13.4%. Exchanges and cooperation in various fields were continuously deepened.
- In 2022, with the joint efforts of all parties, the economic and trade cooperation with the countries along “the Belt and Road” moved to a new level and led to new achievements.



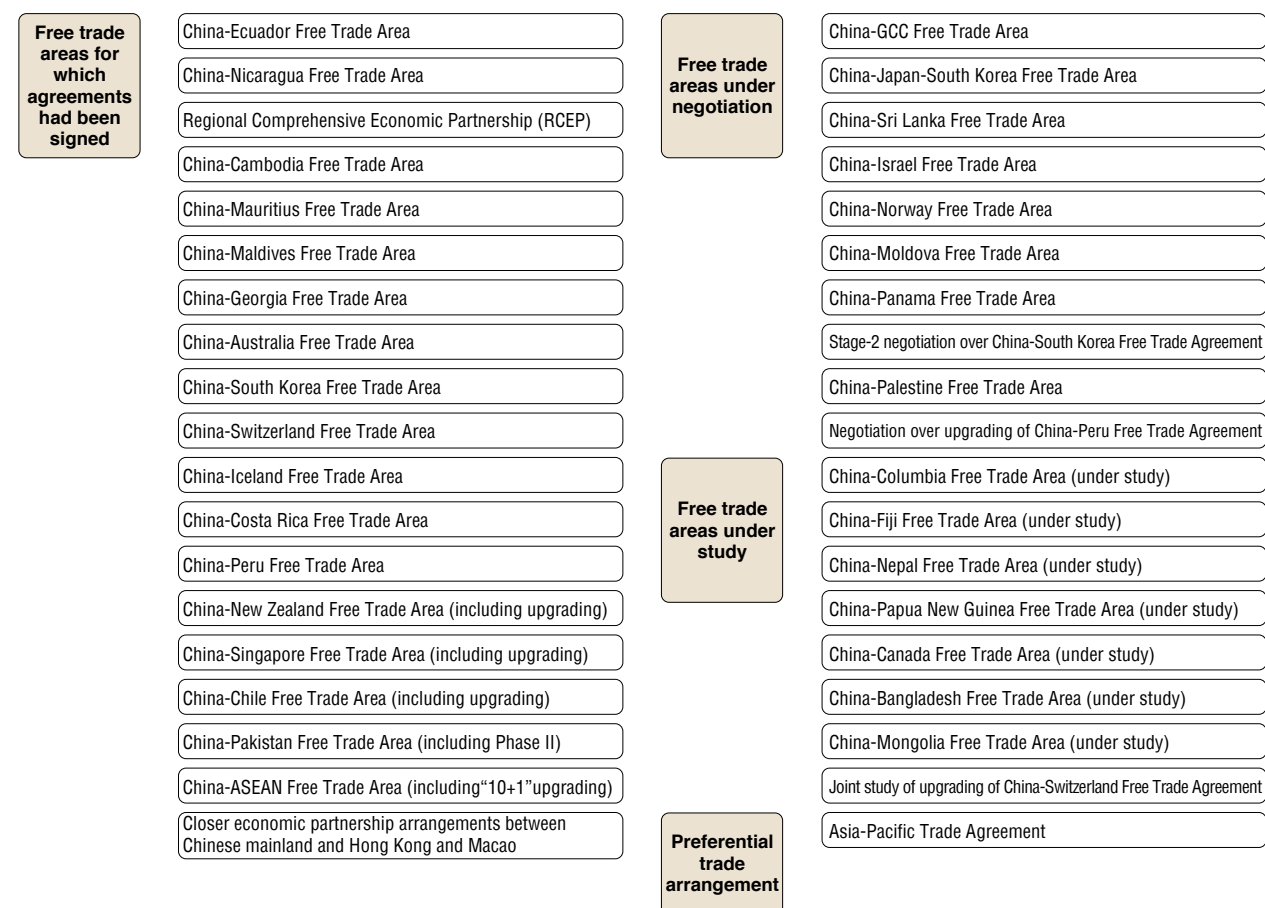
### China constantly expanded the network of high-standard free-trade areas oriented to the whole world.

- In the past five years, China promoted the signing and upgrading of six free-trade agreements. During this period, China also promoted the Regional Comprehensive Economic Partnership (RCEP) to take effect and the world's largest free-trade area was completed.



Source: ① Press Conference of the State Council Information Office on Operation of National Economy in 2022

China preliminarily established the network of agreed-upon free trade based on the surroundings, radiating “the Belt and Road”, and facing the whole world.



The year of 2023 marks the tenth anniversary of the “the Belt and Road” initiative. In the next step, China will continue to actively promote free-trade cooperation with trade partners, including the countries that jointly build the “the Belt and Road”, and continue to expand the network of high-standard free-trade areas facing the world around “expansion, quality improvement, and efficiency increase”.



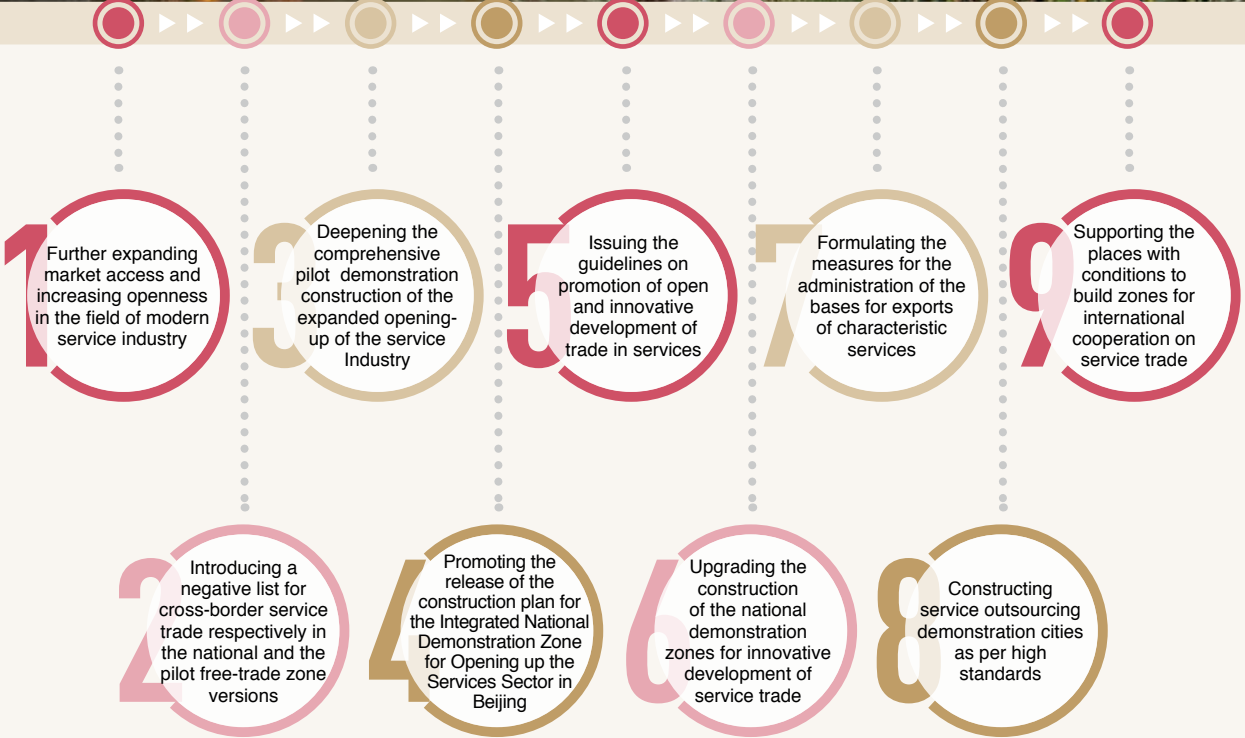
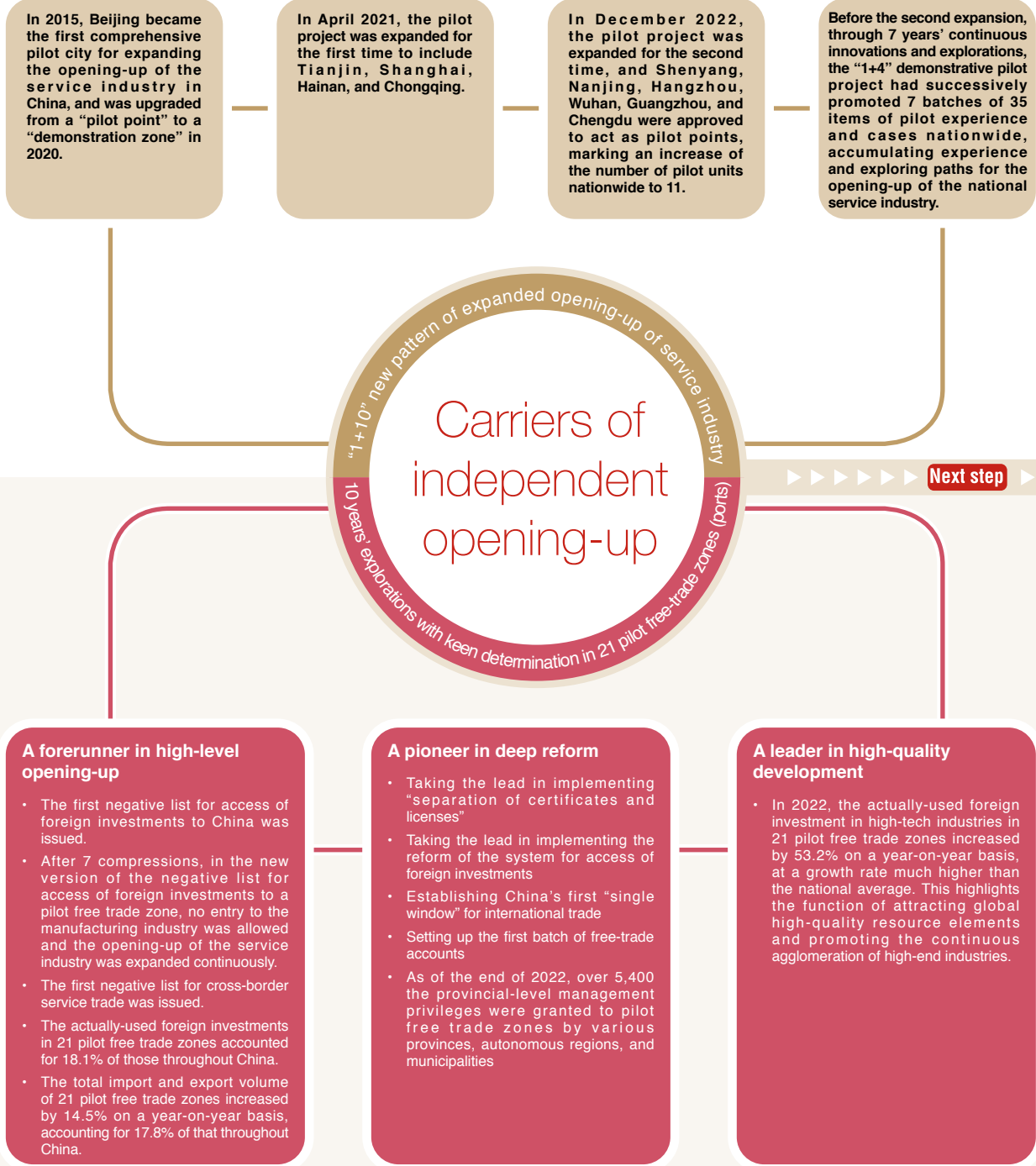
Source: ① Press Conference of the State Council Information Office on Operation of National Economy in 2022; ② <http://fta.mofcom.gov.cn/>



[ Getting new opportunities via cooperation ]

# China drove reform and innovation by independent opening-up.

- In the past five years, in the face of changes in internal and external situations, China promoted the implementation of more proactive strategies of independent opening-up, including the implementation of the strategy of enhancing pilot free trade zones and the boosting of the construction of a “1+10” pattern of expanding the opening-up of national services.
- Up to now, domestic carriers of independent opening-up represented by **21 pilot free trade zones (ports)**, **1 comprehensive demonstration zone for expanded opening-up of service industry**, **10 comprehensive pilot projects for expanded opening-up of service industry**, **28 pilot projects for innovative development of service trade**, **37 service outsourcing demonstration cities**, **a batch of characteristic service export bases**, **217 national economic development zones**, etc., together with the network of free trade areas represented by the RCEP, have formed a echo with “the Belt and Road” initiative, constructing a comprehensive, multi-level, and three-dimensional new pattern of opening-up and providing a strong support for the purpose of promoting international cooperation and innovation through high-level independent opening-up.








Source: ① Press conferences of the State Council Information Office, with the theme of “Talks of Authorities on Opening”



# “The Belt and Road” initiative assisted in the development of the export-oriented economy of Beijing.

- In the past five years, Beijing actively served and integrated itself into the construction of the “the Belt and Road”, gave full play to the function of the capital as “four centers”, and worked hard to be a forerunner in the national construction of “the Belt and Road”. In 2022, Beijing conscientiously implemented the *Action Plan for Promoting High Quality Development of “the Belt and Road” (2021-2025)*, focusing on the construction of such five functional platforms as international contacts, scientific and technological cooperation, economic and trade investments, cultural and educational exchanges, and comprehensive services, and made Beijing’s own contributions to as well as achieved new results in the promotion of the high-quality development of “the Belt and Road”.

Focus on five functional platforms	
 <p><b>International contacts</b></p>	<p><b>Keeping based on the function of the capital and enhancing the function of international contacts with those along “the Belt and Road”</b></p> <ul style="list-style-type: none"> <li>Creating a “Silk Road Reception Hall”</li> <li>Building the Core Hub of the “Silk Road in the Air”</li> </ul>
 <p><b>Scientific &amp; technological cooperation</b></p>	<p><b>Being integrated into the global network and building an innovative cooperation hub of “the Belt and Road”</b></p> <ul style="list-style-type: none"> <li>Supporting the joint construction of a joint laboratory under “the Belt and Road” initiative</li> <li>Quickly promoting technology transfer and achievement transformation</li> <li>Carrying out multi-level scientific &amp; technological and cultural &amp; educational exchanges</li> </ul>
 <p><b>Economic and trade investments</b></p>	<p><b>Highlighting the leading role in opening up and prospering the international economic and trade exchanges and contacts with those along “the Belt and Road”</b></p> <ul style="list-style-type: none"> <li>Leading the construction of the “Digital Silk Road” and the “Green Silk Road”</li> <li>Promoting the distinctive development of service trade</li> <li>Deepening two-way investments and international production capacity cooperation</li> </ul>
 <p><b>Cultural &amp; educational exchanges</b></p>	<p><b>Promoting mutual learning of civilizations and deepening cultural and educational exchanges and cooperation with those along “the Belt and Road”</b></p> <ul style="list-style-type: none"> <li>Jointly building the “Healthy Silk Road”</li> <li>Deepening the level of cultural and sports exchanges with those along “the Belt and Road”</li> <li>Deepening the exchanges and cooperation among educational talents</li> </ul>
 <p><b>Integrated services</b></p>	<p><b>Improving the level of the platform and building a comprehensive service system for “the Belt and Road”</b></p> <ul style="list-style-type: none"> <li>Building a “1+N” legal service platform for international commercial affairs</li> <li>Strengthening the financial services for “the Belt and Road”</li> <li>Improving the overseas security service guarantee mechanism</li> <li>Optimizing the business environment for international investments and trades</li> </ul>

## Promoting the joint construction and the high-quality development of “the Belt and Road”.

On March 16, 2023, the first China-Europe train departed from Mafang Station in Pinggu District, Beijing, opening a new chapter for Beijing to participate in the joint construction of “the Belt and Road”.

- Beijing 2022 Olympic and Paralympic Winter Games—Forum on Cooperation among Friendship Cities for Common Development was held in Beijing and the leaders from 72 provinces and municipalities in **23 countries** were invited to attend the Forum.

- The implementation of 8 international projects featured by joint research and development in fields such as next-generation information technology was supported.
- Through the “Cirrus” Plan, the cooperation with those countries in South Asia and Africa that jointly constructed “the Belt and Road” with China was constantly deepened.
- China-Pakistan Science and Technology Cooperation Center was established in Beijing.

- The trade in goods with countries along “the Belt and Road” grew steadily.
- Accumulatively **CNY 162 million** was arranged for the purpose of supporting “going global” enterprises and projects in the fields of service trade, foreign investments, and cross-border e-commerce throughout Beijing to carry out international cooperation. and other fields.
- Beijing took the lead in implementing the pilot project of a capital pool integrating domestic and foreign currencies for transnational companies, saving financial costs of **CNY 130 million** for 12 pilot enterprises.
- Beijing Green Silk Road Innovation Service Base was established.
- The information about **43** common warehouses overseas was released on the Online Integrated Service Platform of Beijing Cross-border E-commerce Comprehensive Experimental Zone, supporting enterprises to give priority to jointly build and share the overseas warehouses in the countries along “the Belt and Road”.
- Beijing boosted the construction of the electronic air freight platform with “dual hub” and had completed the trial operations of the pick-up process and the inspection process respectively through 2,028 batches and 107 batches of goods.

- Beijing supported the construction of the talent training bases in 15 countries along “the Belt and Road”.
- The Second “Silk Road Craftsman” International Skills Competition attracted **818** participants from 84 colleges and universities in 21 countries to participate.
- The “Silk Road School” established an overseas (Thailand) branch and achieved the output of 1 professional teaching standard and 8 courses.
- In the Project, “Access to Satellite TV for 10,000 African Villages”, the construction of reception facilities was completed in **900** villages in countries like Uganda and Burundi, and the digital television audition services were also supplied throughout Senegal.
- Beijing actively participated in **13** livelihood cooperation projects in the “Silk Road Community Building Initiative”.
- Beijing positively participated in the construction of the Healthy Silk Road and held the 7th Conference for Overseas Chinese TCM Professionals.
- Beijing also supported **10** international health cooperation projects and WHO cooperation center projects under “the Belt and Road” initiative, such as infectious disease prevention and control, and shared the experience of traditional Chinese medicine in epidemic prevention with cities such as Rio de Janeiro, Brazil.

- The BRI Legal and Commercial Service Innovation Platform in Beijing newly absorbed 65 mediators from Italy and other countries and regions.
- Beijing implemented 8 “the Belt and Road” intellectual property construction projects via cooperation with national institutions of Singapore and other countries.
- The service units in the BRI Two-way Investment Service Platform supplied professional services for 39 enterprises in the municipality and abroad 121 times.
- Beijing took the lead in preparing the *Taxation Guide for “Going Global” Taxpayers in Beijing*, with the local characteristics, integrating 4 lists of taxation affairs such as tax services and measures for “Going Global” throughout the municipality as well as the special services in the investment tax guides of **103** countries and regions, helping the taxpayers in Beijing prevent cross-border business tax risks.
- Beijing also organized **over 30** training sessions for “going global” enterprises.

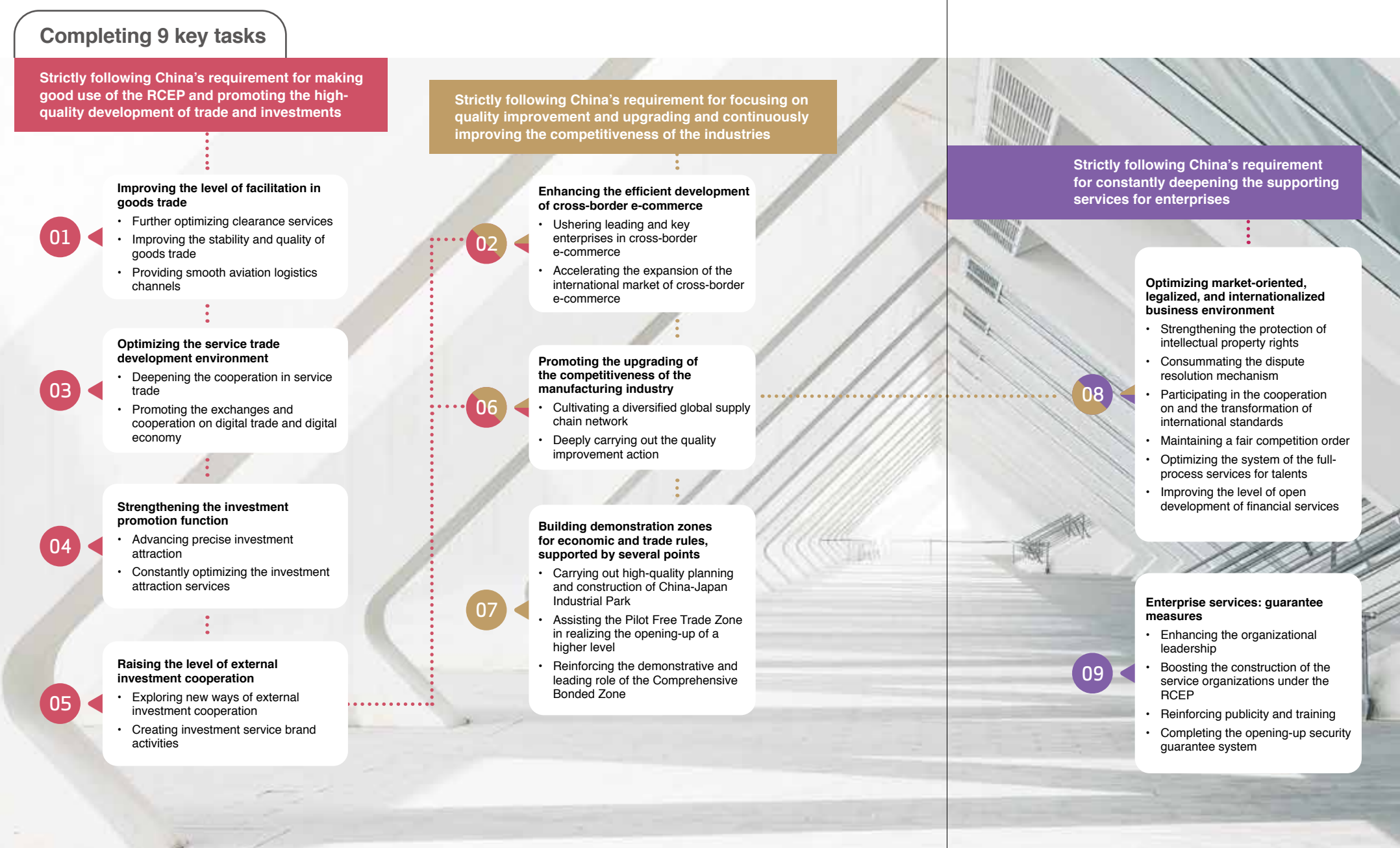
Source: ① Action Plan of Beijing for Promoting High Quality Development of “the Belt and Road” (2021-2025)  
② Beijing Municipal Commission of Development and Reform

Source: ① Official account, “To Develop Beijing”; ② Official website of the People’s Government of Beijing Municipality

# The RCEP expanded Beijing's circle of friends in economy and trade.

## Creating a new platform for high-level opening-up

- In combination with the industrial base and the current situation of the export-oriented economy, starting with key areas and making a comparison with the framework structure and rules of the *Regional Comprehensive Economic Partnership* (RCEP), Beijing released the *Action Plan for Promoting High-level Development of "Two Zones" by Seizing the Opportunity of RCEP* in May 2022 and issued a package of policies, aiming to cultivate new drivers for the open economy and form new advantages in participating in international economic cooperation and competition.



## Deeply promoting the contacts and cooperation with the member countries under the RCEP in economy and trade

### Smoothing trade contacts

- In 2022, Beijing Customs issued a total of 4,304 RCEP certificates, covering the goods value of 245 million US dollars; and the imported goods under the RCEP, subject to preferential relief, were valued at 38.9005 million US dollars, and the taxes were reduced by CNY 6.1762 million.
- The key enterprises in service trade and the member countries under the RCEP achieved an import and export volume of nearly 6.78 billion US dollars, accounting for 19.67% of that of the key enterprises in service trade throughout the municipality.

### Promoting industrial cooperation

- The industrial cooperation between Beijing and such RCEP members as Japan, South Korea, and ASEAN was deepened day by day, and the trend of the complementary action of industrial chains was evident.
- In 2022, the goods imported by Beijing from other countries under the RCEP amounted up to CNY 437.14 billion, and those imports from Laos presented a year-on-year growth rate of over 150%.
- The exports to other countries under the RCEP amounted to CNY 193.91 billion, increasing by 0.81% on a year-on-year basis. Among them, the exports to Brunei, Singapore, New Zealand, Malaysia, Australia, and other countries all experienced a double-digit growth.

### Driving two-way investments

- In 2022, the investments actually made by member countries under the RCEP totaled 640 million US dollars, accounting for 3.7% of those throughout the municipality.
- In 2022, the new direct investments made by enterprises of Beijing in member countries under the RCEP amounted up to 488 million US dollars, taking up 7.1% of those throughout the municipality, and the sectors mainly involved were the information transmission, software, and information technology service sector and the lease and business service sector.

Source: ① *Action Plan for Promoting High-level Development of "Two Zones" by Seizing the Opportunity of RCEP*; ② Official account, "To Open Beijing"



# The practical cooperation between Beijing and Hong Kong, Macao, and Taiwan was deepened.

During recent years, the cooperation between Beijing and Hong Kong has gradually expanded from the traditional fields of trade and investment to the fields of finance, science & technology, culture, medicine and health, forming a comprehensive, wide-ranging, and high-level exchange and cooperation pattern.

The cooperation between Beijing and Hong Kong was deepened in economy and trade by taking "Beijing · Hong Kong Economic Cooperation Symposium" as the platform.

01

- Since the return of Hong Kong to the motherland in 1997, Beijing and Hong Kong have jointly held "Beijing · Hong Kong Economic Cooperation Symposium" 25 times, accumulatively signing contracts on 576 projects, with the total contract amount of 111.2 billion US dollars.
- From 1998 to October 2022, Hong Kong established 13,088 enterprises in total in Beijing, with the actually-used foreign investments of 125.19 US dollars accounting for 64.6% of the actual investments in Beijing, ranking first. In 2022, Hong Kong remained to be the largest source of foreign investments in Beijing.
- As of October 2022, the outbound direct investment stock of Beijing in Hong Kong had reached 45.786 billion US dollars, accounting for 48.12% of the outbound direct investment stock of Beijing.

The open cooperation between Beijing and Hong Kong in service industry developed quickly.

02

- Hong Kong has become Beijing's largest service trade partner.
- Since 2012, Hong Kong has participated in all the previous sessions of "China International Fair for Traded in Services" and established the Hong Kong Pavilion.
- Beijing actively participated in the "Asian Financial Forum" and the "Business of IP Asia Forum".
- Beijing and Hong Kong strengthened their cooperation on financial technology, implemented the training plan for listed companies, "Zhongguancun Science and Technology Innovation Launch Camp", and jointly promoted technology enterprises to use the capital market of Hong Kong to achieve development and growth.

Beijing and Hong Kong jointly constructed the International Center for Science and Technology Innovation.

03

- The mechanism for science and technology cooperation between Beijing and Hong Kong was consummated and the platform for Beijing and Hong Kong to make collaborative innovations was launched.
- Universities, research institutions, and enterprises in the two places were supported to carry out joint R&D projects and contacts with each other for the transformation of scientific and technological achievements.
- Beijing - Hong Kong Universities Alliance and Hong Kong Alumni Association of Beijing Universities were established, which acted as the platforms for closer cooperation and exchanges.
- Since 2018, the venture contest, "Beijing - Hong Kong Youth Venture Cup", has been held every year, becoming a brand activity of the scientific and technological cooperation between Beijing and Hong Kong.

The cooperation between Beijing and Hong Kong in cultural industries was constantly enhanced.

04

- Beijing and Hong Kong frequently carried out mutual visits and exchange performances via arts groups in traditional Chinese operas, dramas, and orchestral music.
- Hong Kong actively participated in "International Horticultural Exhibition in Beijing", "Beijing Design Week", and "Beijing International Book Fair".
- Beijing actively participated in large-scale cultural activities such as "Hong Kong Arts Festival" and "Hong Kong International Film and TV Market".

Beijing and Hong Kong learned from each other, jointly improve the city management level.

05

- Beijing and Hong Kong cooperated to construct Fangzhuang Community Health Center which became the demonstration center integrating the characteristics of Beijing and Hong Kong.
- Hong Kong Mass Transit Railway participated in the operations of Line 4 and Line 14 of Beijing Subway and introduced advanced management experience, helping Beijing improve its subway operation level.

Beijing and Hong Kong used efforts to promote the innovation exchanges and cooperation between youths.

06

- The construction of sister schools was promoted in Beijing and Hong Kong.
- The mechanism for exchanges between youths from Beijing and Hong Kong was established and the projects for exchanges between youths from Beijing and Hong Kong were organized and carried out every year.
- The program for internship of students from Hong Kong universities was in Beijing implemented.



[ Creating a new situation via cooperation ]

# The practical cooperation between Beijing and Hong Kong, Macao, and Taiwan was deepened.

Since the return of Macao to China, great progress was achieved in the cooperation between Beijing and Macao, forming a good situation featured by close cooperation and active exchanges.

## 01 Expanding the exchanges between Beijing and Macao in several fields through the Beijing-Macao Partnership Action

Since 2016, Beijing and Macao have been using the “Beijing-Macao Partnership Action” cooperation mechanism as a starting point and relying on “China International Fair for Trade in Services” and “Macao International Trade and Investment Fair”, holding partnership actions alternately in Beijing and Macao every year. The competent departments of the two places signed a total of 13 cooperation agreements under the partnership action framework, covering multiple fields such as economy and trade, education, transportation, exchanges between civil servants, traditional Chinese medicine. The exchanges and cooperation between Beijing and Macao were constantly expanded and deepened.

In 2022, under this mechanism, Beijing planned and organized 10 departments and 32 enterprises to participate in the 27th Macao International Trade and Investment Fair online, promoting 82 projects in fields such as science & technology, finance, culture and tourism, and traditional Chinese medicine.

### Economy and trade

- As of the end of 2021, Macao had totally and accumulatively invested 250 million US dollars in Beijing, while Beijing had invested a total of 27.18 million US dollars directly in Macao.
- In 2021, the bilateral trade in goods between Beijing and Macao reached 240 million US dollars.

### Transportation

- Beijing assisted Macao in tailoring the Policy of Macao on Bus Service, which was successfully applied to the bus system of Macao.

### Exchanges between youths

- The working mechanism for exchanges between youths from Beijing and Macao was established and the activities such as Beijing-Macao Youth Partnership Program and Camp for Scientific & Technological Exchanges Between High School Students from Beijing and Macao were carried out.

### Cultural tourism

- Beijing and Macao cooperated to popularize world heritage.
- In 2020, Beijing and Macao jointly held “Beijing-Macao Week” at Wangfujing Street.

### Traditional Chinese medicine

- Beijing and the Traditional Chinese Medicine Science and Technology Industrial Park of Cooperation Between Guangdong and Macao jointly promoted the cooperation between Beijing and Macao in traditional Chinese medicine science & technology research and development and health industry.

## 02 Deepening the mutually-beneficial cooperation between Beijing and Macao by taking the Beijing-Macao Cooperation Meeting Mechanism as a guarantee

In June 2022, the People's Government of Beijing Municipality and Macao Special Administrative Region Government established Beijing-Macao Cooperation Meeting Mechanism.

Based on the arrangements in the mechanism, the executive leaders of the two governments would jointly chair and hold Beijing-Macao Cooperation Meeting irregularly in Beijing or Macao, focusing on boosting the practical cooperation in 12 fields such as health, traditional Chinese medicine, scientific & technological innovations, finance, conferences & exhibitions, economy and trade, cultural tourism, and education.

Source: ① Hong Kong and Macao Affairs Office of the People's Government of Beijing Municipality



In recent years, Beijing's exchanges and cooperation with Taiwan have been deepened continuously. Activities such as Beijing-Taiwan Science and Technology Forum, Kaohsiung · Beijing Characteristic Week, and Cross-Strait Youth Summit were successively held, promoting the implementation of “Several Measures for Deepening Beijing-Taiwan Economic and Cultural Exchanges and Cooperation”.

### 01 Enhancing the cross-strait exchanges on industry, commerce, and science & technology by taking Beijing-Taiwan Science and Technology Forum as a platform

- Since 1998, Beijing-Taiwan Science and Technology Forum has been successfully held for 25 sessions. The forum has gone through its initial stage, growth stage, maturity stage, and improvement stage and developed into an important platform for business and technology exchanges between Beijing and Taiwan as well as a well-known brand for cross-strait exchanges in economy and trade.
- In September 2022, the 25th Beijing-Taiwan Science and Technology Forum was held simultaneously in Beijing and Taiwan through a combination of online and offline activities, focusing on the innovative development of cross-strait science and technology industries and modern service industries.

### 02 Boosting the cross-strait folk culture exchanges by taking Kaohsiung · Beijing Characteristic Week as a platform

- “Kaohsiung · Beijing Characteristic Week” is a brand activity of non-governmental exchanges between Beijing and Taiwan. Since it was held for the first time during the Lantern Festival in 2011, it has developed into an important platform to carry forward Chinese traditional culture, introduce the development achievements of Chinese mainland, tell the “Stories of Beijing” well, enrich the cultural and recreational activities of Taiwan people, and promote the emotional exchanges between compatriots on both sides of the Taiwan Straits.
- In 2023, “Kaohsiung · Beijing Characteristic Week” was held in February simultaneously at Taiwan Guild Hall in Beijing, Banana Pier in Kaohsiung, Taiwan, and Okayama District, Kaohsiung.

### 03 Promoting the contacts and exchanges between youths from Beijing and Taiwan by taking Cross-Strait Youth Summit as a carrier

- In July 2022, the Cross-Strait Youth Summit was held in Beijing, attended by over 240 youth representatives from all walks of life on both sides of the Taiwan Straits. The Summit covered five seminars such as “Growth and Success” and 25 supporting activities and practical projects.

Source: ① Taiwan Affairs Office of Beijing Municipal People's Government



## The synergetic development of Beijing, Tianjin, and Hebei was deepened and expanded in an accelerated way.

- Since the implementation of the strategy for synergetic development of Beijing, Tianjin, and Hebei, the three places have firmly grasped the “bull nose” of relieving Beijing’s non-capital functions, accelerated the construction of the sub center of Beijing and Xiong’an New Area, and comprehensively constructed the strategic pattern of synergetic development by using the construction of a modern capital metropolitan area as the starting point.
- In the past five years, the three places closely focused on the *Outline of Plan for Synergetic Development of Beijing, Tianjin, and Hebei* and the key tasks of each stage to promote work and used efforts to stabilize growth, optimize structure, and benefit people’s livelihoods, and the overall economic strength of the region of Beijing, Tianjin and Hebi reached a new level. In 2022, the GDP of this region totaled CNY 10 trillion, 1.8 times that in 2013 when calculated at current prices.

### The “bull nose” of synergetic development was seized closely for relocation.

- Since 2017, 2,093 enterprises in the manufacturing industry have been relocated and improved accumulatively; 640 regional specialized markets and logistics centres as well as 23 municipal colleges and universities and medical health resources were arranged outside six inner-city districts.

### Both wings flied together, creating a bridgehead featured by regional linkage.

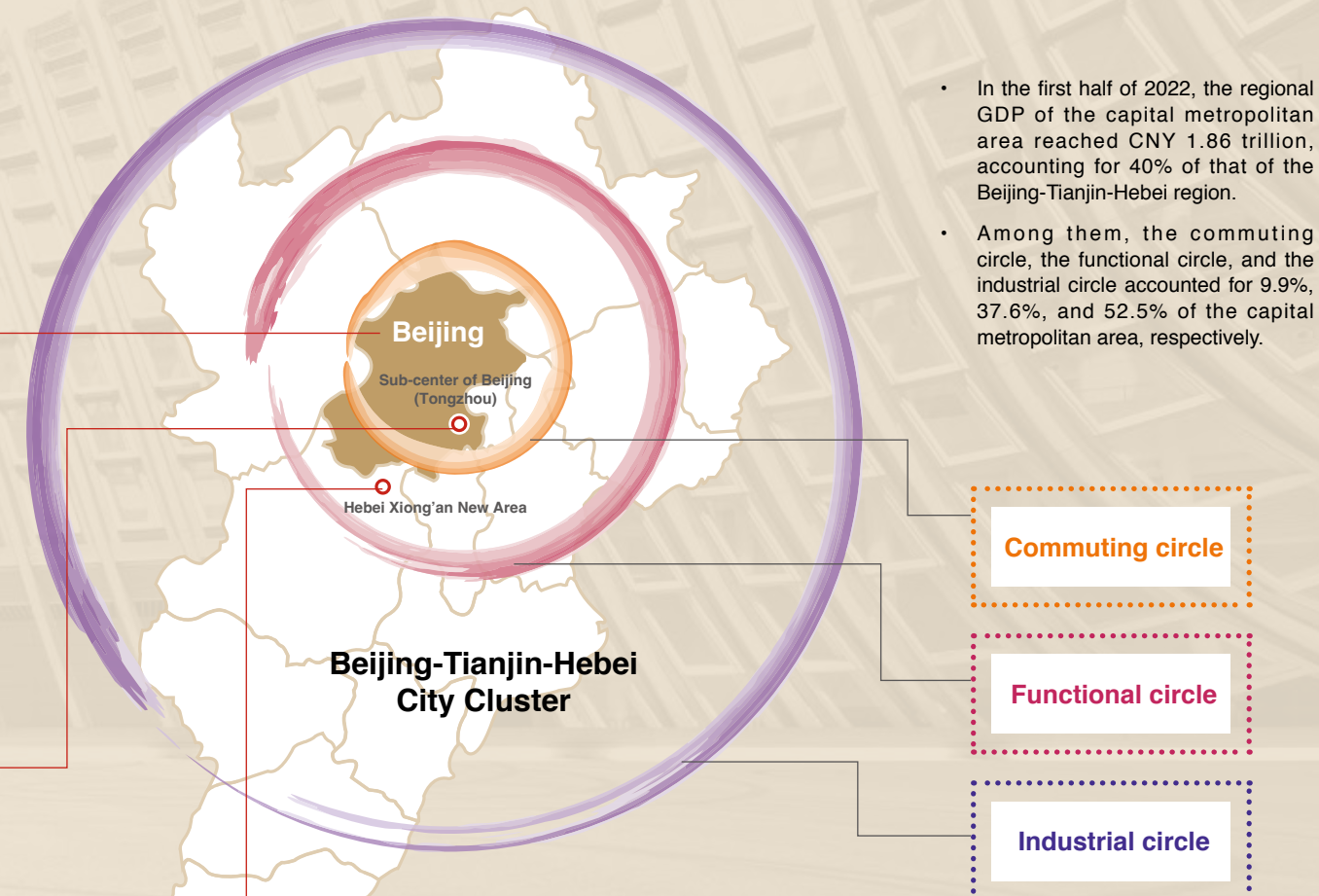
#### The sub-center of Beijing was booming.

- In 2022, Tongzhou District, where the sub center of Beijing was located, achieved a regional GDP of CNY 125.34 billion, 2.1 times that of 2013.
- The added value of the tertiary industry accounted for 61.7%, increasing by 11.9 percentage points when compared with that in 2013.
- The scale of the investments in fixed assets remained at the 100-billion-yuan level. The construction of the comprehensive transportation hub-- Beijing Sub-Center Railway Station, a super project, was in full swing. In respect of the three major buildings of the urban green center - theater, library, and museum, the related projects had been in progress.
- Educational, medical and cultural resources were gathering.
- High-quality resources such as the headquarters of transnational enterprises, municipal-level state-owned enterprises, and second-tier and third-tier companies of central enterprises were relocated and settled in an accelerated way and the construction of the headquarters of the six municipal-level state-owned enterprises of the first batch to be relocated commenced.

#### The urban framework of Xiong’an New Area was fully launched.

- The network consisting of “four vertical and three horizontal” expressways and external arterial highways was completed.
- Breakthroughs were made in relieving Beijing’s non-capital functions. The first batch of landmark projects for relieving were promoted in an orderly way and the construction of the headquarters of three central enterprises was commenced. The sites of China Mineral Resources Group Co., Ltd., four universities, and two hospitals were selected in Xiong’an, and in Xiong’an, central enterprises established over 140 various branches and sub-branches and the first central-enterprise-level industrial cluster, China Railway Group Limited also settled.
- For ecological governance, Xiong’an achieved phased results, and the function of Baiyang Lake acting as the “Kidney of North China” recovered in an accelerated way.
- The “Talent Plan” was fully implemented in place to attract talents. As of the end of 2022, more than 6,000 people had been issued talent cards, more than 1,500 professional and technical talents had been introduced, and nearly 300 high-level talents such as expert advisors had been flexibly introduced as well.

### The three circles were linked for the purpose of constructing a modern capital metropolitan area.



- In the first half of 2022, the regional GDP of the capital metropolitan area reached CNY 1.86 trillion, accounting for 40% of that of the Beijing-Tianjin-Hebei region.
- Among them, the commuting circle, the functional circle, and the industrial circle accounted for 9.9%, 37.6%, and 52.5% of the capital metropolitan area, respectively.

<b>Commuting circle</b>	deepening close cooperation between Tongzhou, Daxing, Fangshan and other districts and places around Beijing, including Beisan County, Gu'an, and Wuqing, taking the lead in building an integrated transportation system, guiding the development of suitable industries of Beijing in places around Beijing, and promoting the co-construction and sharing of public services.
<b>Functional circle</b>	deepening the connection and cooperation between the “two wings” (namely Xiong’an New Area and the Sub-center) and forming a pattern of staggered and interactive development; focusing on the development of the two cities, Beijing and Tianjin, and promoting the construction and development of the park for cooperation on scientific and technological innovations and the planning of and the connection and integration between the airport and the land port of Beijing and the Port of Tianjin, and making good use of the access of Tianjin and Hebei to the sea.
<b>Industrial circle</b>	Jointly improving the regional business environment, supporting the construction of the platforms to undertake key industries, driving the industrial chain through the innovation chain, jointly building a system consisting of industrial chains and supply chains that connected the upstream and the downstream like new-energy vehicles and industrial internet, and improving regional industrial division of labor, cooperation, and supporting facilities.



[ Creating a new situation via cooperation ]

# The synergetic development of Beijing, Tianjin, and Hebei was deepened and expanded in an accelerated way.

Breakthroughs were made in four fields firstly, leading the accelerated synergetic development.

## 01 Transportation integrated from blueprint to reality

- **The main framework of “Beijing-Tianjin-Hebei Region on the track” was formed:** the 1-hour transportation circle in the core of Beijing-Tianjin-Hebei Region and the 1.5-hour transportation circle between adjacent cities were basically formed.
- **A cluster of ports of Tianjin and Hebei around Bohai Sea, which were functionally complementary, was basically completed:** There were 7 container lines under the cooperation among ports of Tianjin and Hebei and the container transportation network with the trunk and its branches linked was perfected quickly. In 2022, 30 multimodal transport lines were opened, 71 inland ports were completed, and 764,000 TEUs were transported via the multimodal transport lines.
- **The airport layout system of one hub and multiple branches and points airports basically took shape:** For the main airports in the cluster of airports in the Beijing-Tianjin-Hebei region, integrated operation and staggered development was achieved.

## 02 Continuously improved ecological environment

- In 2022, the average concentration of PM2.5 in all the three places decreased by over 60% when compared with that in 2013.
- At the national surface water section, the proportion of water with high quality (Class I-III) dynamically met the requirement of the relevant target in the 14th Five-Year Plan of China, and the inferior sections of Class V were completely eliminated.
- Miyun Reservoir in Beijing was included in the outstanding cases of the first-batch of beautiful rivers and lakes in China; the Hebei section of Haihe River from Tianjin was included in the nominated cases of the first batch of beautiful rivers and lakes in China; and the Beidaihe section of Qinhuangdao Bay from Hebei was included in the outstanding cases of the first batch of beautiful bays in China.

## 03 Constantly-deepened innovation cooperation and industrial connection

- In 2022, Tianjin attracted 198.94-billion-yuan investments from Beijing and Hebei, accounting for 53.8% of all the domestic investments ushered in, and since 2017, the investments from Beijing and Hebei have accumulatively reached CNY 873.19 billion. Hebei undertook 4,395 basic units transferred from Beijing and Tianjin and since 2014, there have been 43,900 basic units transferred accumulatively, of which nearly 80% were transferred from Beijing, and Langfang, Shijiazhuang, and Baoding undertook the most basic units transferred from Beijing.
- In 2022, the volume of transactions under the technical contracts flowing from Beijing to Tianjin and Hebei reached CNY 35.69 billion, which exceeded CNY 210 billion in total.

## 04 Quickened sharing of public services

- More than 5,000 Grade 3 and Grade 2 designated medical institutions in the region were included in the scope of mutual recognition. Medical institutions realized the direct settlements of general outpatient expenditures for cross-provincial medical treatment, and for medical treatment, Beijing, Tianjin, and Hebei were integrated.
- Four batches of 179 items with uniform names, handling standards, application materials, and handling periods were launched in succession, where identical items were handled as per the same standard, achieving “acceptance without discrimination and handling as per the same standards”.
- Educational cooperation was carried out among Beijing, Tianjin, and Hebei through school alliances and paired assistance and by other means. For example, Beijing Jingshan School, Beijing Luhe High School, Beijing No. 8 High School, and others established branch schools in Tianjin and Hebei.

# The construction of a closer synergetic development pattern will be promoted in the next five years.

To advance relieving and renovation in a firm and orderly way for promoting improvement

To fully drive the high-quality development of the Sub-center

To focus on improving the development level of key areas

To deepen the synergy and linkage of key areas

To insist on both of the reorganization of internal functions and the outbound relieving and transfer

To cooperate with Tianjin and Hebei to jointly construct the modern capital metropolitan area

Source: ① Beijing Municipal Bureau of Statistics; ② Work Report of the People's Government of Beijing Municipality in 2023



# 04

## Strategic overlay and constructing a new ecosystem for open development

As the implementation of the 14th Five Year Plan entered a deepening period, Beijing continued to make efforts on the policy side, actively realizing the overlay and empowerment of industrial strategies, and accelerated the upgrading on the carrier side, fully promoting the construction of industrial ecology.

### Policy side

Targeting the essential elements for the development of the high-grade, precision, and advanced industries and implementing precise policies to promote the reconstruction and upgrading of the high-grade, precision, and advanced industrial bases and the optimization and upgrading of the industrial chain; actively promoting the integration and development of advanced manufacturing and modern service industries and raising eight key integration points and promotion measures; making in advance the layout of cutting-edge industries such as Digital Human and Green Economy and providing new momentum for economic development; strengthening the guiding role of economic policies for Headquarters, constantly optimizing the business environment and the supervision of platform economy, and steadily promoting the agglomeration and development of high-quality enterprises in Beijing; gradually optimizing the commercial consumption space, driving the upgrading, quality improvement, and supply of consumer goods through cultural tourism and digital consumption, and further giving full play to the role of consumption promotion in driving the economy.

### Carrier side

Continuously optimizing the open environment of industries as guided by the construction of the “Two Zones”; relying on “Three Cities and One Area” and “Three Platforms” and promoting the construction of an industrial development highland led by science and technology and presenting open cooperation; accelerating the construction of China-German and China-Japan industrial parks for international cooperation, boosting the application for the establishment and innovative development of comprehensive bonded zones, and further expanding the development space of high-quality industries; and fully leveraging the advantages of a “dual hub”, concentrating efforts on building international consumption zones, creating the bridgeheads of international consumption, and supporting the construction of international consumption centers.

**Standing in the new stage of development, Beijing will accelerate the construction of an industrial ecosystem with symbiotic and interdependent elements, and create an internationally competitive industrial ecosystem for domestic and foreign investors.**





Beijing promoted the development of high-grade, precision, and advanced industries by clever maneuvers.

Beijing raised incentive policies by categories and levels for the development of high-grade, precision, and advanced industries from 12 directions, to accurately support the development of the enterprises in this field and vigorously promote the upgrading of high-grade, precision, and advanced industries.

Supporting the high-end, intelligent, and green development of advanced and sophisticated industries

Encouraging the investments in high-tech projects that led by high-end innovations and supported the construction of a modern industrial system with the capital's own characteristics; carrying out digital and eco-friendly transformation and upgrades; improving industrial base levels and industrial element upgrade and utilization; and continuously enhancing the driving force and momentum of high-quality industrial development

01

Improving the industrial innovation capability

Direction 1:

Incentive for 1st-round tape-out of integrated-circuit products designed

Direction 2:


Incentive for demonstration of 1st-batch applications of key new materials

Direction 3:

Incentive for 1st trial production of innovated medicine

Direction 4:

Insurance subsidy of R&D and application for advanced products



02

Boosting investments and implementation of high-tech projects

Direction 5:


Interest rate discount of key projects loan

Direction 6:

Finance lease discount for advanced manufacturing enterprises

Direction 7:

Incentive for renovation and utilization of old industrial plants



03


Enhancing the level of intelligent and green development of industries

Direction 8:

Incentive for "Top 100 New Intelligent Manufacturing" projects

Direction 9:

Incentive for eco-friendly and low-carbon development projects



Source: ① Guide of Beijing to Implementation of Development Funds for High-grade, Precision, and Advanced Industries in 2022

Focusing on maintaining the steady development of advanced and sophisticated industries

Adhering to the overall tone of seeking progress while maintaining stability, focusing on doing a good job in the work relating to "Six Stabilizations" and "Six Guarantees", issuing relevant policies appropriately in advance, and maintaining the economic operation within a reasonable range.

04

Optimizing and strengthening enterprises in advanced and sophisticated industries

Direction 10

- Incentive for enterprises included in statistics of those above designated size for the first time and superimposed incentive for specialized, refined, differential and innovation-based (SRDI) enterprises
- Incentive for enterprises included for the first time of those whose annual revenue in the previous year topped CNY 100 million and superimposed incentive for specialized, refined, differential and innovation-based (SRDI) enterprises

05

Stabilizing the operation and the employment in industry and software information service industry

Direction 11

Giving full play to the role of "ballast stone" and enhancing the driving force of the economic growth in employment

- Incentive for stable operation and employment of industrial enterprises
- Incentive for stable operation and employment of software information service enterprises

06

Guaranteeing the overall stability of industrial chains and supply chains

Direction 12

Carrying out the action of reinforcing and improving industrial chains and supply chains in several fields, enhancing the overall resilience of industrial chains, and forming several industrial ecological clusters with the "bamboo forest effect"

- Incentive of synergy of industrial chains and supply chains
- Incentive of synergy of automobile industrial chain



# The “Integration of Two Industries” reinforced the core competitiveness of the manufacturing industry.

Beijing actively built an international first-class industrial ecosystem featuring diversified convergence, intelligent interconnection, and openness and coordination, promoting the extension of the industrial chain, the precise adaptation of the innovation chain, the security and reliability of the supply chain, and the high-end leap of the value chain, so as to provide support for the high-quality development of the capital.

Building a new pattern of “Integration of Two Industries” from the perspectives of costs, momentum, and new business forms of integrated development, by taking eight measures including accelerated cultivation of enterprises, creation of public service platforms and strengthening of technical services.

## “8” industry integration points

### Deepening the integration of new generation information technology with manufacturing and service industry

- Accelerating the innovative applications of the new-generation information technology in the industries of manufacturing and service and cultivating a batch of new business forms in intelligent economy
- Incubating and cultivating a batch of domestic first-class industrial internet platforms for key industries, and promoting the industrial internet to enable the digital transformation of enterprises
- Relying on the technical base consisting of the underlying platform of ChainMaker and the special accelerator chip of block chain and providing blockchain solutions suitable for various scenarios
- Promoting the integrated application of “BDS+” and “+BDS”

### Promoting the organic integration of pharmaceutical manufacturing and health services

- Improving platform service systems such as CRO, CMO/CDMO, etc.
- Supporting the cross, innovative, and integrated development of internet healthcare and medical industry
- Expanding service formats such as remote health management, remote outpatient service, mobile healthcare, exercise guidance, and precision care through the “intelligent+” model
- Accelerating the applications of 5G and AI in prevention the cardiovascular and cerebrovascular diseases, intelligent wearable monitoring, emergency diagnosis, auxiliary diagnosis, and other scenarios
- Promoting the integrated development of traditional Chinese medicine with tourism, health care, education, catering, and other industries

### Building a full chain system for the manufacturing and service of smart vehicles

- Breaking through key technologies and enhancing the capability of large-scale manufacturing of core components for intelligent connected vehicles
- Cultivating smart travel services
- Building a regional integrated ecosystem of vehicle, road, and cloud
- Supporting automobile manufacturing enterprises in providing full-lifecycle services for automobiles and expanding the automotive aftermarket

### Promoting the integrated development of integrated circuit manufacturing and R&D design services

- Accelerating the construction of an industrial model for innovative development, which integrated production and research, focusing on the construction of the “integrated-circuit test line + production line” project
- Supporting integrated-circuit design and manufacturing enterprises to expand the full-lifecycle services of digital products
- Supporting technology-leading design enterprises to collaborate with suppliers and customers to establish an industrial innovation center for the integrated development of R&D, design, and manufacturing

### Enhancing the integration level of high-end equipment and service industry

- Comprehensively enhancing hardware and software integration, and value-added capabilities of intelligent manufacturing and service industries
- Driving the overall transformation and upgrading of the manufacturing industry with intelligent and high-end equipment
- Supporting the construction of intelligent manufacturing lines and factories around key areas

### Promoting eco-friendly integration of new energy, energy conservation and environmental protection with related industries

- Encouraging new business model for power energy services and achieve intelligent energy management
- Vigorously developing intelligent comprehensive services energy-saving and environmental protection
- Cultivating suppliers of eco-friendly manufacturing system solutions

### Promoting efficient integration of modern logistics and manufacturing

- Guiding large circulation enterprises to transform into supply chain integration service providers
- Supporting logistics and manufacturing enterprises to collaboratively and jointly construct supply chains
- Improving the ability of integrating the transport capacities of logistics information platforms, popularizing the applications of new logistics technology and equipment such as logistics robots, intelligent warehousing, and automatic sorting

### Release the potential for the integration of services and manufacturing in the consumer sector

- Supporting enterprises to build a consumption-driven organization and carry out customization and soft production
- Promoting the construction of full-chain intelligent ecological services of “product + content + ecology”
- Encouraging enterprises in culture, tourism, and other services to develop into the manufacturing process through commissioned manufacturing, brand authorization, and other means
- Focusing on household appliances, consumer electronics, etc., and promoting and updating consumption

## “8”measures assisting integration

### Accelerating the cultivation of enterprises and giving full play to the role of entities in integrated development

01

- Reinforcing the benchmarking and leading role of top-ranked enterprises
- Strengthening the service functions of platform enterprises
- Motivating integrated development of SMEs

### Building a public service platform and reducing the costs of industrial integration and development

02

- Promoting efficient synergy among enterprises
- Enhancing the industrial service capacity of the “Integration of Two Industries” demonstration zones

### Strengthening the supply of technical services and the momentum of integrated development

03

- Strengthening the services of R&D of common technologies
- Enhancing the ability of total integration and general contracting services such as comprehensive design
- Optimizing the services for the transformation of scientific outcomes

### Building application scenarios and cultivating new business forms for integrated development

04

- Enhancing application scenarios for the “Integration of Two Industries”

### Strengthening industrial collaboration among Beijing, Tianjin, and Hebei, and enhancing the level of the integrated development of the three regions

05

- Promoting a cross-regional layout of industrial and supply chains
- Guiding efficient cross-region resource allocation and sufficient source flow

### Building a new pattern of integration and opening up based on the construction of the “Two Zones”

06

- Smoothing international circulation channels
- Enhancing the international competitiveness of professional services

### Strengthening Beijing standards and quality certification and building new advantages in industrial integration

07

- Strengthening the construction of the system of standards
- Improving the comprehensive service capability of inspection and monitoring

### Improving the support system and enhancing the guarantee capacity for integrated development

08

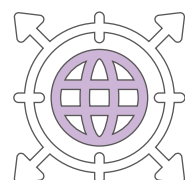
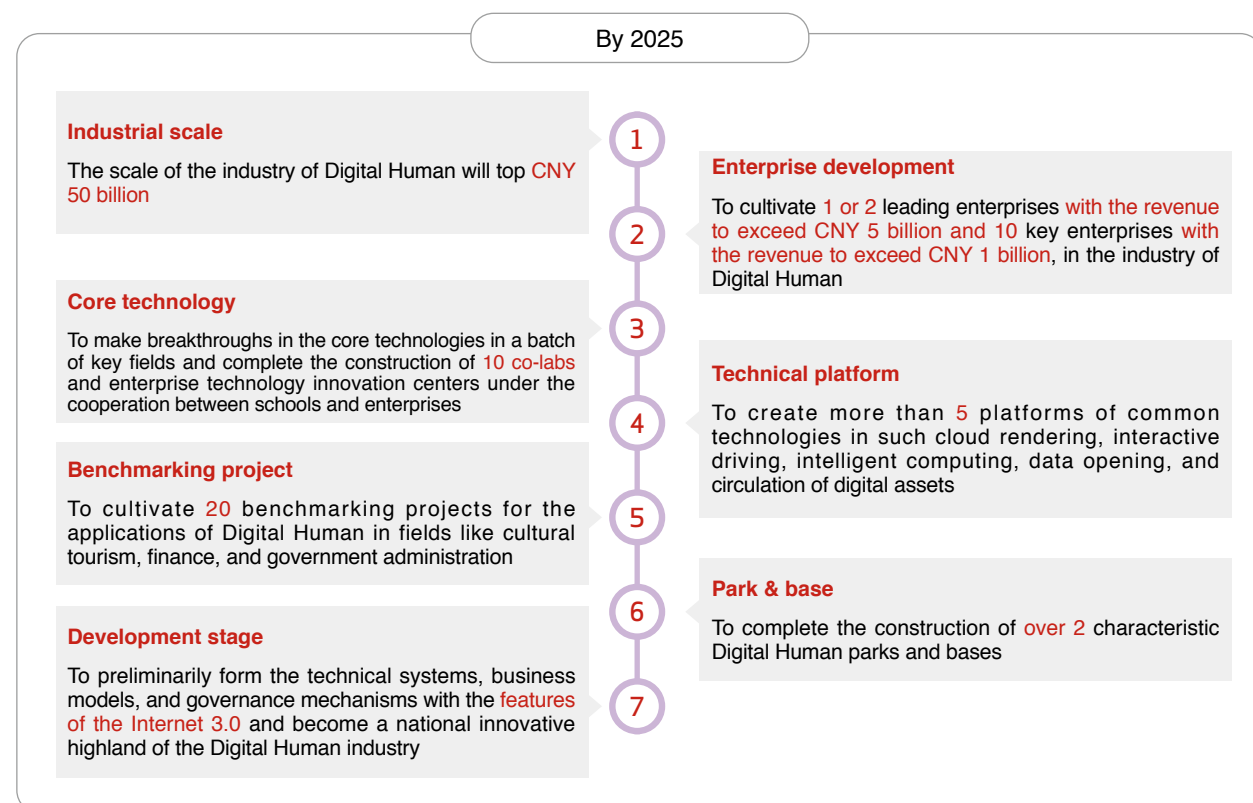
- Improving the working mechanism
- Guaranteeing land usage
- Optimizing the talents support
- Strengthening the financial support
- Promoting open access to data

Source: ① Implementation Opinions on Promoting Deep and Integrated Development of Industries of Advanced Manufacturing and Modern Service in Beijing

[ Opening up and upgrading of industries ]

## Beijing snatched the new blue ocean of the industry of Digital Human.

Seizing the opportunity of the innovative applications of the Internet 3.0 to industries, Beijing fully leveraged the advantages of constructing the International Center for Science and Technology Innovation, trying to build a competitive technical systems, innovative and active business models, and inclusive and prudent governance mechanisms, and create an innovative highland for the Digital Human industry.



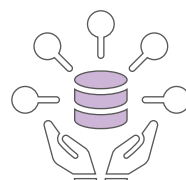
### Gathering Innovation, and constructing a full-chain technical system of Digital Human

- To consolidate the supporting capability of the underlying technologies
- To optimize the Digital Human production tools
- To accelerate the construction of the platforms of common technologies
- To implement the strategic projects for the standardization of Digital Human



### Enhancing scenarios, and cultivating benchmarking application projects

- To popularize the applications of the service-oriented Digital Human
- To speed up the innovations of the performance-oriented Digital Human
- To cultivate the data element market of Digital Human



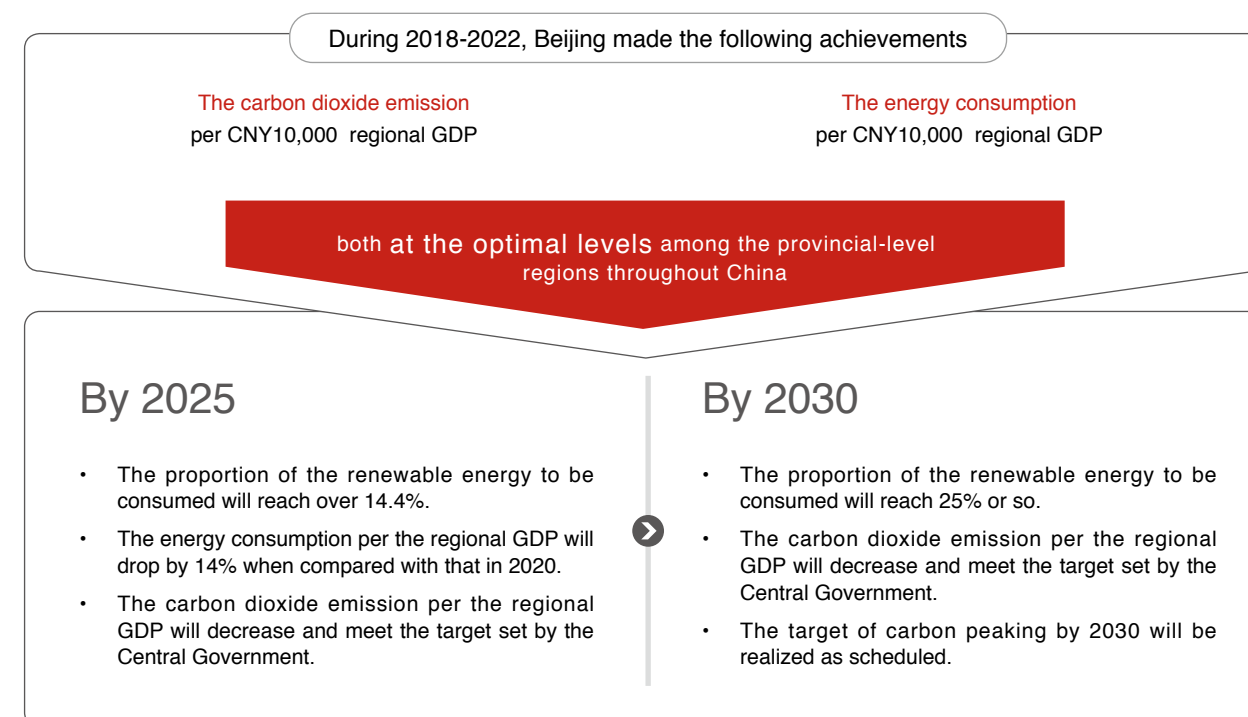
### Improving services, and optimizing the ecology of the Digital Human industry

- To improve the intellectual property right protection mechanism
- To create an industrial cluster zone
- To build an echelon of innovative enterprises
- To optimize the services for talents
- To smooth the investment and financing channels

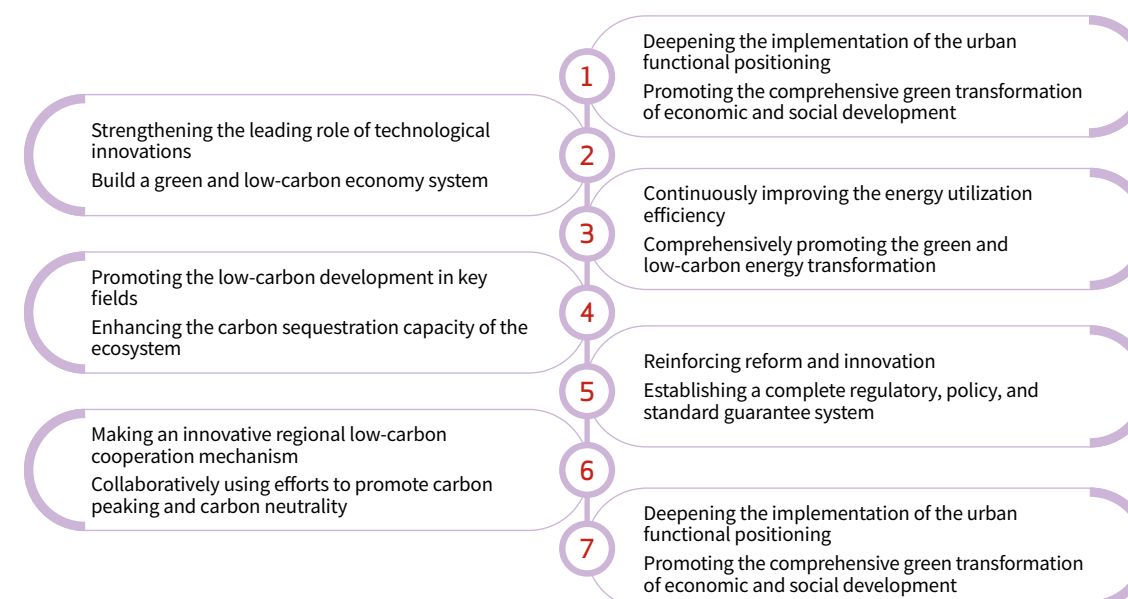
Source: ① Action Plan of Beijing for Promoting Innovative Development of Digital Human Industry (2022—2025)

## Reducing carbon emission and expanding green area, Beijing activated the new driving force for green economy.

Based on the new stage of development, Beijing adhered to the development of the capital in the new era, deeply implementing the strategy of Green Beijing, firmly following the path of high-quality, green and low-carbon development that gave priority to ecology, incorporated carbon peaking and carbon neutrality into the overall economic and social development of the capital. Beijing is delighted to focus on efficiency-oriented, technological-based, and mechanism-innovated, and make Beijing's contributions to the carbon peaking nationwide.



### Forming Beijing's "1+N" policy framework to achieve carbon peaking and carbon neutrality



Source: ① Beijing Carbon Peaking Implementation Plan; ② Work Report of the People's Government of Beijing Municipality in 2023



# The municipality and its districts jointly promoted the upgrading of the Headquarters Economy.

As a gathering place for headquarters enterprises, Beijing constantly optimized policies for promoting the Headquarters Economy, flexibly formulated standards for identifying headquarters enterprises. Beijing managed to boost the stable scale, optimize structure, improve quality, and increase efficiency of the capital Headquarters Economy through optimizing environment, building platforms, and promoting cooperation.



## Municipal level

The "1+N" policy framework was established deeply and the identified types of headquarters were expanded.

- February 2021: *Relevant Provisions of Beijing for Promoting High-quality Development of Headquarters Enterprises*
- February 2021: *Implementation Opinions on System for Transnational Companies' Commitments to Informing of Matters for Identification of Regional Headquarters in Beijing (Trial)*
- September 2021: *Implementation Opinions on System for Commitments to Informing of Matters for Identification of Foreign-invested R&D Headquarters in Beijing (Trial)*
- April 2022: *Provisions of Beijing for Supporting Establishment and Development of Foreign-invested R&D Centers*

### The regional headquarters of transnational enterprises

Conditions of identification

- The total assets of the overseas parent company shall be no less than 200 million US dollars;
- The total amount of the registered capital actually paid by the overseas parent company in Beijing shall be no less than 10 million US dollars; and
- It shall be a foreign-funded enterprise with an independent legal personality.

### A foreign-funded R&D headquarters

Conditions of identification

- There shall be a fixed R&D place and full-time R&D personnel;
- The accumulatively paid-in registered capital in Beijing shall exceed 2 million US dollars (included);
- It shall be an internal organization or a foreign-funded enterprise with an independent legal personality;
- It shall be authorized by its parent company to undertake the functions of a R&D headquarters such as scientific research and production development;
- It shall undertake such R&D projects as product development and research in the relevant scientific and technological field;
- A R&D center identified by Beijing Municipal Science & Technology, Administrative Commission of Zhongguancun Science Park and satisfying the conditions of identification in the Implementation Opinions may be directly identified as a foreign-funded R&D headquarters;
- The conditions may be appropriately relaxed for a well-known foreign-funded enterprise or a foreign-funded enterprise with outstanding contributions.

### The headquarters of a demonstrative enterprise in its industry

It shall be an enterprise above the designated size in its own industry, which contributed CNY 5 million to the local-level revenue in Beijing in the previous year and is equipped with the following conditions:

- It shall be an enterprise headquarters with the number of granted intellectual property rights and the PCT in the previous year both ranking in the forefront, which also has a strong scientific and technological innovation ability;
- It shall be a "brought-in" foreign-funded enterprise headquarters (regional headquarters) or the headquarters of a "going global" local enterprise, carrying out international businesses and possessing international competitiveness and influence;
- It shall be an enterprise headquarters that further improves the resilience, stability, and safety of its industrial chain and supply chain, owns a strong ability of radiating and driving the industry, and is able to promote the development of an industrial cluster or play a guiding role of a wind vane in the industry, during the construction of the new development paradigm featuring dual circulation, in which domestic and overseas markets promote each other;
- It shall be an enterprise headquarters with a new business model and form, presenting digital, intelligent, green, and integrated development;
- It shall be an enterprise headquarters featured by great potential for growth and development, to be cultivated as a key enterprise; and
- It shall be the headquarters of a key enterprise brought in or an internationally-known high-end organization supplying professional legal, accounting, auditing, and/or consultation services

Source: ① Policy Service Package of Beijing for Headquarters Economy



- Giving incentives to a newly-increased enterprise, including organization costs and office occupancy subsidies
- Providing financial incentives and supporting benefits for existing enterprises (talent service, children's schooling, and housing guarantee)
- Taking facilitation measures (allowable salaries of key foreign talents, "Green Channel" for entry and exit, convenient medical treatment, and "Green Channel" for goods clearance, export tax reimbursement, and foreign exchange settlement)
- Issuing preferential and priority policies (preferential policies for "pilot points" and policies relating to priority supports for intellectual property rights and high-grade, precision, and advanced industries)



# The Platform Economy developed in a standardized, healthy, and sustainable way.

At present, the Platform Economy represented by Internet platform enterprises in Beijing presented a good development trend, and the number of platform enterprises and the industry scale were both among the top in China. At the same time, Beijing was the first to notice the regulatory problems existing in the development of the Platform Economy and actively took measures to build a regulatory system balancing the innovative development of the Platform Economy and the anti-monopoly work, which placed an influential, leading and demonstrative role in the development of the Platform Economy in other cities in China.

## 01 Constantly publicizing the Guide of Beijing to Compliance of Anti-monopoly Work in Platform Economy Sector

- Providing detailed guidance and strengthening compliance awareness.** Combining the characteristics of the internet industry, explaining the basic content, behavioral expressions, and risk warnings of suspected monopolistic conducts regulated by the anti-monopoly law, and listing the corresponding cases so as to guide platform enterprises to conduct anti-monopoly compliance management.
- Interpreting the law by use of cases and improving the recognition ability.** Listing 12 cases and 8 examples in total, in the form of detailed explanation of true cases and self-description of simulated examples, strengthening publicity and guidance, and promoting operators to improve their ability of identifying monopoly risks.
- Responding to hot topics and accurately assessing risks.** In view of the characteristics and trends of competitive behaviors in the field of Platform Economy, positively responding to the business forms and competitive behaviors in the Internet field and analyzing the vertical non-price monopoly agreement, aiming to improve the awareness of operators to prevent monopoly risks.
- Giving early warnings and enhancing the awareness of bottom line.** Based on the characteristics of platform enterprises, summarizing the manifestations of the monopolistic behaviors by platform operators, analyzing the factors considered during the enforcement of the anti-monopoly law, providing early warnings of 15 risks for operators, and cultivating the awareness of anti-monopoly compliance and risk warning.

## 02 Issuing the Notice of Trial Implementation of Supporting Platform Economy and Optimizing Administration of Registration of Individual Operators of Online Shops

Raising multiple measures from three aspects to support the high-quality development of individual e-commerce, promote the standardized development of e-commerce platforms, and form a closed regulatory loop by taking several measures simultaneously.

Optimizing admission service measures to support high-quality development of individual online stores

- Supporting individual online shops to expand offline business channels
- Supporting individual online shops to record the information about several sites for business operations with the method of "one license applicable to several sites"
- Ensuring that it was unnecessary for an individual online shop with multiple online sites for business operations to apply for multiple business licenses
- Encouraging an individual online shop to realize the transformation into the modern enterprise system by transforming itself into an enterprise
- Supporting an e-commerce platform to mark the operating period in the issued certificate of online site for business operation

Supporting platforms to fulfill their entity responsibilities and promoting the standardized development of e-commerce platforms

- Supporting an e-commerce platform to supply the service of issuing a certificate for online site for business operation
- Encouraging an e-commerce platform to provide convenience for an operator of an individual online shop to apply for a business license
- Supporting an e-commerce platform to apply for and handling the registration of market entity on behalf of an individual online shop
- Guiding an e-commerce platform to perform its management responsibilities and review obligations
- Encouraging an e-commerce platform to support an operator within the platform to legally fulfill its information disclosure obligations

Strengthening cooperation and sharing between governments and enterprises, and forming a closed-loop regulatory system by taking several measures simultaneously

- Making clear registration jurisdiction
- Enhancing information exchange and sharing
- Implementing triggered regulation innovatively
- Providing cooperation and carrying out regulatory management over legal and compliant operations of operators within platforms

Source: ① Guide of Beijing to Compliance of Anti-monopoly Work in Platform Economy Sector; ② Notice of Beijing Market Supervision Administration of Trial Implementation of Supporting Platform Economy and Optimizing Administration of Registration of Individual Operators of Online Shops ③ Report of Beijing On Development of Platform Economy (2022)

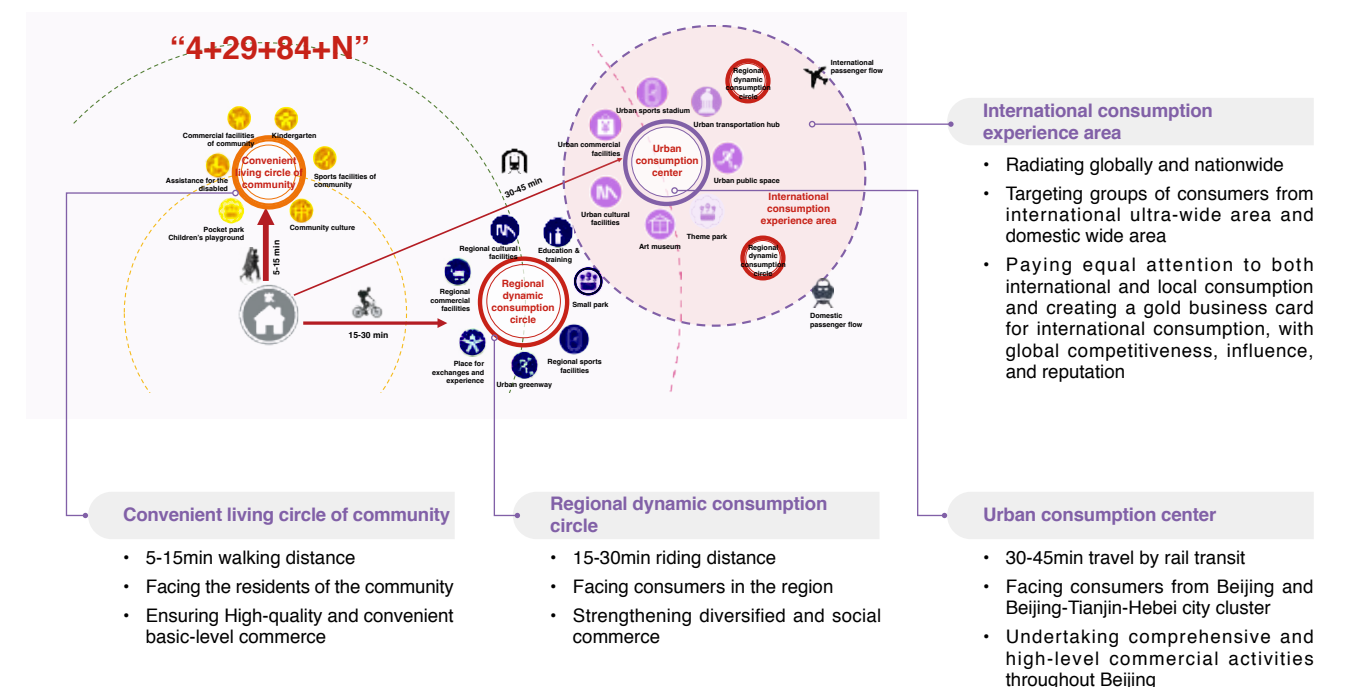
# New consumption of "Beijing Style" led new quality life.

## Comprehensively strengthening the overall competitiveness of commercial consumption spaces

Through the special plan of commercial spaces, Beijing established a system of four-level, two-category, and multi-dimensional commercial consumption spaces and formulated the planning layout and overall strategy for commercial development throughout Beijing, guiding the high-quality development of commercial consumption spaces.

China-chic	Vigorously promoting the development of the capital in the new era to drive commercial consumption, continuously cultivating new consumption scenarios where commerce was deeply integrated with historical culture, leisure experience, landscape-based living, intelligent innovation, etc., and using <b>commercial consumption spaces</b> to create the essence of the ancient capital
International style	Continuously optimizing the software and hardware environment for international communications and international consumption experience services, achieving a change from "global purchasing" to "global purchasing and global selling", constantly promoting Chinese brands and "Chinese designs" to go global, and gathering the essence of global commerce and trade through <b>commercial consumption spaces</b>
Hustle and bustle	Constantly improving the basic-level commercial security capabilities, actively providing warm, high-quality, and characteristic business forms and spaces that serve all ages, all hours, and all types of needs, continuously realizing people's aspirations for a better life, and interpreting the story of the beauty and charm of Beijing through <b>commercial consumption spaces</b>

## Overall layout of commercial consumption spaces



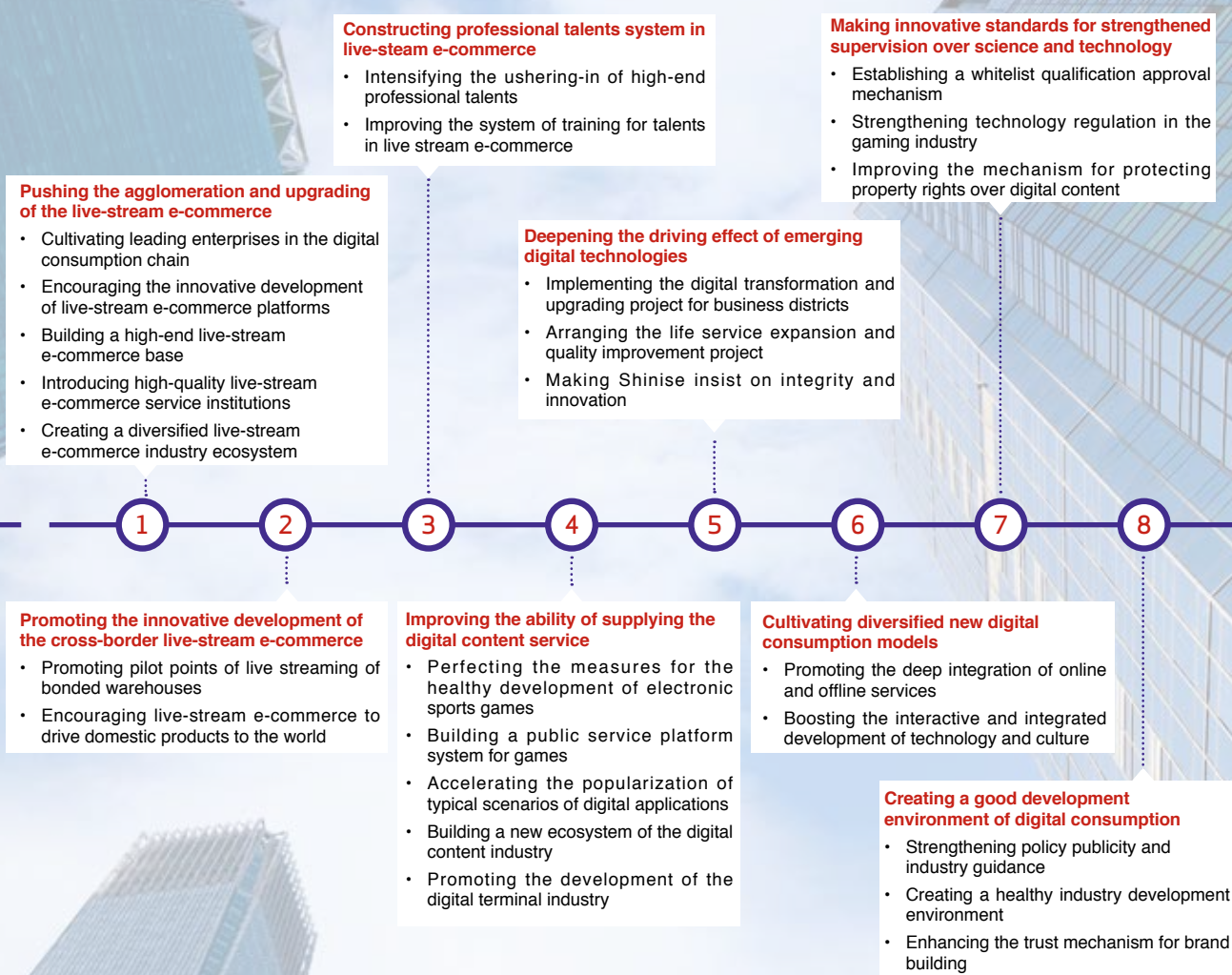
Source: ① Special Plan of Beijing for Layout of Commercial Consumption Spaces



# New consumption of “Beijing Style” led new quality life.

## Digitalization upgraded the consumption innovation.

Giving full play to the leading advantages of the Digital Economy, Beijing strengthened the leading role of digital technologies in consumption innovations and improved the level of digital consumption supply, helping the digital transformation of traditional consumption, promoting the standardized, sustainable and healthy development of e-commerce, live stream economy, online entertainment and other new digital consumption models, and creating new impetus for consumption upgrading.



### By 2025

- The information content consumption will lead to the revenue of over **CNY 500 billion** and the volume of transactions of live-stream e-commerce will **be doubled**.
- Two or three districts will be selected for the purpose of creating **high-quality live-stream e-commerce bases** and cultivating **10** live-stream e-commerce platforms or enterprises **with international influence**
- 30** demonstrative scenarios will be launched for live streaming, **integrating online and offline services**
- 40 new consumer brands of live video streaming** will be incubated or a batch of high-end live-stream e-commerce operation service organizations and professional talents with the **demonstrative and leading role** will be cultivated or introduced.

Source: ① Work Plan of Beijing for Upgrading Digital Consumption

## The reform at the cultural tourism consumption supply side was enhanced.

Focusing on the integration of culture, technology, industry as well as the deep integration of “Beijing Gifts” with commercial consumption, Beijing endowed the commercial consumption with deep cultural and experiential connotations and created new products, scenarios, business forms, and commodities for consumption that integrated commerce, tourism, and culture.



### Main incentives

- The incentive funds will be granted **on the basis of calendar years**, meaning that every calendar year, the projects that has been operated and sold in the previous year will be collected for granting of incentives afterwards.
- Every calendar year, the projects to receive incentives **will not exceed 40 ones** and the incentive fund for every single project **will not exceed CNY 1 million**.

Source: ① Incentive Measures of Beijing for Expanding New Consumption of Culture and Tourism



# The paths for high-level institutional opening-up were explored through the construction of the “Two Zones”.

## Creating recognizable free-trade brand.

With the institutional innovation as the core, Beijing explored investment liberalization and facilitation rules with greater efforts in the Pilot Free Trade Zone, created an internationally-competitive investment access and operation approval system, further optimized the investment environment, and influenced and drove the continuous improvements of the levels of freedom and convenience of investments throughout Beijing.



### Overall thinking

- Keeping problems-oriented and focusing on improving weak links and strengthening advantages
- Insisting on practicality and effectiveness and actively responding to appeals of enterprises
- Playing a demonstrative and driving role and giving full play to the advantages of the opening-up of the Zones

#### Highlighting the opening-up pressure test and leading the reform of the market access system

- Focusing on key industries such as biopharmaceuticals, value-added telecommunications, automotive finance, and autonomous driving, conducting opening-up pressure testing
- Optimizing the management mode of the negative list of foreign investments in the Pilot Free Trade Zone and exploring and formulating the guidelines for the investment list of foreign enterprises in key areas of Beijing Pilot Free Trade Zone
- Supporting the Pilot Free Trade Zone to arrange pilot points for high-level opening-up of foreign exchange management in respect of investments and financing in cross-border trading

#### Highlighting the pilot points and leading the reform in all the links of civil engineering

- Exploring the granting of greater autonomous rights to the Pilot Free Trade Zone in land allocation and encouraging the Pilot Free Trade Zone to optimize the supply of industrial land and support the rational conversion among different types of industrial land
- Supporting the pilot reform of classification of approvals for engineering construction of projects of different types
- Deepening the innovation of the “one-stop” service of water, electricity, and heat

#### Highlighting the characteristic precision services and leading the innovation of the investment promotion system

- Making new investment attraction models
- Optimizing the full-cycle investment service system and popularizing the high-standard “butler-type” services among various groups in the Pilot Free Trade Zone
- Constructing a system of policies for development of characteristic industries

#### Highlighting the radiating and driving role and leading the new-round reform and opening-up in Beijing and the Beijing-Tianjin-Hebei region

- Promoting throughout Beijing a batch of innovative measures that had been piloted in the Pilot Free Trade Zone
- Planning the simultaneous implementation of innovative measures in a batch of pilot free trade zones in Beijing, Tianjin, and Hebei

#### Highlighting “access approved meaning operation approved” and leading the reform in the business licenses for enterprises

- Based on the system for commitments to inform, forming a new demonstration for facilitation in establishment of enterprises; relying upon the government affairs service halls of various groups in the Pilot Free Trade Zone, creating a prototype room of intelligent government affairs services, and emphasizing the improvements of the online joint handling of cross-department and cross-level affairs
- Completely speeding up the approval efficiency around the demands of the exhibition industry for approvals, such as the approval for a performance agency to be engaged in commercial performance

#### Highlighting the legal construction and leading the high-standard investment right and interest protection

- Consummating the diversified settlement mechanism for international commercial disputes in the Pilot Free Trade Zone
- Improving the high-standard settlement mechanism for disputes over intellectual property rights
- Deepening the reform of the investment withdrawal system

#### Highlighting the cross-departmental collaboration and leading the consolidation of the protection system for enterprises “going global”

- Taking the Pilot Free Trade Zone as a pilot point, deepening the reform of the approval system for “going global”, improving the efficiency of the recording of overseas investments, and making the relevant recording and issuing the relevant certificate within 3 workdays for an overseas investment with the complete application materials conforming to the legal form
- Perfecting the specialized service platform for “going global” and establishing a multi-level and multi-channel two-way investment promotion mechanism

#### Highlighting the institutional improvements and leading the benign interaction between high-quality development and high-level safety

- Enhancing the security system matching with the freedom and facilitation of investments and forming a “Beijing-style Demonstration” in fields such as financial security and data security

## The construction of the Integrated National Demonstration Zone for Opening up the Services Sector was upgraded again.

- Focusing on key areas and key parks, Beijing comprehensively upgraded the construction of the Integrated National Demonstration Zone for Opening up the Services Sector again, from aspects such as factor supply, opening-up mechanism, business environment, investment services, and legal guarantee.
- To further reform, expand opening up and promote the high-quality development of Beijing's service industry, Beijing provided fundamental guidance and ensured that major reforms were legally based.

Decision of the Standing Committee of the People's Congress of Beijing on Promoting the Construction of the Integrated National Demonstration Zone for Opening up the Services Sector

#### Clarifying the key industries and fields to be constructed in the Integrated National Demonstration Zone

Science and technology service	Financial service	Cultural tourism and sports service	Professional service
Digital Economy	Internet information service	Education service	Air service
Digital trade	Commerce & trade service	Healthcare service	

#### Focusing on key parks

Highlighting the characteristics and the industrial advantages of key parks such as **Zhongguancun National Demonstration Zone for Independent Innovations, Future Science City**, and Huairou Science City, introducing and cultivating high-quality projects in compliance with the positioning of the parks, and carrying out institutional and mechanism innovations in park **updates, management systems, operational services, supply of systems and policies**

- 01

Optimizing factor supply

Reasonably allocating and efficiently utilizing key resources, fully unleashing the market vitality of such factors as funds, data, technologies, land, and talents, promoting the convenient cross-border flow of funds and the transformation of technological achievements, ensuring the reasonable land use needs of major projects, and boosting the reform of international talent service guarantee
- 02

Completing opening-up mechanism

The construction of the Integrated National Demonstration Zone should be coordinated and linked with the construction of the International Center for Science and Technology Innovation, the construction of the Benchmark City for Digital Economy, the structural reform at the supply side, and the coordinated development of Beijing, Tianjin, and Hebei, as well as with the Pilot Free Trade Zone; and the communication and cooperation with other pilot provinces and cities for expanded opening-up of service industry should be strengthened.
- 03

Improving business environment

Establishing and improving a more open, transparent, standardized and efficient market access and exit mechanism, optimizing the management over foreign investment services and the supervision over the whole process (pre-event, in-event, and post-event supervision), carrying out scientific and effective supervision on new industries and new business forms, improving regular services involving enterprises, and creating an international first-class business environment matching the strategic positioning of the capital city.
- 04

Enhancing investment services

Establishing an investment promotion mechanism, innovating investment attraction models, improving the working mechanism of major projects, covering coordination and scheduling, butler service, government-enterprise coordination, and supervision and evaluation, and creating a stable, fair, transparent, and predictable investment environment.
- 05

Providing legal safeguard

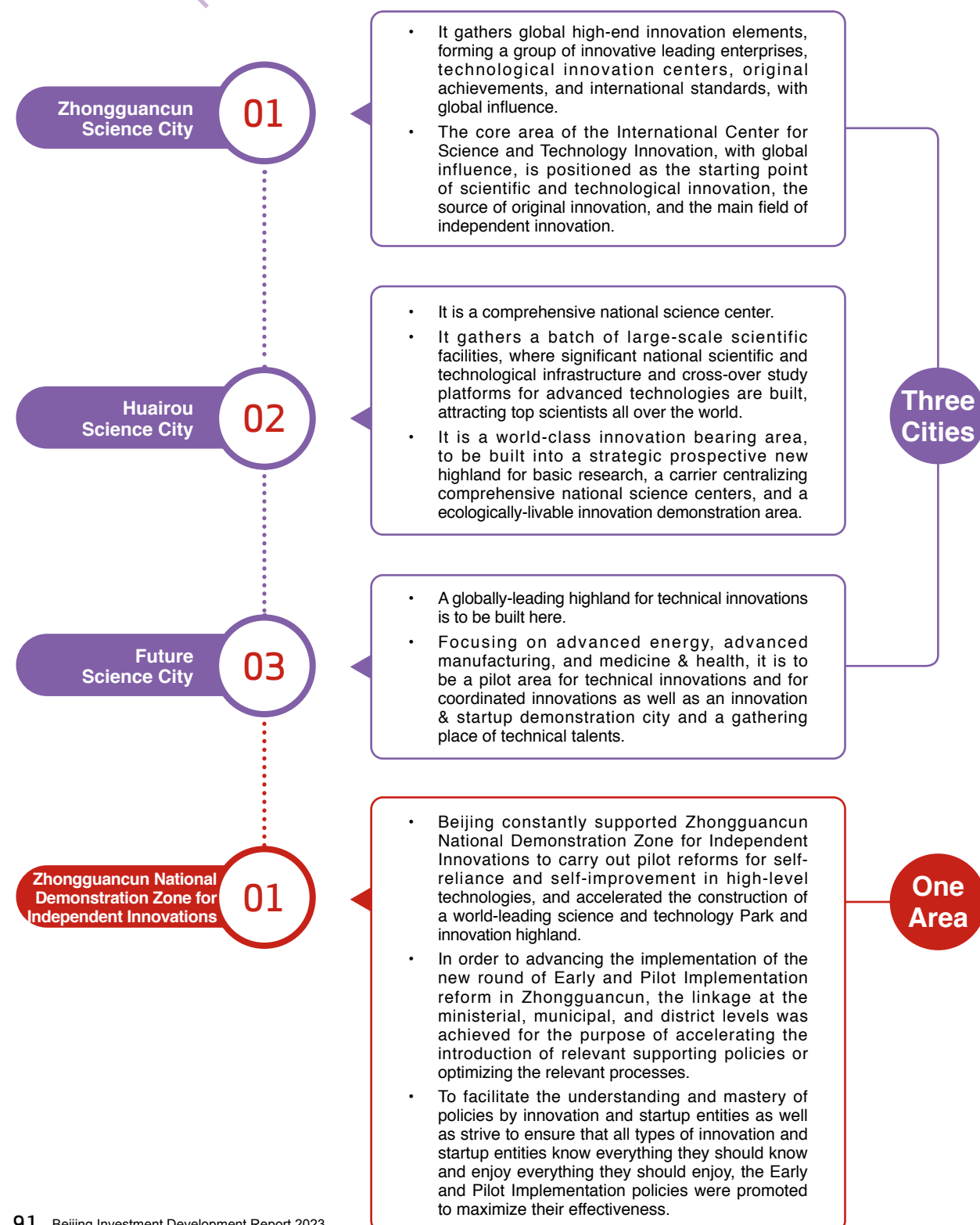
Giving play to the advantages in resources of trials such as Beijing Intellectual Property Court to create a good judicial environment; perfecting the anti-monopoly and anti-unfair competition working mechanism, supporting domestic and foreign commercial arbitration institutions and international commercial mediation organizations to develop and improve the upfront mechanism for professional mediation over foreign-related commercial cases, promoting the construction of a one-stop diversified dispute resolution center, and realizing the organic connection of mediation, arbitration, foreign-related litigation, and enforcement.

Source: ① Special Plan for Improvement of Freedom and Facilitation of Investments in China (Beijing) Pilot Free Trade Zone



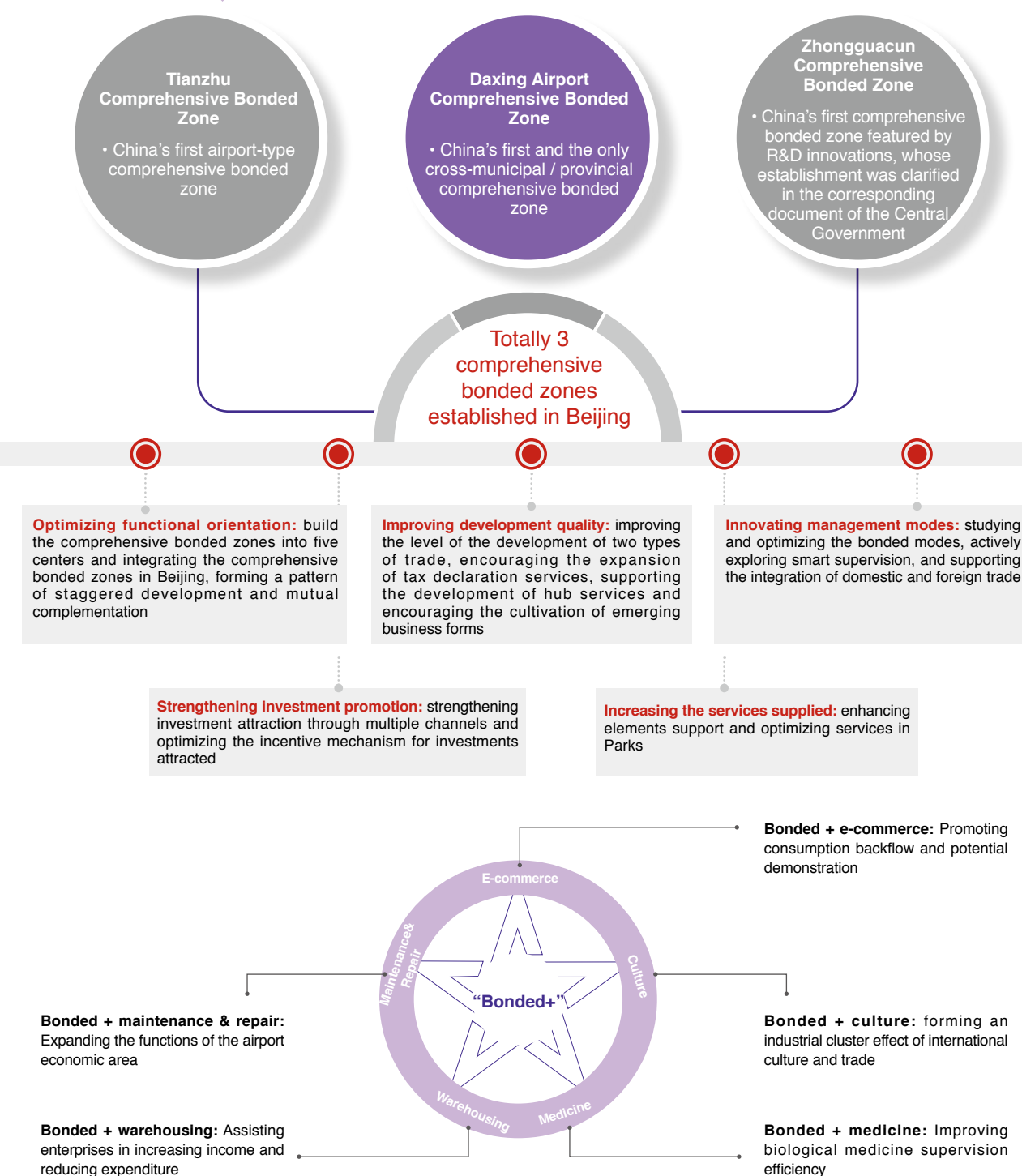
# The blue print of “Three Cities and One Area” was implemented at a high level.

Focusing on Zhongguancun Science City, making breakthroughs in Huairou Science City, invigorating Future Science City, enhancing the pioneering and leading role of Zhongguancun National Demonstration Zone for Independent Innovations, and constantly promoting the construction of Beijing Major Platform for Science and Technology Innovation.



# The construction of the comprehensive bonded zones was promoted in accordance with high standards.

Relying on the construction of the comprehensive bonded zones, promoting the integration of the comprehensive bonded zones with industries such as e-commerce, culture, medicine, warehousing, and maintenance&repair, and boosting the innovative development of the comprehensive bonded zones.



# The international cooperation parks were constructed in an accelerated way.

Under the significant opportunities of the construction of the “Two Zones”, Beijing actively cultivated a fair and transparent innovative development environment featured by two-way openness with China-Germany and China-Japan Industrial Parks for International Cooperation as the core carriers.

## Beijing China-Germany Industrial Park

China-Germany Industrial Park in Beijing is China’s first national-level cooperation park oriented to Germany, with the theme of “economic and technological” cooperation, which is subject to a combination of policies for a national “innovation and startup” demonstration base, a national pilot city for intellectual property, a national pilot city for cooperation on industrial integration, and a demonstration zone in Beijing for cluster of innovative industries.



### Industrial orientation

The Park insists on the development direction of “3+1” industries, which means 3 leading industries, new-energy intelligent vehicles, intelligent equipment, and digital economy, and 1 supporting industry, the advanced manufacturing service industry.

### Progress in investment attraction

In 2022, the industrial park had newly-launched high-quality China-Germany cooperation projects such as VASTALTA, KONUX Smart Railway, Le Surmoi International Clinic Care, China-Germany Zhongyu Jiaxuan, and Trimeta Interconnected Industrial CNC Platform. A total of 35 projects were implemented, including the Bosch Industry 4.0 Innovation Center, Rhein-Koester China Operations Headquarters, and Engelbart Ecocycle R&D Headquarters. And 67 reserve projects were under discussion.

## Beijing China-Japan Industrial Park for International Cooperation

China-Japan Demonstration Zone will develop into a new platform for international technology transformation and an incubator for innovations and startups. After completion, it will provide enterprises with a comfortable and secure office and living environment and motivate them to make innovations and startups.



### Industrial orientation

China-Japan Demonstration Zone will work together with Japanese enterprises to create an industrial system with pharmaceuticals & health as the pillar industry, digital economy and advanced intelligent manufacturing as the characteristic industries, and modern services as the support industry.

### Progress in investment attraction

Totally, 68 international innovation projects were ushered in, including 11 foreign-invested projects. The implementation of Enpower, an enterprise of solid state batteries, which was jointly established with the Japanese Father of Lithium Batteries, Chaocai Information (the hidden champion in the SAW filter industry), MagValley (the hidden champion in the industry of magnetic materials) and THU Power (the propelling plant R&D and transformation project of Tsinghua University) vigorously boosted the international innovative cooperation.

# The construction of the “three platforms” was speeded up constantly.

Ensuring the success of China International Fair for Trade in Services, Zhongguancun Forum, and Financial Street Forum at a high level, and promoting Beijing to construct an highland with open services and innovation-led stable industrial development

## China International Fair for Trade in Services

### The largest comprehensive exhibition and leading exhibition in the service trade field

**2022 China International Fair for Trade in Services**

**1,339** achievements made

Display and demonstration of **152,000 square meters**

**128** thematic forums and **65** presentation and negotiation activities

Over **2,400** enterprises participating in the exhibition offline and over **7,800** participating in the exhibition online; and accumulatively **250,000** persons entered the Fair

**507** World Top 500 companies and leading enterprises in their respective industries attracted to participate in the exhibition offline

## Zhongguancun Forum

### A national-level platform of China for exchanges and cooperation with the world on science and technology innovations

**Zhongguancun Forum in 2022**

**22 overseas branches** established in **14 countries** and **60 parallel forums** held

Zhongguancun fair for transactions in technology:

Over **2,000** organizations from **40** countries and regions participating in the fair and over **3,000 projects high-tech achievements and innovations** to seek for cooperation

Competition in cutting-edge technologies:

More than **2,500** newly-established firms and innovation teams from over **30** countries and regions actively participating in the competition

## Financial Street Forum

**A national-level authoritative platform for release and publicity of financial policies**  
**A platform with positive interaction between finance and substantial economy**  
**A voicing platform for China to participate in global financial governance**  
**A platform for international financial exchange and cooperation**

**Financial Street Forum 2022**

**1 main forum** and **4 parallel forums**

**27 activities** and **39 topics for discussion**



[ Acceleration of opening-up of carriers ]

# A high-quality international consumption bridgehead of “dual hub” was built.

Beijing will fully leverage its advantages as a “dual hub”, concentrate its efforts on building functional areas of international consumption, create an international consumption bridgehead with functional aggregation, distinctive features, and leading and demonstrative roles, and support the construction of an international consumption center city.

Concentrating efforts on “dual airport + dual zone” and accelerating the construction of functional areas for international consumption

Systematically constructing a new system of international consumption circle featured by the cascaded radiation of “Airport-Airport Economic Zone-Back-land”

Strong function

Smooth circulation

Increased flow

Wide radiation

Improve weakness

Using “dual airport + dual zone” as the main spatial carrier, laying out high-quality consumption facilities, establishing high-level market entities, cultivating high-standard consumption brands, and accelerating the construction of functional areas for international consumption.

Improving the functions of the international consumption micro-centers in the municipality by cascading them to the channels for the flowing of passengers from the “dual hub” and the region along the channels as well as constructing an international consumption space layout featured by the progressive and radioactive linkage of “2+2+N” circles

World-class consumption destination

Global high-end consumption resource allocation platform

Demonstration zone for consumption-led upgrading of service industry

New engine for regional coordinated development and consumption

Highland for innovation in international consumption policies





05

**Building a place suitable  
for businesses and  
promoting investments  
and new developments**



**Beijing continuously optimized the business environment, vigorously put forward investment promotion, constructed a humanistic Beijing and a green Beijing and committed to creating a new era of hot development land suitable for business and living for investors from all countries.**

In recent years, Beijing has launched five versions of over a thousand business environment reform measures and totally reduced items by over 60%, time limits by 71%, materials by 74%, and certificates by 248 ones, achieving a full coverage of the reform of “separation of certificates and licenses” and acting as the first place where the formalities in several fields like enterprise establishment and registration of real estate can be completed within one day. In respect of the connection to the municipal network, “zero door-to-door service, zero approval, and zero charge” have been realized; the coverage rate of the “dual random” inspection has exceeded 90%; over 98% of the matters at the municipal level and the district level can be dealt with online; and the national tax and fee reduction policies have been implemented completely, so as to build an enterprise development ecology adapted to the functions of the capital and fully optimize and improve the business environment. The release of the business environment optimization & reform plan (Version 6.0) will promote Beijing to continuously take the lead in creating a market-oriented, legalized, and internationalized top business environment.

At the same time, Beijing actively followed the high-standard international economic and trade rules, seized the opportunity for the construction of the “Two Zones”, and took the construction of the mechanism for the coordinated work between the municipality and its districts as a support, the improvement of the investment promotion work system as the base, and the innovative investment promotion methods and means as the driving force, to promote the continuous improvements of the investment promotion work achievements. Beijing also used efforts to build an international first-class harmonious and livable capital. With the deepening of the strategies of humanistic Beijing and green Beijing, the profound heritage of the ancient capital and the charm of the times of the capital of a great power have jointly drawn a highly distinctive humanistic business card, and a magnificent ecological picture with the green color as the background is slowly unfolding.





[ Iteratively optimizing the business environment ]

# Regulations were enacted for the reform of the business environment.

## Beijing’s version of the Regulation constructed the institutional foundation for Beijing to optimize its business environment

- The Regulation of *Beijing Municipality on Optimizing Business Environment* came into force on April 28, 2020, providing a strong legal guarantee for effectively reducing the institutional transaction costs and creating a world-class business environment.
- In August 2022, the 42nd meeting of the Standing Committee of the 15th People's Congress of Beijing Municipality decided to amend the *Regulation*, aiming to further stimulate the vitality of market entities, continuously deepen the reform of the business environment, and build a business environment system that is in line with internationally accepted rules.

In 2020, the release of the *Regulation* signaled Beijing entered a new stage in respect of the optimization of the business environment.

01

The rule of law solidifies the reform.

For example, according to the *Regulation*, the registration of enterprises and real estate shall be completed within one day and the formalities for a low-risk engineering project shall be completed within fifteen days.

02

The rule of law guarantees the reform.

For example, according to the *Regulation*, during an onsite inspection, the supervised object shall not be required to prepare written report materials or the relevant principal shall not be required to accompany, and no administrative punishment shall be carried out arbitrarily by topping the discretion standard.

03

The rule of law promotes the reform.

For example, according to the *Regulation*, an advisory committee of experts shall be established, to attract social forces and especially entrepreneurs to participate in the reform; and the social supervisor system for business environment shall be optimized.

- Approval system based on commitments to inform
- Regulatory system based on credit
- Government affairs service system based on standardization
- Data sharing and business coordination system based on new-generation information technologies such as block-chain
- Policy guarantee system based on rule of law

In combination of the pilot work for the national business environment innovation in Beijing and the business environment reform 5.0, the *Regulation* was consummated by reference to the internationally-accepted rules.

In 2022, the revision of the *Regulation* involved 9 articles, partly including:

01

A market entity shall independently select the general operating items and the operating items to be licensed and report the business scope as per the standard business scope catalogue released by the State Administration for Market Regulation

The reform of the system for registration and confirmation of commercial subjects shall be piloted in Beijing Pilot Free Trade Zone.

02

The changes of the registration of real estate and the resulting changes of the matters relating to utilities such as water supply and drainage, power supply, gas supply, and communication shall be handled in a linked way.

The competent authority shall record the unit code of real estate based on several scenarios and realize the association of one code with several scenarios.

03

As authorized by the State Council, explorations shall be made in the cancellation of the review over construction drawings or the narrowing of the review scope.

An integrated supervision system taking "risk + credit" as the base, "classification + coordination" as the key, and "technology + co-governance" as the drive shall be explored and constructed.

- Implementing the national business environment reform requirements
- Improving the synergy of government affairs service and public service
- Consolidating the achievements in the business environment reform of Beijing

# Beijing became “the one followed by others” from “the one following others” in respect of business environment.

## Business environment reform course

- In the past five years, Beijing took over 1,000 reform measures to optimize the business environment from version 1.0 to version 5.0, focusing on breaking down the institutional obstacles and difficulties that hindered enterprise development, making significant achievements, and becoming from the one following others to the one followed by others in respect of the optimization of the business environment.
- In April 2023, the business environment optimization 6.0 was launched in a timely manner, aiming to promote the reform in key areas from “quantitative change” to “qualitative change” with greater efforts, significantly enhance the enterprises’ sense of gain, and assist various business entities in better and faster development.



Source: ① Official websites of the People's Government of Beijing Municipality and Beijing Municipal Commission of Development and Reform

Source: ① Implementation Plan of Beijing for Fully Optimizing Business Environment to Assist Enterprises in High-quality Development  
② Work Report of the People's Government of Beijing Municipality in 2023

# Beijing became “the one followed by others” from “the one following others” in respect of business environment.



## Review of reform plan 5.0

- As of February 2023, all 362 tasks of the business environment reform plan 5.0 had been completed. Beijing released “34 rules” for optimizing business environment to help enterprises solve difficulties and raised measures in five aspects of enterprise-related services, online handling of affairs, access and operation approval, extensive operating, and safeguard measures, reducing the institutional transaction costs of enterprises by approximately CNY 2 billion. Beijing also deeply studied the new evaluation indicators of the World Bank and the international rules, forming a batch of lists and achievements including 66 international documents and standards and 106 reform tasks.

## Work achievements in reform plan 5.0 for business environment optimization

### 01 Industry access

The *Administrative Measures of Beijing for School Running by Foreign-invested Profit-making Vocational Training Institutions* were released, expanding the forms of foreign investments in running schools. On the basis of the original form of the cooperation between China and foreign countries in running schools, Beijing allowed foreign businessmen to separately invest in the establishment of profit-making vocational training institutions throughout the municipality for the first time and supported foreign businessmen invest in the vocational training market in various forms in the municipality.

### 02 Administrative approval

Beijing realized the electronic certificates and licenses for 110 matters, further simplified the conditions and materials for approval in respect 179 matters, further optimized the approval procedures for 148 matters, cancelled or extended the valid periods of the licenses and certificates of 19 matters, cancelled or reasonably relaxed the quantitative restrictions over 66 matters, and further delegated the approval rights to a lower level for 20 matters.

### 03 Market supervision

Focusing on key industries, fields, and scenarios, Beijing innovatively launched the “6+4” in-process supervision mode. Based on the construction of 6 basic systems such as risk rating and level-by-level supervision based on “risk + credit” as well as the 4 scenarios-based measures like one manual for one scenario, one checklist for one scenario, one inspection for one scenario, and one evaluation for one scenario, Beijing minimized the interference with the normal operations of enterprises and achieved accurate and intelligent supervision.

### 04 Government affairs service

Based on the list of the tasks of the reform for “separation of certificates and licenses” at the national level, Beijing further optimized and upgraded 40 matters, started to implement the commitments to inform, and ensured the on-the-spot conclusion of matters offline and the online conclusion of matters within half a workday, greatly reducing the institutional transaction costs of enterprises and further speeding up the market access progress. Take the approval for a license in a special industry for example. After Beijing Municipal Public Security Bureau implemented the system of commitments to inform in respect of the approval for a license in a special industry, the materials to be approved for the purpose of opening a hotel were reduced from the original 17 ones to 11 ones and the time when to get the approval was compressed from the original 20 days to the very day.

### 05 Financing & credit

The financial advisory system of Beijing was gradually implemented by establishing a pilot point first and then popularizing it. At the launching ceremony, the first batch of 100 financial advisory units were awarded licenses, which then supplied financial consultation services to the selected enterprises with financing demands, and the action, “1,000 Persons from 100 Industries Help 10,000 Enterprises” was carried out.

### 06 Intellectual property right

In 2022, the total number of granted patents throughout Beijing was 203,000, including 387,000 trademark registrations; and the number of the invention patents per 10,000 persons reached 218.3, steadily ranking first in China. In addition, Beijing actively perfected the “1+17+N” multi-level public service system for intellectual property rights and newly established 7 work stations. Beijing was also the first to establish the mechanism for two-way pushing of white lists of enterprises and selected and pushed 654 enterprises. In 2022, it was the first time for Beijing to establish a pilot project providing insurances for legal fees during overseas disputes over intellectual property rights, providing 7 enterprises with subsidies for overseas insurances.

### 07 Commercial dispute

The courts of Beijing, in collaboration with the relevant municipal governmental departments, launched an “one-event” online integrated service for querying administrator information and gradually realized the online processing of the full process of bankruptcy trials, greatly reducing the time required for bankruptcy case trials. The average trial time for bankruptcy liquidation cases in Beijing in 2021 was reduced from 313 days in the previous year to 201 days.

### 08 Cross-border trade

Beijing Customs created a domestically-leading dual-hub electronic air freight platform in Beijing, constructed a “1+3” platform structure, and cascaded 65 items of the key business data of 9 major units including the Customs, the comprehensive bonded zones, and the port operators, as well as increased the time nodes for querying clearance logistics from 14 ones to 46 ones and opened the channel for data exchange with the intelligent platform of the assembling & evacuating port in Tianjin, realizing the sharing of data throughout the full clearance logistics chain



[ Iteratively optimizing the business environment ]

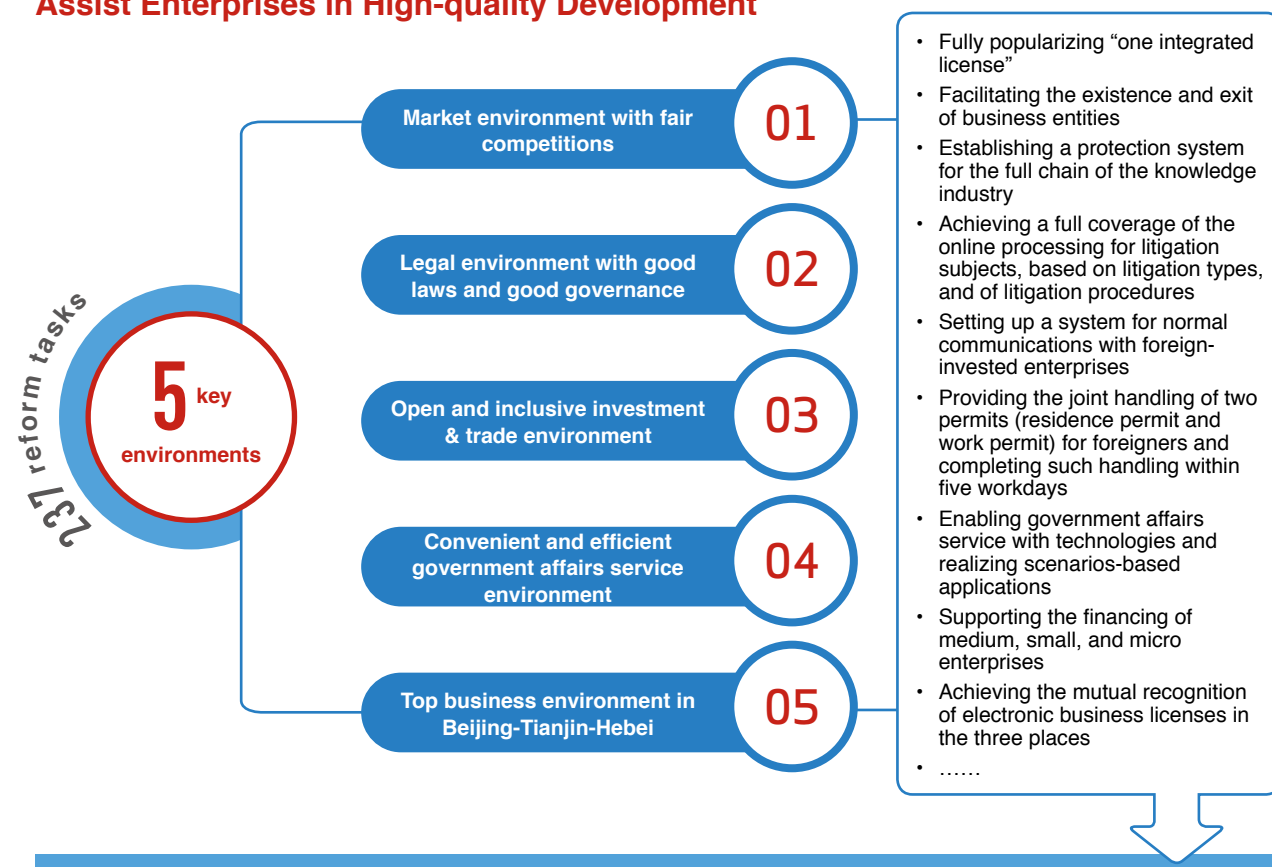
# Beijing became “the one followed by others” from “the one following others” in respect of business environment.



## Prospects of reform plan 6.0

- In order to actively respond to the higher requirements of the 20th National Congress of the Communist Party of China for creating a market-oriented, legalized, and internationalized first-class business environment, Beijing has started the research on the business environment reform plan 6.0 since August 2022, hearing opinions by holding more than 400 enterprise symposiums through multiple channels, collecting over 1,000 questions through the enterprise service hotline (12345) and third-party investigation reports, and compiling more than 300 opinions and suggestions, which has provided a strong support for the release of the *Implementation Plan of Beijing for Fully Optimizing Business Environment to Assist Enterprises in High-quality Development* (Version 6.0).

## Implementation Plan of Beijing for Fully Optimizing Business Environment to Assist Enterprises in High-quality Development

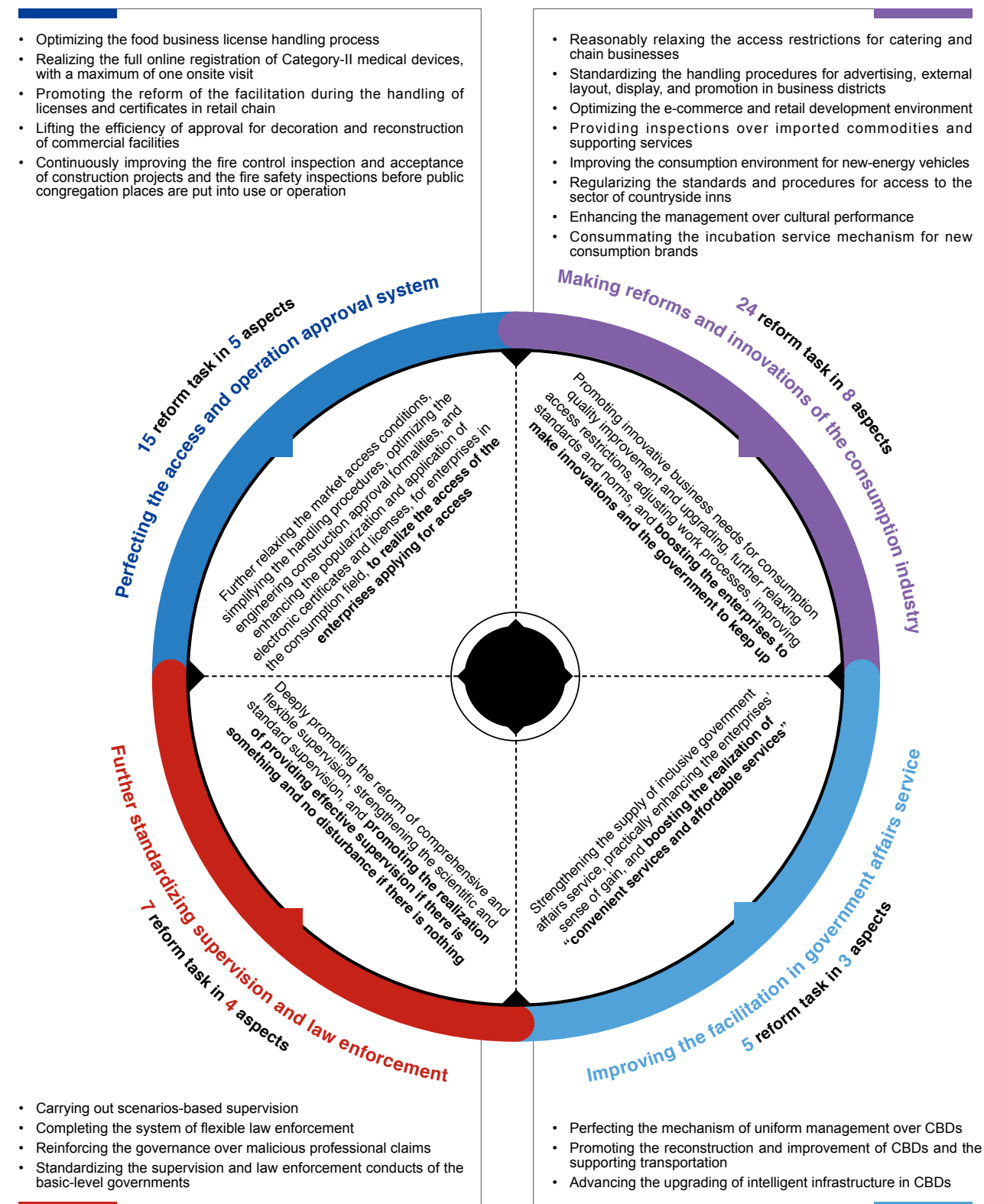


- Optimizing 5 key environments and realizing key breakthroughs in “3 Ones”
- Boosting the construction of a “holistic government” by digitalization
- Building a unified and efficient working system attended by multiple parties for promoting and optimizing the business environment
- Promoting the reform in key areas from “quantitative change” to “qualitative change” with greater efforts and significantly enhancing the enterprises’ sense of gain
- Further pushing forward Beijing to take the lead constantly in the market-oriented, legalized, and internationalized business environment

Source: ① Implementation Plan of Beijing for Fully Optimizing Business Environment to Assist Enterprises in High-quality Development

## Organically combining the clearing of hidden barriers and the restoration and expansion of consumption

In January 2023, Beijing issued the “Implementation Plan for Clearing Hidden Barriers and Optimizing Consumption and Business Environment”, covering 51 reform tasks. The Plan prioritizes the restoration and expansion of consumption, and focuses on hidden barriers in the consumption field, and then from the four aspects, optimizing and improving the access and operation approval system for enterprises in the consumption field, further standardizing the supervision and law enforcement on enterprises in the consumption field, promoting the reform and innovation that conforms to the characteristics of enterprises in the consumption field, and providing more convenient and efficient government affairs services, it emphasizes the removal of institution and mechanism barriers that restrict the expansion of consumption, to cultivate and stimulate the vitality and the innovation ability of market entities as well as create an international first-class consumption and business environment.



Data source: ① Implementation Plan for Clearing Hidden Barriers and Optimizing Consumption and Business Environment



## The opening-up level was improved in an accelerated way.

### 01 Relying upon the legislative work of the “Two Zones” and providing legal guarantee system for the expansion of opening-up

- In May 2022, the *Regulation of China (Beijing) Pilot Free Trade Zone* were officially implemented. The *Regulation* specifically contain a chapter on investment opening and trade facilitation, stating that “in order to ensure the fair access of various market entities, the Pilot Free Trade Zone **shall legally implement the management system of pre-access national treatment + negative list, manage the areas beyond the negative list** in accordance with the principle of consistency between domestic and foreign investments, and all the national policies supporting enterprise development shall equally apply to foreign-invested enterprises legally.
- In the same month, the *Decision of the Standing Committee of the People’s Congress of Beijing on Promoting the Construction of the Integrated National Demonstration Zone for Opening up the Services Sector* was passed by voting, and according to the Decision, Beijing would focus on key industries such as science and technology services, digital economy, digital trade, financial services, internet information services, commerce and trade services, cultural tourism and sports services, education services, health and medical services, professional services, and aviation services, **explore new business forms, models, and paths for expanding the opening up of the service industry**, promote the “bringing in” and “going global” of the service industry in a steady and orderly way, and further deepen reform and expand opening up.

### 02 Highlighting the opening-up pressure testing and using more efforts to explore the investment liberation rules in the Pilot Free Trade Zone

According to the *Special Plan for Improvement of Freedom and Facilitation of Investments in China (Beijing) Pilot Free Trade Zone*, Beijing would focus on the three aspects below to lead the reform of the market access system.

- Focusing on key industries and fields such as biopharmaceuticals, value-added telecommunications, automotive finance, and autonomous driving and conducting the opening-up pressure testing.
- Optimizing the management mode of the negative list of foreign investments in the Pilot Free Trade Zone and exploring and formulating the guidelines for the investment list of foreign enterprises in key areas of Beijing Pilot Free Trade Zone.
- Supporting the Pilot Free Trade Zone to arrange pilot points for high-level opening-up of foreign exchange management in respect of investments and financing in cross-border trading, including facilitating cross-border financing of enterprises, improving the QFLP system, optimizing the procedures for foreign exchange purchase with foreign individuals’ salaries in China.

### 03 Focusing on four key fields and exploring the opening-up of the full industrial chain

Since 2022, Beijing has focused on four key fields: science and technological innovation, digital economy, biopharmaceuticals, and green finance, exploring the opening up of the entire industrial chain. At present, the implementation plans for the opening-up of the full industrial chain in the fields of digital economy and biopharmaceuticals have been officially implemented.



The **Implementation Plan of Beijing for Opening-up of Full Industrial Chain of Biopharmaceuticals** was officially implemented.

- Covering **50** specific development measures divided into **17** categories in **5** major aspects
- Fully utilizing both international and domestic markets, promoting Beijing’s biopharmaceutical industry to go global and bring in foreign investments, accelerating the formation of a new pattern of opening up the entire biopharmaceutical industrial chain in the municipality,, and creating a globally influential highland for the innovations of the pharmaceutical industry

This is the **first implementation plan for the opening up of the full industrial chain** in response to the construction of the “Two Zones” in Beijing, proposing to carry out a pilot project for the integration of international high-level free-trade agreement rules, explore and launch more effective innovative policies around fields such as **investment facilitation**, and create a Beijing model for the development of national free trade pilot zones and the reform and opening up of the national biopharmaceutical industry



The **Action Plan of Beijing for Opening-up and Development of Full Industrial Chain of Digital Economy** was released.

- Covering **22** reform measures in **6** major aspects
- Forming a batch of replicable and promotable experience and practices, taking the lead in building an active and orderly data factor market system throughout China, and giving full play to the role of data factors in enabling high-quality economic development, building Beijing into a highland for the opening-up and development of the whole industrial chain of the digital economy

It reflects **multidimensional opening-up** and attracts domestic and foreign open-source projects and institutions to settle in Beijing, to form a diversified digital technology innovation ecosystem centered on public platforms, underlying technologies, and leading enterprises, etc.



[ Promoting investments in an all-round way ]

# The investment facilitation level was improved further.

01

Perfecting the “one-stop” online service platform and supplying services to the full process of foreign investments

- Relying on the international-edition portal website of the People’s Government of Beijing Municipality and creating a one-stop multilingual internet internationalization service platform that integrates the functions of policy release, public services, and consultation and exchange, to release a list of space resources for investment attraction around four links such as investment guidance, investment landing, investment promotion, and investment services.
- The international-edition portal website of the People’s Government of Beijing Municipality was launched at the end of October 2020, covering **8 languages**. After the construction and continuous improvements of more than two years, it provides strong supports for foreign investments and foreigners living, studying, and working in Beijing.



02

Creating the digital service platform, “Map of Investments in Beijing”, and integrating the online investment services

- The “Map of Investments in Beijing” integrates policy resources, space resources, and service resources in the investment field throughout the municipality, establishes an operating mechanism crossing municipal districts and administrative regions, and focuses on creating a new pattern of “24-hour uninterrupted” internet investment services. **It is a new exploration of implementing smart government affairs services as well as a new method of further improving government affairs services in Beijing.**



Three user terminals	Six columns
PC terminal (web version)	Welcome to Beijing
Mobile terminal (WeChat version)	Investment Policy
Paper version	Walk into Two Zones
	Smart Site Selection
	Characteristic Park
	Investment Channel

Source: ① International-edition portal website of the People’s Government of Beijing Municipality (English); ② Web version of Map of Investments in Beijing

03

Releasing the Catalogue of Beijing of Recognized Overseas Professional Qualifications (Version 2.0) and facilitating the innovations and startups of international professionals in Beijing

- Compared with the Catalogue (Version 1.0), the Catalogue (Version 2.0) contains upgrading in the following two aspects:
 

Expansion:
 

Increasing the overseas professional qualifications in the fields of science & technology, finance, and health and finally determining **110** overseas professional qualifications on the basis of the adjustments of a part of the **82** overseas professional qualifications in the Catalogue (Version 1.0) as well as renewing **5** facilitation services involving handling of work permits, facilitation in entry and exit, and working experience.

Grading:
 

Selecting **4** high-end and scarce professional qualifications, namely IEEE Fellow, IEEE Senior Member, LEED Fellow, and ACCA Senior Member, to form a catalogue of urgently-needed professional qualifications, and providing a package of **5** upgraded policies, covering professional titles, entry and exit facilitation, and project selection & evaluation.
- Free-of-charge check:** Erecting **China’s first check service platform for overseas professional qualifications** for the purpose of supplying the free-of-charge service of checking the overseas professional qualifications in the Catalogue (Version 2.0), which reduces the checking time to 5-30 workdays and where the checking results can be used as the basis for the employment by employers, the handling of work and residence permits, the introduction of talents, the stay or residence of foreigners, and the filing of foreign physicians.

04

Regularly preparing and issuing Foreign Investment Guide and Foreign Investment Development Report, providing policy information for foreign investors

- Beijing Municipal Commerce Bureau and PWC have jointly released the *Beijing Foreign Investment Development Report* (currently renamed as *Beijing Investment Development Report*) in Chinese and English successively for many years.
- Beijing Municipal Commerce Bureau and Beijing Investment Promotion Service Center has released the *Foreign Investments Guide* in Chinese and English successively for many years.



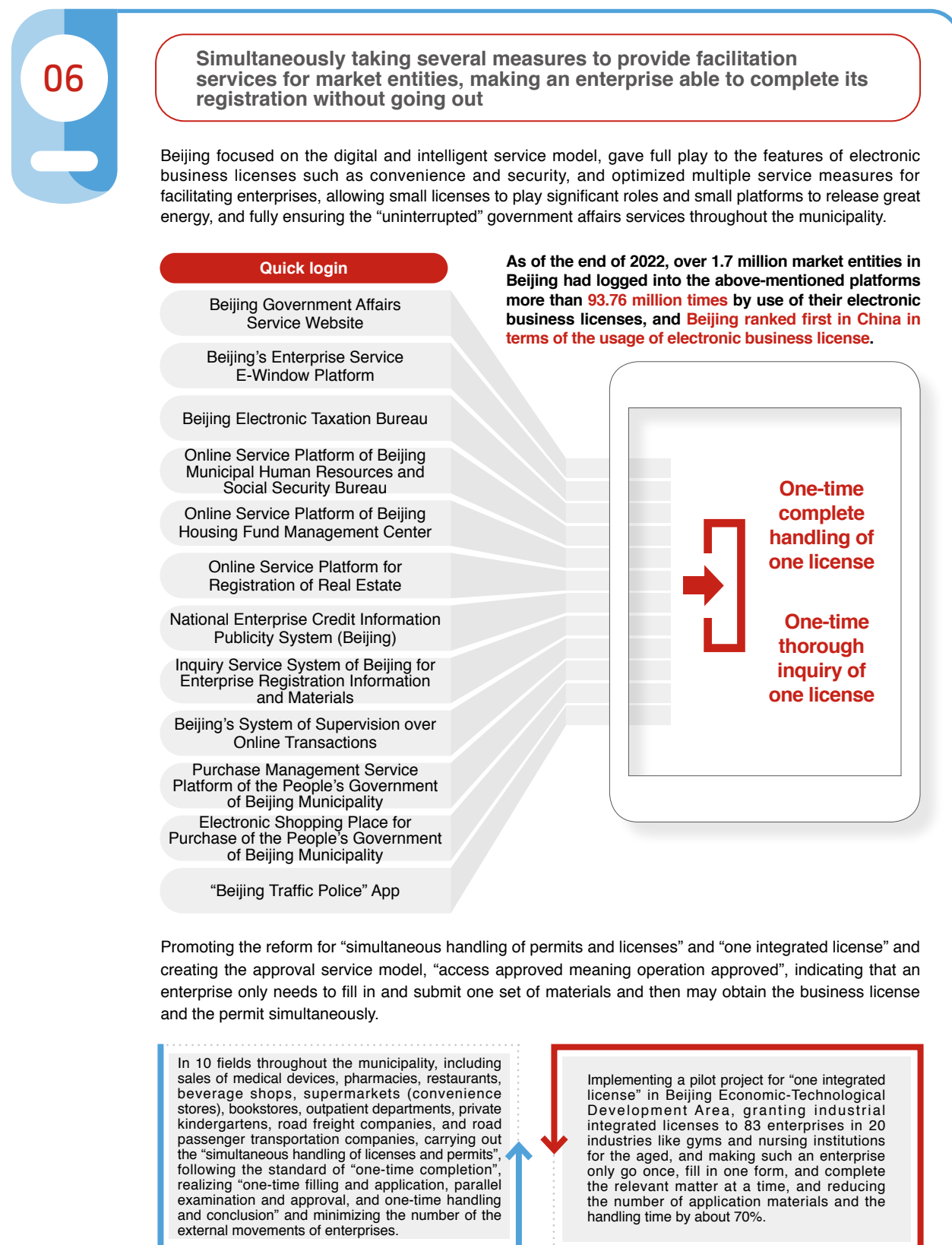
05

Promoting the delegation of administrative approval powers to the Pilot Free Trade Zone and giving full play to the role of the open platforms as the main front in attracting foreign investments

- Since the *Regulation of China (Beijing) Pilot Free Trade Zone* and the *Decision of the Standing Committee of the People’s Congress of Beijing on Promoting the Construction of the Integrated National Demonstration Zone for Opening up the Services Sector* (“One Regulation and One Decision”) were implemented one year ago, Beijing has delegated the second batch of **95** municipal-level authorities to the Pilot Free Trade Zone.

Source: ① Beijing Municipal Human Resources and Social Security Bureau; ② Official website of the People’s Government of Beijing Municipality

## The investment facilitation level was improved further.



Source: ① www.egovernment.gov.cn

## The investment promotion system was constantly consummated.



Source: ① Official website of the People's Government of Beijing Municipality; ② Official website of Beijing Investment Promotion Service Center

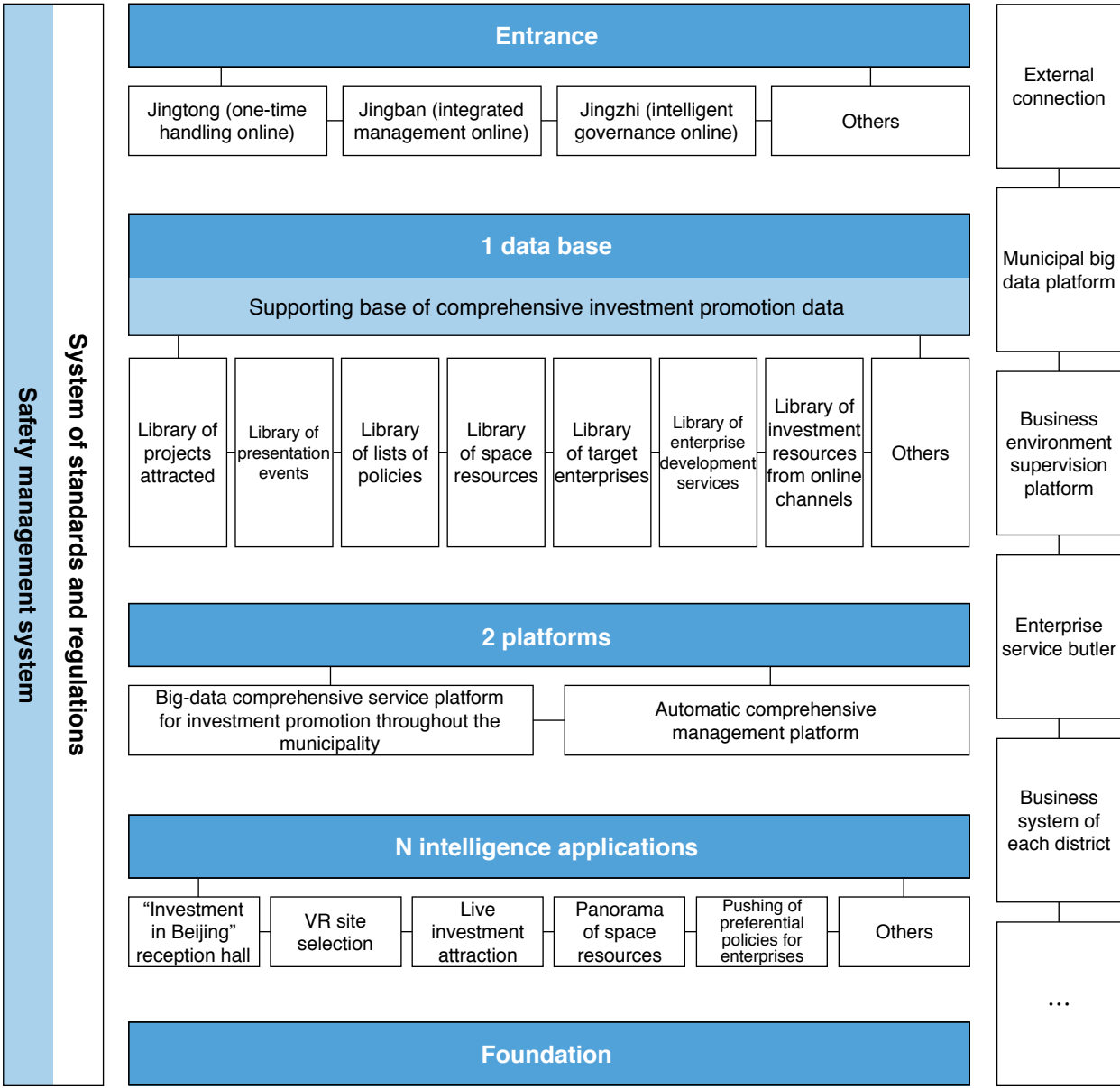


# The investment promotion system was constantly consummated.

## 02 Releasing the Action Plan on Promoting Digital Transformation and Development of Investment Promotion and consolidating the institutional guarantee for investment promotion

In order to speed up the construction of a benchmark city in global digital economy, enable the investment promotion work by digitalization, give full play to the important role of investment promotion in the industrial transformation and upgrading of the capital and the improvement of the urban core competitiveness, Beijing formulated, printed, and issued the *Action Plan on Promoting Digital Transformation and Development of Investment Promotion* in October 2022 and completed a “1+2+N” investment promotion digitalization system in Beijing by relying upon “Jingtong”, “Jingzhi”, and “Jingban” as well as the common basic platform of the whole municipality.

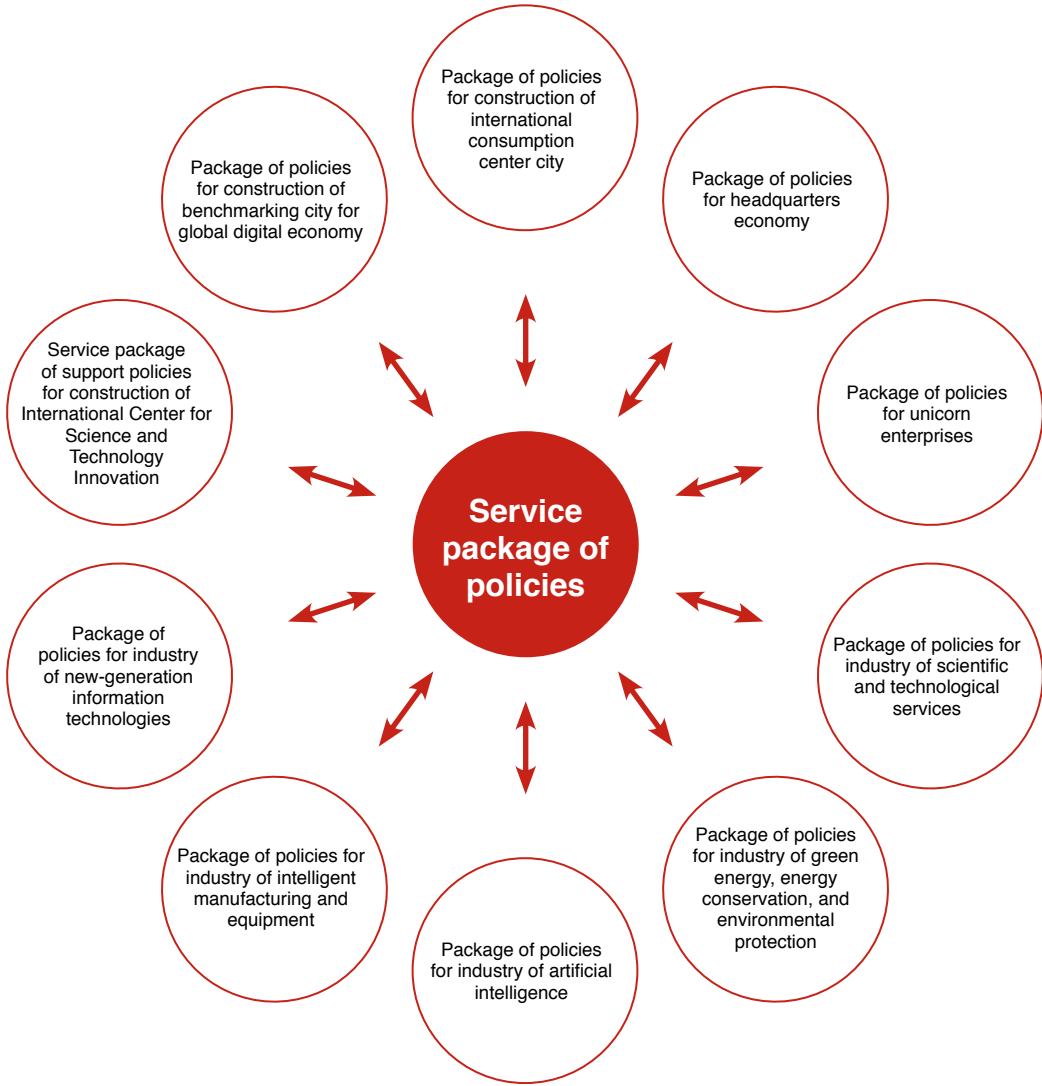
Diagram of Beijing Investment Promotion Digitalization System



Source: ① Official website of the People’s Government of Beijing Municipality; ② Official website of Beijing Investment Promotion Service Center  
③ The *Action Plan on Promoting Digital Transformation and Development of Investment Promotion*

## 03 Releasing the service package of policies for investment attraction and providing the “specification” of policies for enterprises

In order to facilitate enterprises to understand the support policies for key fields and key industries, Beijing Investment Promotion Service Center had collected and sorted out the support policies issued at the municipality level and the district level, in terms of industrial development, financial incentives, land use security, talent settlement, enterprise services and other aspects at the municipal and district levels, and launched the “service package of support policies for investment attraction”.



Solving the problems of the impossibility of finding necessary policies and the possibility of finding wrong policies among a large number of support policies, as reflected by domestic enterprises

Solving the problems of foreign executives’ inability to read and understand policies, reflected by foreign-invested enterprises

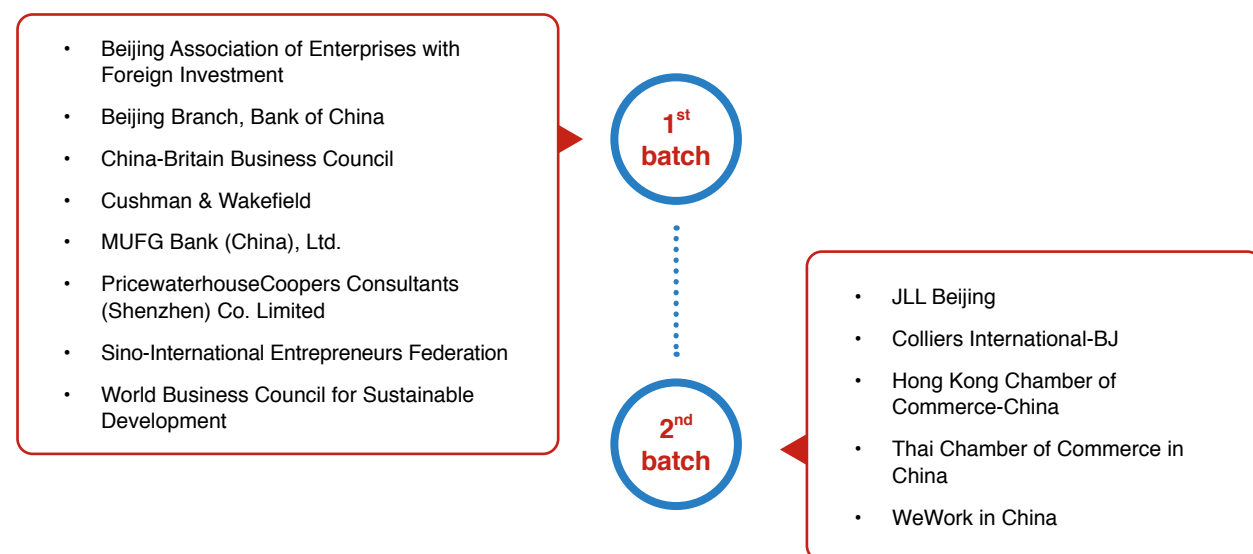
Facilitating domestic and foreign investors to quickly understand the support policies of the people’s governments of Beijing Municipality and its districts in aspects of industrial development, financial incentives, land use security, talent settlement, and enterprise service

Source: ① Official website of the People’s Government of Beijing Municipality

# The investment promotion system was constantly consummated.

## 04 Implementing the Plan for Invest Beijing Global Partners and further expanding international high-end contact channels

In order to fully leverage the resource advantages of various domestic and foreign chambers of commerce and business associations and globally renowned professional service institutions as well as further strengthen the construction of professional channels for investment attraction, Beijing had launched and implemented the Plan for Invest Beijing Global Partners. In September 2022 and May 2023, two batches of lists of Invest Beijing Global Partners were released in succession.



## 05 Making use of domestic and foreign exhibition platforms and actively carrying out multi-level and multiform investment promotion activities

- 1 "The municipality set up a stage and its districts sang on the stage". The whole municipality intensively utilized high-quality resources to efficiently carry out promotional activities and successfully held more than 200 events including the Summit on Investments in Beijing and the 25th Beijing Hong Kong Symposium.
- 2 By virtue of national key economic and trade events and platforms including the Fair for Trade in Services, the Import Export, the Fair for Investment & Trade in Xiamen, the mobile "Investments in Beijing" Reception Hall was launched.
- 3 Online policy interpretation activities, such as "Helping Enterprises Solve Difficulties", were held through "Live Matrix".

Source: ① Official website of Beijing Investment Promotion Service Center

# The protection of investment rights and interests was continuously strengthened.

## 01 Focusing on strengthening the protection of intellectual property rights

### Reinforcing the overall planning and coordination of the work relating to intellectual property rights

- Introducing the *Outline of Beijing for Construction of Demonstration City for Great Power in Intellectual Property Rights (2021-2035)* to outline the development blueprint of the capital's intellectual property industry for the next fifteen years
- Enacting the *Regulation of Beijing on Protection of Intellectual Property Rights* to strengthen the legal foundation of the capital best in intellectual property rights in the new era
- Printing and issuing the *Work Plan of Beijing on Regional Intellectual Property Rights in 2022* and carrying out the special project, "One District, One Feature"

### Creating a diversified protection pattern for intellectual property rights

- Continuously exploring data rights protection rules
- Establishing the working mechanism for the coordinated governance between administrative and judiciary authorities on copyright protection and successfully launching Beijing Software Genuine Inspection Service System, the first nationwide initiative
- Making high-quality promotion of pilot work for administrative adjudication of patent infringement disputes, and carrying out special action to combat malicious trademark registration

### Enhancing the pilot work in intellectual property rights in the "Two Zones"

- Beijing promoted the issuance of the *Action Plan for Reform at All Links of Construction of Intellectual Property Rights in "Two Zones"*
- Zhongguancun Science City was included to the first batch of national intellectual property service export bases.
- The "Pilot Work for Intellectual Property Insurances" and the "Preferential Policy for Tax over Income from Technology Transfer" were selected as the top ten most influential policies for the construction of the "Two Zones"
- The article with the title, *Beijing Pilot Free Trade Zone Promotes Intellectual Property Reform and Improves Scientific and Technological Innovation Vitality*, was published by a special page in the Bulletin of Inter-ministerial Joint Meeting on Work of the State Council Relating to Pilot Free Trade Zones, which also presented the relevant experience and practices
- The pioneering mechanism for two-way pushing of "whitelists" of enterprises was selected as a typical demonstration case of strengthening the country with intellectual property rights
- The pioneering pilot insurance for legal fees in overseas intellectual property disputes had provided the risk guarantee of CNY 42 million for enterprises in such fields as AI and digital security
- The central enterprises or leading enterprises in their respective industries in Beijing were guided to construct intellectual property operation centers and as of the end of 2022, there had been 5 industrial intellectual property centers throughout Beijing, tanking first in China

### Optimizing public services for intellectual property rights

- Beijing further deepened the "one-time complete handling of one license" and realized the system for making commitments to inform during the registration of pledge of patent rights
- Beijing Intellectual Property Protection Center and Zhongguancun Intellectual Property Protection Center focused on improving the quality and efficiency of the preliminary approval services over patents and there were 55 newly-increased classification codes of preliminary approval services over patents in fields like quantum science & technology, integrated circuit, and information biology
- Beijing released the List of Public Services of Beijing Municipal Intellectual Property Office (Edition 1)
- The "1+17+N" multi-level system of public services for intellectual property was improved
- The System of the Credit Reference Center of the People's Bank of China for Uniform Registration and Publicity of Financing of Movable Property officially started to externally supply intellectual property guarantee information query services throughout Beijing

Source: ① Beijing Municipal Intellectual Property Office



# The protection of investment rights and interests was continuously strengthened.

## 02 Further perfecting the mechanism for complaints from foreign-invested enterprises

As required by *Administrative Measures of Beijing Municipality for Complaints from Foreign-invested Enterprises (Revised)*, properly addressing prominent issues reflected in complaints from foreign-invested enterprises and safeguarding the legitimate rights and interests of foreign-invested enterprises and their investors.

The organization coordinating complaints from foreign-invested enterprises and the municipal-level organization accepting complaints from foreign-invested enterprises jointly handled complaints from foreign-invested enterprises.

The municipal-level organization coordinating complaints from foreign-invested enterprises was established in Beijing Municipal Commerce Bureau.

- Responsible for coordinating, guiding, and supervising the work relating to the complaints from foreign-invested enterprises in the municipality
- Convening an inter-bureau joint meeting
- Coordinating major issues in complaints
- Reporting significant complaints to the People's Government of Beijing Municipality
- Making work connections with the inter-ministerial joint meeting office under the Ministry of Commerce, dealing with complaints from foreign-invested enterprises

The organization accepting complaints from foreign-invested enterprises carried out its work under the guidance of the organization coordinating complaints from foreign-invested enterprises.

The district-level organization accepting complaints from foreign-invested enterprises was established by the People's Government of Beijing Municipality and the Management Committee of Beijing Economic-Technological Development Area.

The district-level organization accepting complaints from foreign-invested enterprises carried out work under the guidance of the municipal-level organization accepting complaints from foreign-invested enterprises.

The municipal-level organization accepting complaints from foreign-invested enterprises was established in Beijing Investment Promotion Service Center.

- Matters to be accepted:
- Administrative acts of relevant departments of the People's Government of Beijing Municipality and the people's government of a district (including the Management Committee of Beijing Economic-Technological Development Area) and of their staff
  - Suggestions about perfection of related policies and measures, raised to relevant departments of the People's Government of Beijing Municipality and the people's government of a district (including the Management Committee of Beijing Economic-Technological Development Area)
  - Matters that generate significant influence in the municipality and can be accepted by the municipal-level organization accepting complaints from foreign-invested enterprises in the opinion of the organization
  - The municipal-level organization accepting complaints from foreign-invested enterprises responsible for making work connections with the national center accepting complaints from foreign-invested enterprises and the district-level organization accepting complaints from foreign-invested enterprises

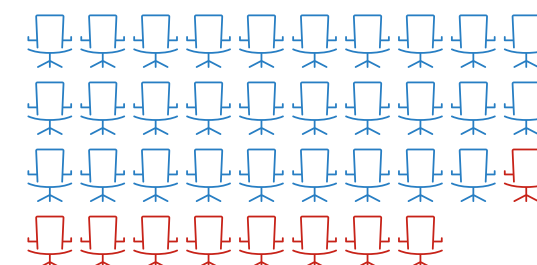
## 03 Deepening the promotion of the policy on fair competitions

In recent years, Beijing has taken the construction of a unified national market as the starting point, starting from the two major competition policy tools of fair competition review and competition law enforcement, to deeply promote the implementation of the policy on fair competitions.

### Fair competition review

- In 2016, the municipal level and the district level established a joint meeting on fair competition review.
- In 2022, the *System of Beijing for Joint Meeting on Fair Competition Review* was revised again and the number of members increased from the initial 29 to **38**, achieving a full coverage of the departments of the People's Government of Beijing Municipality.
- In 2022, it was the first time for the People's Government of Beijing Municipality to include the fair competition review in the performance appraisal over municipal-level administrative authorities.

No. of members of joint meeting on fair competition review



29 → 38

### Competition law enforcement

- Since 2019, **579** cases about unfair competitions have been concluded.
- Accumulatively, **378** monopoly clues have been inspected and **14** related cases have been concluded.

## 04 Enhancing the ability of international arbitration

Beijing International Arbitration Centre was constructed and the Centre released the *Register of Arbitrators for International Investment Disputes* and the *Code of Conduct for Arbitrators for International Investment Disputes* in 2022.

### Register of Arbitrators for International Investment Disputes

- There were **108** arbitrators from **49** countries and regions.
- **19** arbitrators came from Chinese Mainland, **4** from Hong Kong Special Administrative Region, and **85** from foreign countries.

### Code of Conduct for Arbitrators for International Investment Disputes

- |                                 |                             |                      |
|---------------------------------|-----------------------------|----------------------|
| • Duty fulfillment requirements | • Independence and fairness | • Duty of disclosure |
| • Honesty                       | • Confidentiality           | • Exchange           |
| • Arbitration fee               |                             |                      |

Beijing released the *Administrative Measures for Registration of Offices Established by Overseas Arbitration Organization in China (Beijing) Pilot Free Trade Zone*, creating a friendly, convenient, standardized, and transparent institutional environment for overseas arbitration organizations to establish offices in Beijing.

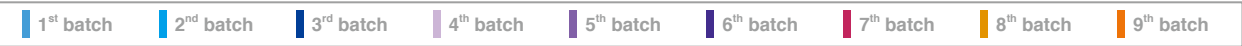
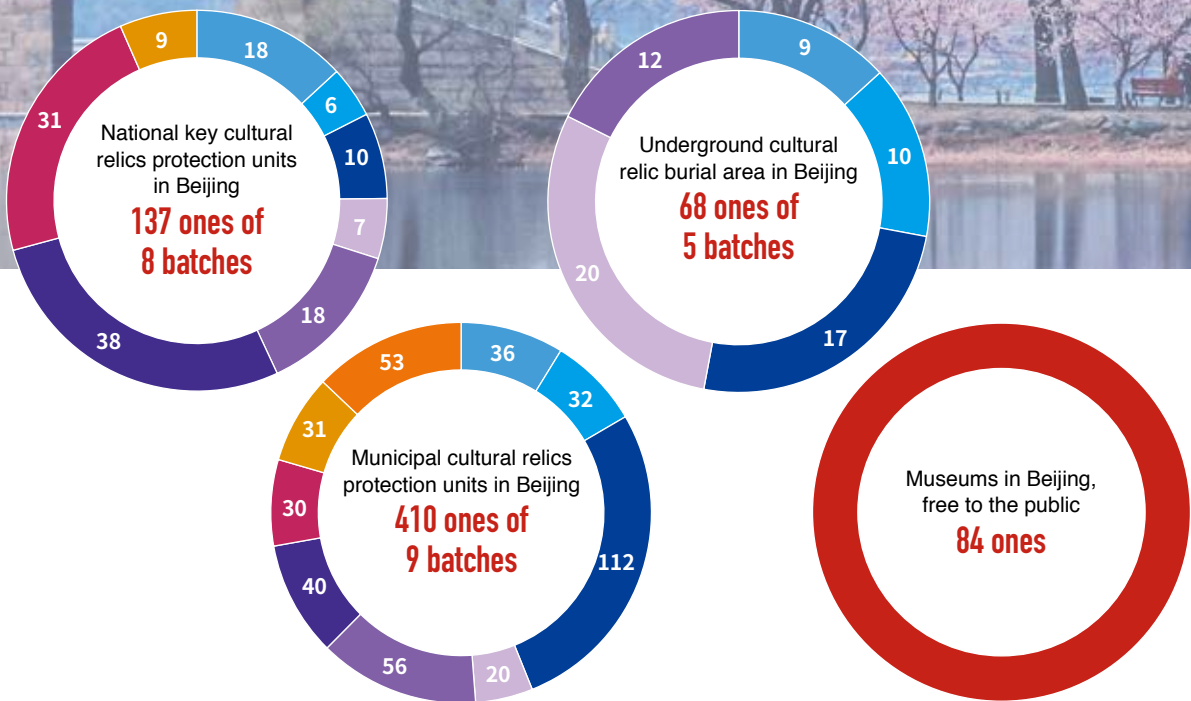
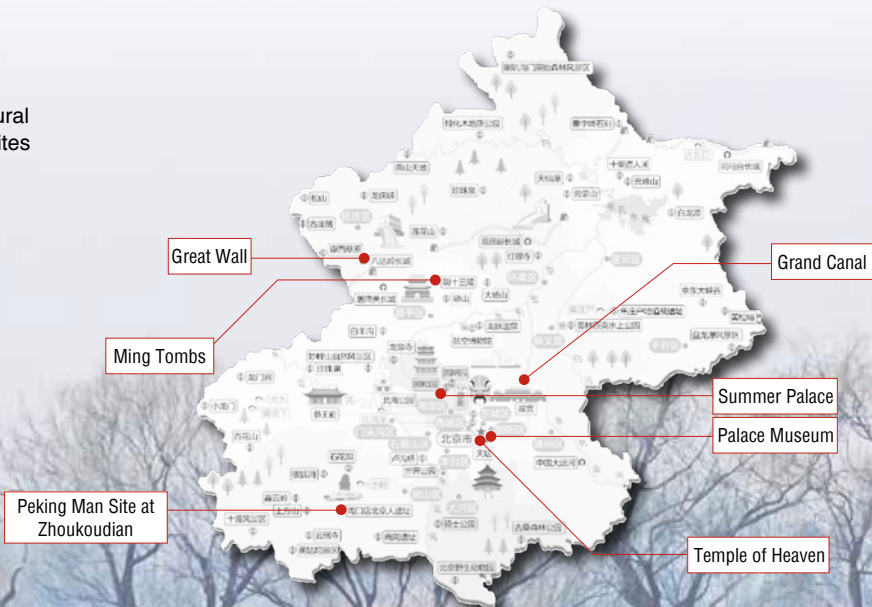


The cultural connotation of the capital was accumulated.

Overview of Beijing cultural relics and museums resources



7 world cultural heritage sites in Beijing



Source: ① Official website of Beijing Municipal Cultural Heritage Bureau, queried on June 3, 2023

By 2035: to become the capital of advanced culture in socialism with Chinese characteristics in an all-round way. The national cultural center will have more systematic and perfect functions. The cultural construction will provide a stronger driving force for the economic and social development of the capital. The international influence of the culture of the capital of a great power will be significantly improved, and it will become a human history cultural city that demonstrates the cultural self-confidence and the charm of diversity and inclusiveness.

— Beijing's Medium and Long-term Plan for Promoting Construction of National Cultural Center (2019-2035)

- “One core” is the soul, guided by the cultivation and promotion of core socialist values
- “One city and three belts” is the space carriers, with the old city, the Grand Canal cultural belt, the Great Wall cultural belt, and the Xishan Yongding River cultural belt as the main focus and space bearing area
- “Two Zones” are the footholds to promote the construction of the demonstration zone for public cultural service system and the leading zone for creative industries

New image of ancient capital  
— Improving the quality of the “three belts” through the construction of national cultural parks

Implementing the construction of the Great Wall and Grand Canal National Cultural Parks, strengthening the protection of key heritage sites, and restoring important cultural landscapes

01 The Grand Canal Cultural Belt



- Beijing is the northern starting point of Beijing-Hangzhou Grand Canal and the Grand Canal flows through Beijing for approximately 82km. For thousands of years, the canal water has converged here and condensed into a profound canal culture.
- After the successful application for the world heritage on the Grand Canal, the construction of the national 5A-level tourist attraction, “Beijing Tongzhou Grand Canal Cultural Tourism Area”, was initiated. At present, the scenic spot of “Randeng Pagoda and its surrounding ancient architectural complex” has been upgraded and renovated according to the historical pattern, reproducing the magnificent scenery of the “Ancient Pagoda”. The Beijing-Hangzhou Grand Canal has achieved its first full water supply ever since a century ago, and the 62km Beijing-Hebei section has officially opened for navigation. The Grand Canal Museum is coming out, and the Beijing Universal Studios has released the spillover effect.

02 The Great Wall Cultural Belt



- The Great Wall Cultural Belt runs through the northern ecological conservation area of Beijing, with a total area of 4,929.29km<sup>2</sup>, accounting for approximately 30% of Beijing's total area.
- In this stage, 10 emergency reinforcement projects are carried out at the Great Wall Cultural Belt every year, and the expansion project of the China Great Wall Museum is being accelerated. Various cultural activities and cultural and creative products focusing on the Great Wall have boosted the popularity of the Great Wall IP, and the ancient Great Wall is shining with new vitality.
- By 2035, the Great Wall National Cultural Park will be fully completed, and by then, the management and opening up length of the Great Wall will reach about 10% of the total length of the Great Wall in Beijing.

03 Xishan Yongding River Cultural Belt



- Yongding River is the mother river of Beijing, and also a famous cultural symbol of Beijing. Along the Yongding River, there have been many historical cultural resources of Beijing for thousands of years.
- In recent years, the Xishan Yongding River Cultural Belt has adhered to the integration of culture, ecology, and life, and the “road to examination” has been activated as a whole. Shougang Park has become a new landmark for urban revitalization, and the ecological construction of three mountains and five parks has been comprehensively improved.
- In 2022, the water supply time in the whole line of Yongding River was up to 123 days and Western Zhou Yan State Capital Museum was selected into the fourth batch of national archaeological park of China.

Source: ① “China's Ten Years · Beijing” Press Conference; ② Guangming Daily; ③ Beijing Cultural Relics and Museums



[ High-quality livable environment ]

# The cultural connotation of the capital was accumulated.

**New image of ancient capital**  
— Promoting the overall protection and revitalization of old cities through the application for the protection of the cultural heritage--the Central Axis

In December 2022, the Executive Meeting of the People's Government of Beijing Municipality deliberated and passed the *Plan of Beijing for Protection and Management of Central Axis (2022-2035)*, and by reference to the requirements for world heritage protection, implemented the requirements of the *Regulation on Protection of Historical and Cultural Cities in Beijing*, the *Regulation on Protection of Cultural Heritage--Central Axis in Beijing*, proposing planning and management requirements and strategies for the protection, display, utilization, and monitoring of the Central Axis, so as to promote the protection of the Central Axis to a new level.

2011

Beijing proposed to apply for world heritage on Central Axis.

June

The project of the application for a world heritage—the Central Axis of Beijing was officially launched.

2017

“Actively promoting Beijing’s application for world heritage—the Central Axis”, which was written into the *Overall Urban Planning of Beijing (2016-2035)*, meaning significantly accelerated the application for world heritage.

End of 2021

Zhengyangmen Embasured Watchtower was repaired.

2023

February

The text of the application for a world heritage—central Axis was submitted to UNESCO World Heritage Center.

2012

The Central Axis was included in the *Tentative List of World Cultural Heritages China*.

2019

November

The project of protection and display of Drum Tower was launched, and the seven arches on the first level of the Drum Tower was restored to the original historical appearance.

2022

August:

The National Cultural Heritage Administration decided to recommend the “Central Axis” as China’s 2024 World Cultural Heritage application project.

October:

The project for applying for world heritage on Beijing Central Axis was officially launched.

December:

The Executive Meeting of the People’s Government of Beijing Municipality deliberated and passed the *Plan for the Protection and Management of Beijing Central Axis (2022-2035)*.

2024

The International Council on Monuments and Sites will provide recommendations based on application materials, on-site assessments, and supplementary materials.

At the 2024 World Heritage Conference, the review representatives from 21 member countries of the World Heritage Committee will refer to the evaluation opinions of the International Council of Monuments and Sites and vote to decide whether the Central Axis can be listed as a world cultural heritage.



Source: ① *Plan for the Protection and Management of Beijing Central Axis (2022-2035)*; ② *China Brand Magazine*; ③ *Beijing Daily*

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## Schematic Diagram of Central Axis Heritage Area and Buffer Area

Concentrated bearing and typical representative in Beijing history and culture Soul and backbone of the ancient Beijing City



- The north end of Central Axis is the Bell and Drum Tower, and the south end is Yongdingmen. It runs through the north and the south of the old city, with a total length of 7.8 km. It is a combination of buildings and sites that dominate the planning pattern of the old city.
- Founded in the 13th century and formed in the 16th century, the Central Axis has been improved since then, experiencing more than 7 centuries and forming an urban architecture group consisting of ancient royal palace buildings, ancient royal sacrificial buildings, ancient urban management facilities, national etiquette and public buildings, and central roads.

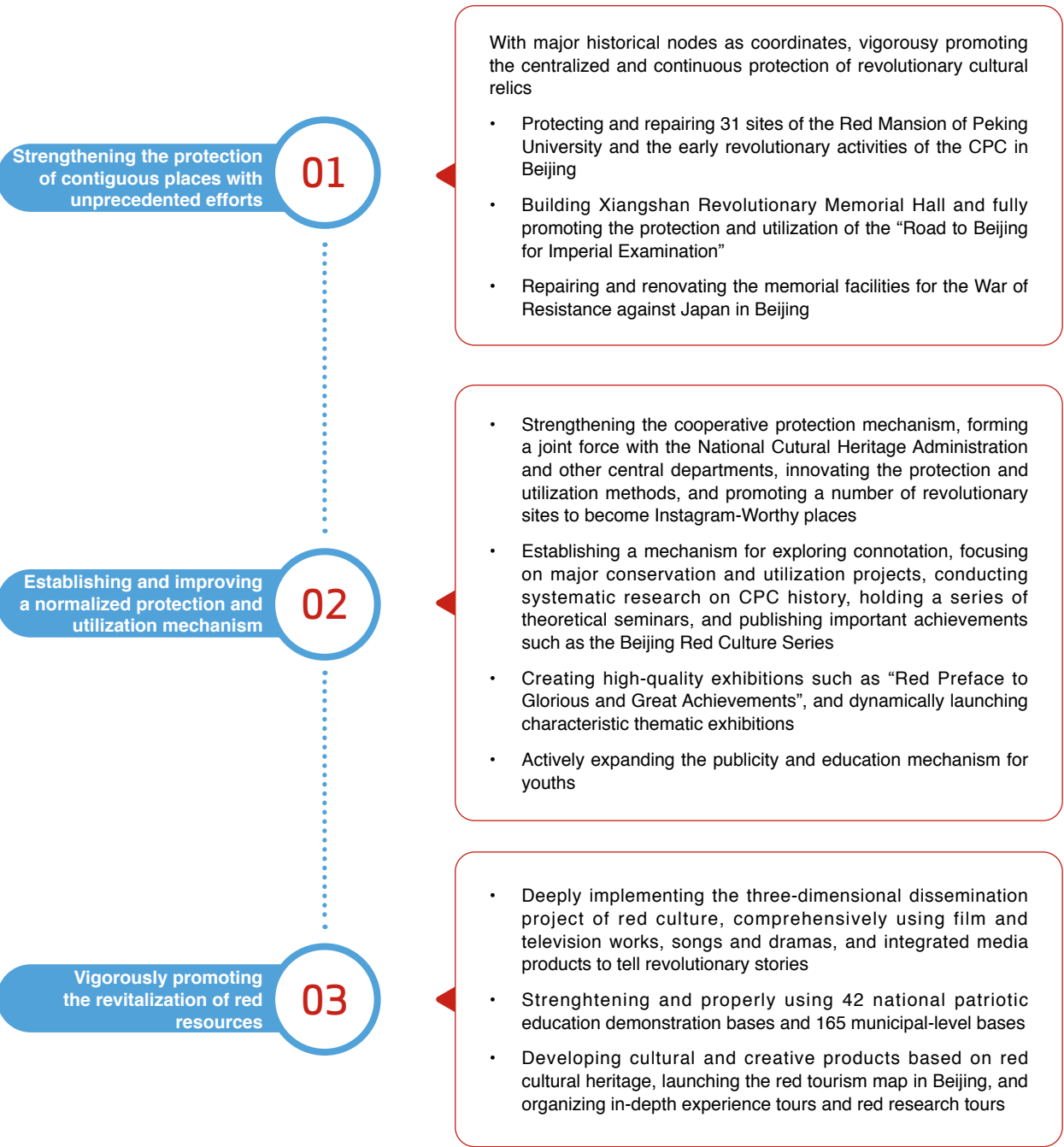
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# The cultural connotation of the capital was accumulated.

Red inheritance deeply rooted  
—Continuously promoting the construction of red culture

Beijing has a profound red gene. In recent years, Beijing has actively explored the use of red resources and the inheritance of red culture, with great efforts to create a highland for the promotion and inheritance of red culture.

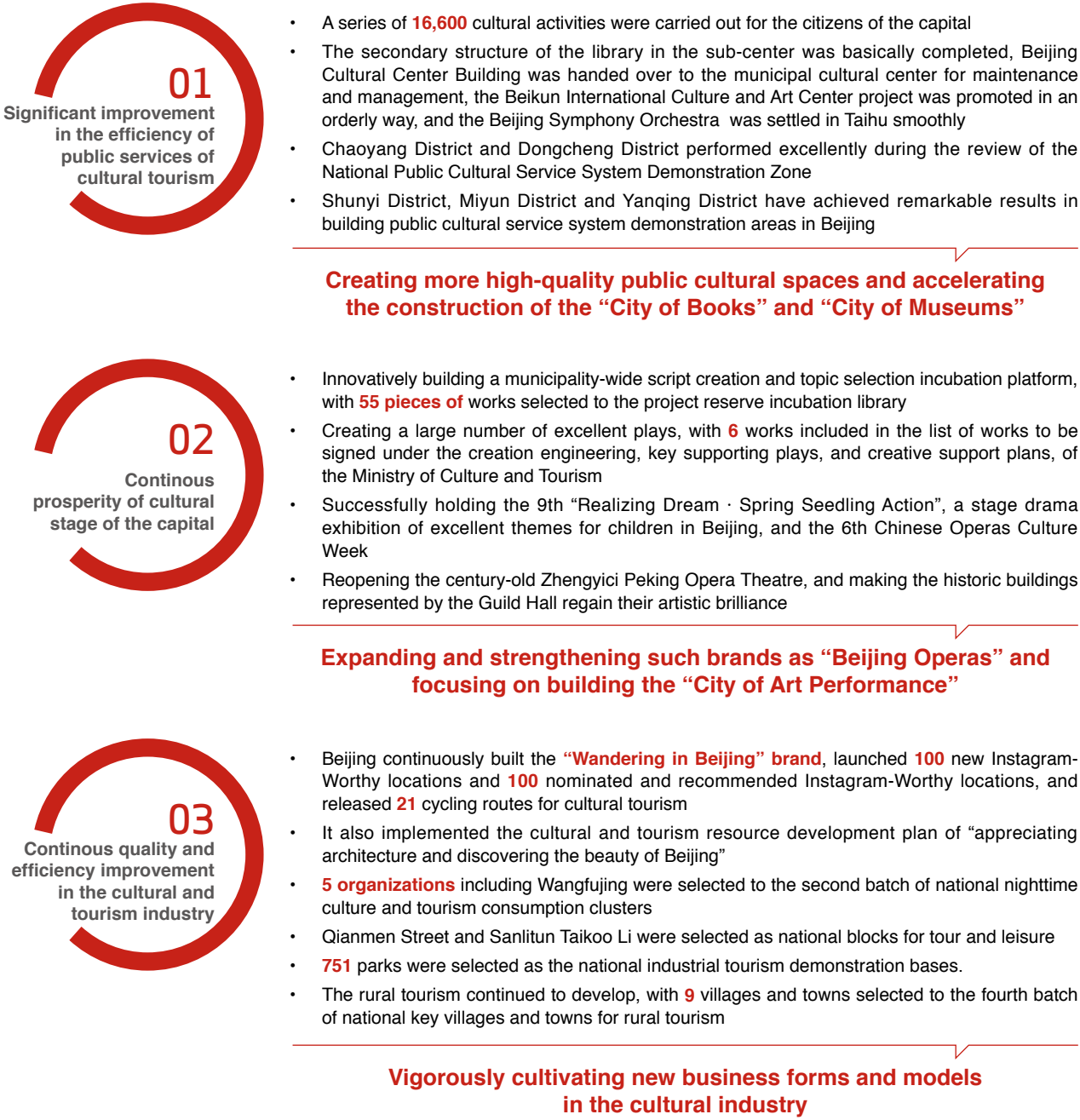


Source: ① “China’s Ten Years · Beijing” Press Conference



Prosperous capital culture  
— Supplying rich and diversified high-quality culture

At the end of 2022, there were a total of **21** public libraries, **18** national archives, and **18** mass art galleries and cultural centers in Beijing. Throughout Beijing, there were a total of **3,514** registered newspapers and periodicals, **240** publishing houses, and **10,419** publication distribution entities.



Source: ① Statistical Bulletin of Beijing on National Economy and Social Development in 2022  
② Work Summary of Beijing Municipal Bureau of Culture and Tourism in 2022  
③ Beijing Leading Group Meeting on Promoting Construction of National Cultural Centers in 2023



# The green base of the capital was consolidated.

## Significant improvement of ecological environment

Since the 18th National Congress of the Communist Party of China (NCCPC), Beijing has firmly established the concept that green mountains and clear water are as valuable as mountains of gold and silver, unswervingly followed the path of ecological priority and green development, and realized the continuous improvement of ecological environment quality for ten consecutive years while the economy and society developed at a high speed.

### Significant improvement of air quality

- The annual average concentration of fine particulate matters (PM<sub>2.5</sub>) decreased from **89.5 mg/m<sup>3</sup>** to **30 mg/m<sup>3</sup>**, presenting a cumulative decrease of nearly 60 mg/m<sup>3</sup>.
- The annual average concentration of SO<sub>2</sub> decreased from **26.5 mg/m<sup>3</sup>** to an extremely low concentration level of **3 mg/m<sup>3</sup>**, basically equivalent to the level of large cities in developed countries around the world.

The effectiveness of atmospheric governance was evaluated as the "Beijing miracle" by the United Nations Environment Programme.

### More beautiful ecological environment

- Soil environment risks were controlled effectively and soil environment presented good conditions generally.
- The ecological environment quality index has been steadily improving for many years, and the quality and stability of the ecosystem have been improved constantly.
- The forest coverage in the municipality increased from **38.6%** in 2013 to **44.8%** in 2022.

Biodiversity was richer and blue-green interweaving urban pattern appeared preliminarily.

### Greener and low-carbon social development

- The energy consumption and the carbon dioxide emissions per unit of gross regional product of the municipality continued to decline, and the energy utilization efficiency and the carbon emission intensity were the best among provincial-level regions in China.

Vigorously promoting comprehensive green transformation of economy and society

### Significant improvement in water environment quality

- The main pollution indicators of the surface water in the municipality, the permanganate index and the annual average concentration of ammonia nitrogen, declined significantly.
- The proportion of excellent water bodies (I-III water quality) increased significantly, and the inferior water bodies of Class V were eliminated dynamically. Five major rivers, including Yongding River, were all connected to the sea.
- The water storage of Miyun Reservoir reached a record high and Miyun Reservoir was included to the first batch of outstanding cases of "beautiful rivers and lakes" by the Ministry of Ecological Environment.
- The groundwater level in the plain area has been continuously rising for many years.

The natural beauty of "clear water, green shore, and fish swimming at shallow bottom" has gradually become the background of citizens' life.

Source: ① Bulletin of Beijing on Ecological Environment in 2022

## Green and high-efficient development of city

Beijing insisted on making resource and energy conservation an important lever in the construction of a green Beijing, and took multiple measures to promote the improvement of energy utilization efficiency.



### Vigorously promoting green travel

- At the end of 2021, the operating mileage of the rail transit (including the suburban railways) reached **1,145km**.
- The renovation of the slow traffic system on the entire Second Ring Road was completed; **100km** greenways were built; the "cycling+walking" network system was formed in an accelerated way; and the proportion of green travels in downtown area reached **74%**.
- The energy structure of transportation tools was optimized, eliminating more than **100,000** China III emission standard gasoline vehicles accumulatively and promoting more than **500,000** new-energy vehicles accumulatively. The proportion of clean energy and new energy in public transport vehicles reached **90.2%**, the proportion of pure electric taxis reached **15.8%**, the proportion of new energy vehicles for express servoces reached nearly **40%**, and the utilization rate of electronic waybills reached **99%**.



### Actively promoting the green building development

- In respect of newly-constructed civil buildings, Beijing took the lead in fully implementing in China the standards for green buildings, and also took the lead in introducing Step 5, the *Design Standard for Energy Efficiency of Residential Buildings* (DB11/891-2020) nationwide, saving **80%** of energy.
- As of the end of 2021, approximately **550 million m<sup>2</sup>** of energy-saving residential buildings had been built in urban areas, accounting for about **95%** of all existing residential buildings.
- A total of **802 million m<sup>2</sup>** of energy-saving civil buildings have been built in urban areas, accounting for **80.6%** of the total existing civil buildings.
- The proportion of energy-saving residential buildings and energy-saving civil buildings continued to rank first among various provinces and cities.



### Accelerating the green development path of industries

- Since 2014, the *Catalogue of Prohibitions and Restrictions on New Industries* has been formulated, implemented, and continuously revised and improved. The latest 2022 version of the Catalogue further focused on the goal of carbon peaking and carbon neutrality, guiding the development of new industries and functions to be more green, low-carbon, and environment friendly.
- The non-capital functional industries were continuously relieved, vigorously promoting green and low-carbon transformation of existing industries.
- The Beijing-Tianjin-Hebei Partnership Plan for Clean Production was carried out Innovatively.
- With hydrogen energy as the key point in the layout, Beijing planned to build a green-energy and energy conservation and environmental protection industry cluster area, and focus on cultivating and constructing key green-energy, energy conservation and environmental protection industry areas such as Changping Energy Valley, Yanqing Hydrogen Industry Park, Zhongguancun (Fangshan) Hydrogen Industry Park, and Daxing International Hydrogen Energy Demonstration Zone.

Source: ① Beijing Municipal Commission of Development and Reform; ② Official Account of Ecological Housekeeper



# The green base of the capital was consolidated.

## Mechanism empowering green and low-carbon development

During reforms and innovations, Beijing continued to improve the policy system and the market mechanism for green and low-carbon development.



### Leading green and low-carbon demonstration in key regions

- Implementing the concept of **green Olympics**, reducing resource and energy consumption from the source, and reducing carbon emissions
- Promoting the active construction of a **national green development demonstration zone** in Beijing's Sub-center. The proportion of clean and high-quality energy use in Beijing's urban subcenters basically reached 100%

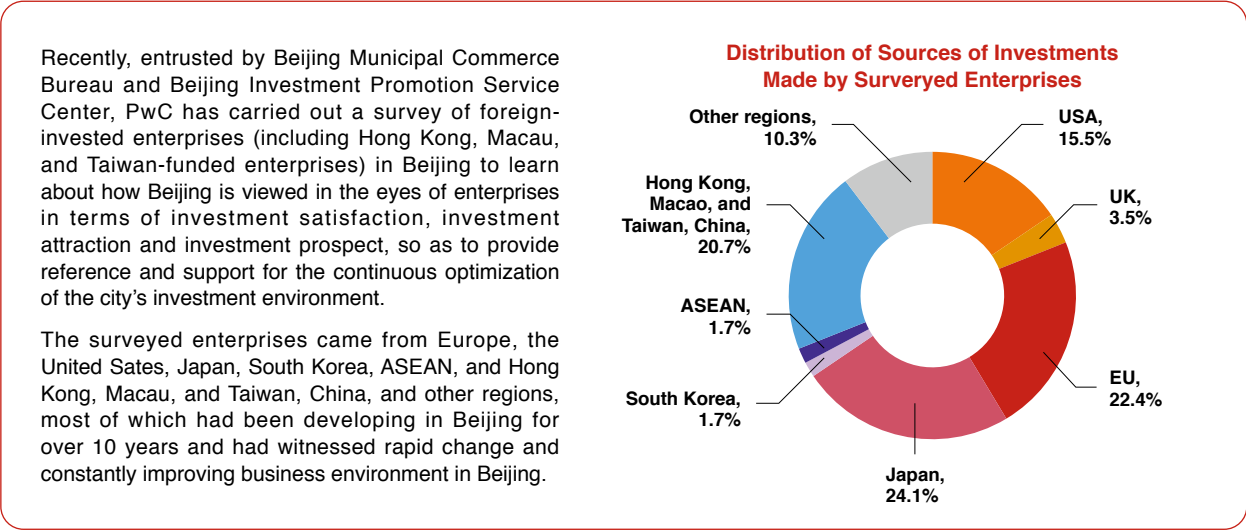
Source: ① Beijing Municipal Commission of Development and Reform



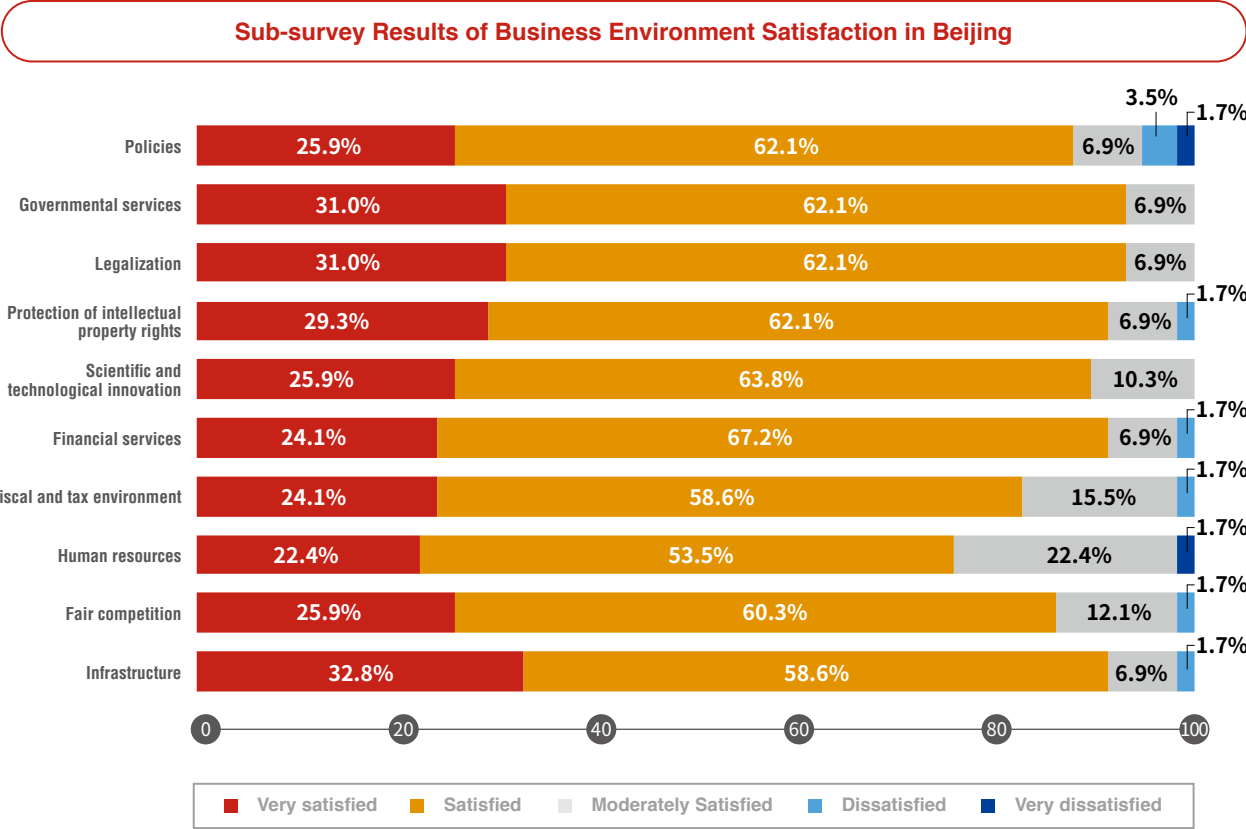


# Beijing in eyes of the outsiders

## Positive feedback of investment satisfaction



- According to the survey results, **more than 90%** of the surveyed enterprises believe that the investment development in Beijing has met their expectations, and nearly 30% of them have exceeded their expectations. **More than 86%** of the surveyed enterprises were satisfied with the overall business environment in Beijing, and nearly 30% of them were very satisfied.
- In the survey specific to the business environment, **more than 90%** of the surveyed enterprises showed quite high satisfaction of governmental services, legalization, protection of intellectual property rights, financial services and infrastructure.

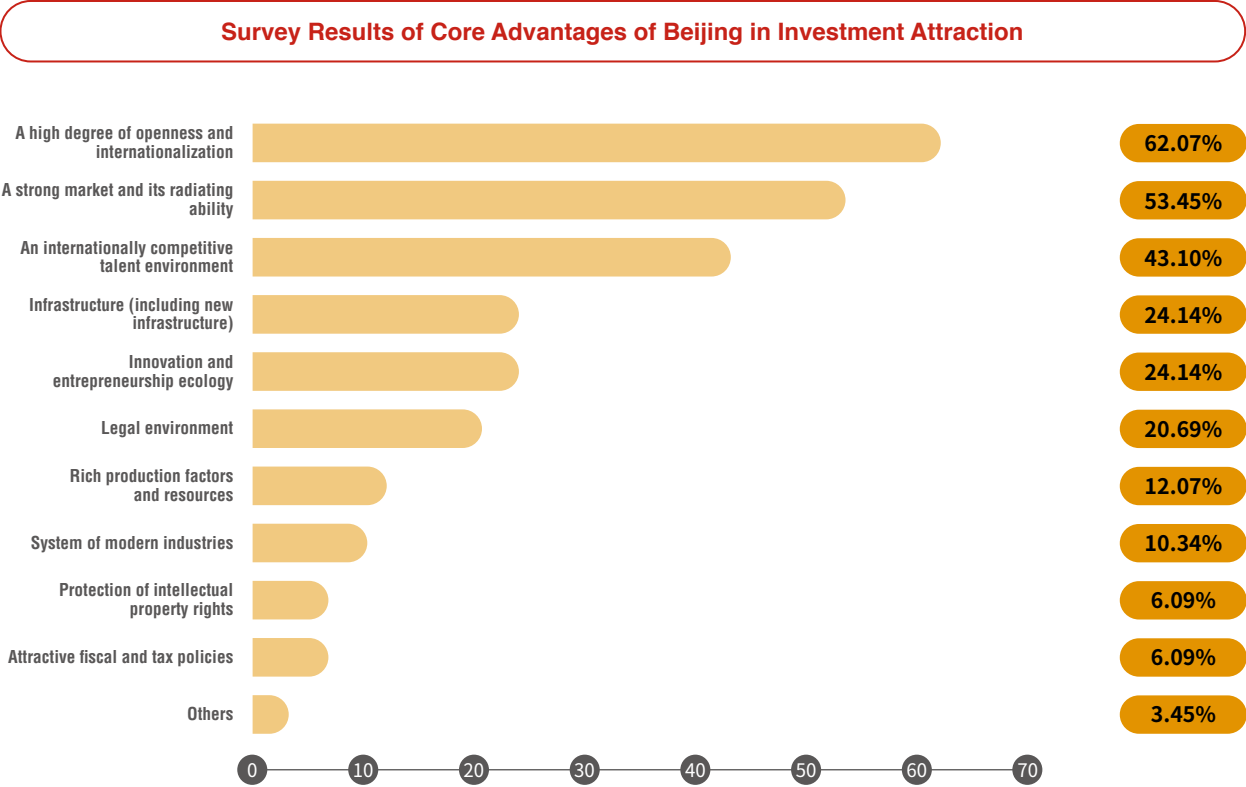


## Constantly growing investment attraction

- The survey results show that foreign-funded enterprises in Beijing have a high recognition of Beijing's investment attraction and internationalization level. **More than 80%** of the surveyed enterprises believed that Beijing's overall attraction to foreign investment is high, 4.5 percentage points higher than that in the previous year. **More than 90%** of the surveyed enterprises believed that Beijing presents a high internationalization level, an increase of 7.7 percentage points over that in the previous year.
- Nearly 80%** of the surveyed enterprises intended to join in "Invest Beijing Global Partners".



- In addition to a high degree of openness and internationalization, a strong market and its radiating ability, and an internationally competitive talent environment are the core advantages of Beijing's investment attraction. The advantages of infrastructure (including new infrastructure), innovation and entrepreneurship ecology, and the legal environment are also prominent.



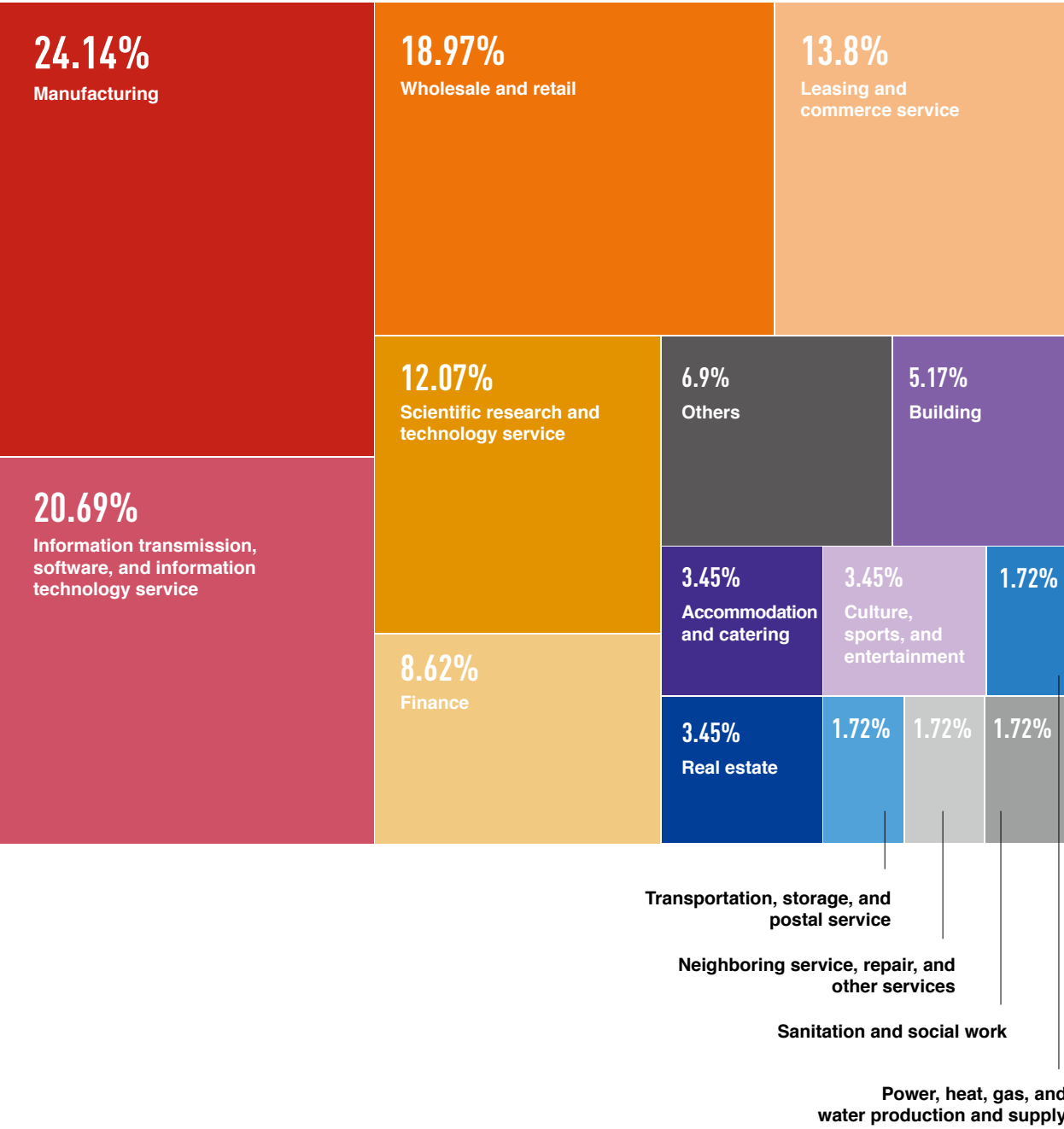


# Beijing in eyes of the outsiders

## Modern service industry drawing wide attention

- Nearly 60% of the surveyed enterprises said they plan to increase investment in Beijing within five years.
- Besides the manufacturing industry, the modern service industry represented by the scientific research and technology service sector, the information transmission, software, and information technology service sector, and the leasing and commerce service sector, and the financial sector is still the key focus of foreign-invested enterprises to invest in Beijing.

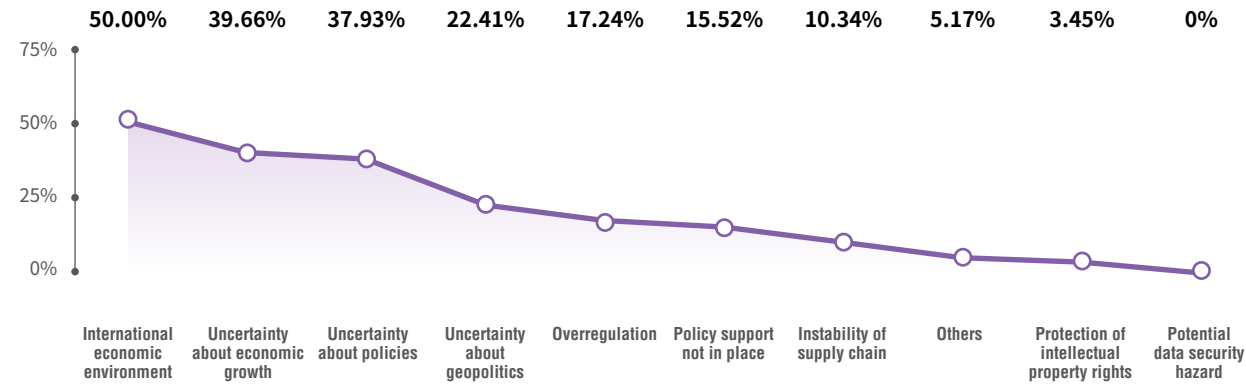
Survey Results of Key Fields that Surveyed Enterprises Plan to Increase Investment



## Main factors influencing investment expectation

- At the present stage, the international economic environment and the uncertainties about economic growth, policies, and geopolitics are the main factors influencing the investment expectation of foreign-invested enterprises in Beijing. In the future, cooperation will remain the key way to promote the recovery of global economy and boost confidence in investment.

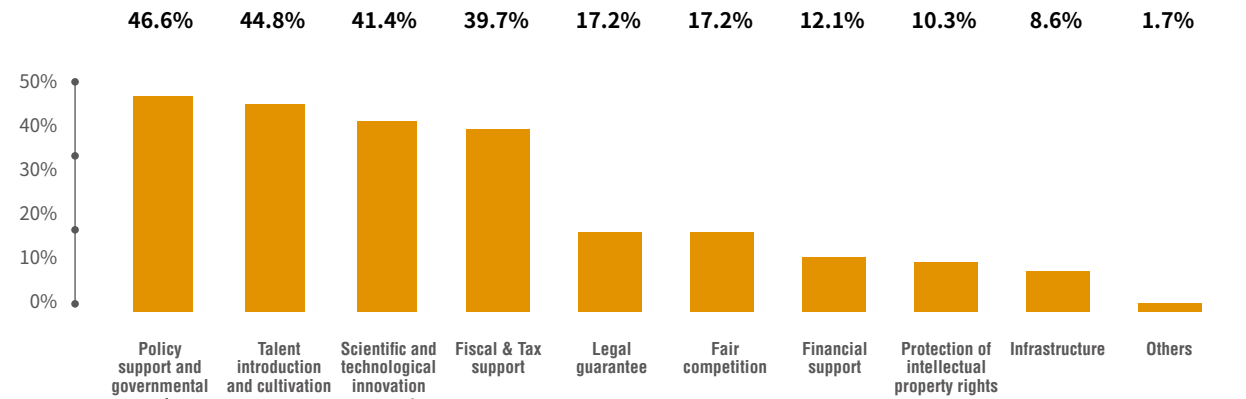
Survey Results of Main Factors Influencing Foreign-invested Enterprises' Expectation of Investment in Beijing



## Focus on raising investment expectations.

- Based on the result of the survey, Beijing could focus on constantly optimizing its business environment from policy support and governmental services, talent introduction and cultivation, scientific and technological innovation support, and fiscal & tax support in the next step to raise the investment expectations of foreign-invested enterprises in Beijing.

Survey Results of Suggestions on How Beijing Could Constantly Optimize Its Business Environment





# Beijing in eyes of the outsiders

## Beijing in eyes of prominent institutions

### US-China Business Council (USCBC)

Founded in 1973, the US-China Business Council (USCBC) is a private, nonpartisan, nonprofit association of more than 270 American companies that do business with China. Our mission is to advocate for American companies doing business in China and to expand the US-China commercial relationship via results-oriented engagement with both governments. We aim to eliminate trade and investment barriers and develop a rules-based, predictable, and transparent commercial environment.

As an organization headquartered in Washington, DC, we are proud to maintain a robust presence in Beijing and to be a part of Beijing's vibrant business landscape. As the capital of China's economic powerhouse, Beijing has long been a magnet for domestic and international multinational corporations and international trade and investment. The city's dynamic economic landscape, coupled with a strategic location and a skilled workforce, has made it an attractive hub for businesses seeking opportunities in the Chinese market. Many of our members are either headquartered in Beijing or have a dynamic and important business footprint in the capital.

The Beijing Investment Development Report provides an overview of Beijing's impressive industrial strength and policy support, while providing unique value to foreign investors. We believe that a blueprint for the sustainable economic growth of Beijing requires the collective efforts of policymakers, businesses, and people. USCBC is gladly part of these driving forces.

Under rapidly changing global economic circumstances, we would advocate the following steps to foster foreign investment confidence: (1) Accelerate the resumption of direct international flights to Beijing to facilitate business travel, in turn further enabling commercial activities and people-to-people exchanges; (2) Improve the business environment and lift market access restrictions to ensure fair competition and national treatment for foreign businesses, while encouraging robust business collaboration and healthy competition; (3) Provide timely policy support and incentives for technology-driven businesses that align with Beijing's goal to be an innovation hub; (4) Simplify working permit procedures to attract more foreign talent; (5) Enhance transparent and effective communication channels at all levels to support the growth of trade and investment between the foreign business community and the Beijing government.

USCBC would like to deepen our collaboration with the Beijing municipal government at all levels and facilitate a healthy and stable bilateral commercial relationship long into the future. Thank you very much for this opportunity.

### China-Britain Business Council (CBBC)

The China-Britain Business Council (CBBC) is the UK's national business network promoting trade and investment with China. Since 1954 we have acted as the independent voice of business, located at the heart of the action, engaging across both countries in every sector and region. We support our members and partners by delivering the advice, analysis and access which they need in order to seize the opportunity in China. In 1984, CBBC established its Beijing Office, the first one in China, and the head office of China branches. Since then, CBBC thrived in China with multiple offices and nearly 500 member companies.

Our diverse membership includes some of the UK's leading companies and universities, many of the most dynamic UK SMEs, and an ever-increasing number of Chinese companies exporting to and investing in the UK. We also work closely with cities, local enterprise partnerships and universities to help them forge the links needed to drive local economic development. CBBC's objective is to help make informed decisions that would help businesses grow in China.

As the Capital, Beijing is among the most favored investment destinations for UK business due to its unique political position, conducive business environment and extensive access to talents and other resources. CBBC held business dialogues with Beijing Municipal Government and district governments in the last three years. Meanwhile, CBBC has been listed as one of Invest Beijing Global Partners. CBBC and its member companies have strong confidence in Beijing and are committed to developing business in Beijing in the long run. Meanwhile, we do have high expectations toward Beijing in further improvement of the business environment, including: 1) Protection of IPR; 2) National treatment in public procurement; 3) Great transparency on new laws/regulations and the opportunities to input at an early stage; 4) More efforts to retain foreign talents; 5) Institutionalized communication mechanisms with foreign business.

We welcome the release of this new report and are open to maintaining regular communication with Beijing Municipal Government at all levels.

### China-Australia Chamber of Commerce (AustCham China)

The China-Australia Chamber of Commerce (AustCham China) is a non-profit organization that has promoted and facilitated business cooperation between China and Australia since 1996. Through networking events, industry insights, and advocacy efforts, AustCham China plays a vital role in enhancing business links and understanding between the two countries.

Despite the difficulties experienced in the last few years, our members continue to believe there are considerable opportunities for Australian companies in this market. According to our December 2022 Doing Business in China report, more companies were committed to maintaining or increasing investment in China compared to 2021, whilst two-thirds planned to return to or exceed pre-pandemic levels of investment. Members also continue to tell us that it is advantageous for them to have a strong presence in Beijing, given the importance of proximity to regulators.

We commend the efforts by the municipal government of Beijing to engage with foreign business groups. Regular communication will be essential for conveying Beijing's renewed openness to foreign businesses, while maintaining awareness of the needs of international companies and the challenges they face. Recent efforts by the Chinese government to stimulate spending and support the economy are also welcomed by our members. Looking ahead, Beijing's business environment will benefit from policies that continue to level the playing field for foreign businesses and reduce trade barriers.

# Beijing in eyes of the outsiders

## Beijing in eyes of prominent institutions

### Thai Chamber of Commerce in China

First of all, It is our great honour that the Thai Chamber of Commerce in China has been selected as one of the Invest Beijing Global Partners; to better serve and promote the high-quality and full speed development of Thailand and the capital city Beijing. We will spare no effort in contributing our modest endeavours.

Led by the Ministry of Commerce (Thailand) and the Royal Thai Embassy in China, and approved by the Ministry of Commerce of the People's Republic of China, the Thai Chamber of Commerce in China was founded in early 2007 as a non-governmental organization registered with the Ministry of Civil Affairs and gathering a great number of well-known Thai entrepreneurs. It is the only organization representing Thailand among the 20 registered foreign chambers of Commerce, a member of the Shanghai Investment Promotion Partnership (SIPP). Thai Chamber of Commerce in China bear the significant responsibility of promoting, developing, and enhancing the economic and trade cooperation between Thailand and China and to aggregate Thai enterprises in China. In recent years, under the leadership of Chairman Mr. Soopakij Chearavanont, it has gathered nearly 100 Thai enterprise members, such as CP Group, Mitphol, Sahaunion, Banpu, Redbull, PTT, Shidong, Mistine, Bangkok Bank, SCB Bank and Dusit Hotel Group and other well-known Thai enterprises, hosting and participating in more than 100 events in average annually.

As the capital of China, Beijing is the national political center, cultural center, international exchange center and international scientific and technological innovation center, with unique advantages of talents, resources and agglomeration. In recent years, according to the strategic positioning of "four centers" and the direction to build and develop "two zones", Beijing has provided the market with policy guarantee at a faster pace in the principle of simplification, burden relief, openness and transparency; enabled delicate legislation, supervision, fairness, justice and legal oversight in a wider scope; built a new pattern for open, convenient, free, international investment and trade; and delivered efficient government services featuring one portal, one network, one window and one-time handling. It has vigorously stimulated the vitality and creativity of all kinds of market entities, built a solid foundation for the overall improvement of economic operation; fuelled the "five key projects" linkage service; and integrated into the new development pattern while propelling the high-quality development of domestic and foreign enterprises.

Finally, we sincerely invite international organizations, business associations, and high-tech & innovative enterprises to invest in Beijing; settle down in Beijing; and contribute to the high-quality development of Beijing.

### Hong Kong Chamber of Commerce in China (HKCCC)

2023 marks the 30th anniversary of the Hong Kong Chamber of Commerce in China (HKCCC). In the 1990s, Hong Kong has become an important bridge for China's foreign economy and witnessed an ever-increasing number of Hong Kong businessmen travelling between Hong Kong and the mainland. On 21 April, 1993, HKCCC was formally established in Beijing with the approval of the former Ministry of Foreign Trade and Economic Cooperation (now the "Ministry of Commerce") in order to better serve Hong Kong people in the mainland and promote economic and trade exchanges between Hong Kong and the mainland.

Looking back on its 30 years of development, HKCCC has been rooted in Beijing, adhering to the philosophy of "enlightening the future, gathering resources and integrating into the holistic context". It has been constantly strengthening the friendly exchanges and cooperation between Hong Kong people, enterprises and relevant government departments, institutions and mainland enterprises, and creating a high-level interactive platform.

Beijing is a preferred choice for numerous Hong Kong enterprises to invest in China. As the capital, it not only has a green channel for direct dialogue with functional departments, but also gathers many of the world's largest 500 companies, forming a complete commercial ecosystem and industrial chain in a number of pillar sectors and innovative industries, which is conducive to the rapid growth of enterprises. In recent years, Beijing has given full play to its unique advantages of science and innovation, optimized the business environment with digital technology, and offered more delicate and humanized services to enterprises. It has endowed enterprises with a great sense of gain by providing innovative services ahead of enterprises making appeals.

Both Beijing and Hong Kong are positioned as scientific and technological innovation centers. It is hoped that Beijing will accelerate its pace in technology transfer and the construction of technology factors market, so as to further enrich its "world-class business environment".

### Sino-International Entrepreneurs Federation (SIEF)

As a multilateral non-profit organization, the Sino-International Entrepreneurs Federation (SIEF) is dedicated to facilitating communication, cooperation, and trust among Chinese and foreign entrepreneurs. With the substantial support of Beijing Municipal Government, SIEF has actively engaged itself in facilitating global conversation and bridging investment cooperation since its official initiation in 2017. SIEF, through professionalism and enthusiasm, has successfully attracted the world's top 500 enterprises such as Lafarge Group to relocate their regional headquarters in Chaoyang District, Beijing.

Because of its first-class infrastructure and advanced transportation network, Beijing has gathered a myriad of highly qualified talents and innovative resources, creating an outstanding environment for foreign investment and entrepreneurs to develop. In recent years, with the strong support of the Municipal Party Committee and the Municipal Government, Beijing continues to enhance the construction of its infrastructure, especially in areas such as digital infrastructure. Moreover, Beijing furthers such goals via promoting the construction of Two Districts with high standards, highlighting the characteristics of technological innovation and digital, service-based economy, building a three-dimensional open system with the best standards, and creating a high-quality business environment for foreign investment.

We are confident that in the not-far future, Beijing will build upon its existing strengths and further leverage its resource endowment advantages, creating a fairer and more transparent internationalized environment for business. We believe that the city will cultivate new forms and models of foreign trade development, while enhancing its openness and vitality to attract investment.

SIEF is extremely exciting for future cooperation and partnership with Beijing Municipal Government as well as partners from all industries. Jointly supporting Beijing in international competition and establishing cooperation, SIEF will dedicate itself in building a new system of higher-level open economy and impelling a high-quality development of the capital.

### Beijing Association of Enterprises with Foreign Investment (BAEFI)

Beijing Association of Enterprises with Foreign Investment (BAEFI) is the only non-profit social organization composed of foreign enterprises in Beijing and dedicated to serving them under the approval of the Beijing Municipal Government. Since its establishment, the association has been actively playing the role of The Bridge Facilitating Communication Between Beijing Government And Foreign Enterprises, and The Bridge Connecting Beijing With The World. The association was approved as a hub social organization in Beijing in 2014, and recently became one of the first group of "Invest Beijing Global Partners". Its efforts have been affirmed and welcomed by all parties.

The continuous development of the association and its members in Beijing benefits from Beijing's determination, method and reinforcement to optimize its business environment. Beijing has made great progress in marketization, legalization and internationalization, which played a core role as a model for China to fully deepen reform and opening up. In terms of the Attractiveness of Global Business Districts, Beijing CBD ranks seventh in the world and second in Asia, and maintains the first place in the country.

The world is at an important historical turning point, which the global economic landscape and system are also facing great turbulence and restructuring. As the capital of a rising power, Beijing and the business community seeking development in it are bound to be a community of shared interests, to face and cope with new challenges together and to join hands in exploring how to create a pragmatic, balanced and win-win development path with a broader mind, a more forward-looking vision, more powerful innovation and more effective services, so as to jointly promote the efficient iteration and upgrading of Beijing's business environment, tell a better China Story and build a Community With A Shared Future For Mankind with greater openness, stronger innovation and finer dedication.



# Beijing in eyes of the outsiders

## Beijing in eyes of well-known enterprises

### GE HealthCare China

GE HealthCare is a leading global healthcare innovator with over 130 years of history. On January 4, 2023, we successfully completed the spin-off from GE Group and officially began trading as an independent company on the Nasdaq Stock Market, starting a new chapter advancing our position as a global leader in precision care. As early as 1991, GE HealthCare, the former Ministry of Aerospace and Ministry of Health jointly established GE's first joint venture in China – Beijing Hangwei Medical Systems. Today, GE HealthCare Beijing Imaging Manufacturing Base has become one of our largest manufacturing and R&D sites in the world. We have led more than 200 local suppliers to embark on the road of international development that fully benefitted from our advantages as a "chain owner".

In recent years, Beijing has continued to improve its business environment. As the "capital" city, there are four outstanding advantages. First, smooth and convenient exchanges between the government and business community enable companies to reflect their needs in a timely manner; Second, abundant clinical resources allow healthcare companies to fully unleash their technological advantages; Third, the superior talent highland provides companies with sufficient high-quality talents; Fourth, as a transport hub, the city guarantees the flexibility and resilience of companies' supply chains.

Overall, Beijing remains one of the top destinations for GE HealthCare to invest in China. Therefore, on April 20 this year, GE HealthCare China signed a strategic cooperation memorandum with the Beijing Municipal Government in the Beijing Economic-Technological Development Area. The memorandum identified four major areas of cooperation, which involved expanding investment in Beijing, cultivating industrial ecology, deepening healthcare cooperation, and optimizing talent environment, laying a solid foundation for future in-depth cooperation between the two sides. We also look forward to enjoying relevant preferential policies in Beijing on strategic investment, R&D and production, and support for the construction and development of GE HealthCare Beijing Imaging Manufacturing Base. GE HealthCare will continue to contribute our power to the high-quality economic and social development of Beijing!

### MUFG Bank

The ties between MUFG Bank and Beijing can be traced back to the 1980s, when the diplomatic relations between China and Japan just started to normalize while the construction of Beijing was not in full swing yet. We decisively took the lead among foreign banks to set up the Beijing Representative Office, which laid a good foundation for us to develop business smoothly in China afterward.

Since then, our business in Beijing had been constantly expanding and the Beijing Representative Office was upgraded to Beijing Branch in 1995. With the rapid development of the capital Beijing and the continuous influx of foreign enterprises, the branch achieved remarkable performance and was transformed into MUFG Bank (China), Ltd. Beijing Branch in 2007, with a full range of business qualifications and employees reaching up to 200 around.

Our smooth business development is inseparable from the advantages of large investment scale of foreign enterprises, concentrated regional headquarters, rich human resources and great infrastructure in Beijing as well as the support and guidance of Beijing governments at all levels, investment promotion service centers, and regulatory authorities.

Since 1999, MUFG Bank has been honored to be listed into the First Group of International Business Leaders Advisory Council for the Mayor of Beijing, and has actively offered suggestions to the Beijing Municipal government on the Emergence of FinTech, Building a Smart City Governance System, the Legacy of Japan's Four-Time Hosting of the Summer and Winter Olympic Games, etc.

In 2022, we had the honor to become one of the first group of "Invest Beijing Global Partners". We will cooperate with the Beijing Investment Promotion Service Center, play the role of a multinational financial group, actively serve Chinese and foreign enterprises in Beijing, and contribute to the construction of a world-class harmonious and livable new Beijing.

### WeWork China

As the founder of global joint office industry and also the largest joint office brand in the world, WeWork is committed to building a worldwide office space network to help different companies grow together. Since entering China in 2016, WeWork has always regarded Beijing as an important strategic market in the country. Now it has established 21 office spaces with more than 1,300 companies settled in. WeWork has built a dynamic sharing platform that provides companies with an efficient and flexible office experience, rich resources for potential cooperation and valuable development opportunities, and fuels companies to achieve business growth.

With the advantages of first-class business environment and great impetus in reform and innovation, Beijing has become one of the primary target destinations for foreign investment in China, and attracted leading foreign-funded enterprises, financial institutions and R&D centers to land one after another. In the WeWork community, nearly 50% of the members are Fortune 500 companies, which have maintained a growth momentum in recent years. Most of them have witnessed ever-increasing headcounts and closer connection with local companies in China. We see that the presence of these large head companies directly attracts the move-in of high-growth value companies serving them, realizes the clustering of large, medium and small companies, and facilitates the communication and integration of new technologies and new products as well as the transfer of research findings.

WeWork attaches great importance to the experience, survival and development of companies after they settle in. Our value lies in helping companies get familiar with the business environment and culture in Beijing and making them more willing to take root here, and developing, attracting and retaining talents. We believe that more international companies will invest and develop in Beijing in the future.

We are grateful to Beijing for building a business environment that comforts, favors and enriches merchants. Let's grasp the unprecedented opportunity in the century to promote win-win investment!

### PwC China

PricewaterhouseCoopers (PwC) has been deeply involved in Beijing for decades, and has made great achievements in development. At the same time, it has witnessed the rapid development of the capital. In April, 2021, PricewaterhouseCoopers Consulting (Beijing) Co., Ltd. was incorporated in the city sub-center, dedicated to bringing global network resources and full-cycle one-stop professional service value chain to provide better services for enterprises, governments and public departments in Beijing, better integrate into the overall situation of high-quality development of the capital, and continuously empower the construction of "two districts" in Beijing.

Beijing has always attached great importance to the construction of business environment. After iteratively launching five versions of more than a thousand business environment reform measures, the business environment reform has strided into the 6.0 era. From 1.0 to 6.0, Beijing actively benchmarked the international advanced and deeply met the needs of enterprises, and achieved remarkable results in expanding market access, promoting the free flow of factors, optimizing government services, strengthening the rule of law, and improving the level of internationalization. PricewaterhouseCoopers also benefitted deeply from this. In the future, PricewaterhouseCoopers will continue to combine its professional accumulation and international vision to serve Beijing in depth, contribute to Beijing's first-class business environment with market-oriented, rule-based and international standards, and play the "new movement" of the times with Beijing.

# Prospects

The next five years will be a crucial period for Beijing to take the lead in basically achieving socialist modernization. Standing at a new stage of development, Beijing will unswervingly take the "four centers" and the "four services" as the leading beacon, insist on the "five key initiatives" and the integration into the new development pattern, unswervingly promote high-level reform and opening up, focus on promoting high-quality development, and strive to lead the new journey. In 2023, Beijing will focus on the following areas of work and make a good start in taking the lead in basically achieving socialist modernization.



*Forging Ahead with  
Enterprise in the New Era*

*Working Hard with  
Fortitude in the New  
Journey*

**Guided by the construction of the "Two Zones", Beijing will gradually deepen high-level institutional opening-up.**

Beijing will make integrated plans for institutional innovations, promote the release of the 2.0 version of the plan for the Integrated National Demonstration Zone for Opening up the Services Sector, and strive to create a national service trade innovation and development demonstration zone and a digital trade demonstration zone. Beijing will promote the opening up of the parks at a high level, continue to implement the special action for the development and improvement of the key parks (clusters) in the "Two Zones", initiate the three-year action for development and construction, and dynamically monitor the quality and efficiency of the development of the parks. Beijing will also drive the innovative development of Tianzhu Comprehensive Bonded Zone, and guide the accelerated construction of Daxing Airport Comprehensive Bonded Zone and Zhongguancun Comprehensive Bonded Zone. It will implement the action to enhance the pilot free trade zone, promote integrated innovation in free trade clusters, and explore and implement brand building plans such as "Innovative Free Trade" and "Digital & Intelligent Free Trade".

**Focusing on expanding domestic demand, Beijing will actively promote the overall improvement of economic operation and the high-quality development of economy.**

Beijing will carry out high-quality construction of an international consumption center city. It will deepen the transformation and improvement of business districts, coordinate the planning and construction of logistics bases, strengthen the construction of new consumption landmark carriers, act as a pilot point for the construction of 80 "15min convenient living circles", enhance the cross-border integration of consumption in business, tourism, sports, and others, and support consumption such as housing improvement, new-energy vehicles, and elderly care services. It will give full play to the key role of investments in optimizing supply structure. It will maintain the rapid growth momentum in investments in important areas, make good use of governmental special bonds, and issue another batch of real estate investment trust fund projects in clean energy, ecological environmental protection, and other fields. Then it will develop and consolidate high-grade, precision, and advanced industries. Additionally, Beijing will strengthen the construction of important R&D industrial projects of integrated circuits, focus on new antibodies, cells and gene therapy to strengthen the industries of medicine and health, build national network security industry park and other information technology benchmark projects with high standards, expand the layout in emerging fields such as satellite internet and hydrogen energy, and accelerate the construction of high-quality projects of new-energy vehicles. It will accelerate the construction of a global benchmark city in digital economy, systematically promote the construction of new infrastructure, promote the expansion of high-level autonomous-driving demonstration area, improve the energy level of the international data exchange, and create a more advantageous digital industry cluster.



**With the goal of improving quality during stability, Beijing will focus on promoting the stable scale and the optimal structure of foreign trade and foreign investments.**

It will strengthen the development of the international market of new-energy vehicles, and strive to achieve a leap in the exports of the vehicles made in Beijing, as well as optimize the imports of mechanical and electrical equipment, high-quality consumer goods, key components, and other products. Efforts will be made to achieve a leap from a pilot point for the innovative development of the service trade to a demonstrative point, promote traditional service trade fields such as tourism, transportation, and construction to consolidate the industrial foundations, promote emerging service trade fields such as finance, telecommunications, and insurance to enhance their international competitiveness, and promote characteristic service trade fields such as healthcare, education, and culture to highlight their professional advantages. Beijing will also promote the joint efforts of various districts, parks, competent authorities of industries, and third-party institutions to attract investments, make good use of platforms such as the "the Fair for Trade in Services" and "Import Expo" to strengthen publicity and popularization, formulate guidelines for foreign investments in key areas, and conduct research and demonstration on local legislation for foreign investments. Additionally, Beijing will accurately promote project implementation, implement the "one library and four mechanisms", continue to create the "Two Zones" salon and the brand, "Cloud Introduction", start up global presentation activity of the "Two Zones" link and form a group to "go global" to attract investments.

**Supported by technologies and talents, Beijing will accelerate the construction of the International Center for Science and Technology Innovation.**

Beijing will build a major scientific center and innovation highland in the world, focus on the construction of a comprehensive national science center in Huairou, support new research and development institutions to achieve more innovative application results, support leading enterprises to take the lead in organizing and establishing innovation consortiums and common technology platforms, release leading action plans for basic research, implement action plans for tackling difficulties in key core technologies, implement a new management system, promote the "lump sum system" of scientific research funds, accelerate the innovations in the transformation mode of scientific and technological achievements, and deepen the reform of all aspects of intellectual property rights. It will also vigorously build a world-leading science and technology park, promote the expansion of the 24 pilot reform policies piloted in Zhongguancun to the entire demonstration zone, improve the integrated development mechanism of "Three Cities and One Area", comprehensively enhance the cohesion of talents in the capital, implement a high-level talent highland construction plan, support enterprises and universities in Beijing to jointly build industry-education integration bases, characteristic research institutes, and interdisciplinary laboratories, and deepen the reform of talent cultivation, use, evaluation, incentive and other institutional mechanisms.

**Taking the relieving of the capital's functions as the "bull nose", Beijing will promote the construction of a closer coordinated development pattern between Beijing, Tianjin, and Hebei.**

Beijing will comprehensively promote the high-quality development of its sub-center. It will maintain the investment intensity of over CNY 100 billion, do high-level construction and operation of Universal Studios, optimize the Canal Business District, speed up the construction of characteristic towns such as Zhangjiawan, Taihu, and Songzhuang, and boost the upgrading of Beijing Green Exchange to a national level platform; then it will vigorously promote the construction of the National Green Development Demonstration Zone and a demonstration zone for the integrated high-quality development of Tongzhou District and Beisan County. Beijing will also use efforts to enhance the development level of key regions, deeply implement Chengnan Action Plan, deepen the transformation and development of the western Beijing region, solidly promote the construction of new towns, and support ecological protection and green development in ecological conservation areas. In addition, it will deepen collaboration and linkage in key areas, vigorously support the construction of Xiong'an New Area, coordinate the implementation of the development tasks of commuting circle, functional circle and industrial circle, promote the development of industrial synergy projects such as fuel cell vehicle demonstration city clusters, deepen the joint prevention and control of pollution and the joint construction of ecological environment in Beijing, Tianjin and Hebei, and promote the joint construction and sharing of basic public services such as education and medical care.

**The beginning is vital to the overall situation and the starting determines the progress. With greater boldness, Beijing will promote reform and opening up and high-quality development at a higher starting point, forge ahead bravely, and present the "Beijing style" of Chinese path to modernization on the new journey.**
















National Policies

	Law of the People's Republic of China on Foreign Investments		Implementation Rules for Law of the People's Republic of China on Foreign Investments
	Market Access Negative List (2022 Edition)		Catalogue of Industries Encouraging Foreign Investment (2022 Edition)
	Special Management Measures for Access of Foreign Investments (Negative List) 2021 Edition		Special Management Measures for Access of Foreign Investment to the Pilot Free Trade Zone (Negative List) (2021 Edition)
	Measures for Safety Review of Foreign Investments		Measures for Complaints from Foreign-invested Enterprises
	Guideline on Further Optimizing the Foreign Investment Environment and Increasing the Attraction of Foreign Investment by the State Council		Several Policy Measures for Promoting Expansion, Stabilizing Stock, and Improving Quality of Foreign Investments with Focus on Manufacturing Industry
	Several Measures for Further Encouraging Foreign Investments to Establish Research and Development Centers		Notice on Several Measures for Supporting National Economic and Technological Development Area to Play a Better Demonstration Role in Innovation and Upgrading
	Notice on Several Measures for Serving and Constructing New Development Pattern and Promoting High Quality Development of Border (Cross Border) Economic Cooperation Zone		Notice on Printing and Issuing Several Policies for Promoting Stable Growth of Industry and Economy















Beijing's Service Package of Policies for Investment Attraction ①

<b>Support policies for the construction of the national science and technology innovation Center</b>	<b>Policies supporting the construction of Beijing international consumption center cities</b>
<b>Municipality level</b>	<b>Municipality level</b>
	
	
	
	
<b>Support policies for the construction of the benchmarking city for global digital economy</b>	<b>District level</b>
<b>Municipality level</b>	
	
	
<b>District level</b>	
	
	
	

Beijing’s Service Package of Policies for Investment Attraction ②

Support policies for headquarters economy			
Municipality level			
	Relevant Provisions of Beijing for Promoting High-quality Development of Headquarters Enterprises		
District level			
	Implementing Plan of Chaoyang Group in International Business Service Area of China (Beijing) Pilot Free Trade Zone		Industrial Development Planning of Beijing Sub-center (Tongzhou District) During “14th Five-Year Plan”
	Several Support Policies for Promoting Industrial Development in Chaoyang Group in International Business Service Area of China (Beijing) Pilot Free Trade Zone		Several Measures of Beijing Sub-center (Tongzhou District) for Promoting High Quality Development of Business Economy
	Administrative Measures for Funds to Promote High-quality Development of Beijing CBD in International Business Service Area of China (Beijing) Pilot Free Trade Zone (Trial)		Industrial Promotion Policy of Tongzhou Group in International Business Service Area of China (Beijing) Pilot Free Trade Zone
	Fengtai District’s Planning for Development of High-grade, Precision, and Advanced Industries During 14th Five-Year Plan		Implementation Plan of Daxing Group in High-end Industry Area of China (Beijing) Pilot Free Trade Zone
	Several Measures of Fengtai District for Promoting High Quality Development of Business Economy		Several Measures of Daxing District for Promoting Development of Commerce
Support policies for unicorn enterprises			
Municipality level			
	Administrative Measures for Funds Supporting Improvement of Innovation Ability of Enterprises in Zhongguancun National Demonstration Zone for Independent Innovation (Trial)		
District level			
	Several Measures of Dongcheng District for Accelerating Cultivation and Introduction of Unicorn Enterprises (Trial)		Detailed Implementation Rules of ‘Several Provisions of Xicheng District of Beijing on Supporting Independent Innovations by Xicheng Section of Zhongguancun Science Park’ (Trial)
	Several Provisions of Xicheng District of Beijing on Supporting Independent Innovations by Xicheng Section of Zhongguancun Science Park		Several Measures for Supporting Centralized Development of Unicorn Enterprises in Fengtai District

Beijing’s Service Package of Policies for Investment Attraction ③

Support policies for new-generation information technology industry			
Municipality level			
	Guidelines for Implementation of Development Funds for High-grade, Precision, and Advanced Industries in Beijing in 2023 (First Batch)		Several Policy Measures of Beijing for Promoting High-quality Development of Software and Information Service Industry
District level			
	Several Opinions of Dongcheng District on Promoting Development of Science & Technology and Information Industries		Several Measures of Shunyi District for Further Promoting Development of (3rd-Generation) Advanced Semiconductor Industry
	Detailed Implementation Rules for the Management Measures of Tongzhou District for Development Funds for High-grade, Precision, and Advanced Industries (Trial) (2022 Edition)		Supporting Measures of Shunyi District for Promoting High-quality Development of High-end Manufacturing Industry and Advanced Software Information Industry
	Several Measures for Accelerating Development of National Cybersecurity Industrial Park (Tongzhou Section) (Trial)		
Support policies for intelligent manufacturing and equipment			
Municipality level			
	Several Measures of Beijing for Promoting High-quality Development of “Professional, Refined, Specialized and Novel” Small and Medium-sized Enterprises		Guidelines of Beijing for Implementation of Development Funds for High-grade, Precision and Advanced Industries in 2022
District level			
	Supporting Measures of Shunyi District for Promoting High-quality Development of High-end Manufacturing Industry and Advanced Software Information Industry		Several Opinions of Beijing Economic-Technological Development Area on Accelerating Construction of International Center for Science and Technology Innovation and Main Front of High-grade, Precision and Advanced Industries
	Management Measures of Changping for Funds Supporting Green and Intelligent Technological Transformation Project of Manufacturing Industry		Implementation Measures of Beijing Economic-Technological Development Area for Supporting Development of Satellite and Rocket Network Industry (Trial)
	Interim Measures of Daxing District for Supporting Development of Commercial Spaceflight Industry		



Beijing’s Service Package of Policies for Investment Attraction ④

Support policies for artificial intelligence industry

Municipality level

Implementation Plan for Pilot Work of "Reporting Meaning Approval" Policy for Recognition of High-tech Enterprises in Beijing

Guidelines for Implementation of Development Funds for High-grade, Precision, and Advanced Industries in Beijing in 2022

District level

Several Opinions of Dongcheng District on Promoting Development of Science and Technology and Information Industries

Notice on Public Solicitation of Support Projects for Guiding and Development Funds of High-tech Industry in Chaoyang District 2022

Notice on Public Solicitation of Fund Support Projects for Innovative Development of Digital Economy Industry in Chaoyang District in 2022

Management Measures of Chaoyang District for Funds for Guiding and Development of Hig-tech Industries

Supporting Measures of Changping District for Accelerating Cultivation and Development of High-tech Enterprises

Policies supporting green energy and energy-saving environmental protection industry

Municipality level

Several Measures of Beijing for Promoting Investments in High-grade, Precision and Advanced Industries and Boosting High-end Intelligent Green Development of Manufacturing Industry

Guidelines for Implementation of Development Funds for High-grade, Precision, and Advanced Industries in Beijing in 2023 (First Batch)

District level

Interim Measures of Daxing District for Promoting Development of Hydrogen Energy Industry in (2022 Revision)

Several Measures of Beijing Economic-Technological Development Area for Promoting High-quality Development of Hydrogen Energy Industry

Supporting Measures of Changping District for Promoting Innovative Development of Hydrogen Energy Industry

Management Measures of Chaoyang District for Special Funds for Energy Conservation and Carbon Reduction

Detailed Implementation Rules for the Management Measures of Tongzhou District for Development Funds for High-grade, Precision, and Advanced Industries (Trial) (2022 Edition)

Management Measures of Tongzhou District for Subsidy Funds for Green Transformation and Improvement Projects (Trial)

Beijing’s Service Package of Policies for Investment Attraction ⑤

Support policies for science and technology service industry

Municipality level

Several Policy Measures for Promoting Zhongguancun to Accelerate Construction of World-leading Science and Technology Park

Notice on Collecting Special Projects for Beijing's Science and Technology Service Industry in 2022

District level

Several Opinions of Beijing Economic-Technological Development Area on Accelerating Construction of International Center for Science and Technology Innovation and Main Front of High-grade, Precision and Advanced Industries

Implementation Measures of Changping District for High level Scientific and Technological Innovation Talents Aggregation Development Project

Supporting Measures of Changping District for Accelerating Cultivation and Development of High-tech Enterprises

Several Measures of Shunyi District for Promoting Innovative Development and Accelerating Construction of Beijing International Center for Science and Technology Innovation

Annex 2: List of Competent Business Departments of Beijing and Its Districts

Department	Address	Contact Tel (8610)
Beijing Municipal Commerce Bureau	No. 5 Building, No. 57 Courtyard, Yunhe East Street, Tongzhou District, Beijing	55579777
Commerce Bureau of Dongcheng District, Beijing	Chongwen Business Building, 9-17, Middle Lane, Inner East Street, Yongdingmen, Dongcheng District, Beijing	67079146
Commerce Bureau of Xicheng District, Beijing	No. 9, Beibinhe Road, Xicheng District, Beijing	68012353
Commerce Bureau of Chaoyang District, Beijing	No. 33, Ritan North Street, Chaoyang District, Beijing	65099185
Commerce Bureau of Haidian District, Beijing	Room 403, East of Haidian Merchants Building, No. 6, Sijiqing Road, Haidian District, Beijing	88496768
Commerce Bureau of Fengtai District, Beijing	No. 6, Lane 3, Dong'an Street, Fengtai District, Beijing	63838670
Commerce Bureau of Shijingshan District, Beijing	No. 18, Shijingshan Road, Beijing	68862120
Commerce Bureau of Mentougou District, Beijing	2F, No. 39-1, Shuangyu Road, Mentougou District, Beijing	69842571
Commerce Bureau of Fangshan District, Beijing	(CSD Business Plaza) No. 38, Haotian North Avenue, Changyang Town, Fangshan District, Beijing	81312935
Commerce Bureau of Tongzhou District, Beijing	Room 413, No. 254, Xinhua East Street, Tongzhou District, Beijing	69543319
Commerce Bureau of Shunyi District, Beijing	5F, North Tower, Political Service Center, No. 3, Fuxing East Street, Shunyi District, Beijing	69443513
Commerce Bureau of Daxing District, Beijing(Daxing District Grain and Materials Reserve Bureau)	7F, 8F, 9F, Building A14, Tongcheng Administrative Office Building, Yonghua Nanli, Daxing District, Beijing	81298203
Commerce Bureau of Changping District, Beijing	No. 55, South Ring Road, Changping District, Beijing	69741120
Commerce Bureau of Pinggu District, Beijing	6F, Social Service Center, Pinggu District, No. 17, Fuqian West Street, Pinggu District, Beijing	69962955
Commerce Bureau of Huairou District, Beijing	No. 21, Yingbin Middle Road, Huairou District, Beijing	69645258
Commerce Bureau of Miyun District, Beijing	No. 21, Tanxi Road, Miyun District, Beijing	89089310
Commerce Bureau of Yanqing District, Beijing (Grain and Materials Reserve Mangement Bureau of Yanqing District, Beijing)	No. 2, Xincheng District, Yanqing District, Beijing	69101551

Annex 3: Investment Promotion Insitutions of Beijing and Its Districts

Department	Address	Contact Tel (8610)
Beijing Investment Promotion Service Center	West of 8F, Beijing Municipal Service Center Office Building, No. 1, Third Ring South Road, Fengtai District, Beijing	89153619
Dongcheng District Investment Promotion Service Center	Room 224, 2F, Huiquan Building, (No. 3-1), Dongda Mochang Street, Dongcheng District, Beijing	87160616
Xicheng District Investment Promotion Service Center	No. 2, Guanganmen South Street, Xicheng District, Beijing	83976722
Chaoyang District Investment Promotion Service Center	4F, Tower A, Wangjing Science and Technology Park, No. 2, Lizezhong Second Road, Chaoyang District, Beijing	84681259
Haidian District Investment Service Center	Haidian Merchants Building, No. 6, Sijiqing Road, Haidian District, Beijing	88498950
Fengtai District Investment Promotion Service Center	No. 20, Qilizhuang Road, Fengtai District, Beijing	63860065
Shijingshan District Investment Promotion Service Center	Room 349, South Building, District Government Courtyard, No. 18, Shijingshan Road, Shijingshan District, Beijing	68607245
Mentougou District Investment Promotion Service Center	(3F, No. 3 Building, Gaoke Building) No. 20, Yongan Road, Shilong Development Zone, Mentougou District, Beijing	69803404
Fangshan District Investment Promotion Service Center	Tower A, No. 38, Haotian North Avenue, Changyang Town, Fangshan District, Beijing	61309843
Tongzhou District Investment Promotion Service Center	20F, City Reception Hall Building, No. 1 Building, No. 3 Courtyard, Beihuang Muchang North Street, Tongzhou District, Beijing	69554111
Shunyi District Investment Promotion Service Center	9F, Zone C, No. 1 Building, No. 3 Courtyard, Fuxing East Street, Shunyi District, Beijing	89498830
Daxing District Emerging Industry Promotion Service Center	Production Promotion Center, No. 13, Section 3, Xinghua Street, Daxing District, Beijing	81296330
Changping District Investment Promotion Service Center	No. 9, Chaoqian Road, Changping District, Beijing	69726240
Pinggu District Investment Promotion Service Center	Room 502, Information Building, No. 13, Linyin North Street, Pinggu District, Beijing	89994859
Huairou District Investment Promotion Service Center	No. 7, Yingbin North Road, Huairou District, Beijing	69632620
Miyun District Investment Promotion Service Center	11F, 12F, Tower B, No. 358, Shuiyuan East Road, Miyun District, Beijing	69027548
Yanqing District Investment Promotion Service Center	No. 1, Ziguang East Road, Kangzhuang Town, Yanqing District, Beijing	61164927
Business Cooperation Bureau of Beijing Economic-Technological Development Area	Room 905, Chaolin Building, No. 15, Ronghua Middle Road, Beijing Economic-Technological Development Area	67881316



Annex 4: Organizations Accepting Complaints from Foreign-funded Enterprises Throughout Beijing

Department	Address	Contact Tel (8610)
Beijing Municipal Organization Accepting Complaints from Foreign-invested Enterprises	Room 841, 8F, Beijing Municipal Service Center Office Building, No. 1, Third Ring South Road, Fengtai District, Beijing	89153748
Dongcheng District Organization Accepting Complaints from Foreign-invested Enterprises	Room 220, 2F, Huiquan Building, Dongda Mochang Street, Dongcheng District, Beijing	87160622
Xicheng District Organization Accepting Complaints from Foreign-invested Enterprises	Room 207, Xicheng Commerce Bureau, No. 9, Beibinhe Road, Xicheng District, Beijing	68019354
Chaoyang District Organization Accepting Complaints from Foreign-invested Enterprises	Room 609, Commerce Bureau, No. 33, Ritan North Street, Chaoyang District	65094561
Haidian District Organization Accepting Complaints from Foreign-invested Enterprises	Room 408, West of Haidian Merchants Building, No. 6, Sijiqing Road, Haidian District	88498950
Fengtai District Organization Accepting Complaints from Foreign-invested Enterprises	Investment Service Division, Fengtai Investment Promotion Service Center, 13F, Jinshang Union Building, No. 8, Jinze West Road, Fengtai District	83897601
Shijingshan District Organization Accepting Complaints from Foreign-invested Enterprises	Room 337, South Building, No. 18, Shijingshan Road, Shijingshan District, Beijing	68607233
Mentougou District Organization Accepting Complaints from Foreign-invested Enterprises	Room 202, No. 39-1, Shuangyu Road, Mentougou District, Beijing	69834494
Fangshan District Organization Accepting Complaints from Foreign-invested Enterprises	805, Tower A, (CSD Business Plaza), No. 38, Hantian North Avenue, Fangshan District	60380888
Tongzhou District Organization Accepting Complaints from Foreign-invested Enterprises	1F Hall, No. 1 Tongzhou Park, China Beijing Human Resources Industrial Park, No. 11, Xinhua Avenue, Tongzhou District	69524525
Shunyi District Organization Accepting Complaints from Foreign-invested Enterprises	5010, North Tower, Shunyi Political Service Center, No. 3 Courtyard, Fuxing East Street, Shunyi District, Beijing	69443513
Changping District Organization Accepting Complaints from Foreign-invested Enterprises	Room 1217, 2F, Changping Investment Promotion Service Center, No. 9, Chaoqian Road, Changping District	69726234
Daxing District Organization Accepting Complaints from Foreign-invested Enterprises	No. 138 Xingfeng South Avenue, Daxing District, Beijing	89292038
Pinggu District Organization Accepting Complaints from Foreign-invested Enterprises	No. 1 Window, Government Affairs Service Center, No. 13, Linyin North Street, Pinggu District, Beijing	89988293
Huairou District Organization Accepting Complaints from Foreign-invested Enterprises	Room 328, Commerce Bureau, No. 21, Yinbin Middle Road, Huairou District	69642877
Miyun District Organization Accepting Complaints from Foreign-invested Enterprises	Large Conference Room, 11F, Tower B, No. 358, Shuiyuan East Road, Miyun District, Beijing	69098577
Yanqing District Organization Accepting Complaints from Foreign-invested Enterprises	116 Office (Zhongguancun Yanqing Park Office Building), No. 1, Ziguang East Road, Kangzhuang Town, Yanqing District, Beijing	61164918
Organization Accepting Complaints from Foreign-invested Enterprises in Economic-Technological Development Area	Room 1205, Bureau of Commerce and Finance, Beijing Economic-Technological Development Area	87163579



To better show the investment environment and the new investment opportunities in Beijing to global investors, Beijing Municipal Commerce Bureau, Beijing Investment Promotion Service Center and PwC jointly released the *Beijing Investment Development Report 2023* (hereinafter referred to as the "*Report*").

The *Report* is a bilingual version in both Chinese and English, consisting of five chapters: "Improving efficiency by reducing resource consumption and seeking for new development of a mega-city"; "Achieving new effects in foreign investments by guaranteeing stabilization and promoting development"; "Making superposition of strategies and constructing a new ecosystem for open development"; and "Meeting the new opportunities via the cooperation with the outside world", which analyzes the unlimited business opportunities in Beijing from five aspects: comprehensive economic strength, effectiveness in attracting foreign investments, international and domestic cooperation, industrial development ecology, and optimization of business environment, providing the latest policy, industry, and location information guidance for investors.

The *Report* has received careful guidance and strong support from Beijing leaders, relevant officials from Beijing Municipal Commerce Bureau and Beijing Investment Promotion Service Center, as well as relevant departments during the preparation process. We would like to express our sincere gratitude. If you have any questions or valuable opinions or suggestions when reading the *Report*, please feel free to contact us.

**As an ancient capital, a vigorous capital, and a dual Olympic city, Beijing will play a new movement of the times with you!**





PwC - Mainland China, Hong Kong SAR and Macau SAR

PwC Mainland China, Hong Kong SAR and Macau SAR work together on a collaborative basis, subject to local applicable laws. Collectively, we have over 800 partners and more than 20,000 people in total.

We provide organisations with the professional service they need, wherever they may be located. Our highly qualified, experienced professionals listen to different points of view to help organisations solve their business issues and identify and maximise the opportunities they seek. Our industry specialisation allows us to help co-create solutions with our clients for their sector of interest.

We are located in these cities: Beijing, Shanghai, Hong Kong, Shenyang, Tianjin, Dalian, Jinan, Qingdao, Zhengzhou, Xi'an, Nanjing, Hefei, Suzhou, Wuxi, Wuhan, Chengdu, Hangzhou, Ningbo, Chongqing, Changsha, Kunming, Xiamen, Guangzhou, Shenzhen, Macau, Haikou, Zhuhai and Guiyang.

PwC - Globally

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 152 countries with nearly 328,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at [www.pwc.com](http://www.pwc.com).

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details.

All information and data used in this report are as of December 31, 2022, and information and data known to the public after this date are not included. Unless otherwise specified, all information and data are sourced from public official data channels or provided by Beijing Municipal Commerce Bureau.

This report only provides general information and should not replace the consulting opinions provided by professional consultants. PwC recommends that you should obtain professional advice tailored to your specific situation from Beijing Municipal Commerce Bureau, Beijing Investment Promotion Service Center, or your professional advisors before making investment decisions.





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